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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abbott Laboratories—Registers With SEC—

This company filed a registration statement with the SEC on June 3, 1959, covering 500 participations in its stock retirement plan which may be offered to eligible employees during the next 12 months' period following the effective date of the registration statement, together with 25,000 shares of common stock which may be purchased pursuant to said plan.

New Product—

A new product to prevent hemorrhaging after open heart surgery has been introduced to the medical profession by this company.

Called Polyhrene, the unique compound neutralizes the effects of heparin. The blood of patients undergoing open heart surgery is treated with heparin to keep it from coagulating while it is circulating outside the body. After the operation, heparin must be neutralized to restore normal blood clotting time and prevent hemorrhage.—V. 189, p. 1789.

Acme Tool & Engineering Corp.—Stock Offering Suspended—

This company now known as Polytronic Research, Inc., has had its stock offering suspended by the SEC.

See Polytronic Research, Inc. below.—V. 189, p. 2257.

Adams Engineering Co., Inc.—Acquires Furniture Firm

Charles Silvers, President of this company, and Henry H. Shelor, President of Nu-Idea Furniture Co. of Sumter, S. C., on June 2 announced that after July 1, 1959, the Nu-Idea Furniture Co., manufacturers of a complete line of kitchen cabinets, will be owned and operated by Adams Co.—V. 189, p. 701.

Affiliated Fund, Inc.—Has Over \$560,000,000 Assets—

Shares of Affiliated Fund, with net assets of \$560,125,919, were owned by a total of 147,265 shareholders, of which 6,780 were fiduciaries and 908 institutions at the date of the latest breakdown, Dec. 23, 1958, according to a publication entitled "Important Features," which is being distributed by the Fund. Individual share owners then numbered 139,462.

Fiduciaries consisted of 3,356 private trustees, 2,680 custodians for minors, 141 executors, administrators, etc., 297 guardians and 306 banks and trust companies.

Institutions included 118 religious organizations, 40 homes and hospitals, 59 schools and colleges, 88 clubs and lodges, 44 cemeteries, seven libraries, 36 charitable organizations, 23 insurance companies, 40 private investment companies, 74 pension, profit-sharing plans and 279 corporations and partnerships, the booklet noted.—V. 189, p. 1125.

Alabama, Tennessee & Northern RR. Co.—Earnings—

Period End. April 30—	1959	Month—1958	1959	4 Mos.—1958
Railway oper. revenue	\$331,204	\$217,515	\$1,256,129	\$1,017,342
Railway oper. expenses	150,064	161,098	594,534	745,867
Net rev. from ry. opers.	\$181,140	\$56,417	\$661,545	\$271,475
Net ry. oper. income	42,103	3,622	157,547	*17,555

*Deficit.—V. 189, p. 2133.

Allegheny Ludlum Steel Corp.—Supplies Bumpers—

Stainless clad bumpers were used for the first time on 60 buses made by Mack Trucks, Inc. of Allentown, Pa.

Stainless clad material is composed of three layers of steel made in the form of a sandwich. The two outer layers are made of stainless steel over a mild steel center. The stainless steel is used to protect the mild steel to make it look better—longer. Stainless steel has long been thought of as the ideal bumper material, but for a number of reasons has been delayed in being used in this field.

Field tests of stainless clad material for use on automotive bumpers are now several years old. These tests are being conducted by Allegheny Ludlum Steel Corp. in conjunction with a number of automotive manufacturers.

Allegheny Ludlum also supplied the stainless clad material to Parish Pressed Steel Division of Dana Corp. in Reading, Pa., for the bus bumpers.

The new buses have been delivered to Niagara Frontier Transit System in Buffalo, N. Y.—V. 189, p. 913.

CANADA—

Stability and Growth

A strong currency, a stable government, a boundless frontier, make Canada an obvious choice for the far-sighted investor.

The advisory facilities of our Research & Portfolio Department are freely available to institutional and private investors who hold investments in this country.

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Allied Stores Corp. (& Subs.)—Reports Profit—

Period End. April 30—	1959	3 Mos.—1958	1959	12 Mos.—1958
Total net sales	\$137,734,263	\$129,616,000	\$651,896,546	\$629,401,238
Earnings before Federal income taxes	1,298,412	*247,688	25,749,678	21,564,864
Prov. for Fed. inc. taxes	675,000	C\$125,000	13,000,000	10,975,000
Consol. net earnings	623,412	*122,688	12,749,678	10,589,864
Earnings per share:				
4% cumul. pf. stock	\$2.66	*\$0.51	\$54.37	\$44.40
Common stock	\$0.15	*\$0.14	\$4.47	\$3.66
*Deficit.—V. 189, p. 41.				

Alscope Explorations Ltd.—Statement Effective—

The registration statement filed with the SEC on March 26 covering 1,000,000 shares of capital stock, of which 700,000 shares are to be offered publicly in the United States, and 300,000 shares in Canada, became effective on June 1.—V. 189, p. 2561.

Ambassador Oil Corp.—Buys 51 Oil Wells—

This corporation on June 7 announced the purchase of 51 oil wells located in five different pools in Eddy and Chaves Counties, N. M., from R. R. Woolley and associated companies of Beverly Hills, Calif. The wells are located in the Caprock Queen, Loco Hills, Square Lake, Fren and Grayburg-Jackson Pools.

The 51 wells involved in the purchase are now in primary production, but Ambassador plans to institute waterflood development at an early date. Waterflooding is already under way in portions of the Caprock Queen, Loco Hills and Square Lake Pools. The effective date of the purchase was June 1.

Ambassador acquired all rights on 2,280 acres of the 3,400 acres involved in the purchase from Woolley, and acquired the rights above 4,000 feet on the remaining 1,120 acres. A major portion of the acreage is located in the Abo Reef Trend which is currently one of the most active areas in New Mexico.

Late in May, Ambassador announced purchase of a 50% working interest in 46 producing oil wells in Lea County, N. M., and a fractional interest in 110 wells involving 37 producing properties in Texas, Oklahoma, New Mexico, Kansas, Colorado, Montana and North Dakota.

The latest acquisition by Ambassador brings to 140 the number of wells Ambassador now operates in New Mexico in Eddy, Chaves and Lea Counties. About one-third of the wells are under waterflood.

The purchase from Mr. Woolley also included office, camp and warehouse facilities located in Loco Hills, Eddy County.—V. 189, p. 2561.

American Cable & Radio Corp. (& Subs.)—Earnings Up

Three Months End. March 31—	1959	1958
Operating revenues	\$8,116,446	\$8,163,740
Income before U. S. Federal income tax	971,562	560,902
U. S. Federal income tax	450,000	260,000
Net income	\$321,562	\$300,902

—V. 189, p. 1125.

American Investors Corp.—Will Acquire Firms—

It was announced on June 9 that this company has approved an agreement to acquire two more life insurance companies.

They are the City National Life Insurance Co. and American Investors Life Insurance Co., both of Houston, Texas.

The proposed acquisition has been approved by the Tennessee State Insurance Commission, but awaits action by the Texas State Commissioner. An exchange of stock is involved, but details were not immediately announced.

When the merger is completed, the amount of life insurance in force by the American Investors of Tennessee group will be increased from \$36 million to about \$74 million, and assets from \$10.9 million to \$15.7 million.—V. 189, p. 597.

American Machine & Metals, Inc.—Acquisition—

Charles W. Anderson, President, on June 3 announced the purchase of the capital stock and business of Glaser-Steers Corp. of Newark, N. J., for a cash consideration. The purchase price was not disclosed.

Glaser-Steers Corp., formed in 1950, is one of the foremost manufacturers in this country of record changers for high fidelity and stereophonic use. Its products are marketed to phonograph manufacturers and through dealers.

Glaser-Steers will be operated as a wholly-owned subsidiary of American Machine & Metals, Inc.—V. 189, p. 2030.

American-Marietta Corp.—Acquires Concrete Firm—

This company on June 2 announced the acquisition of Marietta Concrete Corp. in a move to enter the markets for concrete industrial storage bins, farm silos, and production line concrete products used as components in the construction of entire buildings.

Robert E. Pfleumer, President, said that Marietta Concrete will be operated as a part of the parent company's Concrete Products Division.

The Marietta, Ohio, firm is a 43-year-old producer of concrete industrial storage silos and bins, concrete stave farm silos, and it also manufactures a variety of precast structural components.

Marietta Concrete is currently completing a \$350,000, 57,000 square-foot industrial building in Logan, Ohio, in which the foundation system, load-bearing framework, walls and roof, are built entirely of Marietta's precast and prestressed concrete units. Construction time of only 11 working days, compared to 30 days for conventional construction, is believed to set a new speed record for the erection of the basic structure for a building of this size.

Marietta Concrete markets its products primarily in the eastern and southeastern part of the U. S., and maintains plants in Marietta, Jamestown, N. Y., and Baltimore, Md. It has branch sales facilities in Charlotte, N. C., and Nashville, Tenn. Peak employment of the firm during the year reaches 400 persons and its sales in 1958 exceeded \$6,000,000.

Concrete products regularly produced by American-Marietta include reinforced concrete sewer, drainage, and culvert pipe, prestressed concrete bridge decks, concrete roof and floor beams, and irrigation pipe.—V. 189, p. 2030.

American-South African Investment Co., Ltd.—Dividend Declared—Asset Value Higher—

Charles W. Engelhard, Chairman, on June 3 announced the declaration of a dividend of 20 cents per share for the six month period ending June 30, 1959. This dividend is subject to Union of South Africa 7½% withholding tax and is payable in U. S. currency on June 30, 1959, to stockholders of record at the close of business on June 17, 1959. United States citizens or residents may use the amount of South African tax withheld as a deduction from income or, subject to the usual limitations, as a credit against their Federal income taxes.

Mr. Engelhard also announced that through arrangements just completed by Banque Lambert of Brussels, bearer certificates for the company's shares are now being issued and quoted on the Brussels Bourse.

Ampal-American Palestine Trading Corp. — Partial Redemption

The corporation has called for redemption on July 1, next, through operation of the sinking fund, \$2,500 of its 15-year 4% debentures, series B, due July 1, 1967 at 100% plus accrued interest. Payment will be made at the Manufacturers Trust Co., 55 Broad St., New York 15, N. Y.—V. 187, p. 2349.

Anchor Hocking Glass Corp. — Registers With SEC

This corporation filed a registration statement with the SEC on June 4, 1959, covering 140,000 shares of common stock, to be offered to eligible employees under its Stock Option Plan.

Ann Arbor RR. — Earnings

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue—	\$708,912	\$668,488
Railway oper. expenses—	665,538	622,740
Net rev. from ry. opers.	\$43,374	\$45,748
Net ry. oper. income—	40,131	31,483
*Deficit.—V. 189, p. 2346.		872
*53,238		

Apollo Industries, Inc. — Private Placement — This company, through Arthur, Lestrange & Co. and Morris Cohen & Co., has placed privately 62,500 shares of capital stock, it was announced on June 8.

The proceeds will be used to increase the company's holdings in Nuclear Materials Equipment Co.

Approved Finance, Inc., Columbus, Ohio — Files With Securities and Exchange Commission

The corporation on June 3 filed a letter of notification with the SEC covering 12,000 shares of common stock (par none) to be offered to stockholders of record June 16, 1959 at \$20 per share on the basis of one new share for each five shares held; rights expire July 7, 1959.

The unsubscribed shares will be offered to the public at \$21.50 per share, through Veroce & Co., Columbus, Ohio.

The proceeds are to be used to repay 3½% series A subordinated debentures and for working capital.—V. 182, p. 506.

Art Metal Construction Co. — Acquisition

Andrew Wilson, Chairman of the Board and Chief Executive Officer, announced June 9 the acquisition of the internationally known firms, Knoll Associates, Inc., Knoll International, Ltd. and Knoll Textiles, Inc., leading manufacturers and designers of contemporary furniture and textiles.

The Knoll companies will continue to operate as independent concerns, maintaining intact their present manufacturing facilities and showrooms and sales organization.

Florence Knoll, who with her late husband, Hans Knoll, founded the Knoll enterprise in 1943, will continue to serve as President of the three Knoll companies, posts she has held since 1955.

Knoll Associates operates three factories in the United States. Its products are displayed to architects, interior designers and their clients in Knoll showrooms in Boston, New York, Philadelphia, Washington, Miami, Detroit, Chicago, St. Louis, Dallas and San Francisco.

Knoll's foreign operations are grouped under Knoll International, Ltd. Knoll products are manufactured and sold by Knoll subsidiaries or licensees in 16 countries on five continents: Canada, Belgium, Sweden, Finland, Norway, United Kingdom, France, Germany, Switzerland, Italy, Spain, Cuba, Mexico, India, Venezuela and Australia.—V. 176, p. 765.

Associated Dry Goods Corp. — Sales and Earnings Rise

—Three Mos. Ended—	—Twelve Mos. End—		
May 2, '59	May 3, '58	May 2, '59	May 3, '58
Net sales	\$63,346,000	\$55,463,000	\$266,316,000
Est. earnings before Fed. income taxes—	2,600,000	1,400,000	15,596,000
Prov. for Fed. inc. taxes	1,300,000	600,000	7,650,000
Estimated net earnings	1,300,000	800,000	7,946,000
Per share earnings—	\$0.64	\$0.37	\$4.40
			\$3.77

*Sales and profits of the newly acquired Erie Dry Goods Co. are included only for the three months ended May 2, 1959 and earnings per share for that period have been estimated on the basis of the shares outstanding at that date.

Reports for the 12 months period do not include any of the results of the Erie Dry Goods Company or the additional shares issued to acquire that company. If the results of Erie had been included on a comparable basis, the sales would have been \$278,224,000 and the estimated earnings \$4.41.—V. 189, p. 2030.

Astronautics Engineering Corp., Hialeah, Fla. — Files With Securities and Exchange Commission

The corporation on May 28 filed a letter of notification with the SEC covering 150,000 shares of common stock (par five cents) to be offered at \$2 per share, through Charles Plohn & Co., New York, N. Y.

The proceeds are to be used for working capital.

Atlantic Seaboard Corp. — To Increase Facilities

The FPC has granted temporary authorization to this corporation for the construction and operation of approximately 26 miles of pipeline and a new 8,000 horsepower compressor station on its natural gas transmission system in West Virginia, Virginia, and Maryland.

The facilities, estimated to cost \$6,869,000, include about 19.8 miles of 26-inch loop line and 6.4 miles of 20-inch loop line. Seaboard, which is a Columbia Gas System subsidiary, said the facilities were required to enable it to receive the necessary volumes of natural gas into its system for transmission and delivery to its wholesale customers on the peak day of the 1959-60 winter season.—V. 188, p. 346.

Atchison, Topeka & Santa Fe Ry. — Earnings

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue—	\$55,695,820	\$47,231,706
Railway oper. expenses—	39,682,667	33,698,780
Net rev. from ry. opers.	16,013,153	13,532,926
Net ry. oper. income—	6,363,137	5,797,701
		19,598,453
		13,352,775

Net rev. from ry. opers. 16,013,153 13,532,926 51,642,703 35,375,103

Net ry. oper. income— 6,363,137 5,797,701 19,598,453 13,352,775

—V. 189, p. 2236.

Automation Instruments, Inc. — Acquisition

This manufacturer of ultrasonic and other nondestructive test equipment has exchanged 500,000 of its common shares for all of the outstanding stock of Mid-Continent Manufacturing, Inc., raising the total shares outstanding to 984,927.

In making the announcement, Corwin D. Denney, newly-appointed Chairman of the Board and Chief Executive Officer, and J. Randolph Richards, who continues as President of the company, said they anticipated the combined operations had consolidated sales in excess of \$3,000,000 for the fiscal year ended April 30, 1959.

Mid-Continent, with facilities at Manhattan Beach, Calif., and Tulsa, Okla., manufactures complex structural components, through the application of both profile milling and chemical milling, produces electronic and electro-mechanical products and is engaged in industrial equipment leasing.

Mr. Denney also will continue as President of Mid-Continent which will be operated as a subsidiary.

In addition to the design, development and production of ultrasonic test equipment, and the maintenance of service facilities for performing all types of nondestructive testing, Automation Instruments is engaged in the manufacture of solenoids which are an integral component of traveling wave tubes used in current military aircraft.

The acquisition of Mid-Continent shares adds the Datran Electronic Division which is engaged in the development and production of transducers, telemetering and servo instruments for airborne applications and automatic indicators and data recording systems for laboratory and field testing.—V. 189, p. 2134.

Azalea Mobile Homes, Inc., Norfolk, Va. — Files With Securities and Exchange Commission

The corporation on May 21 filed a letter of notification with the SEC covering 300,000 shares of class A common stock (par 10 cents) to be offered at \$1 per share, through Palombi Securities Co., Inc., 60 Sutton Place South, New York, N. Y.

The proceeds are to be used for opening one additional trailer sales lot and for construction cost of mobile home park.

Baird-Automatic, Inc. — Plans Stock Split and Financing

The stockholders on June 19 will consider a two-for-one split of the common stock and an increase in the company's authorized shares to provide additional shares for a contemplated equity financing.—V. 188, p. 2026.

Ballard Aircraft Corp. — Hearing Postponed

The SEC has granted a request of counsel for this corporation, for a postponement from June 8 to June 15, 1959, of the hearing in the stop order proceedings pending against that company's registration statement. The postponement was requested in order to provide additional time for counsel to consider whether a factual stipulation may be agreed upon which would obviate the necessity for an evidentiary hearing.

The company's registration statement proposed the public offering of 300,000 common shares at \$3.25 per share. The stop order proceedings challenge the accuracy and adequacy of various informational disclosures contained in the statement and accompanying prospectus.

Proposed Underwriter Withdrawals

Well & Co., 734 15th Street, N. W., Washington, D. C., has withdrawn as proposed underwriter.—V. 188, p. 1814.

Baltimore Gas & Electric Co. — Rights Offering Completed

Of the \$19,925,500 principal amount of 4½% convertible debentures, due July 1, 1974, offered for subscription, \$19,468,900 principal amount of debentures were subscribed for by holders of subscription warrants and the remaining \$456,600 principal amount of debentures were purchased by the underwriters headed by The First Boston Corp. and sold at a price of 110%, plus accrued interest. For details, see V. 189, p. 2238.

Basic Atomics, Inc. — Withdraws Filing

This company has withdrawn its registration statement filed March 5, 1958, which proposed the public offering of 444,246 outstanding shares of common stock by the present holders thereof. The withdrawal was attributed to a derivative stockholders' suit pending in the Chancery Court for the State of Delaware, New Castle County, and a complaint filed in the U. S. District Court for the Southern District of New York, which challenge the validity of most of the very securities which are sought to be registered. In view of the pendency of these actions, it is practically impossible for the registration statement to become effective until after the disposition of these actions.—V. 189, p. 1234.

Basic Products Corp. — Earnings Show Decline

The corporation on May 27 reported consolidated net income after all charges of \$1,025,370 for the nine months ended April 30, 1959. For the same period a year ago on a pro-forma basis, including the earnings of the Sola Electric Co., the company recorded profits of \$1,530,862. On a per share basis the above earnings were equivalent to 89 cents per share of common stock for the first three fiscal quarters this year as against \$1.35 for the like period last year.

These earnings do not include the operations of Hevi-Duty Electric Co., Milwaukee, Wis., which recently became a subsidiary, Basic Products having acquired 52% of Hevi-Duty's outstanding common

stock. A plan to merge Hevi-Duty into Basic Products will be submitted to the shareholders of both companies for ratification at special meetings to be held in Milwaukee June 15.—V. 189, p. 2030.

Beckman Instruments, Inc. — Receives Large Contract

This corporation on June 9 announced receipt of a \$200,000 contract from Aerojet-General Corp. for two electronic data acquisition systems designed to speed developmental and production testing of solid fuel rocket engines for the Air Force's Minuteman Intercontinental Ballistic Missile.

The fully transistorized systems will be used to gather highly accurate measurements of engine performance during test runs, according to John F. Bishop, Manager of Beckman's Systems Division. In action, the electronic units will monitor test data such as thrust, stress, temperature and pressure at the rate of 2,500 samples a second, automatically recording the information on magnetic tape for processing in digital computers.

Aerojet-General said the accuracy of the systems, 30% greater than conventional equipment, is expected to permit statistical sampling techniques which will materially reduce the number of tests required to demonstrate engine reliability. The systems will be used for engine prototype and production testing.

Mr. Bishop said the systems will be delivered to Aerojet-General's Solid Rocket Test Facility at Sacramento, Calif., next July.—V. 189, p. 1343.

Bendix Aviation Corp. — New Product

An "electronic nose," so keen that it will sense the presence of liquids and any change from liquid to gas or vice versa is being placed in production, it was announced on June 2 by officials of the corporation's Pioneer-Central division.

Orders for the sensor—basically a light switch with a light source, optical prism, solar cell, miniaturized transistor amplifier and a relay—have been received by Bendix from the Martin Co.-Denver facility for use on the Titan missile. An evaluation order has been received from Convair for ground support equipment used with the Atlas missile.

In addition to its use as a liquid flow control signal for missile ground support equipment, it can be used in diversified test devices; as a component in fuel and oxidizer control systems to fill tanks and provide complete utilization of fuels and oxidizers in flight; and for stage separation of missiles when the fuel has been completely used.

It will operate in many types of fluids, such as red fuming nitric acid, or water, ink and molasses—and under extreme environmental conditions, the announcement added.—V. 189, p. 2454.

Benson Manufacturing Co., Kansas City, Mo. — New Financing Planned

This privately-owned corporation since its founding in 1907, announced on June 10 that it is planning to make the first public offering of its common stock. An underwriting group headed by S. D. Fuller & Co. is expected to offer \$4,500,000 of the company's common stock to the public.

Proceeds from the financing will be used by the company for expansion and additional working capital.

The company is engaged in the manufacture of aircraft and missile parts, aluminum containers and beer barrels, aluminum curtain wall sections for the building industry and other proprietary products.

Bettinger Corp. — Private Placement

This company, through Adams & Peck, New York City, on June 4 placed privately \$600,000 of 5½% first mortgage notes due 1974 and \$400,000 of 6% cumulative prior preferred stock.

The net proceeds will be used for general corporate purposes.—V. 189, p. 2347.

ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS

Publicly offered corporate issues together with two Canadian municipals in the next four weeks, commencing June 15, are expected to tap the market for about \$350 million. This is down slightly from the figure estimated last week for the June 8-July 3 period.

The two largest issues scheduled are in the week of June 22-26 when Lehman Brothers and Glore, Forgan & Co. will underwrite \$40 million Philip Morris, Inc. debentures, and Harriman Ripley & Co. and Dominion Securities Corp. will underwrite Municipality of Metropolitan Toronto \$39,982,000 debentures. These two issues alone constitute a little over one-fifth of total capital financing now scheduled for the next four weeks.

According to the data compiled by the Corporate Financing Department of the

Boston & Maine RR.—Earnings—

Period End.	April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$6,508,896	\$6,322,156	\$25,393,914
Railway oper. expenses	5,157,722	5,630,047	20,580,690

Net rev. from ry. oper. \$1,351,174 \$792,108 \$4,713,224 \$2,726,011

Net railway oper. inc. 414,228 *184,647 641,697 *1,495,452

*Deficit.—V. 189, p. 2347.

Bramalea Consolidated Developments Ltd., Toronto, Canada—Proposed New Project—

In the Ontario countryside 16 miles from here, bulldozers and earthmovers have started work on Canada's first completely integrated community—Bramalea, a \$500,000,000 urban development designed to house over 50,000 people and provide a jet-age location for United States and Canadian industry.

John W. Galbreath & Co., Columbus, Ohio, and New York City, one of North America's largest urban developers, is directing the project, on behalf of the Bramalea concern, a private company financed by United States, Canadian and British interests. Gerald H. Galbreath, Jr., is Manager of the project.

Bramalea will cover nine square miles of gently rolling land and will take 10 years or more to complete. Forty-five farms will be transformed into integrated industrial, residential, and commercial areas as development progresses. The completed city will combine the best features of greenbelt communities in the United States and Canada and of Britain's New Towns.

The first phase, now underway, will see the creation of a 230-acre Industrial Park and a residential neighborhood of 590 houses, of which 200 are expected to be built this year. Schools, shopping centers, golf courses, and other facilities will be added in successive phases. Parks and greenbelts will cover a substantial proportion of the site and a Civic Center will contain the main commercial and cultural facilities.

The project is described in a brochure, "Bramalea—A New Environment for Industry in Ontario," just released. The brochure will be sent to selected industrial and commercial firms in the United States.

Shareholders of the Bramalea company, of which Dr. James Sihler of Toronto is President, include the Galbreath organization and Mitchell Engineering Group, one of Britain's largest engineering organizations. Bayton Holdings, a Toronto firm which assembled the land, is the largest Canadian shareholder. Close Brothers Ltd., merchant bankers of London, England, and Toronto, represent many other shareholders, including groups from South Africa and Athens, Greece.

The original land planning was done by Herbert L. Coons & Associates, land planning consultants, Toronto. Also associated with the project are H. V. Lobb & Partners, London, England, and Mott & Hayden Associates, Washington, D. C. The best features of plans developed by these London and Washington consultants are combined in the Master Plan which was prepared by Mitchell Engineering Group and Foss of Canada Ltd.

Brown & Bigelow—Obituary—

Charles A. Ward, President and Chief Executive Officer, died on May 25.—V. 182, p. 410.

Budget Funding Corp. (Del.)—Fraud Charged—

Paul Windels, Jr., Regional Administrator of the New York office of the Securities and Exchange Commission, and Cornelius W. Wickersham, Jr., United States Attorney for the Eastern District of New York, have jointly announced the return of an indictment on June 5, 1959 in the U. S. District Court for the Eastern District of New York, charging William Spiller, Budget Funding Corp., a Delaware corporation, and Inter-City Securities Corp., a New York corporation, with violating the anti-fraud provisions of the Securities Act of 1933 and the mail fraud statute in the sale of the 7% cumulative preferred stock of Budget Funding Corp.

This indictment charges that the defendants offered and sold the above described securities and in so doing unlawfully, willfully and knowingly devised and employed a scheme and artifice to defraud purchasers and prospective purchasers based upon the following concealments and misrepresentations: that \$27,000 of the money received by Budget Funding Corp. from the sale of the preferred stock was loaned to the 58-69 28th Avenue Corp., a New York corporation, an industrial building, on third and fourth mortgages, which corporation was owned and controlled by Mr. Spiller; that an additional \$28,000 so received was loaned to a series of newly formed real estate corporations which were also owned and controlled by Mr. Spiller; that an additional amount so received of about \$15,000 was used by Mr. Spiller to purchase land and to construct a commercial building thereon; that Mr. Spiller had sole control over the disbursement of funds of Budget Funding Corp. and that he continuously diverted funds to his own uses both personal and corporate; that the offering circular used by Inter-City Securities Corp., to induce purchases of the Budget Funding Corp. preferred stock, stated that the money so received would be used to place second mortgages on residential properties, for home improvements on such properties and to place chattel mortgages against chattels owned by established businesses; that a dividend would be declared on the common stock of Budget Funding Corp.; that the common stock was in short supply and would soon be traded on the open market; that the preferred shares would be called back at a higher price than the purchasers paid for them.

A warrant for the arrest of Mr. Spiller was issued on Aug. 19, 1958 by U. S. Commissioner Salvatore T. Abruzzo of Brooklyn, N. Y., and Mr. Spiller was apprehended and taken into custody on May 13, 1959 in the State of Florida by the U. S. Marshal and returned to Brooklyn, N. Y. On May 28, 1959, Mr. Spiller was arraigned before Commissioner Abruzzo and bail was fixed in the amount of \$10,000. The defendant was placed in custody in default of bail.

Assistant United States Attorney Averill M. Williams of the Eastern District of New York, presented this case to a Federal Grand Jury under the direction of United States Attorney Cornelius W. Wickersham, Jr.

The case was developed by Irwin L. Germaine, staff attorney formerly employed by the New York Regional office of the Commission, and Harry S. Prime, Securities Investigator, under the direction of Paul Windels, Jr., Regional Administrator, together with Edward Schoen, Jr., Associate Regional Administrator; William D. Moran, Assistant Regional Administrator, and John J. Devaney, Jr., Chief, Branch of Enforcement, all of the New York Regional office of the Commission.—V. 183, p. 1854.

Butler Brothers—Sales Higher—

Period End. May 31— 1959—Month—1958 1959—5 Mos.—1958 Sales... \$12,961,166 \$11,691,322 \$67,022,318 \$58,288,567 —V. 189, p. 2135.

California Interstate Telephone Co.—Common Stock Offered—Mention was made in our June 1 issue of the offering on May 26 of 150,000 shares of common stock (par \$5) at \$15.25 per share by an underwriting group headed by William R. Staats & Co. and Eastman Dillon, Union Securities & Co. This offering was oversubscribed. Additional details follow:

PROCEEDS—The net proceeds from the sale of the common stock offered will be used to discharge current short term borrowings which it is estimated will not exceed \$2,200,000 when such proceeds are received. Such borrowings have been or will be used to finance the company's construction program. The balance, if any, of such proceeds will be used in the company's continuing construction program. Additional funds for this program will be derived from the following sources: (a) treasury funds on hand; (b) internal sources, the principal items of which are provisions for depreciation of plant and equipment (expected to approximate \$758,000 in 1959) and unappropriated earnings; (c) additional short-term borrowings; and (d) the sale of additional securities if and when required. The company is not now able to state when any additional financing will be undertaken or the nature or amount thereof.

BUSINESS—The company was incorporated in California on Jan. 21, 1954. As of March 25, 1954, it acquired the assets of Interstate

Telegraph Co. and now engages in the telephone business in portions of eastern California and a small adjacent area in Nevada. At March 31, 1959, the company operated 23 local exchanges serving 21,653 telephones. The principal executive offices of the company are located at 16461 Mojave Drive, Victorville, Calif. The company may in the future acquire other utility properties.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
First mortgage bonds 4 1/4% series due 1979	\$4,600,000	\$4,330,000
5 1/4% series due 1982	1,500,000	1,477,000
5 1/4% series due 1983	2,500,000	2,500,000
4 3/4% sink. fd. deb. due Feb. 1, 1974	1,500,000	1,371,000
Sundry indebtedness	60,000	55,000
Cumul. pfid. stock (\$20 par)	100,000 shs.	
5 1/2% series		\$47,000 shs.
5 1/2% conv. series (subordinate to 5 1/2% ser. as to liquidation pref.)		\$36,573 shs.
Common stock (\$5 par)	1,000,000 shs.	620,043 shs.

Of the shares of cumulative preferred stock originally issued, 3,000 shares of 5 1/2% series have been redeemed by the company. Of the 5 1/2% convertible series, 1,000 shares have been redeemed by the company and 12,427 have been converted. All shares so redeemed or converted have been restored to the status of authorized but unissued shares.

Each share is presently convertible into common stock at a conversion price of \$12.30 per share of common stock.

Includes 59,468 shares issuable upon conversion of the cumulative preferred stock, 5 1/2% convertible series, as of March 31, 1959.

*Unlimited.

UNDERWRITERS—The underwriters named below have severally made a firm commitment to purchase from the company the respective number of shares set forth below:

Shares	Shares
William R. Staats & Co. 30,000	First California Co. (Inc.) 12,750
Eastman Dillon, Union Securities & Co. 18,750	Hill Richards & Co. 12,750
Dean Witter & Co. 18,750	Lester, Ryans & Co. 12,750
Bateman, Eichler & Co. 12,750	Walston & Co., Inc. 12,750
Crowell, Weedon & Co. 12,750	The First Cleveland Corp. 6,000
V. 189, p. 2154.	

California Oregon Power Co.—Secondary Offering—A secondary offering of 3,000 shares of common stock (par \$20) was made on June 8 by Blyth & Co., Inc., at \$35.75 per share, with a dealer's concession of 70 cents per share.

Proposed Expansion—

The Federal Power Commission has scheduled a public hearing to commence Aug. 4 in Klamath Falls, Ore., on a request by this company for the inclusion of four existing hydroelectric developments, and one existing and one proposed regulating dam under a license previously issued by the FPC.

The project as authorized by the license issued to the company in 1954, with amendments in 1955 and 1957, includes the Big Ben development on the Klamath River in Klamath County, Ore. The company, in the pending case, is seeking to amend this license to include its existing East Side and West Side developments and its existing Keno regulating dam near Klamath Falls, its existing Copco No. 1 and Copco No. 2 developments near Yreka, and a proposed Iron Gate regulating dam near Yreka.—V. 187, p. 1782.

California-Pacific Utilities Co.—Earnings Increased—

This company derived a net income of \$960,540, equal to \$2.39 a share for the common stock, from operations in the 12 months ended April 30. This compares with \$912,344, or \$2.30 a share, earned in the corresponding period ended in 1958.

Share earnings for the 1959 period are figured on the average of 334,102 shares of common stock and are after \$161,176 for preferred dividends; 1958 earnings are based on the average of 323,672 common shares outstanding, after \$169,396 for preferred dividends.

Revenues from all sources totaled \$10,704,335 in the 1959 period ended with April, against \$10,349,204 a year ago. Of these totals, utility services accounted for \$2,627,913 this year and \$2,309,162 last year. The rest came principally from sales of tank gas and appliances.

For purposes of comparison, revenues and earnings of Southern Utah Power are included for both 12-month periods. This company became the Southern Utah division of California-Pacific Utilities Co. in June of 1958.—V. 189, p. 807.

Callery Chemical Co.—Awarded Air Force Contract—

The U. S. Air Force has contracted with this company to supply HiCal, a boron-based high-energy fuel, for a classified military project, it was announced on June 3.

Delivery of the fuel will begin immediately from the firm's Lawrence, Kan., plant. The entire production of that plant has, until now, been utilized by the Navy. The plant went on stream last Fall.

The company has also announced that HiCal will soon be available to aircraft, missile, and rocket manufacturers for evaluation in engines and components.

HiCal can be shipped under ICC regulations in specially-designed cylinders.—V. 188, p. 1821.

Caloric Appliance Corp., Jenkintown, Pa.—Announces New Gas Disposer Unit—

This corporation on May 22 announced a new gas incinerator unit, model No. 21, which can be used for either indoor or outdoor installation. The new Caloric unit will dispose of any material which is normally incinerated.

Canadian National Rys.—April Shows Profit—

Period End. April 30— 1959—Month—1958 1959—4 Mos.—1958

	\$	\$	\$
Operating revenues	63,045,000	56,403,000	236,606,000
Exps., taxes and rents	60,537,000	59,989,000	241,583,000

Net oper. income— 2,508,000 *3,586,000 *4,977,000 *19,021,000

*Deficit.—V. 189, p. 1344.

Canadian Pacific Lines in Maine—Earnings—

Period End. Apr. 30— 1959—Month—1958 1959—4 Mos.—1958

	\$	\$	\$
Railway operating rev.	\$712,610	\$636,042	\$3,996,170
Railway operating exps.	470,611	437,169	2,105,687

Net rev. from ops. \$241,999 \$198,873 \$1,890,483 \$1,388,789

Net ry. oper. income— 148,137 100,209 1,372,161 870,352

V. 189, p. 2135.

Carmen Laboratories, Inc., Bedford, Mass.—Files With Securities and Exchange Commission—

The corporation on May 27 filed a letter of notification with the SEC covering 4,000 shares of common stock (par \$1) to be offered at \$25 per share to stockholders of record June, 1959, on a pro rata basis in the proportion that stock held bears to 2,000 shares. Rights expire in 10 days. No underwriting is involved.

The proceeds are to be used to repay short-term bank loans and notes and for working capital.—V. 188, p. 1611.

Los Angeles County, Calif., and in producing oil properties in the East Coyote and Long Beach oil fields in Los Angeles and Orange Counties to Capital Company, wholly-owned subsidiary of Transamerica Corp., the owner of the remaining 60% interest in these properties.

Lewis W. Douglas, Jr., President, stated that the company will use the proceeds of the sale to explore for oil and gas, to purchase producing oil and gas properties, to take advantage of certain pending opportunities for investment and development in the real estate and other fields, and to retire as of July 15, 1959 an outstanding \$1,000,000 issue of 5% convertible subordinated notes due Feb. 1, 1960.—V. 184, p. 911.

Civic Finance Corp., Milwaukee, Wis.—Files With SEC

The corporation on May 21 filed a letter of notification with the SEC covering 11,116 shares of common stock (par \$2) to be offered to stockholders of Milwaukee Loan & Finance Co. in exchange for, on a share for share basis, 11,116 shares of said company's outstanding stock. Offer expires on Aug. 1, 1959. No underwriting is involved.

The proceeds are to be used for working capital.—V. 189, p. 2347.

Colorado & Southern Ry.—Earnings

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$1,392,012	\$1,136,992
Railway oper. expenses	1,210,726	906,729
Net rev. from ry. opers.	\$181,286	\$230,263
Net ry. oper. income	33,354	92,923
—V. 189, p. 2348.		
	\$4,371,602	\$4,478,942
	4,293,325	3,740,509
	\$738,433	316,590

Colorado & Wyoming Ry.—Earnings

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$437,344	\$224,553
Railway oper. expenses	216,697	157,508
Net rev. from ry. opers.	\$220,647	\$127,045
Net ry. oper. income	68,532	47,439
—V. 189, p. 2032.		
	\$1,535,029	\$939,474
	849,873	615,974
	\$685,156	\$323,500
	268,166	100,097

Coltex Uranium Co., Inc.—Stock Offering Suspended

The SEC has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of securities by the following: Coltex Uranium Co., Inc., Canon City, Colo., offering of 300,000 common shares pursuant to notification filed Nov. 9, 1958; Desert Treasure Uranium Co., Midvale, Utah, offering of 30,000,000 common shares pursuant to notification filed June 30, 1958; Easy Lift Inc., Salt Lake City, Utah, offering of 6,293,750 common shares pursuant to notification filed July 2, 1958; Plateau Uranium Corp., Farmington, N. M., offering of 1,490,000 common shares pursuant to notification filed Sept. 12, 1958; and Silvane Uranium & Aircraft Co., Fort Collins, Colo., offering of 3,000,000 common shares pursuant to notification filed June 17, 1958.

Regulation A provides a conditional exemption from Securities Act registration for securities offered for public sale in amounts not exceeding \$300,000. In the orders suspending the exemptions with respect to the offerings by the foregoing companies, the Commission asserts that their respective offering circulars are false and misleading in respect of certain material facts and that, by reason thereof, their stock offerings would operate as a fraud or deceit upon purchasers of the securities. Failure of the last three named companies to file reports of stock sales also is alleged.

Each of the orders provides an opportunity for hearing, upon request, on the question whether the respective suspensions should be vacated or made permanent.—V. 182, p. 2247.

Columbia Gas System, Inc. — Proposed Transaction With Subsidiary

This New York holding company has joined with one of its subsidiaries, Columbia Gulf Transmission Co. in the filing with the SEC of a proposal whereby Columbia Gas will exchange its debentures for bonds assumed by Columbia Gulf; and the Commission has issued an order giving interested persons until June 22, 1959, to request a hearing thereon.

In connection with its recent acquisition of substantially all of the assets of Gulf Interstate Gas Co., Columbia Gulf assumed liabilities of Gulf Interstate, including \$81,400,000 of first mortgage pipe line bonds, 4½% series due Oct. 1, 1974, and \$60,000,000 of first mortgage pipe line bonds, 5% series due Oct. 31, 1978. As a result of negotiations with the holders of these bonds (16 insurance companies, a university, and a bank, as agent and trustee) it is expected that an agreement will be entered into pursuant to which Columbia Gas will exchange its debentures for the bonds assumed by Columbia Gulf. Columbia Gas further proposes to sell to Columbia Gulf, for cash, \$10,000 of the 5% bonds received pursuant to the proposed exchange, which bonds will be canceled. Columbia Gas also will deliver the balance of the bonds to Columbia Gulf for cancellation; and it will acquire in exchange therefor \$93,720,000 of installment notes and 1,383,000 shares of \$25 par common stock of Columbia Gulf.—V. 189, p. 2564.

Columbia Gulf Transmission Co.—Proposed Construction

The Federal Power Commission has granted this company temporary authority to construct and operate an experimental, remote-control compressor unit.

The unit, a single 4,000-horsepower, two-cycle turbocharged vertical gas engine driving a centrifugal compressor through a speed increaser, will be installed in the company's Station No. 4 located near Hampshire, Tenn. The cost of the project is estimated at about \$1,659,600. Columbia Gulf said that at the present time there are no such two-cycle units being operated by any natural gas transmission company.

Cost of the installation will be borne by the equipment manufacturer, Clark Bros. Company, of Olean, N. Y. The only cost to be borne by Columbia Gulf, unless it exercises an option to buy the engine and compressor, are those which will be incurred in installing control, supervisory and communication equipment, estimated at \$100,000, and normal operating and maintenance costs. The unit will be operated from Columbia Gulf's gas control center at Nashville, Tenn.—V. 189, p. 704.

Columbia Gulf Transmission Co.—Proposed Transaction With Parent

See Columbia Gas System, Inc. below.—V. 189, p. 704.

Columbia Pictures Corp.—Further Diversification of Activities

In a move designed to bring about further diversification of its activities, this corporation has concluded a deal with Sherman Grinberg, who operates the industry's largest independent film library, both in New York and Hollywood. Under the agreement, Mr. Grinberg will move his operation to the Columbia Gower Street headquarters in Hollywood, Calif., and will act as exclusive agent for the sale and rental of Columbia-owned stock footage to the industry.

The deal, which is effective June 15, will make the extensive Columbia film library, one of the largest in Hollywood, more readily available to the industry as a whole. While Mr. Grinberg becomes the exclusive representative of the library, Columbia retains full ownership. Mr. Grinberg will continue to maintain his own business with Columbia now having a financial interest in the Grinberg operation. The Columbia film library, which dates back 30 years, includes first class productions of all eras. This material will become available to the entire industry.

Reports Loss—

39 Weeks Ended—

Mar. 28, '59 Mar. 28, '58

Net profit—

\$275,000 *\$1,047,000

*Loss. Includes \$2,622,000 representing the profit on the sale of the company's laboratory facilities at the West Coast.

NOTE—No Federal income tax has been provided for the current period due to the loss carry-over of the prior year.—V. 189, p. 1925.

Compo Shoe Machinery Corp.—Partial Redemption

The corporation has called for redemption on June 30, next, 10,000 shares of its 5% cumulative convertible preferred stock at \$25.75 per share.—V. 188, p. 443.

Comptometer Corp.—Acquires Electronics Firm

This corporation has acquired the assets of Radiation Electronics Corp. of Skokie, Ill., for an undisclosed amount of cash and stock. A. E. Carlson, President, announced on May 14. Mr. Carlson said the amount of stock and cash involved was not sufficient to concern to Comptometer's stockholders.

Mr. Carlson also declined to reveal Radiation's sales or earnings saying they "are not significant in terms of Comptometer's overall operations." The Comptometer Corp. last year reported sales of \$11,555,262, and a loss of \$372,210.

The newly-acquired firm makes infra-red devices for industrial measuring and testing and has some government contracts, Mr. Carlson said.

The products of Radiation Electronics which will be operated as a division are closely related to those of Union Thermoelectric Corp., a subsidiary acquired last year, Mr. Carlson added.—V. 189, p. 1464.

Connecticut Water Co.—Rights Offering—This company is offering holders of its common stock the right to subscribe for 38,004 additional shares of common stock (plus any part of 982 additional shares which may be required to round out fractional interests), at the subscription price of \$16 per share, on the basis of one share for each four shares held of record on June 3, 1959. Rights to subscribe, evidenced by fully transferable warrants, will expire at 3:30 p.m. (EDT) on June 23, 1959.

At the same time the company is offering certain officers and employees the privilege of subscribing for all or part of the 982 additional shares that are not subscribed for through the exercise of rights by stockholders, at the same subscription price of \$16, subject to allotment. The offering to employees and officers will expire at 5:00 p.m. (EDT) on June 17, 1959. Putnam & Co. is manager of a group that will underwrite the offering.

PROCEEDS—Net proceeds from the sale of the additional common shares, together with other funds, will be used by the company to repay in part outstanding bank loans, to finance a portion of the company's construction program for 1959 and for other corporate purposes. The construction program for 1959 is estimated to cost about \$800,000.

BUSINESS—Company is engaged principally in collecting, purifying, distributing and selling water for public and private use and consumption. It serves customers located in 16 towns in the State of Connecticut and operates through three separate divisions. Its principal office is located in Clinton, Conn. The total amount of water delivered to the company's mains in 1958 by its three divisions was 2,949,800,000 gallons, or an average of 8,081,000 gallons a day.

CAPITALIZATION—As of March 31, 1959, outstanding long-term debt of the company totaled \$3,044,000. For the year 1958, the company had total operating revenues of \$1,017,000 and for the three months ended March 31, 1959 operating revenues were \$301,000.—V. 189, p. 2348.

Consolidated Natural Gas Co.—Rights Offering Completed—This company announced on June 11 that approximately 98% of the 821,256 shares was subscribed for in the stockholders' offering concluded June 10. As provided in the offering plan, the remaining shares will be sold to its Employees Thrift Plan at the subscription price of \$47.00 per share. For further details, see V. 189, p. 2455.

Consolidated Petroleum Industries, Inc.—Offering Suspended

The Securities and Exchange Commission has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of securities by Consolidated Petroleum Industries, Inc., of 908 Alamo National Bank Building, San Antonio, Texas.

Regulation A provides a conditional exemption from registration for securities offered for public sale in amounts not exceeding \$300,000. Consolidated filed a notification on April 30, 1959, proposing the public offering of 30,000 shares of 6% preferred stock, \$3.50 par, and 80,000 shares of 10% par common stock, to be sold in units of one share of preferred and one share of common at a unit price of \$3.75. The Commission's suspension order asserts that Consolidated's offering circular contains false and misleading statements of material fact and that the offering of stock by means of such circular would violate Section 17 (the anti-fraud provision) of the Act. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Various informational disclosures are challenged by the Commission. Among these are various estimates of oil reserves, recoverable oil, and net future income from certain leases, including a statement that there are 343,200 barrels of recoverable oil worth \$1,098,240 underlying one such lease; the inclusion of \$261,636 in the financial statements representing appraised values of oil reserves and of equipment, such amount being arbitrary and having no relation to the nominal cost actually paid; and statements concerning the stock holdings of promoters and management officials and the consideration paid therefor in relation to the consideration to be received from the public offering of stock.—V. 189, p. 806.

*Does not include special charge for inventory write-off equal to 70 cents a share.—V. 189, p. 806.

Consumers Power Co.—Earnings Up Slightly

12 Months Ended April 30—

	1959	1958
Gross operating revenue	\$239,483,200	\$224,447,181
Net operating income after taxes, etc.	42,963,328	40,817,847
Other income	1,325,783	1,464,224
Gross income	\$44,289,111	\$42,282,071
Net income after interest, etc. deductions	33,027,524	32,750,033
Dividends on preferred stock	3,735,968	3,750,277
Balance	\$29,291,556	\$28,999,756
Shs. of com. stk. outstanding at end of period	8,845,819	8,791,712
Earnings per share on shares outstanding	\$3.31	\$3.30
—V. 189, p. 1675.		

Continental Commercial Corp., Pittsburgh, Pa.—Acquisition

A. M. Piviroto, President, on June 3 announced the purchase of the Amity Finance Co. of Lancaster, Pa., which operates small loan offices in Lancaster, Ephrata, Red Lion and Middletown, Pa. Operations will continue under the name of Amity Finance. Total consideration was \$1,300,000.

Mr. Piviroto said that the acquisition of Amity Finance conforms with the planned program of expansion announced to stockholders recently and brings the number of offices now in operation to 18.—V. 188, p. 1393.

Crescendo Oil Co., Inc., Las Vegas, Nev.—Files With Securities and Exchange Commission

The corporation on June 1 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for lease, labor, equipment, etc.

Crown Self-Service Stores, Inc.—Securities Offered

Public offering of 250,000 shares of common stock and 500,000 common stock purchase warrants was made on June 9 by Charles Plohn & Co. The stock and warrants are being offered in 250,000 units, each consisting of one share of stock, an 18-month warrant exercisable at \$5.50

per share and a 30-month warrant exercisable at \$6. The units are priced at \$5. Offering was oversubscribed and books closed.

PROCEEDS—The proceeds will be used to pay certain debt, finance an expansion program, and increase working capital.

BUSINESS—The company, with headquarters in Chicago, currently operates 17 self-service, cash-and-carry shoe stores, nine of which are in the metropolitan area of Chicago, five in metropolitan Milwaukee, two in Gary, Ind. and one in Hammond, Ind. The first Crown store was opened in Gary in February 1957. Two Milwaukee stores and a Chicago store were opened in May 1959. Six more Chicago stores are in the process of negotiation.

EARNINGS—Net sales in the fiscal year ended Feb. 28, 1

Devon-Palmer Oils Ltd.—New Plant—

See Texas Gulf Sulphur Co. below.—V. 189, p. 2456.

Diamond Alkali Co.—New Development—

This company on June 6 announced the successful development of the Diamond Chlorination Cell, a rugged sensing element designed for pulp chlorination applications.

Resistant to physical and chemical environments existing in pulp chlorination processes, the Diamond Chlorination Cell is said to offer a practical approach to the automatic control of chlorination.

The cells are available in two models, a probe unit for large vessels and a flow-through unit for line applications. Basically, both are constructed of epoxy material which permits direct placement in the stockflow of pulp chlorination systems.—V. 189, p. 2240.

Diana Stores Corp.—Sales Up—

Period End. May 31— 1959—Month—1958 1959—10 Mos.—1958
Sales \$3,579,546 \$3,358,329 \$33,129,761 \$30,440,868
—V. 189, p. 2136.

Dilbert Properties, Inc.—Registers With SEC—

This company on June 11 filed a registration statement with the Securities and Exchange Commission covering \$4,400,000 20-year 5½% convertible debentures due July 15, 1979 and 1,056,000 shares of common stock (par one cent) to be offered in units consisting of \$50 par principal amount of 5½% debentures, and 12 shares of common stock at \$1.20, or a total of \$51.20 for each unit. The units are separable upon delivery.

The proceeds of this offering will be used to develop and construct shopping centers and a super market on lands under existing purchase contracts, and for working capital. The company intends to enter the business of leasing equipment, fixtures and machinery. S. D. Fuller & Co., of New York City, heads a group which is underwriting the offering.

Dilbert's Quality Supermarkets, Inc.—Merger Plans Dropped—

See Davega Stores Corp. above.—V. 187, p. 676.

Dow Chemical Co.—Forms Hawaiian Affiliate—

Formation of a company to manufacture polyethylene film and film products in Hawaii was announced on June 1 by Pacific Chemical and Fertilizer Co., of Honolulu, and The Dow Chemical Co., of Midland, Mich.

The firm, to be known as Hawaiian Extruders, Inc., will be located in Honolulu. Its President will be R. Q. Smith, who also is President of Pacific Chemical and Fertilizer.

Operations will involve about 15 employees.—V. 189, p. 2564.

Down East Hotels, Inc., Ellsworth, Me.—Files With Securities and Exchange Commission—

The corporation on May 11 filed a letter of notification with the SEC covering 500 shares of capital stock to be offered at par (\$100 per share), without underwriting.

The proceeds are to be used to purchase a hotel.

Duke Power Co.—5.36% Cumulative Preferred Stock Offered—An underwriting group headed by Stone & Webster Securities Corp. offered publicly on June 10 a new issue of 250,000 shares of 5.36% cumulative preferred stock (\$100 par), series B, priced at \$102.095 per share and accrued dividends to yield 5.25%. The issue was awarded to the group at competitive sale on June 9 on its bid of \$100.419 per share. Offering was oversubscribed and books closed.

Other bids came from The First Boston Corp. and Eastman Dillon, Union Securities & Co. (jointly), offering \$100.31 per share for a 5.36% dividend; and from Morgan Stanley & Co., \$100.675 per share for a 5.44% dividend.

The new preferred stock is subject to redemption at \$108.095 per share on or prior to June 1, 1964, at \$106.095 per share thereafter but on or prior to June 1, 1969, and at \$104.095 per share thereafter.

PROCEEDS—The proceeds will be used in connection with the company's continuing construction program which is expected to involve the spending of \$66,423,000 in 1959, including \$39,745,000 for completion of new generating plants and additions.

BUSINESS—Company provides electric service in the Piedmont section of North and South Carolina, serving 50 counties in the two states. Electric service is supplied directly by the company in 214 cities, towns and unincorporated communities. Among the cities are Charlotte, Winston-Salem, Durham, Greensboro, Burlington and Salisbury in North Carolina, and Greenville, Spartanburg and Anderson in South Carolina.

EARNINGS—In 1958 the company's total utility operating revenues were \$145,065,486 and net income was \$22,359,280, compared with \$136,474,603 and \$20,886,343 in 1957.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First and Refunding mortgage bonds:		
3% ser. due 1975, due Jan. 1, 1975—	\$40,000,000	
2.65% ser. due 1977, Sept. 1, 1977—	40,000,000	
2.75% ser. due 1979, due Feb. 1, 1979—	40,000,000	
3 1/4% ser. due 1981, due Apr. 1, 1981—	35,000,000	
3 3/4% ser. due 1986, due May 1, 1986—	30,000,000	
4 1/2% sink. fd. debt. due Sept. 1, 1982—	50,000,000	
Cumul. pfid. stock, (par \$100)—	752,837 shs.	
Series A—	2,837 shs.	2,837 shs.
Series B—	250,000 shs.	250,000 shs.
Com. stk., without par value (recorded at stated value of \$17.50 per shr.)—	12,500,000 shs.	10,987,604 shs.

*Limited only by provisions of the first and refunding mortgage in respect of property additions, earnings and certain other matters.

*This issue limited to \$50,000,000

UNDERWRITERS—The underwriters named below (the successful bidders at public competitive bidding) have severally agreed to purchase from the company the following respective number of shares of the new preferred stock.

	Shares	Shares
Stone & Webster Securities Corp.	20,900	McDaniel Lewis & Co. 2,500
American Securities Corp.	9,000	Lucas, Eisen & Waechter, Inc. 600
Baumgartner, Downing & Co.	600	Mackall & Co. 2,500
Blyth & Co., Inc.	13,500	Maine Investors Service 600
Boettcher & Co.	2,500	McKely & Company 1,300
Childs Securities Corp.	1,300	McMaster Hutchinson & Co. 1,300
Coffin & Burr, Inc.	6,000	Wm. J. Mericka & Co., Inc. 2,500
C. C. Collings & Co., Inc.	1,300	Merrill Lynch, Pierce, Fenner & Smith Inc. 13,500
Davenport & Co.	1,300	The Milwaukee Co. 2,000
Davis, Skaggs & Co.	600	Moreland, Brandenberger, Johnston & Currie 600
DeHaven & Townsend, Crouter & Bodine	3,000	Newhard, Cook & Co. 3,000
Dittmar & Co., Inc.	1,300	Newman and Co. 600
Este & Co.	600	Edgar M. Norris 600
Fahey, Clark & Co.	1,300	Paine, Webber, Jackson & Curtis 9,000
T. J. Feibleman & Co.	600	Peters, Writer & Christensen, Inc. 2,500
First Fidelity Securities Corp.	600	Pierce, Garrison, Wulbern, Inc. 1,300
First Securities Corp.	1,300	R. W. Pressprich & Co. 12,000
Freeman & Co.	2,500	Putnam & Co. 4,000
Creston H. Funk, Hobbs & Co.	600	Raffensperger, Hughes & Co., Inc. 2,500
Goldman, Sachs & Co.	13,500	Quinn & Co. 600
Harriman Ripley & Co., Inc.	13,500	Rambo, Close & Kerner Inc. 1,300
Harrison & Co.	1,300	Refsnes, Ely, Beck & Co. 1,300
Hornblower & Weeks	9,000	
Kidder, Peabody & Co.	13,500	
Kormendi & Co., Inc.	600	
Lee Higginson Corp.	9,000	

	Shares	Shares
Ritter & Co.	6,000	Sterne, Agee & Leach 1,300
Robinson and Lukens	2,000	Walter Stokes & Co. 600
Rotan, Mosle & Co.	1,300	Stix & Co. 1,300
Rowles, Winston & Co.	600	Thomas & Co. 1,300
Schweickart & Co.	1,300	White, Weld & Co. 13,500
Chas. W. Scranton & Co.	1,300	Dean Witter & Co. 13,500
Schmidt, Roberts & Parke	2,500	Arthur L. Wright & Co. 1,300
Stein Bros. & Boyce	2,500	Inc. 1,300
Fox	600	Wyatt, Neal & Waggoner 1,300
V. 189, p. 2136.		Yarnall, Biddle & Co. 2,500

and Chairman of Electronics Investment Corp., a diversified mutual fund with assets of over \$27,000,000. Richard T. Silberman, Executive Vice-President, is a Vice-President and Director of Comu Electronics and a Director of Electronics Investment Corp. Neil H. Jacoby, a Director, is Dean of the Graduate School of Business Administration, University of California at Los Angeles, and is also a Director of Electronics Investment Corp. Other Directors include Dr. Joseph M. Pettit, Dean of the School of Engineering and Professor of Electrical Engineering, Stanford University; Donald C. Duncan, of Beckman Industries, Inc. and L. J. Rice, Jr., Vice-President of the First National Trust and Savings Bank of San Diego.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

The capitalization of the Corporation as of May 25, 1959 and as adjusted to give effect to the issuance and sale of the Common Stock offered by the Corporation hereby is as follows:

Authorized Outstanding
Common stock (par \$1) 2,500,000 shs. 1,837,389 shs.

UNDERWRITERS—The names of the principal underwriters of common stock being offered and the aggregate number of shares which have been severally agreed to purchase from the corporation are as follows:

	Shares	Shares
Hayden, Stone & Co.	285,000	Joseph, Mellen & Miller, Inc. 15,000
Amott, Baker & Co., Inc.	5,000	Kalman & Co., Inc. 10,000
Arthurs, Lestrangle & Co.	10,000	Kerhs, Haney & Co. 5,000
Baker, Simonds & Co., Inc.	25,000	Kerngood & Co. 5,000
J. Barth & Co.	20,000	John G. Kinnard & Co. 5,000
Bingham, Walter & Hurry, Inc.	5,000	Lentz, Newton & Co. 20,000
M. H. Bishop & Co.	5,000	Irving Lundborg & Co. 40,000
D. H. Blair & Co.	50,000	Leo G. MacLaughlin Securities Co. 5,000
Lorraine L. Blair, Inc.	5,000	Marache, Dofflemyre & Co. 10,000
Boettcher & Co.	10,000	Mason & Lee, Inc. 15,000
George D. B. Bonbright & Co.	5,000	McDowell, Dimond & Co. 10,000
Brush, Slocumb & Co., Inc.	30,000	Revel Miller & Co. 15,000
Burnham & Co.	10,000	David A. Noyes & Co. 5,000
H. M. Byllesby & Co. (Incorporated)	20,000	Paine, Webber, Jackson & Curtis 100,000
Caldwell Phillips Co.	5,000	H. M. Payson & Co. 5,000
Carr, Logan & Co.	5,000	Piper, Jaffray & Hopwood 60,000
Coburn & Middlebrook, Inc.	50,000	B. W. Pizzini & Co., Inc. 10,000
Courts & Co.	5,000	Propst & Co., Inc. 5,000
Cowen & Co.	40,000	Putnam & Co. 10,000
Craig-Hallum, Inc.	5,000	Wm. B. Robinson & Co. 5,000
Frederick T. Cretors & Co.	5,000	Wm. C. Roney & Co. 35,000
Crowell, Weeden & Co. Crutenden, Podesta & Co.	35,000	Rosenthal & Co. 25,000
Culman Brothers	5,000	E. H. Schneider & Co. 5,000
Dempsey-Tegeler & Co.	60,000	Stern, Frank, Meyer & Fox 50,000
Drouilla & Co.	10,000	Stifel, Nicolaus & Co. 15,000
Francis I. duPont & Co.	20,000	Stone & Youngberg 5,000
Eldredge, Tallman & Co.	10,000	Wm. H. Tegtmeyer & Co. 15,000
Emmanuel, Detjen & Co.	10,000	Wagenseller & Durst, Inc. 10,000
Evans MacCormack & Co.	15,000	Walston & Co., Inc. 60,000
First of Michigan Corp.	5,000	Watling, Lerchen & Co. 5,000
D. B. Fisher Co.	5,000	Westheimer & Co. 5,000
Goodbody & Co.	10,000	I. George Weston & Sons 5,000
Goodkind, Neufeld Co.	10,000	Hudson White & Co. 5,000
Halle & Stiegitz	10,000	Arthur Wiesenberger & Co. 25,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	15,000	C. T. Williams & Co. 5,000
H. Hentz & Co.		

common stock at \$15.875 per share through May 31, 1962. The warrants are non-exercisable and non-detachable from the debentures until Sept. 30, 1959 unless the board of directors fixes an earlier date. The subscription offer will expire at 3:30 p.m., New York Time, on June 29, 1959. Allen & Co. is manager of a group that will underwrite the offering.

The debentures will be redeemable at optional redemption prices beginning in 1965 at redemption prices ranging from 105% to par, and through the sinking fund in each of the years from 1960 to 1978, at a redemption price of par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the debentures will be used by the company for general corporate purposes, including the reduction of the company's short-term loan requirements, and for general working capital. Short term loans to be paid were used for the purchase of raw materials and other inventory and extension of credit terms to distributors and other purchasers of the company's products. Additional funds realized from the sale of the common stock, issuable upon exercise of the warrants, will be added to the company's general working capital.

BUSINESS—Fedders Corp., incorporated in 1913, is engaged principally in the manufacture and sale of a diversified line of heat transfer equipment. Its products include unit room and central air conditioners of the air-to-air type with and without heat pump, radiators, oil coolers and heater cores for the automotive field, radiation and space heating equipment, heat exchange components for the refrigeration industry, and metal frames for ladies handbags. The company's main plant and executive offices are located at Grand Avenue and Rust Street, Maspeth, Long Island. Other plants are located in Buffalo, N. Y. and in Newark and Trenton, N. J.

EARNINGS—For the six months ended Feb. 28, 1959, the company had net sales of \$23,268,945 and net income of \$1,026,315, equal to 54 cents per common share.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of \$7,512,300 of long-term debt and 1,965,128 shares of common stock, \$1 par value.—V. 189, p. 2241.

Federal Equipment Co., Carlisle, Pa.—Files With SEC

The company on May 22 filed a letter of notification with the SEC covering 100,000 shares of common stock (no par) to be offered at \$3 per share, through Winslow, Cohu & Stetson, Inc., New York, N. Y. The proceeds are to be used to acquire all of the capital stock of Byer's Lumber Co., Inc. and for working capital.

Fibercraft, Inc., North Miami, Fla.—Financing, etc.—

Thomas C. Bennett, Jr., President, on May 22 reported that the underwriting on both the common stock and the convertible bond issues has been completed.

He added that the company's billings for the month of April set an all-time high for that month. In spite of the record billings for April, the back-log has increased considerably and the company is now working two shifts.

He further stated: "The Miami Humane Society has placed its initial order with the company for animal cages. The Society will be adding several hundred new fiberglass cages in the near future. They intend to accomplish this as funds become available."

"We are presently negotiating with a branch of the Armed Services for placement of an item which they use in large quantities. We are negotiating for a 12,000-unit order. If we obtain the order, this will result in an extraordinary increase in our gross sales and net earnings, and add another profitable item to our line of products."

"We have completed the sample run on still another new product. However, due to increased production problems presently being encountered in the effort to fill existing boat and cage orders and to work down the back-log, we have postponed production of this item for three months. In September when the boat season is over and production pressures ease, we intend to promote this item vigorously. The initial response to the sample indicated a very satisfactory acceptance of the item by the trade."

"The company has established a division for financing its sales. In view of the high interest rates common to this type of financing, this division should be a highly profitable one."—V. 189, p. 705 and V. 188, p. 648.

First Acceptance Corp. — Private Placement — This corporation has placed with institutional investors \$500,000 of 5 1/4% subordinated notes due 1969, it was announced on June 9. F. Eberstadt & Co. negotiated the placement.

Company is engaged in financing the sales of manufacturers, wholesale and retail distributors and construction concerns by purchasing or making advances on their installment receivables and accounts receivable.

The proceeds from this sale will be used by the company to expand its financing operations.—V. 189, p. 1021.

First National Life Insurance Co., Phoenix, Arizona—Registers With Securities and Exchange Commission—

This company, located at 1230 E. Camelback Road, Phoenix, Ariz., filed a registration statement with the SEC on June 4, 1959, covering 75,000 shares of common stock. The company proposes to offer the stock for public sale at \$12 per share through an underwriting group headed by Blair & Co., Inc., which will receive a commission of \$1.20 per share.

The company writes only ordinary life insurance, except for a single group policy carried on its own employees. It operates in 11 Southwestern and Southeastern states. There are presently outstanding 155,000 shares (not including 20,000 which may be sold through the exercise of options to company officials, employees and agents, which are also included in the registration statement). Net proceeds of the sale of the additional stock will be added to the company's general funds, to permit it to implement more vigorously an expansion program undertaken in January, 1956, directed toward the enlargement of its sales force and territory, to provide funds for the possible purchase of other life insurance companies, and for the opening of additional branch offices.—V. 187, p. 455.

First National Stores, Inc. — Secondary Offering — A secondary offering of 33,600 shares of common stock (no par) was made on June 10 by Morgan Stanley & Co. and Lehman Brothers at \$65.50 per share, with a dealer's concession of \$1.38 per share. This offering was oversubscribed.—V. 189, p. 601.

Fischer & Porter Co.—Reports Increased Profits—

Fiscal Year Ended April 30—
Orders received \$15,353,000 \$15,000
Net shipments 15,096,614 15,227,922
Net profit 165,876 146,349
Common shares outstanding 281,352 275,824
Profit per common share (excluding class B common shares) and based on common shs. outstanding at April 30. \$0.37 \$0.31

A completely automatic system for programming and recording oil well production and tests has been introduced by this company. Components of the new POR System (Production Operations Recorder) vary according to the needs of the individual producer; however a typical system would include equipment for recording and translating data as well as for programming well operation. If desired, telemetering equipment can be supplied.

The programming equipment automatically schedules production and test well routines as well as LACT operations. Programming equipment also automatically transfers well production from test to group manifolds as required, or shuts down wells during emergencies.

Recording equipment of the POR system records data in either printed or punched tape form.—V. 189, p. 45.

Flintkote Co.—New Cement Patch Product—

A new, fast self-curing, easy-to-mix latex cement patch product for repairing everything from a crack to a big hole in concrete or masonry, has been developed and is being marketed by this company. It was announced on June 8.

The product, Latex Cement Patch, assures a tight, non-shrinking bond, tough, non-brITTLE toppings, and reduces shrinkage to a minimum, is viewed as a great improvement over conventional sand, cement and water mixtures. A general purpose compound which requires no primer and needs but a trowel or spatula to apply, it was especially formulated for use in area patching of concrete floors, walls, structural parts, beams, columns, foundations, curbs, railings and even complete surface refinishing from 1/8 inch up in thickness.

The new product also serves as an easy working mortar for pointing up joints, filling cracks in masonry construction, repairing spills or breaks, for leveling surfaces in machinery replacement or correcting bad drainage.—V. 189, p. 2565.

Florida Power Corp.—Rights Offering Completed—

Of the 703,485 shares of common stock offered for subscription by common stockholders, 687,957 shares were subscribed for through the exercise of rights and the remaining 15,528 shares were purchased by the underwriters headed by Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Smith Inc. These shares were sold at \$27.37 1/2 per share. For details, see V. 189, p. 2350.

Florida-Southern Land Corp.—Common Stock Offered—

Alkow & Co., of New York City, on June 5 publicly offered 2,000,000 shares of common stock (par 10 cents) at \$2 per share.

PROCEEDS—The net proceeds will be used for construction of motel units and other facilities; for use as working capital, including advertising, general operating and maintenance costs; to repay advances made to the company from time to time since July, 1957 by Bryan W. Newkirk; and the balance will be added to the company's general funds to be used for either the construction on lease accommodations on the Duck Key property or the acquisition of additional land sites in other areas by the company.

BUSINESS—The company was incorporated in Florida on July 31, 1956, to engage in the business of buying, selling, developing and operating real properties. Its present business consists of the ownership and development of a tract of over 300 acres of property, known as Duck Key, which is located on the Atlantic Ocean in the Florida Keys.

The company proposes to develop Duck Key as a luxury-type island resort community. It is planned that ultimately Duck Key will contain vacation residence sites, rental facilities such as apartments and homes, commercial establishments including shops and boat marina, and transient vacation accommodations as well as accompanying recreational facilities. It is contemplated that purchasers of residence sites will erect their own homes thereon, but that all other structures and facilities will be constructed by the Company from time to time.

The venture is speculative in nature. The property has not yet produced any income. However, when Duck Key was acquired by the company in December, 1956, all basic site development (including lot sub-division, construction of roads, canals, bridges, protected harbor, deep water boat channels and the like) was substantially completed and is fully completed at this time. The company proposes to use a large part of the proceeds of this offering to build the initial facilities of a revenue-producing type on the property, consisting of a 62-unit motel with restaurant, cocktail lounge, swimming pool and cabanas. It will offer lots for sale to persons who may wish to erect vacation homes thereon; and may also build vacation homes and resort apartments on the property for rental by the season or on long-term lease basis, depending upon the availability of funds and any demand for such accommodations.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock 10c par value Authorized Outstanding
Common stock purchase warrants 5,000,000 shs. *4,650,000 shs
Common stock purchase warrants 200,000 wts. 200,000 wts.

*This total reflects the donation back to the company of 220,880 shares, and also the issuance of the 63,233 shares to stockholders who heretofore purchased shares for cash at prices in excess of the present public offering price. The total shown does not include 200,000 shares reserved for the exercise of the warrants, or 80,000 additional shares reserved for stock purchase options to directors.—V. 189, p. 1793.

Fluor Corp., Ltd.—Reports Lower Earnings—

The corporation on June 8 reported consolidated net earnings of \$14,087 for the six months ended April 30, 1959, equivalent to two cents a share on the 793,777 shares of capital stock outstanding. This compares with net earnings of \$775,214 for the corresponding six months one year ago, or 98 cents a share, adjusted to the presently outstanding shares.

First half consolidated net sales amounted to \$58,830,244, compared with \$59,550,870 at April 30, 1958. New orders received during the six months totaled \$32,000,000, compared with the \$67,500,000 reported for the like period of 1958. The firm's backlog of uncompleted work at the close of the period was approximately \$60,000,000, as against \$90,000,000 a year earlier.

J. S. Fluor, President, attributed the decline in net earnings to "the continuing effects of substantial losses sustained by Fluor Products Co." Losses by the manufacturing division more than offset profits generated by Fluor's engineering-construction operations, he reported. Second-quarter sales of \$29,902,195 thus resulted in a loss for the three months of \$16,376.

"Although sales for the first six months nearly equaled first-half billings for 1958, we anticipate little, if any, improvement in earnings for the remainder of this year," Mr. Fluor said.

As indicated by the stepped-up rate of new orders in the second quarter (\$21,500,000 vs. \$10,500,000 reported for the three months ended Jan. 31), Fluor expects capital spending to continue to improve throughout the remainder of 1959.

"Since the close of our first half we have booked approximately \$25,000,000 worth of new business," Mr. Fluor said, "and we currently are bidding on more work than has been available to us for the past several months."—V. 188, p. 2742.

Food Mart, Inc. — Stock Offered — An underwriting group headed by Shearson, Hammill & Co. on June 10 offered 162,025 shares of common stock (par \$2) at a price of \$17.125 per share. Offering was oversubscribed and books closed.

PROCEEDS—The net proceeds will go to selling stockholders, and no funds will accrue to the company.

These shares, which represent 19% of the outstanding common stock of the company, were owned by children of J. Spencer Weed, Chairman of the Board of the company. None of the 60,596 shares beneficially owned by J. Spencer Weed or his wife, constituting 7.1% of the outstanding common stock of the company, are being offered for sale.

BUSINESS—Food Mart operates a retail food chain in Texas and Southern New Mexico comprising 63 stores. All of the stores have grocery, produce, meat and non-food departments, and are primarily self-service operations. Forty-nine are supermarkets, of which 28 are located in shopping centers. Present plans call for the opening of an additional 13 supermarkets during the fiscal year which will end on March 26, 1960, and three of the present small stores will be closed. The company also plans to enter the field of "drive-in" or "convenience" stores with at least two units to be opened this year. These are small grocery stores which offer a more limited range of products than a supermarket and remain open outside regular shopping hours. Funds for this expansion program are expected to be available from retained earnings and from the proposed issue of up to an additional \$750,000 of 5% notes.

CAPITALIZATION AT MAY 31, 1959

	Authorized	Outstanding
Mortgage notes	\$923,282	
14 1/2% notes	1,160,000	
15% notes	696,428	
Com. stks. (\$2 par) (1,500,000 shs. authorized)	\$1,500,000 shs.	853,822 shs.

*Secured by deeds of trust covering various properties owned by the company, payable in monthly installments over periods ranging from 10 to 20 years, and bearing interest at rates of 5 1/2% and 6% per annum.

Maturing at the rate of \$40,000 quarterly until July 1, 1965, when the balance of \$200,000 becomes payable.

The outstanding notes mature at the rate of \$26,786 quarterly until Oct. 17, 1963, when the balance of \$214,280 becomes payable. An additional \$750,000 principal amount is issuable at the Company's option at any time up to Oct. 17, 1959, maturing in quarterly installments over the five-year period commencing with the date of issue.

Includes 44,970 shares reserved for issuance on exercise of employee stock options, of which options to purchase 22,096 shares were outstanding on May 1, 1959.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the selling stockholders the respective aggregate number of shares indicated:

	Shares
Shearson, Hammill & Co.	29,165 Russ & Co., Inc. 4,860
Lehman Brothers	16,200 Walston & Co., Inc. 4,860
Paine, Webber, Jackson & Curtis	16,200 Hess & Co. 4,050
Shields & Co.	16,200 Kiser, Cohn & Shumaker, Inc. 4,050
Lee Higginson Corp.	9,720 Loew & Co. Inc. 4,050
Wood, Struthers & Co.	9,720 First Securities Corp. 4,050
Francis I. duPont & Co.	7,300 First Southwest Co. 4,050
E. F. Hutton & Co.	7,300 Saunders, Stiver & Co. 4,050
Rauscher, Pierce & Co., Inc.	5,670 Bateman, Eichler & Co. 1,620
Rotan, Mosle & Co.	5,670 Hill Richards & Co. 1,620
	Wagenseiler & Durst, Inc. 1,620
V. 189, p. 2350.	

Foodco Realty, Inc., Lynchburg, Va.—Files With SEC

The corporation on June 1 filed a letter of notification with the SEC covering 1,200 shares of preferred stock to be offered at par (\$2.50 per share), without underwriting.

The proceeds are to be used to purchase land, construction of a warehouse and factory and for working capital.

Ford Motor Co. (Mich.)—Car Output Increased—

The company produced 193,486 cars and trucks during May for a year-to-date total of 933,507.

The output was the highest for the month of May since 1955. In 1958, May production totaled 111,359 cars and trucks.

Tractor production in May was 5,127 units, for a five-month total of 27,373. Totals in the same periods of 1958 were 3,147 and 23,933.

The breakdown follows:

Period End. May 31—	1959	Month—1958	1957	5 Mos.—1958

had been fully subscribed and that \$2,131,000 in debentures were now outstanding.—V. 189, p. 2565.

General Electric Co.—To Build Resin Plant

Acquisition of land and plans for a commercial plant for the production of Lexan polycarbonate resin were announced on June 4 by Dr. A. E. Schubert, General Manager of the company's Chemical Materials Department.

The 160 acre site for the new plant was purchased from the Chicago & Eastern Illinois RR. and is located on the Ohio River two miles southwest of Mount Vernon, Ind.

Dr. Schubert reported that engineering plans for the factory are being completed and it is expected that orders for the structural steel will be placed shortly.

It is anticipated that production from the new plant will be available to the market during the latter part of 1960. Included in the plans are provisions for rapid expansion of plant capacity.

A new Lexan plant is another major step in General Electric's continuing growth in chemicals, Dr. Schubert observed. "It is a part of the General Electric Co.'s policy to expand its chemical activities whenever it has a significant contribution to make to the field."

"With Lexan resin," Dr. Schubert said, "we can offer American industry a versatile thermoplastic material and at the same time place General Electric squarely into this most rapidly growing segment of the plastics industry."

Lexan resin has, for the past year and a half, been produced by General Electric's pilot plant and semi-works facilities in Pittsfield, Mass. Production of resin at Pittsfield will continue until the new plant goes on stream, Mr. Schubert said. More than one-hundred commercial applications are now being supplied from the Pittsfield plant, and this number of applications is growing steadily.

Introduces 1960 Line of TV Sets

A stronger bid for the high-end television business is indicated by General Electric's introduction of its 1960 line of TV sets, on June 8. Also indicated is the fact that General Electric will go to market in the Fall with a line based on a much broader pricing structure than before. A spokesman for the company's television receiver department said that the line would include retail values up to \$499.

All sets in the company's 1960 line are monochrome. No color sets were included because, General Electric said, the market will not support an all-out color program at the current level of color TV technology.

To Build Plant for a New Plastics Discovery

The company on June 9 announced that a 160-acre site has been selected on the Ohio River, near Mt. Vernon, Ind., for a new Lexan polycarbonate resin manufacturing plant.

Dr. A. E. Schubert, General Manager of the Chemical Materials Department of General Electric, states that Lexan was discovered in the G. E. Research Laboratory in the course of a basic polymer research program seeking better high temperature organic materials for insulation and structural applications.

The plant will be the first of its kind and is the outgrowth of G. E.'s pilot plant development at Pittsfield, Mass. First production is expected the latter part of 1960.

Lexan has plastic properties suitable for supersonic planes, missiles and other military uses, electrical insulation parts and numerous instrument and machine components.—V. 189, p. 2350.

General Instrument Corp.—Adds New Subsidiary

In a move which "will substantially expand the company's scientific and product base in defense electronics and commercial ultrasonics and enable it to participate strongly in the expanding anti-submarine warfare program," this corporation has acquired the Harris Transducer Corp. of Woodbury, Conn., developers and producers of electronic and acoustical devices in the field of Sonar and anti-submarine warfare. Board Chairman Martin H. Benedek announced on June 3. The acquisition, on an exchange-of-shares basis, give General Instrument a completely equipped modern plant and laboratories for engineering and production of ultra-sonic devices, "one of the strongest scientific inventing teams in the field," and more than 100 patents, issued or pending, Mr. Benedek stated.

Harris Transducer Corp. currently holds a number of contracts of a classified nature from the U. S. Navy, he stated. It also is associated with major manufacturers in development of anti-submarine warfare systems. The patented "Harris transducers" are widely used by the Navy in some of the newest underwater detection systems.

Dr. Wilbur T. Harris, former head of the U. S. Navy's Transducer Development and Production Laboratory at New London, Conn., and a noted physicist-engineer-inventor, will remain as President of the company, which will operate as a wholly-owned General Instrument subsidiary, it was stated.—V. 189, p. 2350.

General Instrument Corp.—Boston Exchange Seeks Unlisted Trading

See Universal Oil Products Co. below.—V. 189, p. 2350.

General Motors Corp.—May Car Production

This corporation produced 319,204 passenger cars and trucks in the United States and Canada during May, as compared with 238,511 during May, 1958. It was announced on June 1.

Of the total vehicles produced by GM during May, 271,388 were passenger cars and 47,816 were trucks.

MOTOR VEHICLES OUTPUT IN U. S. & CANADIAN FACTORIES

	1959		1958	
	Pasenger Cars	Trucks	Pasenger Cars	Trucks
January	302,481	46,333	290,749	34,088
February	273,247	42,726	235,353	30,920
March	283,713	44,131	212,791	34,157
April	282,187	59,316	184,326	33,639
May	271,388	47,816	206,217	32,294

General Transistor Corp.—Acquisition

This corporation is acquiring Systematics, Inc., for 14,600 shares of its stock. Systematics makes intercouplers, electro-mechanical devices designed to provide automatic input and output of coded information to business machines.—V. 189, p. 1573.

General Vacuum Corp.—Announces New Product

This corporation has announced its Series 600 Vacuum Cabinets for moisture-free and dust-free storage of in-process electronic parts. These cabinets are designed for safe storage of all kinds of electronic sub-assemblies, where they are protected for indefinite periods from dust or moisture pickup. Sub-assemblies which have been "fired" or vacuum processed will retain their quality and will result in superior quality control over parts stored conventionally in inert gas or other controlled atmospheres.—V. 189, p. 345.

General Waterworks Corp.—New Director Elected

William M. Hunt, a partner of The Putnam Management Co. and a trustee of The Putnam Growth Fund, has been elected a director.—V. 189, p. 2565.

Genesco Inc.—Sales and Earnings Rise

Six Months Ended April 30—	1959	1958
Net sales to customers	\$124,228,000	108,302,000
Operating income	6,219,000	4,706,000
Taxes	3,109,000	2,353,000
Net earnings	\$3,110,000	\$2,353,000
Earnings applicable to Genesco stockholders	2,939,000	2,237,000
Earnings per share	\$1.06	\$0.77

"While concentrating on sales and production, we also are working on expansion and acquisitions," said Chairman W. Maxey Jarman. "Among important developments so far this year was the purchase of the famous Gunther Jaekel Co. of New York. Other larger acquisitions are in progress."—V. 189, p. 705.

Georgia & Florida RR.—Earnings

Period Ended Apr. 30—	1959	Month—1958	1959	4 Mos.—1958
Railway oper. revenue	\$332,933	\$278,480	\$1,271,202	\$1,074,659
Railway oper. expenses	271,415	239,257	1,027,564	917,889
Net rev. from ry. op.	\$61,518	\$39,223	\$243,638	\$156,770
Net ry. oper. income	8,620	1,241	53,344	6,782
Deficit	V. 189, p. 2350.			

Georgia RR.—Earnings

Period Ended Apr. 30—	1959	Month—1958	1959	4 Mos.—1958
Railway oper. revenue	\$691,761	\$683,305	\$2,673,231	\$2,511,534
Railway oper. expenses	624,078	578,591	2,454,282	2,259,753
Net rev. from ry. op.	\$67,683	\$74,714	\$218,949	\$251,781
Net ry. oper. income	38,029	55,369	112,273	178,656
V. 189, p. 2242.				

Georgia Southern & Florida Ry.—Earnings

Period Ended Apr. 30—	1959	Month—1958	1959	4 Mos.—1958
Railway oper. revenue	\$850,016	\$858,331	\$3,447,139	\$3,056,760
Railway oper. expenses	595,967	588,742	2,285,062	2,345,572
Net rev. from ry. op.	\$254,049	\$269,589	\$1,162,077	\$711,188
Net ry. oper. income	45,336	77,213	280,676	\$119,760
Deficit	V. 189, p. 2242.			

Getty Oil Co.—To Distribute Aircraft Stock

This company plans to distribute 800,211 shares of Spartan Aircraft Co. common stock to its shareholders at the rate of 1-30 of a share of Spartan common stock for each share of Getty Oil common.

The distribution is set for June 30, to holders of record June 5. It is conditioned upon the liquidation of Getty Realty Co., which proposes to sell the Hotel Pierre in New York City and upon consummation of such sale, to liquidate and distribute its assets, including the Spartan common stock, to Getty Oil Co.

The Spartan stock to be distributed constitutes 99.8% of the outstanding stock of Spartan Aircraft Co.—V. 189, p. 2906.

(Henry B.) Gilpin Co.—Securities Offered — Alex. Brown & Sons on June 11 publicly offered 17,500 shares of class A common stock and \$725,000 of 6% convertible subordinated debentures due 1974. The stock is priced at \$19.50 per share and the debentures at 100%. Offering was oversubscribed and books closed.

A portion of the debentures will be offered initially to holders of \$420,000 of the company's notes payable.

The debentures are convertible into class A common stock at the rate of 45 shares for each \$1,000 principal amount of debentures.

PROCEEDS—Proceeds from this sale will be used to retire the \$420,000 notes payable and reduce notes payable to banks by approximately \$350,000. The remainder will be used to complete establishment of a new division at Dover, Del.

BUSINESS—Gilpin, the continuation of a business founded in Baltimore in 1845, is a full-line drug wholesaler which sells ethical drugs and chemicals, proprietary medicines, cosmetics, toiletries and sundries principally to retail drug stores in Maryland, Virginia, District of Columbia, Delaware, Pennsylvania, North Carolina and West Virginia.

EARNINGS—For the three months ended March 31, 1959 net sales amounted to \$4,973,000 and net income to \$73,000, compared with \$4,675,000 and \$67,000 in the March quarter last year. For the year 1958, net sales were \$18,170,000 and net income \$191,000.

CAPITALIZATION—Giving effect to the present financing, the company will have outstanding a total of \$558,842 of mortgage bonds; \$725,000 of 6% convertible subordinated debentures; 3,000 shares of \$100 par value 7% preferred stock; 17,500 shares of class A common stock no par value and 81,252 shares of no par value common stock.—V. 189, p. 2350.

Gladstone & Co., Los Angeles, Calif.—Loan Placed—FitzGerald, Reed & Bisco, of New York City, has arranged for a first mortgage loan commitment of \$1,950,000 on a new shopping center covering 18 acres to be built in Fontana, Calif.

Company has already started work on the project which will provide 192,798 square feet of store space and parking area for 1,500 cars.

Glidden Co.—To Build New Laboratory

The company will construct a new Central Research and Development Laboratory here at a cost of nearly \$2,000,000, it was announced on May 27 by Dwight P. Joyce, Chairman and President.

The laboratory site, consisting of 37.9 acres, is located in a suburb of Cleveland and is adjacent to the Ohio Turnpike. The site is valued at \$92,500.

At the start 75 to 100 persons will be employed at the new Glidden research laboratory, which will be designed to allow for future expansion. The laboratory will provide specialized technical assistance to all Glidden divisional laboratories throughout the country and will perform basic research and development work in new areas in which Glidden is not commercially active at this time.—V. 189, p. 602.

Government Employees Life Ins. Co.—Stock Div.—

The directors on May 27 declared a regular semi-annual cash dividend of 20 cents per share on the 216,429 shares now outstanding, payable June 30, 1959, to stockholders of record at the close of business on June 9, 1959.

The board also voted to split the capital stock on a two-for-one basis by declaring a 100% stock dividend, subject to approval by stockholders of an increase in the authorized capital stock of the company.</p

issued as of Dec. 1, 1952 to the Connecticut General Life Insurance Co., Hartford, Conn., and presently outstanding in the amount of \$120,000 contain certain restrictions.

The 6% cumulative prior preferred stock is entitled to cumulative cash dividends at the rate of 6% per annum, in preference to any other dividend payments. The company is required to set aside annually 3% in the years 1955 through 1967 and 5% thereafter, of the aggregate par value of all shares of prior preferred stock previously issued, for the redemption of such shares at \$25 per share plus accrued dividends. This stock is redeemable at the company's option on or after Jan. 1, 1968 at \$26.25 per share plus accrued dividends in that year with slightly reduced prices thereafter. Upon voluntary liquidation, holders of prior preferred stock are entitled to the voluntary redemption price then in effect and upon involuntary liquidation are entitled to \$25 per share plus accrued dividends.

*The \$1.50 preferred shares have no par value but have a stated value of \$10 per share. They are entitled to cumulative cash dividends of \$1.50 per annum in priority to any dividends on the common shares.

On Nov. 13, 1947 the company was ordered by the Connecticut Public Utilities Commission to set aside as a sinking fund from its net income remaining after payment of the cumulative dividends on the preferred shares, the sum of \$3,000 during the 12 months ended May 31, 1948, the sum of \$6,000 during the 12 months ended May 31, 1949, and \$10,000 during each 12 months thereafter, to be used for the purchase and/or redemption of preferred shares; such shares so purchased or redeemed to be cancelled and not reissued. Cash restricted for the purchase of preferred shares at March 31, 1959 was \$26,138. The preferred shares are redeemable at the option of the company. The holders are entitled to receive \$27.50 upon redemption or voluntary liquidation and \$25 upon involuntary liquidation, in each case plus accumulated dividends.

The General Statutes of Connecticut provide that, with certain immaterial exceptions, a stockholder of a corporation has the right, unless otherwise expressly provided in the charter or certificate of incorporation, to purchase his pro rata proportion of stock to be issued by such corporation at such price, within such time and on such terms as are fixed by the board of directors. Such right may be released by a vote of two-thirds of the shares of stock entitled thereto. The foregoing preemptive rights do not apply to a holder of preferred stock unless the new stock to be issued is of the same class or of a class having preference as to assets or dividends over the class of stock held by him.

PRIVATE PLACEMENT—The Connecticut General Life Insurance Co., Hartford, Conn., and Berkshire Life Insurance Co., Pittsfield, Mass., in commitments dated May 5, 1959, have agreed to purchase \$450,000 and \$250,000 of 5% bonds of 1979 respectively. The bonds will be purchased at par plus accrued interest to the date of delivery. The bond purchase agreements, among other conditions, provide that the company shall complete the delivery of the bonds on or before June 15, 1959.—V. 189, p. 2566.

Hamilton Oil & Gas Corp.—Stop Order Hearing Reopened—

The SEC has issued an order granting a motion of Staff counsel to reopen the record in the proceedings under the Securities Act of 1933 to determine whether a registration statement filed by this corporation contains false and misleading statements of material fact and, if so, whether a stop order should be issued suspending its effectiveness. The hearing is to be convened on June 23, 1959, in the Commission's Washington office.

At the same time, the Commission ordered that a hearing be held (consolidated with the foregoing) for the purpose of determining whether to suspend the exemption from registration with respect to a prior public offering of securities of Hamilton Oil pursuant to the exemption from registration provided by Regulation A (for small offerings).

Previously, the parties had entered into a stipulation of facts in the stop order proceedings which was filed in the record in lieu of the conduct of an evidentiary hearing and upon the basis of which Hamilton Oil consented to the issuance of a stop order. Thereafter, Staff counsel moved to reopen the record for the purpose of receiving additional evidence, the motion being based upon allegedly newly discovered evidence not covered by the stipulation which related both to the question of proper disclosures in the registration statement and to the availability of the Regulation A exemption for the prior public offering of securities.

At the June 23 hearing, inquiry will be conducted with respect to the method and manner of distribution of shares by management officials in connection with the prior, Regulation A offering, including more than 100,000 shares purportedly issued in the names of certain persons, repurchased by Hamilton Oil, and resold to the public by Frank Leahy, a director, and other persons closely associated with the company, and concerning the use of the proceeds from the resale of the stock; the identity of the underwriters of the prospective stock offering and the relationships, if any, between them and Hamilton Oil; and outstanding options to purchase stock, including the identity of holders of the options offered and sold in the offering under Regulation A.—V. 189, p. 1130.

Hartfield Stores Inc.—Sales Lower—

Period End. May 31— 1959—Month—1958 1959—4 Mos.—1958
Sales— \$1,920,916 \$2,002,969 \$6,824,001 \$6,189,416
—V. 189, p. 2138.

Hathaway Industries, Inc.—Registers With SEC—

This company, located at Hathaway Street, Syracuse, N. Y., on June 9 filed a registration statement with the SEC covering 300,000 outstanding shares of its common stock. These shares are part of the holdings of 672,990 shares (53.43%) held by Seaboard Allied Milling Corp. Seaboard proposes to offer 100,000 shares for sale to the business associates and employees of Hathaway Industries at \$6 per share. In addition, Seaboard may wish to sell publicly the remaining 200,000 shares, or a portion thereof, on the American Stock Exchange, or otherwise, at prices current at the time of such sales. The company will receive none of the proceeds of sale.

Prior to April 30, 1958, Hathaway carried on a general baking business in the Eastern United States. On that date, three companies were merged into it, as follows: The Western Terminal Elevator Co. and The Ismert-Hinckle Milling Co., Kansas corporations, and Topeka Terminal Elevators, Inc., a Missouri corporation, as a result of which Hathaway's business activities were expanded to include the operation of a flour mill in Topeka, producing bakery flour and mill feed, the operation of two terminal grain elevators and one sub-terminal grain elevator in Kansas, and the operation of a grain and wheat merchandising business.

On May 22, 1959, Hathaway's directors approved a merger and consolidation agreement with Rodney Milling Co., a Delaware corporation, which will be voted upon by Hathaway stockholders on July 31, 1959, and under which Rodney Milling will be merged into Hathaway, which will thereupon change its name to Seaboard Allied Milling Corp. As a result of the merger, the company will expand considerably its flour milling and grain storage business by the acquisition of five additional operating flour mills in Kansas and Missouri and an additional inactive flour mill in Kansas. It will also acquire ten country elevators used for the storage of wheat for its milling operations as well as two terminal grain elevators available to the public in Kansas.—V. 189, p. 2660.

Hausman Steel Co.—Offering Expected June 25—

The offering of 80,000 shares of common stock (par \$5) which is being underwritten by Howard, Weil, Labouisse, Friedrichs & Co. and The Ohio Company, is scheduled for June 25.—V. 189, p. 2566.

Higgins, Inc.—New Directors—Offer Extended—

Five directors of New York Shipbuilding Corp. were elected to the board of Higgins, Inc., in a management realignment of the latter company. It was announced on May 20.

The action follows acquisition by New York Shipbuilding of over 80% of the 2,000,000 Higgins shares through an exchange of stock. New York Shipbuilding has extended to June 30 the deadline for the exchange offer, which originally was set to expire May 18.

Edward L. Teale, President and a director of New York Shipbuilding, was named Chairman of Higgins Inc., and John W. Hornsby, New York Ship Executive Vice-President, was named Higgins President. Other New York Ship directors are Elkin B. Gerbert, Robert E. Harvey, M. F. Bloomenstiel, and Marshal G. Staub. Andrew J.

Higgins, Jr. former Higgins President, was named Vice-President and a director.

New York Shipbuilding Corp. acquired majority ownership of Higgins through an exchange of one share of New York Ship common for each 24 shares of Higgins common tendered. Higgins, Inc., a New Orleans, La. boat builder, will be operated as a subsidiary of New York Shipbuilding Corp.—V. 172, p. 572.

Highway Trailer Industries, Inc.—Registers With SEC

This company filed a registration statement with the SEC on June 9, 1959, covering 1,105,294 shares of common stock, to be offered for subscription by present stockholders at the rate of one new share for each two shares held. The record date and subscription price are to be supplied by amendment. No underwriting is involved. Allen and Co. and Van Alstyne, Noel & Co. will act as the company's agents to assist shareholders and dealers to exercise and forward subscription rights. Dealer will be paid at the rate of 15¢ per share for each share purchased pursuant to their solicitations.

Of the net proceeds of the stock sale, \$250,000 will be used for new equipment and plant improvement; about \$2,000,000 will be used for the inventory and production requirements of the Hazleton, Pa., plant and the increased production at the Edgerton, Wis., plant; \$750,000 will be used to discharge a bank loan; and the balance will be devoted to general corporate purposes.

Stock Reclassification—

The stockholders of both classes of stock on June 2 approved a charter amendment re-classifying the old 7½% stock to a new 5% cumulative preferred stock, which is convertible at the rate of two common shares for each new preferred share.

The directors voted not to declare the dividend on the old preferred stock, otherwise payable on June 30, 1959, but this dividend will cumulate on the new stock at the old rate of 7½%.—V. 189, p. 2566.

Hilton Hotels Corp. (& Subs.)—Earnings Up—

Three Months Ended March 31— 1959 1958 Gross revenue \$56,895,025 \$51,707,588 Operating and administrative expenses 42,122,821 38,167,105

House profit	\$14,772,204	\$13,540,483
Store rentals	756,319	705,387
Office building rentals	279,751	273,400

Gross operating profit \$15,808,274 \$14,519,270

Hotel rentals, real estate and personal property taxes, interest, insurance, etc.	7,807,580	6,987,304
Depreciation and amortization	2,176,532	2,142,904
Provision for income taxes	2,944,841	2,667,842

Net profit before inc. from sale of properties	\$2,879,321	\$2,721,220
Net profit from sale of properties	158,674	177,855

Total net profit	\$3,037,995	\$2,899,075
Deduct minority interest	—	8,618

Consolidated net profit	\$3,037,995	\$2,890,457
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Earnings per common share:

From operations	\$0.71	\$0.65
From sale of properties	\$0.04	\$0.04
Total	\$0.75	\$0.69

Based on 3,837,767 shares outstanding at March 31, 1959 and 3,952,858 shares outstanding at March 31, 1958.—V. 189, p. 1022.

Hirsch (P. N.) & Co.—Stock Offered—Public offering of 132,500 shares of common stock of this company, whose executive offices are in St. Louis, was made June 10 by an underwriting group headed by Newhard, Cook & Co. and Wertheim & Co. as joint managers. The stock is priced at \$11.50 per share. Offering was oversubscribed and books closed.

PROCEEDS—The shares offered are being distributed for the account of certain selling stockholders who will continue, as group, with members of their families, to own slightly more than 67% of the company's outstanding common stock after completion of this sale. All of the proceeds of the sale will be received by the selling stockholders.

BUSINESS—Starting operations as a single store in Jonesboro, Ill. in 1930, the company now operates through its consolidated subsidiaries 72 junior department stores in smaller towns in Missouri, Illinois, Texas, Indiana, Alabama and Kentucky. In the fiscal years 1950-59 (ended Jan. 31) the company's consolidated net sales increased from \$5,925,637 to \$15,224,160 and net income from \$16,700 to \$468,892, the latter figure being equal to \$1.13 per share on the common stock.

CAPITALIZATION—There are \$408,975 shares of common stock, \$1 par value, outstanding along with 5,360 shares of preferred stock of \$100 par and \$1,628,325 of notes payable. The company has not previously paid any cash dividends on the common stock, using its earnings to finance expansion. A dividend of 15 cents per share has been declared, payable July 31 to stockholders of record July 15, 1959. Other members of the underwriting group include.—V. 189, p. 2034.

(D. H.) Holmes Co., Ltd., New Orleans, La.—Registers With SEC—

This company filed a registration statement with the SEC on June 5, 1959, covering 14,780 shares of capital stock. It is proposed that these shares will be first offered to the present stockholders of 212,920 shares for subscription at \$37.50 per share on the basis of one new share for each 14 shares held of record June 23, 1959. A minimum commission of 75¢ per share is payable to the underwriters, headed by Arnold & Crane and three other firms.

The company sells various lines of "moderate to better" priced merchandise through three Louisiana department stores in downtown New Orleans, downtown Baton Rouge, and suburban Baton Rouge. Net proceeds of the financing (including \$2,000,000 under a bank loan agreement) will be used as follows: \$1,200,000 to fixture and equip a new store facility under construction at the Lakeside shopping center being built in Jefferson Parish; \$600,000 for additional construction and equipment to expand warehouse facilities in New Orleans; \$300,000 to fixture and equip a restaurant-cafeteria facility adjacent to the Lakeside store; and the balance for working capital and other corporate purposes.—V. 184, p. 2626.

Hudson Radio & Television Corp.—Registers With SEC

This corporation, with offices at 37 West 65th Street, New York, N. Y., filed a registration statement with the SEC on June 8, 1959, covering 200,000 shares of capital stock. Of this stock, 125,000 shares are to be offered for public sale for the account of the issuing company; and the remaining 75,000 shares, constituting outstanding stock, is to be offered for sale for the account of the present holder thereof, David H. Ormont, President.

The issue will be underwritten by J. A. Winston & Co., Inc., and Netherlands Securities Co., Inc., at a price of \$5 per share.

The company is engaged in a business consisting primarily of the wholesale and retail sale of electronic components and the retail sale of high-fidelity equipment. Net proceeds of its proposed sale of the 125,000 shares of stock will be utilized in the reduction of obligations, the acquisition and/or development of additional inventory lines, warehousing facilities and sales outlets; the adoption of various sales promotional programs, and as additional working capital.

Of the 374,970 outstanding shares of capital stock, 340,490 shares are owned by Ormont. Provided the entire 200,000 shares are sold, the underwriters will receive from Ormont an option to purchase an additional 45,000 shares at \$2.25 per share exercisable through June 30, 1962. The underwriters have agreed to pay a finder's fee to Harold Goodman of 10% of the difference between the gross cash commission received by them and the concession allowed to dealers, and to permit him to acquire at their cost 4,500 of the 45,000 shares they may purchase from Ormont.

Hunter Mountain Development Corp.—Registers With SEC

This company, located at Hunter, N. Y., filed a registration statement with the SEC on June 5, 1959, covering \$690,000 of 6% 10-year sub-

ordinated debentures due July 1, 1969, and 65,000 shares of 10 cents par common stock. It is proposed to offer these securities in units, each consisting of a \$50 debenture with five shares of common stock on its back. The offering price per unit is to be \$50, with a \$7.50 per unit commission to the underwriter, Myron A. Lomasney & Co. The company also will sell to the underwriter for \$337.50 warrants for the purchase of 3,375 common shares at \$1.50 per share within the next five years. Warrants for an additional 6,750 shares are issuable to company counsel for services.

The company was organized under New York law in May, 1959 for the purpose of engaging in the business of developing and operating a modern winter ski resort and producing summer theatricals, music festivals and other entertainment in the company's recreation area in the Catskill Mountains. Messrs. Orla Larsen, James Hammerstein (President and Secretary-Treasurer, respectively) and Philip Gerard, promoters, acquired 15,000, 11,250 and 11,250 shares, respectively, at the 10 cents par value per share; and each has been granted options to purchase 4,500 shares in increments over the next 10 years at \$1.50 per share. To provide additional funds for organizational expenses, land acquisition, etc., the company sold to three investors \$10,000 of debentures with 1,500 common shares attached.

Net proceeds of the financing, estimated at \$546,500, will be used with other funds to carry out Phase 1 of the Hunter Mountain Development, including \$149,500 for the purchase and installation of three Poma, Telecar Lifts (an additional \$100,000 to be paid the manufacturers in quarterly installments over the next two years); \$93,000 for a lodge, including architect's fee; and \$75,000 for snow-making machinery.

Imperial Corp., Albuquerque, N. M.—Files With SEC—

The corporation on May 26 filed a letter of notification with the SEC covering 218,950 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for expenses incidental to mining operations.

Industrial Leasing Corp., Portland, Ore.—Files With SEC

The corporation on June 1 filed a letter of notification with the SEC covering \$200,000 subordinated convertible 6% debentures in \$1,000 denominations, and \$50,000 subordinated convertible 6% debentures in \$500 denominations. Debentures will be offered at a price of par. The offerings will be underwritten by May & Co., Portland, Oregon.

The proceeds are to be used for working capital.—V. 187, p. 677.

International Harvester Co.—Secondary Offering—

A secondary offering of 30,000 shares of common stock (no par) was made on June 10 by Carl M. Loeb, Rhoades & Co. at \$42.62 per share, with a dealer's concession of 90 cents per share. This offering was oversubscribed.

Earnings Show Gain—

6 Months Ended April 30— 1959 1958 Net sales \$598,643,000 509,737,000 Income before provision for Fed. inc. taxes 57,233,000 30,795,000 Provision for Federal income taxes 25,850,000 11,550,000

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406,141 shares of D. Kaltman & Co., Inc., at the subscription price of \$4 per share on the basis of 1.9 shares of Kaltman common stock for each share of Noma Lites common stock held of record on June 11, 1959. Subscription rights, evidenced by transferable warrants, will expire at 3:30 p.m. New York Time, on Friday, June 26, 1959. Bear, Stearns & Co. manager of a group which will underwrite the offering. There will be a payment of 12½ cents per share to soliciting dealers whose name appears on subscriptions to the Kaltman shares. It is anticipated there will be periodic layoffs.

PROCEEDS—All of the proceeds from the sale of the Kaltman stock will accrue to Noma Lites, Inc., which as of May 12, 1959 owned of record and beneficially 1,406,141 shares of Kaltman common stock, or 86% of the 1,632,513 shares of the stock then outstanding. After the sale of the Kaltman stock now being offered, Noma Lites will not own any shares of Kaltman stock.

BUSINESS—D. Kaltman & Co., Inc. is a wholesale drug company, selling through wholly-owned subsidiaries, a full line of drugs, pharmaceutical products, cosmetics, toiletries and personal health products to customers located principally in metropolitan New York, New Jersey, southeastern Pennsylvania, and a portion of northern Delaware. The company was incorporated under the laws of the State of New Jersey in 1954 and is the successor, through a merger, to a drug business organized in 1919.

Noma Lites purchased all of the company's outstanding voting stock on Dec. 30, 1953. About 225,000 shares of Kaltman common stock were distributed by Noma to its stockholders in January, 1956 and Kaltman subsequently paid two 5% common stock dividends, resulting in present holdings by others than Noma of approximately 226,000 shares, excluding 18,300 shares held in the Kaltman treasury for issuance upon the exercise of outstanding options.

EARNINGS—For the five months ended Feb. 28, 1959, Kaltman had gross sales of \$10,744,789 and for the fiscal year ended Sept. 30, 1958 gross sales were \$25,648,579.

CAPITALIZATION—As of April 30, 1959, outstanding capitalization of the company consisted of 1,632,513 shares of common stock; \$200,000 of subordinate 6% debenture bonds, due Jan. 15, 1967, and \$1,260,000 of 5½% promissory notes, due in annual installments from April 1, 1960 to April 1, 1972.—V. 189, p. 2352.

Kaneb Pipe Line Co.—Private Placement—This company, through Glore, Forgan & Co., has placed privately with institutions a series of security issues, it was announced on June 10. They consist of \$3,010,000 first mortgage sinking fund pipe line bonds, series A due May 1, 1965; \$4,500,000 first mortgage sinking fund pipe line bonds, series B due May 1, 1979; \$3,300,000 sinking fund debentures, due May 1, 1979; and 49,500 shares of common stock.

Proceeds from the sale of the securities will be applied toward the construction of 279-mile extension of the company's common carrier products pipe-line system from the producing-refining areas of southern Kansas to Norfolk, Neb., and Yankton, S. D. This addition will more than double Kaneb's present size and increase the total length from 246 miles to 525 miles. Two new pumping stations and modern multi-products terminals will be included in the expansion program.

(W. S.) Kilroy 1960 Co.—Registers With SEC

This limited partnership, of 2306 Bank of the Southwest Building, Houston, Texas, on June 8 filed a registration statement with the SEC covering \$3,500,000 of participating interests under participant agreements in the W. S. Kilroy 1960 Co. oil and gas exploration program. Participating interest will be offered in amounts of \$25,000 or more; and the offering will be made on a best efforts basis by W. S. Kilroy, E. A. Mueller and J. Allan Weber, Jr. No underwriting discounts are payable. Commitments of participants will be used for the acquisition and exploration of undeveloped oil and gas properties. The participants will bear all of the exploratory well costs. As agent for the participants, Kilroy will acquire during 1960 interests in undeveloped oil or gas properties within the United States, its territories, or Canada; and it is anticipated that the areas of primary interest will be the Gulf Coast of Texas and Louisiana, the Rocky Mountain area and western Canada.

Kordel Explorations Ltd.—Canadian Restricted List See Gasjet Corp. above.

(S. S.) Kresge Co.—Sales Higher

Period End. May 31—1959—Month—1958 1959—5 Mos.—1958
Sales \$31,407,777 \$29,919,564 \$138,153,620 \$130,061,132
—V. 189, p. 2243.

(S. H.) Kress & Co.—Sales Off

Period End. May 31—1959—Month—1958 1959—5 Mos.—1958
Sales \$11,751,385 \$12,354,485 \$55,599,176 \$52,340,482
—V. 189, p. 2459.

Lake Superior & Ishpeming RR.—Earnings

Period End. April 30—1959—Month—1958 1959—4 Mos.—1958
Railway oper. revenue \$305,175 \$146,314 \$575,627 \$417,034
Railway oper. expenses 265,507 194,684 812,132 842,912
Net rev. from ry. oper. \$39,668 \$46,370 \$236,505 \$425,878
Net railway oper. inc. 11,608 *76,227 *347,738 *537,233
*Deficit.—V. 189, p. 2139.

Lane Bryant, Inc. (& Subs.)—Earnings at Record High

Three Months Ended April 30—1959 1958
Sales \$19,579,926 \$17,964,587
Income before prov. for Fed. income taxes (est.) 1,319,000 1,071,500
Provision for Federal income taxes 632,000 555,500
Net income (est.) \$687,000 \$516,000
*Earnings per common share \$0.89 \$0.67

*Based on 767,966 shares outstanding as at April 30, 1959.—V. 189, p. 2243.

Laymen Life Insurance Co., Anderson, Ind.—Files With Securities and Exchange Commission

The company on May 27 filed a letter of notification with the SEC covering 60,000 shares of common stock (par \$1) to be offered at \$5 per share, to stockholders of record on May 29, 1959 on a share for share basis. Rights expire June 30, 1959. No underwriting is involved.

The proceeds are to be used for working capital.—V. 189, p. 2312.

Lee Summit Corp., Reno, Nev.—Files With SEC

The corporation on May 27 filed a letter of notification with the SEC covering 150,000 shares of class B common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for expenses incidental to mining operations.

Lerner Stores Corp.—Sales Higher

Period End. May 31—1959—Month—1958 1959—4 Mos.—1958
Net sales \$16,254,341 \$15,521,439 \$57,387,128 \$52,966,628
—V. 189, p. 2139.

Levine's, Inc.—Common Stock Offering—Mention was made in our June 8 issue of the public offering on May 26 of 110,000 shares of common stock at \$11 per share, by an underwriting group headed by Kidder, Peabody & Co. The underwriters have purchased 60,000 shares from the company, and 50,000 shares from Messrs. Wil-

liam and Morris Levine, Chairman and President, respectively. Additional details follow:

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company and from the selling stockholders the following respective numbers of shares of common stock:

	From Selling Company	From Stockholders
Kidder, Peabody & Co.	18,844	15,656
Bache & Co.	4,068	3,412
Francis I. du Pont & Co.	4,068	3,412
Eppier, Guerin & Turner, Inc.	4,068	3,412
Hemphill, Noyes & Co.	4,068	3,412
E. F. Hutton & Co.	4,068	3,412
Rauscher, Pierce & Co., Inc.	4,068	3,412
Shearson, Hammill & Co.	4,068	3,412
Blair & Co. Incorporated	2,732	2,268
Bateman, Eichler & Co.	1,364	1,136
Clement A. Evans & Co., Inc.	1,364	1,136
Pacific Northwest Co.	1,364	1,136
Waggoner & Durst, Inc.	1,364	1,136
Draper, Sears & Co.	1,088	912
Newburger & Co.	1,088	912
Peters, Writer & Christensen, Inc.	1,088	912
Dallas Rupe & Son, Inc.	1,088	912

For details, see V. 189, p. 2567.

Lifetime Pools Equipment Corp., Renovo, Pa.—Files With Securities and Exchange Commission

The corporation on June 1 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 10 cents) to be offered at \$2 per share, through First Washington Corp., Pittsburgh, Pennsylvania.

The proceeds are to be used to purchase machinery and equipment, advertising and for working capital.

Ling Electronics, Inc.—Acquisition

This corporation has acquired University Loudspeakers, Inc., for \$2,300,000, according to a joint announcement by James J. Ling, Chairman of the diversified electronics concern with headquarters in Los Angeles, Calif., and Sidney Levy, President of University, which said that \$1,650,000 of the acquisition was for cash. No further financial details were given.

University Loudspeakers, Inc., White Plains, N. Y., is one of the largest manufacturers of loudspeakers and loudspeaker systems in the United States, the announcement said. Its 1959 sales are estimated at \$5,000,000.

University will become a wholly-owned subsidiary of Ling.—V. 189, p. 2139.

Littton Industries, Inc.—Sales and Profits Rise

Sales for the nine months ended April 30 totaled \$89,191,000—an increase of 45% over the comparable period last year, according to Charles B. Thornton, President. Sales a year ago totaled \$61,509,000. Profits after taxes for the first three quarters this year were \$4,226,000.

After preferred stock dividends of \$124,000, profits per share amounted to \$2.29 on the 1,788,000 common shares outstanding, including 396 from \$700,000 of special income credits. Profits after taxes at the same point last year totaled \$2,753,000 or, after preferred stock dividends of \$71,500, \$1.55 per share on 1,732,000 common shares, having adjusted for the Jan. 23, 1959 stock dividend.

Events of the quarter included acquisition of Times Facsimile Corporation as a new operating division, movement of the U. S. Engineering division into a new Los Angeles area plant, and favorable action on zoning changes necessary for the expansion of the company's Electronic Equipments division into California's San Fernando Valley.

Representative of the military contracts received by company divisions during the quarter are several in the Electronic Equipments division. These include agreements to provide the West German Air Force with Litton inertial guidance systems for their recently acquired Lockheed F-104 fighter planes, to supply the Navy with the tactical data computer sub-system for the Eagle missile system, and a separate contract calling for Doppler-inertial automatic navigation systems for the Lockheed P-3V (Electra).

Mr. Thornton also called attention to the success achieved by industrial and commercial products recently introduced in the company's Monroe Calculating Machine division, Westrex division, and Components Group.—V. 189, p. 2568.

Long Island Drug Co., Inc.—Acquired

See Ketchum & Co., Inc. above.

Long Island RR.—Earnings

Period End. Apr. 30—1959—Month—1958 1959—4 Mos.—1958
Ry. operating revenue \$5,749,807 \$5,717,663 \$21,936,595 \$21,466,556
Ry. operating expenses 5,050,486 4,947,974 20,023,456 20,268,693

Net rev. from ry. ops. \$659,321 \$769,689 \$1,913,139 \$1,197,863
Net ry. operating inc. 62,189 179,115 *312,065 *1,028,130
*Deficit.—V. 189, p. 2243.

Louisville & Nashville RR.—Secondary Offering

A secondary offering of 17,500 shares of common stock (par \$50) was made on June 10 by Carl M. Loeb, Rhoades & Co. and Bache & Co. at \$82 per share, with a dealer's concession of \$1.75 per share. This offering was oversubscribed.

Earnings

Period End. Apr. 30—1959—Month—1958 1959—4 Mos.—1958
Ry. operating revenue \$19,705,368 \$17,706,447 \$76,923,710 \$73,182,483
Ry. operating expenses 15,533,789 14,890,551 62,514,403 63,666,530

Net rev. from ry. ops. \$4,171,579 \$2,815,896 \$14,409,307 \$9,515,953
Net ry. operating inc. 1,749,908 1,109,769 5,805,203 4,860,816
—V. 189, p. 2352.

LuHoc Mining Corp.—Statement Effective

The registration statement filed with the SEC on Sept. 29, 1958 covering 350,000 shares of common stock, became effective on June 2.—V. 189, p. 1435.

Mallinckrodt Chemical Works—Registers With SEC

This company, located at 3600 North Second Street, St. Louis, Mo., on June 8 filed a registration statement with the SEC covering \$6,000,000 of convertible subordinated debentures due July 1, 1974, to be offered for public sale through an underwriting group headed by Newhard, Cook & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company is a manufacturer of fine chemicals and is also engaged in processing of uranium-containing materials into uranium metal and uranium compounds. Of the net proceeds of the sale of the debentures, \$582,200 will be used to retire outstanding 6% cumulative preferred stock, series B. The balance of the funds will be available for general corporate purposes including plant additions, plant replacements, general working capital, and acquisitions in related areas or investments in joint enterprises to strengthen the company's product lines.—V. 189, p. 917.

Manati Sugar Co.—Tenders for Bonds

The Hanover Bank, 70 Broadway, New York, N. Y., will until 1 p.m. (EDT) on June 23, 1959, receive tenders for the sale to it of 6% collateral bonds due April 30, 1965, to an amount sufficient to exhaust the sum of \$190,010, at prices not to exceed 100% plus accrued interest.—V. 189, p. 2660.

Marine Midland Corp.—Rights Offering Completed—Of the 449,704 shares offered for subscription by common stockholders, a total of 432,524 shares were sub-

scribed for through the exercise of subscription warrants and the remaining 17,180 shares were purchased by the underwriters headed by The First Boston Corp. and Eastman Dillon, Union Securities & Co. and sold at \$26.12½ per share. For details, see V. 189, p. 2243.

Marshall Field & Co.—Quarterly Earnings Increased

3 Months Ended April 30—	1959	1958
Net sales	\$48,262,532	\$45,377,127
Net income	922,390	829,705
Net income per preferred share	\$9.53	\$5.53
Net inc. per com. share (after pf. divids.)	\$0.42	\$0.34

V. 189, p. 811.

Martin Co.—To Build Modular Nuclear Power Plant

The Atomic Energy Commission has signed a cost-plus-fixed-

balance payable in 18 equal monthly installments beginning Aug. 15, 1959.

The company is engaged primarily in the purchase of conditional sales contracts from dealers in property so sold. Presently a majority of such contracts purchased are for mobile homes; however, conditional sales contracts for several other types of property are occasionally purchased, such as commercial ice cube making machines, motor boats and motorcycles. It is planned to increase purchases of the latter types of contracts. There are now outstanding 23,588 common shares (and \$74,652 of notes). Net proceeds of the sale of the additional stock are to be used to provide additional working capital for the purchase of vendors' interests in conditional sales contracts and other like evidences of indebtedness.—V. 188, p. 2508.

Monterey Oil Co.—Forms Pipe Line Unit—

This company on June 8 announced the formation of Monterey Pipeline Co. as a wholly-owned subsidiary to supply natural gas in intra-state commerce in Louisiana. From reserves at Darrow Dome, Lake Boeuf and other sources, the new firm will serve the Mississippi River Industrial complex extending from New Orleans to Baton Rouge.

Monterey Pipeline Co., incorporated in Delaware, will begin construction early in June on a 37½-mile pipeline system at a cost of \$2,500,000 that is expected to be completed during September. By lease agreement, the pipeline will connect with the 85-mile intrastate system owned by Sugar Bowl Pipeline Co., Inc., and Monterey will have the right to buy additional gas supplies as needed.

Currently, Monterey is furnishing through the leased facility more than five million cubic feet per day to Wyandotte Chemicals Corp. at Geismar from its Darrow field.

Howard C. Pyle, President of Monterey Oil Company and its subsidiary, said deliveries to Kaiser Aluminum & Chemical Corp. at Gramercy are scheduled to begin Jan. 1, 1960, through the new line and should average 25 million cubic feet per day through the first year of operation.

In addition, Monterey Pipeline will supplement the peak requirements of Sugar Bowl Pipeline Co. during the Fall sugar cane-grinding season by delivering an average of 10 million cubic feet per day to Sugar Bowl at Laurel Ridge and Thibodaux from Darrow and Lake Boeuf, respectively. Mr. Pyle said.

Sugar Bowl's eight-inch main line extends from Plaquemaine in the northwest to Long Lake in the southeast with feeder lines from Oakley field and Chacahoula. Monterey will connect with Sugar Bowl at Waverly Junction near Thibodaux. Southeast terminus of the new system will be at Lake Boeuf with eight-inch lines converging from Lake Boeuf and Thibodaux at Marse School into 14-inch line to service Kaiser at Gramercy. Two 14-inch pipelines will be installed for the Mississippi River crossing.

Under lease to Monterey Oil Co. and its associates are approximately 4,700 acres in the Darrow Dome Field and approximately 11,300 acres at Lake Boeuf, a multiple-sand field. Five wells have been completed and one is being drilled at Darrow along the northeast side of the pierce salt dome. Eight wells have been completed at Lake Boeuf in Miocene sands and one well is drilling.

"The market provided by the subsidiary's pipeline system," Mr. Pyle stated, "will afford important production revenues to Monterey Oil Co. In association with the gas, the connected fields produce condensate at rates of from 30 to 50 barrels per million cubic feet."

Consulting engineers for the construction of the pipeline are the Gulf Interstate Co. of Houston, with the Houston Constructors, Inc., as general contractors. Sugar Bowl Pipeline Co., Inc., will operate the new system upon completion, integrating it with the Sugar Bowl line.—V. 189, p. 48.

Montgomery Ward & Co. Inc.—Secondary Offering—A secondary offering of 52,500 shares of common stock (no par) was made on June 10 by Blyth & Co., Inc., at 46.50 per share, with a dealer's concession of 70 cents per share. This offering was oversubscribed.

Sales Up—

Period End. June 3—	1959—5 Wks.—1958	1959—18 Wks.—1958
Sales	\$114,138,185	98,351,961
	374,326,001	320,261,200

—V. 189, p. 2353.

Morrison-Knudsen Co.—Gets Missile Contract—

See Universal American Corp. below.—V. 189, p. 1024.

Mortgage Corp. of America—Collateral Trust Notes Offered—This company on June 1, without underwriting, offered \$1,000,000 of 4½% collateral trust notes at 100% and accrued interest. The notes are dated May 1, 1959 and mature as follows: \$300,000 on May 1, 1969, and \$700,000 on May 1, 1979.

The notes may be redeemed, at the option of the company without premium for prior payment, as a whole or in part at anytime on at least 30 days' written notice by registered mail to each registered holder of notes designated for redemption.

There are no sinking fund provisions contained in the indenture. The indenture does not contain a provision restricting the declaration of dividends by the company on its outstanding stock or requiring the maintenance of any ratio of assets or the creation or maintenance of reserves.

PROCEEDS—The net proceeds will be used, together with other capital funds of the company, to repay a \$1,000,000 loan from the Maryland Trust Co. of Baltimore, Md.

BUSINESS—The company was incorporated under Maryland law on Nov. 18, 1958. Its executive office is located at No. 100 St. Paul Street, Baltimore 2, Md. The company is authorized to engage in the business of originating, investing in and servicing insured mortgages under the National Housing Act of June 27, 1934 (as amended), but its principal purpose is to invest in such mortgages which have been originated by others. The company has no present intention of engaging in the business of originating or servicing mortgages.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
4½% collateral trust notes. Due May 1, 1969 (\$300,000) and May 1, 1979 (\$700,000)	\$1,000,000
Capital stock (par \$50)—	5,000 shs.
	2,000 shs.

—V. 189, p. 2459.

(G. C.) Murphy Co.—Sales Higher—

Period End. May 31—	1959—Month—1958	1959—5 Mos.—1958
Sales	\$19,629,177	\$16,645,967
	878,973,358	869,056,578

—V. 189, p. 2244.

Mutual Income Foundation—Registers With SEC—

This Columbus, Ohio, investment company, filed an amendment on June 8, 1959, to its registration statement covering an additional \$100,000 shares of beneficial interest in the Foundation.—V. 187, p. 2843.

Narragansett Electric Co.—Proposed Sale of Gas Props.

This Providence, R. I., subsidiary of New England Electric System, has applied to the SEC for an order authorizing its sale to Bristol & Warren Gas Co. of its gas properties and related assets in the Towns of Warren and Bristol, Rhode Island; and the Commission has issued an order giving interested persons until June 22, 1959, to request a hearing thereon. The base price is to be \$460,000, subject to adjustments to reflect net changes in the properties subsequent to Dec. 31, 1958, \$115,000 of which consideration may be paid by a promissory note of the purchaser, whose stock is owned by R. A. Sullivan.—V. 188, p. 51.

National Gypsum Co.—Acquisition—

This company on May 15 acquired Huron Portland Cement Co. in a \$67,000,000 transaction involving an exchange of stock.

Melvin H. Baker, National Gypsum Chairman, said Huron Portland will be operated as an independent subsidiary with Paul H. Townsend continuing as President. However, the Huron Portland board of directors will undergo a major face-lifting.

Resignations were accepted from Emory M. Ford, Chairman, John

B. Ford, Jr., director and Vice-President; Frederick S. Ford, director; William W. Crapo, director, Secretary and Assistant Treasurer; and John B. Ford 3rd, Treasurer.

Mr. Townsend will serve as Board Chairman. New board members will include H. Ripley Schemm, who becomes Executive Vice-President; Clarence L. Laude, Vice-President in charge of sales; Earl W. Denby, who also was named Secretary and Treasurer; and William M. North, who is also Vice-President in charge of expansion of National Gypsum Company.

The acquisition was first announced last December. Under the final agreement, National offered 1,014,300 shares of common stock for the 1,499,000 outstanding shares of Huron stock.—V. 189, p. 2036.

National Securities & Research Corp.—Registers With Securities and Exchange Commission—

This New York investment company, filed an amendment on June 9, 1959, to its registration statement covering 15,000,000 additional shares in National Securities Series.—V. 189, p. 1132.

Naturizer Co., Norman, Okla.—Files With SEC—

The company on June 1 filed a letter of notification with the SEC covering \$250,000 of 6% convertible subordinated debentures due July 1, 1964, and convertible into units of common stock which consist of one share of class A (voting) and three shares of class B (non-voting) stock at a price of \$40 per unit. No underwriting is involved.

The proceeds are to be used to purchase machinery and equipment and for working capital.—V. 184, p. 221.

Neisner Brothers Inc.—Sales Higher—

Period End. May 31—	1959—Month—1958	1959—5 Mos.—1958
Net sales	\$5,669,751	\$5,425,774
	\$23,711,724	\$22,783,494

—V. 189, p. 2140.

Nevada Minerals & Oil Corp.—Acquisition—

Acquisition by this corporation of the famed Tonapah Belmont Mine has been announced by John W. Darr, President. Mr. Darr said that a contract negotiated with Vic L. Smith, Tonapah mine expert, also brought into the Nevada corporation, the adjacent North Star and Montana mining claims and all facilities of the Desert Queen Shaft of Belmont Mines, including all building and equipment and some 50 miles of underground rail tracks connecting the properties.

Simultaneously it was announced by Mr. Smith, who will manage the operation, that a 240-ton milling unit will be erected within two months for the concentration of the silver, gold and selenium ore. Three hundred thousand tons of ore, which assays indicate will yield in excess of \$30 per ton, is already mined and waiting milling, according to the announcement.

New veins of silver, gold and selenium have been discovered in the three mines, and work at the 1,000-foot level will be started immediately, according to Nevada Minerals and Oil officials.

New York, New Haven & Hartford RR.—Earnings—

Period End. Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Ry. operating revenue	\$13,063,287	\$12,492,868
Ry. operating expenses	10,606,307	10,429,055
Net rev. from ry. ops.	\$2,456,980	\$2,063,803
Net ry. operating inc.	70,415	292,171

*Deficit.—V. 189, p. 2569.

New York Shipbuilding Corp.—Extends Offer—

See Higgins, Inc. above.—V. 189, p. 1970.

Noma Lites, Inc.—Offering of Kaltman Stock to Stockholders—

See (D.) Kaltman & Co., Inc. above.—V. 189, p. 2353.

Norfolk Southern Ry.—Earnings—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$820,717	\$777,868
Railway oper. expenses	719,238	680,240
Net rev. from ry. oper.	\$101,479	\$97,628
Net railway oper. inc.	20,042	15,542

*Deficit.—V. 189, p. 2036.

North American Manufacturing Corp., Warsaw, Ind.—Acquired—

See Whitehouse Boat Co. below.

North American Van Lines, Inc.—Common Stock Offered—

Prescott, Shepard & Co., Inc., Cleveland, Ohio, on May 19 publicly offered 35,881 shares of common stock (no par) at \$15 per share. The issuance and sale of these securities have been authorized by the Interstate Commerce Commission. This offering was quickly oversubscribed.

PROCEEDS—The net proceeds from the sale of the 35,881 shares offered will be used to implement the company's working capital, in making part payment for certain of the Creston assets, to lessen the company's need for short-term borrowings, and for other proper corporate purposes.

BUSINESS—North American Van Lines, Inc., was incorporated in Indiana on March 1, 1946. By merger, it acquired all of the business and assets of its predecessor Ohio corporation which, in turn, had succeeded a Michigan corporation incorporated in 1933. The subsidiaries of the company, all of which are wholly owned, are North American Properties, Inc., an Indiana corporation, which owns real estate utilized in the company's operations; Golden State Moving & Storage, Inc., a California corporation, which conducts a local moving and warehousing business in Lancaster, Calif.; and North American Warehousing, Inc., an Indiana corporation, which is in the local moving and warehousing business in Fort Wayne, Ind.

The company, the executive offices of which are located in Fort Wayne, Ind., is a common carrier by motor vehicle and is, accordingly, subject to the jurisdiction of the Interstate Commerce Commission under the provisions of the Interstate Commerce Act, generally known as the Motor Carrier Act of 1935. The company is also subject to regulation by the various regulatory bodies of the states in which North American Van Lines, Inc., and its subsidiaries operate.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
Equipment obligations	\$1,430,203
Real estate mortgages	130,181
Bank obligations	1,800,000
Creston Transfer Co. purch. obligation	425,000
Common stock (no par value)	500,000 shs.

—V. 189, p. 2459.

*These include conditional sales contracts on tractors and trailers payable monthly and bearing interest at annual rates ranging up to 7%. Equipment having a cost of \$2,286,528 is pledged to secure these obligations. Aggregate annual principal payments are due as follows: 1959, \$551,592; 1960, \$352,363; 1961, \$268,756; 1962, \$175,396; and 1963, \$82,094.

Includes a land contract; due over various periods extending to 1969, bearing interest at annual rates ranging up to 6%, and secured by real estate mortgages on certain terminal properties.

The company and a banking institution have agreed that company may borrow an aggregate of \$1,800,000 from the bank, or such lesser amounts from time to time as company's needs dictate.

DIVIDENDS—The company has paid cash dividends on its common stock in varying amounts since 1949. Since 1955, annual cash dividends have been paid in the amount of 62½ cents per share, at the rate of 12½ cents per quarter, with an extra dividend of 12½ cents paid in the first quarter of each year, all after giving effect to a three-for-one stock split in 1957. The most recent quarterly dividend of 12½ cents per share was paid on April 10, 1959, to shareholders of record on April 1, 1959. Future dividends will be dependent upon the financial condition of the company and upon other factors not presently determinable.—V. 188, p. 2291.

Northeastern Water Co.—Partial Redemption—

The company has called for redemption on July 1, next, through operation of the sinking fund, \$239,000 of its 5% collateral bonds due Jan. 1, 1968 at 100% plus accrued interest. Payment will be made at the Mellon National Bank & Trust Co., Pittsburgh, Pa.—V. 188, p. 51.

Northern Natural Gas Co.—Boston Exchange Seeks Unlisted Trading—

See Universal Oil Products Co. below.—V. 189, p. 2036.

Northern States Power Co. (Minn.)—Registers Rights Offering With SEC—

This company on June 9 filed a registration statement with the SEC covering 952,033 shares of common stock. The company proposes to offer the stock for subscription by holders of outstanding common stock on the basis of one new share for each 15 shares held. The record date is to be supplied by amendment. The company will invite competitive bids for the underwriting of the offering.

*Net proceeds will be added to the general funds of the company and used to pay part of the expenditures incurred and to be incurred under its construction program, including the payment of any then existing bank loans (estimated at \$14,000,000).—V. 189, p. 2569.

Ocean Drilling & Exploration Co.—New Discovery—

See Midwest Oil Corp. above.—V. 189, p. 813.

Opelika Manufacturing Corp.—Sales and Earnings Rise—

Sales of \$9,852,822 for the period ended March 31, 1959, were 10% above sales of \$8,971

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abercrombie & Fitch Co., \$6 pfd. (s-a)	\$3	7-1	6-12
Adams Consolidated Industries (stock divid.)	2%	6-30	6-17
Affiliated Fund, Inc.— (Quarterly from investment income)	6c	7-20	6-23
Allison Steel Mfg. Co., 75c conv. pfd. (quar.)	18 1/4c	7-1	6-10
75c conv. preferred (quar.)	18 1/4c	10-1	9-18
American Art Metals Co., class A (quar.)	16 1/4c	7-1	6-20
American Bankers Insurance Co. of Florida Class A	8 1/4c	6-25	6-15
Class B	2 1/2c	6-25	6-15
8% preferred (quar.)	20c	6-25	6-15
American Brake Shoe Co. (quar.)	60c	6-30	6-19
American Crystal Sugar Com. (quar.)	40c	6-30	6-22
American & Efird Mills, Inc., common	\$1.12 1/2	6-30	6-22
Class B	10c	7-1	6-19
4% conv. preferred (quar.)	10c	7-1	6-19
American Electric Securities Corp.— 30c partic. pref. (s-a)	15c	7-7	6-15
Anchor Hocking Glass Corp., com. (quar.)	30c	6-30	6-23
54 preferred (quar.)	\$1	7-1	6-23
Anderson Electric Corp.— 60c convertible preferred (quar.)	15c	7-1	6-15
Anderson-Fritch Oil Corp.— Common (increased)	35c	6-30	6-19
4.25% preferred (quar.)	53 1/4c	6-30	6-19
Anglo-Canadian Pulp & Paper Mills— Common (quar.)	150c	7-7	6-15
\$2.80 preferred (quar.)	170c	7-20	6-30
Anglo-Canadian Telephone, class A (quar.)	130c	9-1	8-10
4 1/2% preferred (quar.)	156 1/4c	8-1	7-10
Anglo-Huronian, Ltd. (s-a)	125c	7-23	6-25
Argus Corp., Ltd., common (quar.)	125c	9-1	7-20
\$2.40 2nd pref. A (quar.)	160c	8-1	7-20
\$2.50 pref. series B (quar.)	162 1/2c	8-1	7-20
Arrow-Hart & Hegeman Electric Corp.— Ash Temple, Ltd., 6% pref. A (quar.)	60c	7-15	6-19
6 1/2% pref. B (quar.)	181.50	7-1	6-19
Atlantic City Sewerage (quar.)	25c	7-1	6-22
Atlantic Greyhound Corp., 4% pfd. (quar.)	\$1	7-1	6-28
Atlantic Refining Co., 3.75% pfd. B (quar.)	93 1/4c	8-1	7-6
Atlas Sewing Centers Inc. (quar.)	12 1/2c	7-1	6-20
Stock dividend	5%	8-1	7-15
Backstay Welt Co. (quar.)	22 1/2c	7-8	6-26
Extra	22 1/2c	7-8	6-26
Bangor & Aroostook RR. (quar.)	40c	6-30	6-19
Bank of New York (quar.)	\$2.50	7-1	6-19
Bank Shares, Inc., 6% preferred (quar.)	15c	6-30	6-15
Baystate Corp. (quar.)	30c	8-1	7-15
Belknap Hardware & Mfg. Co.— Common (extra)	25c	6-10	5-21
4% preferred (quar.)	20c	7-31	7-15
Bensonhurst National Bank (extra)	5c	7-15	7-10
Bird Machine Co. (quar.)	25c	7-1	6-15
Bird & Son, Inc. (quar.)	10c	7-1	6-15
Boston & Albany RR.	\$2.50	6-30	6-19
Boston Insurance Co. (quar.)	45c	7-1	6-18
Bowater Paper Corp.— American deposit receipts ordinary	\$0.1377	6-15	4-23
Broad Street Investing Corp.	10c	6-30	6-9
Budget Finance Plan, common (quar.)	10c	7-15	6-26
60c convertible preferred (quar.)	15c	7-15	6-26
5% preferred (quar.)	15c	7-15	6-26
Caldwell Linen Mills, Ltd.— \$1.50 1st preferred (quar.)	138c	8-1	7-15
California Packing, new com. (initial-quar.)	28 1/4c	8-15	7-24
Canada Life Assurance Co. (quar.)	141.15	10-1	9-30
Canada Southern Railway Co. (s-a)	181.50	8-1	7-17
Canadian Husky Oil Ltd., 6% pfd. (quar.)	775c	7-1	6-15
Canadian Industries, Ltd., com. (quar.)	110c	7-31	6-30
7 1/2% preferred (quar.)	193 1/4c	7-15	6-15
Canadian International Investment Trust, Ltd., common	115c	9-1	8-14
5% preferred (quar.)	81.25	9-1	8-14
Canadian Pacific Ry. (s-a)	775c	8-1	6-19
Canadian Westinghouse, Ltd. (quar.)	225c	7-2	6-15
Carolina Power & Light, common (quar.)	33c	8-1	7-10
42.20 preferred (quar.)	81.06	7-1	6-17
55 preferred (quar.)	81.25	7-1	6-17
Central Electric & Gas— 4.75% preferred series A (quar.)	59 1/2c	6-30	6-16
\$2.50 preferred (quar.)	62 1/2c	6-30	6-16
Central Indiana Gas Co. (quar.)	20c	7-3	6-16
Central Telephone Co., common (quar.)	25c	6-30	6-16
\$2.50 series A pfd. (quar.)	62 1/2c	6-30	6-16
\$5.44 preferred (quar.)	68c	6-30	6-16
\$5 preferred (quar.)	81.25	6-30	6-16
\$5.50 preferred (quar.)	81.37 1/4	6-30	6-16
Champlin Oil & Refining, common (quar.)	25c	8-1	7-10
23 conv. pref. (quar.)	75c	9-1	8-14
Cincinnati & Suburban Telephone (quar.)	\$1.13	7-1	6-12
Clark Oil & Refining Co. (stock dividend)	1 1/2c	6-30	6-19
Cleveland Trencher Co.	15c	6-30	6-15
Coleman Engineering Co.— Common stock div. in lieu of cash)	5%	8-1	7-15
6% conv. preferred (quar.)	18 1/2c	6-15	6-1
Columbus & Southern Ohio Electric (quar.)	40c	7-10	6-25
Commercial Trust Co. (Jersey City) (quar.)	75c	7-1	6-16
Commonwealth Edison Co., com. (quar.)	50c	8-1	6-22
4.64% preferred (quar.)	\$1.16	8-1	6-22
5.25% preferred (quar.)	\$1.31 1/4	8-1	6-22
Commonwealth Loan Co. (Indianapolis)— 4% preferred (quar.)	31	6-30	6-15
Composite Bond & Stock Fund	13c	6-30	6-12
Conn. G. Co., Ltd., common (quar.)	15c	7-20	7-6
Stock dividend	3%	7-1	6-15
6% preferred (quar.)	81.50	7-5	6-25
7% preferred (quar.)	\$1.75	7-6	6-25
Consolidated Investment Trust (Boston)	14c	6-25	6-11
Consumers Acceptance Corp., class A (quar.)	7 1/2c	7-1	6-17
New convertible preferred (initial quan.)	7 1/2c	7-1	6-17
Consumers Investment Fund	4c	6-30	6-16
Continental Screw Co.	20c	6-26	6-12
Controls Corp. of America (quar.)	20c	7-6	6-22
Stock dividend (subject to stockholders approval on July 21)	50%	8-10	7-24
Cooker (Peter) Corp.— 6 1/2% preferred (quar.)	\$1.62 1/2	7-1	6-12
Courtauld's, Ltd.— American deposit receipts (final)	6 1/2c	7-31	6-15
Crampton Mfr. Co.— 6% convertible preferred (quar.)	15c	6-30	6-16
Crescent Oil Co. (quar.)	4c	6-30	6-16
Cumberland Gas Corp. (quar.)	15c	7-1	6-19
Curlee Clothing, common (quar.)	12 1/2c	7-1	6-15
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-15
Curtiss Candy, 1st preferred (quar.)	\$1.12 1/2	7-15	7-1
D C Transit System, class A (initial)	20c	7-8	6-30
Dalex Company, Ltd., 7% preferred (quar.)	\$1.75	6-30	6-15
Davey Stores Corp.— 5% convertible preferred (quar.)	25c	7-1	6-22
Dayton Rubber Co., common (quar.)	35c	7-24	7-10
Class A (quar.)	50c	7-24	7-10
Dean & Company (quar.)	15c	7-1	6-22

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Debenture & Securities Corp. of Canada— 5% preference (s-a)	\$2.50	7-2	6-13	Middle States Telephone (Ill.) (increased)	25c	6-20	6-16
DoeSkin Products, Inc., 70c preferred (quar.)	17 1/2c	7-1	6-18	Miller-Wohl Co., common (quar.)	10c	7-1	6-19
Dominion Fund, Inc.	12c	7-15	6-30	4 1/2% convertible preferred (quar.)	56 1/4c	7-1	6-19
Dominion Dairies, Ltd., common (resumed)	10c	7-15	6-30	Minustrial Corp., Ltd. (resumed)	35c	6-30	6-15
5% non-cumulative preferred (quar.)	14c	10-15	9-30	Mobile Gas Service, common (quar.)	27 1/2c	7-1	6-15
5% non-cumulative preferred (quar.)	43c	1-15-60	12-31	4.90% preferred (quar.)	\$1.22 1/2	7-1	6-15
Dow Theory Investment Fund Inc. (quar.)	44c	4-15-60	3-31	Monarch Mortgage & Investments, Ltd. (s-a)	31c	6-30	6-19
Driver-Harris Co. (stockholders approved a two-for-one split of the common shares)	5c	6-30	6-10	Morrison Cafeterias Consolidated, Inc.— 7% preferred (quar.)	20c	6-10	6-1
—	—	7-1	6-16	Mutual Shares Corp. (from realized capital gains)	\$1.75	7-1	6-19
Economics Laboratory Inc. (quar.)	20c	7-15	7-3	Mystic Valley Gas Co.	25c	6-30	6-12
Stock dividend	5%	7-15	7-3	National Investors Corp. (quar.)	65c	6-29	6-18
Elder Manufacturing Co. (quar.)	15c	7-1	6-19	National Propane Corp., \$1.04 pfd. (s-a)	6c	6-30	6-10
Empire Trust Co. (N. Y.) (quar.)	75c	7-8	6-19	5% 2nd preferred A (quar.)	52c	7-1	6-19
Endicott-Johnson Corp., common (quar.)	40c	7-1	6-22	5% 2nd preferred B (quar.)	31 1/4c	7-1	6-19
4% preferred (quar.)	81	7-1	6-22	National Steel Car, Ltd. (resumed)	31 1/4c	7-1	6-19
Equitable Credit Corp.— 20c participating preferred (quar.)	5c	7-1	6-15	National Steel & Shipbuilding Corp. (quar.)	20c	7-15	6-24
Extra	1c	7-1	6-15	New England Gas & Electric Assn.— Common (quar.)	25c	6-22	6-12
Eric Flooring & Wood Products, Ltd.— Class A	130c	6-30	6-15	4 1/2% preferred (quar.)	27 1/2c	7-15	6-25

Name of Company	Per Share	When Payable	Holders of Rec.
Sunbeam Corp. (quar.)	35c	6-29	6-19
Sunrise Fund, Inc.	13c	6-30	6-19
Sunset International Petroleum Corp. (s-a)	4c	6-30	6-19
Superior Petroleum Corp., Ltd.— Common regular	12½c	7-15	6-16
Ordinary	12½c	7-15	6-16
5% preference (quar.)	\$1.25	7-15	6-16
Supervised Shares, Inc.	1c	6-25	6-8
Swedish Match Co.— Class B shares (dividend coupon No. 4) for the year 1958	10%	—	—
Tanganyika Concessions, Ltd.— Ordinary	20c	6-16	4-28
Texas-Illinois Natural Gas Pipe Line— Common (quar.)	22½c	6-30	6-16
25 preferred (quar.)	\$1.25	7-1	6-15
Thompson (H. L.) Fiber Glass Co. (quar.)	12½c	7-15	6-30
Thompson-Starrett Co.— 70c conv. preferred (accum.)	17½c	7-2	6-22
Timely Clothes, Inc. (resumed)	25c	7-1	6-19
Timberman Products (quar.)	50c	6-24	6-17
Tom Bell Royalty (annual)	1c	7-27	7-6
Toronto Elevators (3-for-1 stock split)	—	—	6-19
Toronto Iron Works Ltd., com. (quar.)	22c	7-1	6-16
60c class A partic. (quar.)	22c	7-1	6-16
Toronto Star, Ltd., 6% 1st pref. (quar.)	175c	6-30	6-15
Transo & Williams Steel Forging Corp.— Quarterly	25c	6-30	6-17
Tri-Continental Corp., common	30c	7-1	6-19
\$2.70 preferred (quar.)	67½c	7-1	6-19
Trico Products (quar.)	62½c	7-1	6-17
Trust Co. of New Jersey (Jersey City)— Quarterly	10c	7-1	6-11
Twentieth Century Investors	4c	6-30	6-15
U-Tote 'M, Inc., common (quar.)	7½c	7-1	6-15
5½% preferred (quar.)	13½c	7-1	6-15
Underwriters Trust (N. Y.) (quar.)	82	7-1	6-17
Union Miniere de Haut-Katanga— Amer. dep. rcts.	44c	6-11	5-28
United Shoe Machinery Corp., com. (quar.)	62½c	8-1	7-3
6% preferred (quar.)	37½c	8-1	7-3
U. S. & Foreign Securities— (25c from capital gains and 15c from ordinary income)	40c	6-30	6-19
U. S. Plywood Corp., common (quar.)	50c	7-10	6-22
32½% preferred A (quar.)	93½c	7-1	6-22
4½% pfd. 2nd voting pfd. (quar.)	93½c	7-1	6-22
U. S. Sugar Corp. (quar.)	30c	6-26	6-16
U. S. Smelting Refining & Mining Co.— 7% preferred (quar.)	87½c	7-15	6-22
Universal Winding Co. (stock dividend)	100%	6-30	6-19
Utah Home Insurance (quar.)	25c	6-15	6-5
Vickers, Ltd., Amer. dep. rcts. ord. (quar.)	17½c	6-10	4-30
Victory Markets, class A (quar.)	10c	6-15	6-5
Class B (quar.)	10c	6-15	6-5
Walker (Hiram)-Gooderham & Worts, Ltd.— Quarterly	135c	7-15	6-22
Extra	135c	7-15	6-22
Wallace & Tiernan, Inc. (quar.)	37½c	7-1	6-18
Ware River RR. (s-a)	\$3.50	7-1	6-19
Warren Refining & Chemical Co. (s-a)	15c	6-22	6-10
Weber, Inc. (quar.)	15c	6-30	6-20
West Michigan Steel Foundry (quar.)	25c	6-26	6-6
Western Casualty & Surety (increased quar.)	35c	6-30	6-12
Western Insurance Securities, class A (quar.)	62½c	8-1	7-15
6% preferred (quar.)	\$1.50	7-1	6-12
Western Union Telegraph Co. (quar.)	30c	7-15	6-19
White Hardware Ltd., \$2.80 1st pref. (accum.)	170c	7-1	6-15
Whitehall Fund, Inc. (Md.) (quar.)	10c	6-30	6-9
Wilson (J. C.), Ltd. (s-a)	125c	6-30	6-15
Woolworth (F. W.), Ltd., ordinary (interim) Bonus	a8p	8-25	—
World Wide Helicopters, Ltd. (stock div.)	a4p	8-25	—
Youngstown Steel Door (quar.)	5%	7-1	6-15
Yuba Consolidated Industries, Inc. (quar.)	25c	7-15	6-30
Zale Jewelry Co. (quar.)	9c	7-17	6-26
	25c	7-10	6-20

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
ACF Industries, Inc. (quar.)	62½c	6-15	5-28
A. C. F. Wrigley Stores (quar.)	10c	6-26	6-5
A. S. R. Products Corp (quar.)	12½c	6-30	6-16
Abacus Fund (stock dividend) (1/50th share of Gatineau Power Co. for each share held)	—	6-26	5-25
Abbott Laboratories, com. (quar.)	45c	7-1	6-10
4% conv. preferred (quar.)	\$1	7-1	6-10
Abercrombie & Fitch Co., \$6 pfd. (s-a)	\$3	7-1	6-12
Aberdeen Petroleum, class A	7c	7-10	6-20
Abitibi Power & Paper Co., Ltd., com. (quar.)	142½c	7-1	6-1
4½% preferred (quar.)	128½c	7-1	6-1
Acadis Atlantic Sugar Refineries Ltd.— Common (quar.)	115c	7-2	6-10
5% preferred (quar.)	\$1.25	6-15	5-20
\$1.20 preferred (quar.)	130c	7-2	6-10
Acme Electric Corp., common (quar.)	5c	6-20	6-10
Year-end	5c	6-20	6-10
Adams Express Co.	15c	6-26	6-3
Aeronca Mfg. (stock dividend)	5%	7-1	5-15
Addressograph-Multigraph Corp. (quar.)	37½c	7-10	6-17
Actae Casualty & Surety (quar.)	60c	7-1	6-5
Actae Insurance Co. (Hartford) (quar.)	65c	7-1	6-15
Actna Life Insurance (quar.)	60c	7-1	6-5
Agricultural Insurance Co. (Watertown, N. Y.) (quar.)	40c	7-1	6-10
Ald Investment & Discount, com. (quar.)	7½c	7-1	6-12
Extra	1½c	7-1	6-12
6% preferred (quar.)	37½c	7-1	6-12
5½% preferred A (quar.)	34½c	7-1	6-12
5½% preferred B (quar.)	34½c	7-1	6-12
Alda Industries, partic. pfd. (initial quar.)	2c	6-15	5-29
Air Control Products— New Common (initial quar.)	12½c	8-1	7-15
Akron Brass Mfg. Co.	10c	6-26	6-5
Alabama Great Southern RR., com. (s-a)	\$4	6-23	6-1
6% partic. preferred (s-a)	\$4	6-23	6-1
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	7-1	6-12
4.60% preferred (quar.)	\$1.15	7-1	6-12
Alan Wood Steel Co., 5% pfd. (quar.)	\$1.25	7-1	6-12
Albermarle Paper Mfg. Co., class A Class B	12½c	7-1	6-19
6% preferred (quar.)	\$1.50	7-1	6-19
Aloco Products Inc. (quar.)	25c	7-1	6-11
Alden's, Inc., common (quar.)	30c	7-1	6-11
4½% preferred (quar.)	\$1.06¾	7-1	6-11
Algoma Steel Corp., Ltd. (quar.)	125c	6-30	5-29
Allegany Corp., 5½% preferred (quar.)	\$1.37½	8-3	7-24
Allegeny Ludlum Steel Corp. (quar.)	50c	6-30	6-12
Allegeny & Western Ry. (s-a)	\$3	7-1	6-19
Allied Artists Pictures Corp.— 5½% preferred (quar.)	13½c	6-15	6-3
Allied Stores Corp., common (quar.)	75c	7-20	6-23
Allied Laboratories (quar.)	30c	7-1	6-5
Allis-Chalmers Mfg. common (quar.)	25c	6-30	6-1
Aluminum Co. of America— 53½% preferred (quar.)	93½c	7-1	6-19
Amalgamated Sugar Co. (quar.)	50c	7-1	6-16

Name of Company	Per Share	When Payable	Holders of Rec.
America Corp., common (quar.)	25c	7-9	6-17
Stock dividend	1%	7-9	6-17
33.50 preferred (quar.)	87½c	7-1	6-17
4½% preferred (quar.)	\$1.06¼	7-1	6-17
America Corp., \$4 preferred (quar.)	\$1	7-1	6-19
American Aggregates Corp.— 5% preferred (quar.)	\$1.50	7-1	6-19
American Agricultural Chemical Co.— New common (initial)	\$1.25	7-1	6-17
4½% conv. pfd. (entire issue called for redemption on June 15 at \$110 per share plus this dividend. Convertible into com. on or before June 5.)	40c	6-26	6-12
American Bank Note Co., common (quar.)	17½c	6-15	—
6% preferred (quar.)	30c	7-1	6-8
American Bitilite Rubber Co.— Common (initial)	75c	7-1	6-8
6½% preferred (quar.)	20c	7-15	6-30
American Bosch Arma Corp., com. (quar.)	\$1.62½	6-1	6-1
Class A preferred (quar.)	30c	7-15	6-15
Class B preferred (quar.)	\$1.25	7-1	6-15
American Broadcasting-Paramount Theatres, Common (quar.)	25c	6-15	5-22
5% preferred (quar.)	25c	6-15	5-22
American Can Co., 7½% preferred (quar.)	43½c	7-1	6-12
American Cast Iron Pipe (s-a)	\$3	7-1	6-20
American Cement Corp., common (quar.)	25c	7-1	6-12
\$1.25 preferred (quar.)	37½c	8-1	7-10
American Commercial Barge Lines (quar.)	25c	6-15	5-25
American Chain & Cable (quar.)	62½c	6-15	6-5
American Cyanamid Co., com. (quar.)	40c	6-26	6-1
3½% preferred (quar.)	87½c	7-1	6-1
American Enka (resumed quar.)	35c	6-23	6-5
American Export Lines (quar.)	50c	6-15	6-5
American Express Co. (quar.)	25c	6-15	6-1
American Factors Ltd.	25c	6-15	6-5
American Felt Co., common	15c	6-15	6-5
6% preferred (quar.)	\$1.50	7-1	6-15
American Fire & Casualty Co. (Orlando, Fla.)	25c	6-15	5-29
Quarterly	25c	9-15	6-31
Quarterly	25c	12-15	11-30
American Growth Fund, Ltd.	5c	6-30	6-17
American Hair			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.		
Bridgeport Brass Co., common (quar.)	\$37 1/2c	6-30	6-16	Celanese Corp. of America, com. (quar.)	25c	6-25	6-8	Connecticut General Life Insurance (quar.)	55c	7-1	6-17		
4 1/2% preferred (quar.)	\$56 1/4c	6-30	6-16	Stock div. one share for each four held	25%	7-15	6-25	Connecticut Light & Power (quar.)	27 1/2c	7-1	6-1		
Bridgeport Gas, common (quar.)	40c	6-30	6-5	4 1/2% preferred A (quar.)	\$1.12 1/2	7-1	6-8	Connecticut Water Co. (quar.)	22c	6-15	6-1		
5.28% preferred (quar.)	33c	6-30	6-5	7% 2nd preferred (quar.)	\$1.75	7-1	6-8	Connioho, Inc., common	10c	7-1	6-20		
Briggs & Stratton (increased quar.)	50c	6-15	5-29	Central Canada Investments, Ltd.	5 1/2% preference (entire issue called for)	40c preferred (quar.)	40c preferred (quar.)	Consolidated Cigar Corp., common (quar.)	10c	7-1	6-20		
Bright (T. G.) & Co. Ltd., common	\$25c	6-30	6-16	Central Foundry, com. (increased-quar.)	20c	6-20	6-8	5% preferred (quar.)	45c	7-1	6-19		
5% preferred (quar.)	\$28 1/4c	6-30	6-16	Central of Georgia Ry. Co.	25c	6-19	6-10	Connecticut General Life Insurance (quar.)	55c	7-1	6-17		
Brillo Mfg. Co. (quar.)	60c	7-1	6-15	Common (quar.)	25c	9-21	9-10	Connecticut Light & Power (quar.)	27 1/2c	7-1	6-1		
Bristol-Myers Co., 3 3/4% preferred (quar.)	93 3/4c	7-15	7-1	Common (quar.)	25c	12-21	12-10	Connecticut Water Co. (quar.)	22c	6-15	6-1		
British American Bank Note (quar.)	140c	6-15	6-1	Common (quar.)	\$1.25	6-19	6-10	Connioho, Inc., common	10c	7-1	6-20		
British-American Oil Ltd. (quar.)	125c	7-2	6-3	5% preferred A & preferred B (quar.)	\$1.25	9-21	9-10	Consolidated Cigar Corp., common (quar.)	10c	7-1	6-20		
British Columbia Electric Co. Ltd.	5 1/2% preferred (quar.)	69c	7-1	6-8	5% preferred A & preferred B (quar.)	\$1.25	12-31	12-10	5% preferred (quar.)	45c	7-1	6-19	
5% preferred (quar.)	63c	7-1	6-8	6% preferred A & preferred B (quar.)	\$1.25	6-19	6-10	Connecticut General Life Insurance (quar.)	55c	7-1	6-17		
4 1/2% preferred (quar.)	121 1/2c	7-1	6-8	6% preferred A & preferred B (quar.)	\$1.25	9-21	9-10	Connecticut Light & Power (quar.)	27 1/2c	7-1	6-1		
4 1/2% preferred (quar.)	156c	7-1	6-8	6% preferred A & preferred B (quar.)	\$1.25	12-31	12-10	Connecticut Water Co. (quar.)	22c	6-15	6-1		
4 1/4% preferred (quar.)	153c	7-1	6-8	6.35% preferred (quar.)	\$1.08 1/4	7-1	6-10	Connioho, Inc., common	10c	7-1	6-20		
4% preferred (quar.)	181	7-1	6-8	6.45% preferred (quar.)	\$1.12 1/2	7-1	6-10	Consolidated Diversified Standard Securities Ltd., \$2.50 non-cum. pref. (s-a)	141	6-15	5-18		
British-Columbia Power Corp. (quar.)	135c	7-15	6-22	6.75% preferred (quar.)	\$1.18 1/4	7-1	6-10	Consolidated Dry Goods (quar.)	75c	7-1	6-24		
British Columbia Telephone Co., com. (quar.)	150c	7-1	6-16	6.8% preferred (quar.)	36c	7-1	6-15	Consolidated Edison Co. (N. Y.) (quar.)	70c	6-15	5-8		
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-16	6.8% preferred (quar.)	\$1.02 1/2	7-1	6-15	Consolidated Electrodynamics (quar.)	\$1.25	8-1	7-10		
5 1/2% preferred (quar.)	181 4/4c	7-1	6-16	6.8% preferred (quar.)	\$1.18 1/4	7-1	6-15	Consolidated Foods Corp., common (quar.)	10c	6-15	5-15		
6% 1st preferred (quar.)	181 50	7-1	6-16	6.8% preferred (quar.)	\$1.18 1/4	7-1	6-15	Consolidated Freightways (quar.)	25c	7-1	6-15		
British Industries (quar.)	12 1/2c	6-30	6-16	6.8% preferred (quar.)	\$1.25	12-31	12-10	Consolidated Gas Utilities Corp. (quar.)	65 1/2c	7-1	6-15		
Stock dividend	2%	6-30	6-16	6.8% preferred (quar.)	\$1.25	6-15	6-15	Consolidated Investment Trust	22 1/2c	6-15	5-27		
Brockton Taunton Gas	\$3.00 preferred (quar.)	95c	7-1	6-22	6.8% preferred (quar.)	35c	8-19	6-2	From investment income	14c	6-25	6-11	
Brockway Glass Co., common (quar.)	20c	7-1	6-9	6.8% preferred (quar.)	\$1.12 1/2	7-1	6-12	Consolidated Mining & Smelting Co. of Canada, Ltd. (s-a)	140c	7-15	6-12		
5% preferred (quar.)	62 1/2c	7-1	6-9	6.8% preferred (quar.)	\$1.16	7-1	6-12	Consolidated Paper Corp. Ltd. (quar.)	140c	7-15	6-5		
Brooklyn Borough Gas Co.	4.40% preferred	\$1.29	6-15	6.8% preferred (quar.)	35c	6-30	6-18	Consolidated Rendering Co. (quar.)	50c	6-15	6-5		
4.40% preferred B	Both preferred issues being called in their entirety on June 15 at \$102 per share plus the dividend shown. Shares may be presented immediately for payment in full.	\$1.29	6-15	6.8% preferred (quar.)	\$1.23	6-30	6-18	Consumers Gas Co., common (quar.)	25c	7-2	6-15		
Brooke Bond Canada (1959) Ltd.	4.16% preferred (quar.)	\$26c	7-15	6-15	6.8% preferred (quar.)	35c	6-30	6-10	5 1/2% preferred A (quar.)	\$1.37 1/2	7-2	6-15	
Bruce (E. L.) Co.	Stock dividend	30c	6-30	6-16	6.8% preferred (quar.)	\$1.16	7-1	6-12	5 1/2% preferred B (quar.)	\$1.37 1/2	7-2	6-15	
Brown-Norman Distillers Corp.	Common (quar.)	20c	7-1	6-11	6.8% preferred (quar.)	31	6-30	6-18	Consumers Power Co.	\$4.50 preferred (quar.)	\$1.19 1/2	7-1	6-8
Stock dividend	3%	7-10	6-11	6.8% preferred (quar.)	31.23	6-30	6-18	Continental Assurance Co. (Chicago)	25c	6-30	6-18		
4% preferred (quar.)	19c	7-1	6-11	6.8% preferred (quar.)	35c	6-30	6-10	Continental Baking Co., common (quar.)	55c	7-1	6-12		
Brunswick-Balke-Collender Co., com. (quar.)	37 1/2c	6-15	5-25	6.8% preferred (quar.)	\$1.50	7-1	6-16	Continental Motors Corp. (quar.)	15c	7-15	6-26		
55 preferred (quar.)	81.25	7-1	6-19	6.8% preferred (quar.)	31.15	7-1	6-10	Continental Steel Corp. (quar.)	50c	6-15	6-1		
Buck Creek Oil Co.	3c	6-29	6-19	6.8% preferred (quar.)	87 1/2c	7-1	6-10	Cook Coffee (stock dividend)	3%	6-15	5-29		
Buckeye Pipe Line (quar.)	35c	6-15	6-1	6.8% preferred (quar.)	10c	6-15	6-1	Cooper-Jarrett, Inc. (quar.)	10c	6-30	6-15		
Building Products, Ltd. (quar.)	44 1/2c	7-2	6-18	6.8% preferred (quar.)	15c	6-15	6-1	Cooper-Tire & Rubber Co. (increased)	25c	6-30	6-19		
Bullock's, Inc. 4% preferred (quar.)	\$1	8-1	7-15	6.8% preferred (quar.)	25c	6-15	6-1	Cornell-Dubilier Electric Corp., com. (quar.)	20c	6-25	6-15		
Bulova Watch Co. (quar.)	120c	6-16	5-27	6.8% preferred (quar.)	7 1/2c	6-15	5-28	Corning Glass Works, common (quar.)	\$1.37 1/2	7-15	6-19		
Burlington Steel Co., Ltd. (quar.)	15c	6-26	6-5	6.8% preferred (quar.)	60c	7-1	6-15	Continental Commercial Corp., com. (quar.)	10c	6-15	6-5		
Burma Oil, Ltd.	Stock dividend (subject to approval by the Bank of England) ordinary and American deposit receipts	100%	6-29	6-19	6.8% preferred (quar.)	100c	7-1	6-15	Continental Copper & Steel Industries	15c	6-15	6-5	
Burnham Corp., common (quar.)	25c	6-24	6-12	6.8% preferred (quar.)	11.25	7-1	6-15	Quarterly	17 1/2c	6-30	6-10		
6% preferred (s-a)	\$1.50	6-24	6-12	6.8% preferred (quar.)	4c	6-25	6-8	Stock dividend	1%	6-30	6-10		
Burns & Co., Ltd. (quar.)	115c	7-29	7-9	6.8% preferred (quar.)	10c	6-15	6-1	Continental Insurance Co. (N. Y.)	50c	6-15	6-1		
Burrard Dry Dock Ltd., class A (quar.)	111c	6-15	5-22	6.8% preferred (quar.)	25c	6-30	6-12	Continental Life Insurance (Toronto) (s-a)	\$1.37 1/2	8-1	7-23		
Burroughs Corp. (quar.)	1.50	6-15	6-1	6.8% preferred (quar.)	5%	6-30	6-12	Continental Motors Corp. (quar.)	15c	7-15	6-26		
Burrus Mills, Inc. 4 1/2% pf. (quar.)	\$1.12 1/2c	6-30	6-15	6.8% preferred (quar.)	31.25	7-1	6-12	Continental Steel Corp. (quar.)	50c	6-15	6-1		
Burry Biscuit Corp. (s-a)	20c	6-15	6-1	6.8% preferred (quar.)	37 1/2c	7-15	6-12	Cook Electric	10c	6-30	6-15		
Bush Terminal Co. (stock dividend)	2%	7-6	6-19	6.8% preferred (quar.)	50c	6-29	6-11	Cooper-Jarrett, Inc. (quar.)	17 1/2c	7-20	7-3		
Butler's, Inc. common (quar.)	15c	7-1	6-15	6.8% preferred (quar.)	25c	6-15	6-1	Cooper-Tire & Rubber Co. (increased)	25c	6-30	6-19		
4 1/2% preferred (quar.)	28 1/2c	7-1	6-15	6.8% preferred (quar.)	7 1/2c	6-15	5-28	Cornell-Dubilier Electric Corp., com. (quar.)	20c	6-25	6-15		
Butterick Company	5% non-cum. preferred (quar.)	62 1/2c	6-30	6-19	6.8% preferred (quar.)	100c	7-1	6-15	Corning Glass Works, common (quar.)	\$1.31 1/2	7-15	6-19	
Butler Mfg. 4 1/2% preferred (quar.)	\$1.12 1/2c	6-30	6-19	6.8% preferred (quar.)	11.25	7-1	6-15	Continental Can, common (quar.)	93 1/2c	7-1	6-15		
C. I. T. Financial Corp. (increased-quar.)	65c	7-1	6-10	6.8% preferred (quar.)	37 1/2c	7-1							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Detroit, Hillsdale & Southwestern RR. (s-a)	\$2	7-2	6-18	Falstaff Brewing, 6% conv. pfd. (quar.)	30c	7-1	6-16	General Portland Cement, new com. (initial)	25c	6-30	6-8	
Detroit Mortgage & Realty Co. (quar.)	2½c	6-15	6-1	Family Finance Corp. (quar.)	40c	7-1	6-9	General Precision Equipment, \$3 pfd. (quar.)	75c	6-15	5-29	
Detroit Stamping Co. (quar.)	17½c	6-15	6-5	Fanny Farmer Candy Shops (quar.)	25c	6-30	6-15	\$4.75 preferred (quar.)	\$1.18½	6-15	5-29	
Detroit Steel Corp. (increased)	25c	6-15	6-1	Fansteel Metallurgical Corp. (quar.)	25c	6-19	6-1	\$1.60 preferred (quar.)	40c	6-15	5-29	
Devoe & Reynolds Co., class A (increased)	70c	6-26	6-12	Farmers & Traders Life Insurance (Syracuse, New York) (quar.)	\$3	7-1	6-18	General Public Service	5c	6-26	6-18	
de Vegg Investing Co., Inc. (From net investment income)	12c	6-19	6-3	Farrel-Birmingham Co. (quar.)	50c	6-29	6-10	(From net investment income)	25c	7-1	6-10	
Diebold, Inc. (quar.)	15c	9-12	6-28	Federal Bake Shops (quar.)	10c	6-30	6-5	General Railway Signal Co. (quar.)	5c	6-26	6-18	
Di Giorgio Fruit Corp., \$3 preferred (s-a)	\$1.50	7-1	6-5	Federal Insurance Co. (quar.)	25c	9-1	6-21	General Realty & Utilities Corp. (liquidating)	25c	7-1	6-10	
Di-Noc Chemical Arts (quar.)	12½c	6-30	6-19	Federal Life & Casualty Co. (quar.)	25c	6-15	6-5	(1 voting trust certificate of 20 Broad Street Corp. (wholly-owned subsidiary) for each 100 shares held)	—	6-18	6-1	
Diana Stores Corp. (quar.)	25c	6-20	5-28	Federal National Mortgage Assn. (monthly)	20c	6-15	5-29	General Refractories (quar.)	50c	6-26	6-8	
DiLibert's Quality Supermarkets	7% 1st preferred (quar.)	17½c	7-1	Federal Pacific Electric (quar.)	20c	6-15	6-1	General Securities (Minn.)	15c	6-26	5-19	
Disney (Walt) Production (quar.)	10c	7-1	6-12	Federal Paper Board Co.	28¾c	6-15	5-28	General Steel Castings Corp. (quar.)	40c	5-30	6-18	
Distiller Corp. Seagrams, Ltd. (quar.)	130c	6-15	5-25	Federal Screw Works (quar.)	17½c	6-15	6-1	General Telephone Co. of California	25c	7-1	6-8	
Diversify Corp. (quar.)	20c	6-30	6-18	Federated Corp. of Delaware	1c	6-22	6-8	General Telephone Co. of Florida	32½c	8-15	7-26	
Diversified Growth Stock Fund, Inc. (quar. from net investment income)	2c	6-25	5-29	Class A (monthly)	1c	6-22	6-8	\$1.30 preferred (quar.)	25c	8-15	7-26	
Dodge Manufacturing Corp.	81.56 preferred (quar.)	39c	7-1	Class B (monthly)	50c	7-31	7-10	\$1 preferred (quar.)	33c	8-15	7-26	
Dome Mines, Ltd. (quar.)	\$17½c	7-30	6-30	Federated Department Stores (quar.)	81	6-30	6-12	\$1.32 preferred (quar.)	—	—	—	
Dominion Corset, Ltd. (quar.)	25c	7-2	6-19	Federated Publications (quar.)	15c	6-30	6-12	General Telephone Co. of Illinois	59¾c	7-1	6-5	
Dominion Foundries & Steel Ltd. Common (quar.)	130c	7-2	6-10	Ferro Corp.	30c	6-22	6-5	General Telephone Co. of Indiana	62½c	7-1	6-15	
4½% preferred (quar.)	12½c	7-15	6-24	Fibreboard Paper Products (quar.)	30c	6-30	6-5	General Telephone Co. of Michigan	33¾c	7-1	6-15	
Dominion Glass, Ltd., common (quar.)	150c	7-15	6-26	Fidelity & Deposit (Maryland)	12½c	6-30	6-1	General Telephone Co. of Ohio	60c	7-1	6-15	
7% preferred (quar.)	117½c	7-15	6-26	New common (stock div.)	11c	6-25	6-4	\$1.40 preferred (quar.)	35c	7-1	6-15	
Dominion Foundries & Steel, Ltd. (quar.)	30c	7-2	6-10	Fidelity Fund, Inc. (quar.)	50c	6-15	6-1	\$1.25 preferred (quar.)	31¼c	7-1	6-15	
Dominion Insurance Co. (s-a)	84c	7-2	6-20	Fidelity-Phenix Fire Insurance (quar.)	—	—	General Telephone Co. of Pennsylvania	53c	7-1	6-15		
Dominion Scottish Investment, Ltd. (s-a)	40c	6-30	6-16	Fiduciary Mutual Investment	12c	6-30	6-15	General Telephone Co. of the Southwest	55c	8-1	7-10	
Dominion Steel & Coal, Ltd. (quar.)	25c	7-30	7-8	From ordinary income	7½c	6-19	5-27	5.10% preferred (quar.)	25½c	7-1	6-10	
Dominion Stores, Ltd. (quar.)	31½c	6-15	5-19	Field (Marshall) & Co., see Marshall Field & Co.	20c	6-30	6-15	5½% preferred (quar.)	27½c	7-1	6-10	
Dominion Tar & Chemical Co. Ltd. Common (quar.)	115c	8-1	7-2	Fifteen Oli Co. (quar.)	40c	6-15	6-5	General Telephone Co. of Wisconsin	28c	7-1	6-10	
81 preference (quar.)	125c	7-1	6-1	Finance Co. of America, class A (quar.)	20c	7-1	6-19	\$4.50 preferred (quar.)	31½c	7-1	6-15	
Dominguez Oil Fields (monthly)	25c	6-30	6-17	Class B (quar.)	15c	6-30	6-15	General Telephone Co. of Electronics Corp.	50c	6-30	6-10	
Donaconia Paper Co., Ltd. (quar.)	25c	7-31	6-30	Finance Co. of Pennsylvania (quar.)	7½c	8-1	7-6	Common (quar.)	53½c	7-1	6-10	
Quarterly	25c	10-30	9-30	2.25 preferred series A (quar.)	56¾c	8-1	7-6	4½% preferred (quar.)	54½c	7-1	5-19	
Dover Corp., common (quar.)	5% preferred (quar.)	81.25	8-1	First Geneva Corp.	15c	6-30	6-15	4.40% preferred (quar.)	55c	7-1	5-19	
Dow Brewery, Ltd.	127½c	7-2	6-16	Financial Industrial Fund, Inc.	80.028	6-15	5-29	4.75% preferred (quar.)	59½c	7-1	5-19	
Dow Chemical Co. (quar.)	30c	7-15	6-15	First National Bank (Jersey City, N. J.) Quarterly	75c	6-30	6-17	5.28% preferred (quar.)	66c	7-1	5-19	
Dravo Corp., 4% pfd. (quar.)	50c	7-1	6-19	First National City Bank (N. Y.) (quar.)	75c	8-1	7-3	General Tin Investments, Ltd.	25c	7-1	6-15	
Dresser Industries (quar.)	50c	6-15	6-1	First National Stores (quar.)	50c	7-1	5-27	American certificates	7c	6-15	5-29	
Drilling & Exploration Co. (s-a)	12½c	7-2	6-12	Firstamericorp. (quar.)	20c	6-30	6-5	General Tire & Rubber Co.	50c	6-30	6-10	
Draper Corp. (quar.)	25c	7-11	6-5	Florida Power Corp., common (quar.)	18c	6-20	6-10	5½% preferred (quar.)	51.25	6-30	6-12	
du Pont (E. I.) de Nemours & Co.	83.50 preferred (quar.)	87½c	7-25	Florida Power & Light Co.	22c	6-23	5-21	General Waterworks	80c conv. 2nd pfd. (initial quar.)	20c	7-1	6-19
84.50 preferred (quar.)	111.25	7-25	7-10	New common (initial)	22c	6-15	6-15	Genesco, Inc., common (quar.)	37½c	7-31	7-17	
Duffy-Mott Co. (quar.)	20c	7-1	6-15	Florida Public Utilities, com. (quar.)	18c	7-1	6-15	5.30 preference series A (quar.)	87½c	7-31	7-17	
Duke Power Co., common (quar.)	35c	7-1	6-15	12.12% preferred (quar.)	81.12½c	6-15	5-20	Genuine Parts Co. (quar.)	23c	7-1	6-12	
7% preferred (quar.)	81.75	7-1	6-15	Florida Steel Corp. (quar.)	15c	6-19	5-29	Genung's Inc. (quar.)	17½c	7-1	6-15	
Dunham-Bush, Inc., common (quar.)	10c	6-15	6-1	Florida Telephone Corp. (quar.)	25c	6-30	6-20	George Putnam Fund (Boston)	10c	6-22	5-28	
8% preferred (quar.)	81.25	6-15	6-1	Flying Tiger Line, 5% preferred A (s-a)	25c	6-15	8-1	Quarterly from investment income	25c	7-1	6-19	
Dunlop Rubber Co. Ltd., ordinary (stock dividend)	25%	7-1	5-14	Food Fair Stores, common (quar.)	25c	7-1	6-12	Georgia-Pacific Corp., com. (quar.)	25c	6-25	6-4	
Amer. deposit rets. ord. (stock dividend)	25%	7-3	5-14	Food Giant Markets (stock dividend)	2%	6-30	6-18	Stock div. (five shares for each four held)	—	6-25	6-4	
Duquesne Light Co., common (quar.)	27½c	7-1	6-5	Food Machinery & Chemical, com. (quar.)	30c	6-30	6-1	5% preferred (quar.)	81.25	7-1	6-21	
52.10 preferred (quar.)	32½c	7-1	6-5	Foster-Forbes Glass Co., com. (quar.)	20c	7-20	7-10	Georgia Power, \$4.60 preferred (quar.)	\$1.15	7-1	6-15	
3.75% preferred (quar.)	25c	7-1	6-5	Foremost Dairies, Inc. (quar.)	22c	6-23	5-21	4.92 preferred (quar.)	81.23	7-1	6-15	
4% preferred (quar.)	46½c	7-1	6-5	Fort Wayne & Jackson RR.	18c	7-1	6-15	5.00 preferred (quar.)	81.25	7-1	6-15	
4.10% preferred (quar.)	50c	7-1	6-5	Fort Wayne Corrugated Paper Co. (quar.)	25c	6-15	6-1	Gera Corp., \$6 voting pfd. (quar.)	1.50	6-29	6-15	
4.15% preferred (quar.)	51½c	7-1	6-5	Foster-Forbes Glass Co., com. (quar.)	20c	7-20	7-10	Getty Oil (stk. div.) (1/20th sh. of Spartan Aircraft for each share held)	—	6-30	6-5	
4.20% preferred (quar.)	52½c	7-1	6-5	Foundation Co. of Canada, Ltd. (quar.)	68½c	7-1	6-20	Giant Portland Cement (quar.)	25c	7-1	6-15	
Duro-Test Corp., 5% preferred (quar.)	31½c	6-18	3-22	Fostoria Pressed Steel Corp. (quar.)	25c	6-22	6-12	Yellowknife Gold Mines, Ltd. Interim	15c	6-29	6-5	
Duval Sulphur & Potash (quar.)	31½c	6-18	3-22	Foot Bros. Gear & Machine	12½c	8-1	7-10	Gibson Art Co. (quar.)	50c	6-29	6-5	
Dynamics Corp. of America	81 convertible preference (s-a)	50c	6-30	Class A (initial)	12½c	8-1	7-10	Giddings & Lewis Machine Tool	10c	6-29	6-18	
East Kootenay Power, Ltd.	7% preferred (accum.)	81.75	6-18	Class B (initial)	10c	6-15	6-5	Glatf				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Gulf States Utilities, common (quar.)	45c	6-15	5-18	Indiana & Michigan Electric	\$1.03 1/2	7- 1	6- 8	Kansas Power & Light, common (quar.)	34c	7- 1	6- 5
\$4.20 preferred (quar.)	\$1.05	6-15	5-18	4 1/2% preferred (quar.)	\$1.03	7- 1	6- 8	4 23% preferred (quar.)	\$1.06 1/2	7- 1	6- 5
\$4.40 preferred (quar.)	\$1.10	6-15	5-18	4 1/2% preferred (quar.)	\$1.14	7- 1	6- 8	4 50% preferred (quar.)	\$1.12 1/2	7- 1	6- 5
\$4.44 preferred (quar.)	\$1.11	6-15	5-18	4 56% preferred (quar.)	\$1.14	7- 1	6- 8	5% preferred (quar.)	\$1.25	7- 1	6- 5
\$5 preferred (quar.)	\$1.25	6-15	5-18	4% preferred (quar.)	\$1.05	7- 1	6- 10	Katz Drug Co. (quar.)	40c	6-15	5-23
\$5.08 preferred (quar.)	\$1.27	6-15	5-18	4.20% preferred (quar.)	\$1.15	7- 1	6- 10	Kawneer Company (quar.)	10c	6-26	6-12
\$4.50 preferred (quar.)	\$1.12 1/2	6-15	5-18	4.60% preferred (quar.)	\$1.15	7- 1	6- 10	Kayne (James R.) Corp.	35c	6-24	5-23
Hahn Brass, Ltd., common (stock divid.)				Indianapolis Water Co.				Kelling Nut Co. 6% preferred (quar.)	30c	6-30	6-15
Stock dividend (One share of 5% 2nd pf.)				5.65% preferred (quar.)	\$1.41 1/2	7- 1	6- 18	Kellogg Co., common (quar.)	25c	6-15	5-29
for each 5 shares held)				5% preferred (quar.)	\$1.25	7- 1	6- 18	3 1/2% preferred (quar.)	87 1/2c	7- 1	6- 15
1st preferred	122 1/2c	7- 1	6-10	4 1/4% preferred (quar.)	\$1.06 1/2	7- 1	6- 19	3 1/2% preferred (quar.)	87 1/2c	10- 1	6- 15
2nd preferred	122 1/2c	7- 1	6-10	Industrial Acceptance Ltd., com. (quar.)	140c	6-30	6- 5	3 1/2% preferred (quar.)	87 1/2c	1-2-60	12-15
Hall (W. F.) Printing Co. (quar.)	35c	6-19	6- 5	American shares	156 1/4c	6-30	6- 5	Kelsey-Hayes Co. (quar.)	60c	7- 1	6- 15
Halibuton-Oil Well Cementing Co. (quar.)	60c	6-19	6- 4	Industrial Acceptance Ltd., com. (quar.)	168 3/4c	6-30	6- 5	Kendall Company, common (quar.)	50c	6-15	5-25
Halifax Insurance (Nova Scotia) (extra)	125c	12-28	11-28	92.25 preferred (quar.)	181 1/2c	6-30	6- 5	Kendall Refining (quar.)	30c	7- 1	6- 20
Haloil Xerox Inc. (quar.)	20c	7- 1	6-15	92.75 preferred (quar.)	188 3/4c	6-30	6- 5	Kennecott Copper Corp.	150c	6-24	5-29
Hamilton Paper (quar.)	10c	6-19	6- 5	94.50 preferred (quar.)	181 1/2c	6-30	6- 5	Kentucky Utilities, common (quar.)	38c	6-15	5-25
Hamilton Watch Co., common (quar.)	20c	6-15	5-28	Industrial Hardware Mfg. Co. (stock div.)	5%	7- 1	6-15	Kerr-Aldison Gold Mines, Ltd. (quar.)	120c	6-24	5-29
4% conv. preferred (quar.)	\$1	6-15	5-28	Ingersoll-Machine & Tool Ltd.				Kerr-McGee Oil Industries, common (quar.)	20c	7- 1	6- 5
Hammermill Paper Co., common (quar.)	25c	6-15	5-25	Class A participating (quar.)	112 1/2c	7- 2	6-15	4 1/2% convertible prior preferred (quar.)	28 1/2c	7- 1	6- 5
4 1/2% preferred (quar.)	\$1.12 1/2c	7- 1	6-10	4% preferred (quar.)	\$1	7- 2	6-15	Kerr Income Fund (monthly)	5c	6-15	6- 4
4 1/4% preferred (quar.)	\$1.00 1/2c	7- 1	6-10	Ingersoll-Rand Co. 6% preferred (s-a)	\$3	7- 1	6- 2	Keweenaw Land Association, Ltd., int. cts.	\$1	6-16	6- 5
Hanover Bank (N. Y.) (quar.)	50c	7- 1	6-17	Ingram & Bell, Ltd., 60c pref. (quar.)	\$15c	7-30	7-15	Keyes Fibre Co., 4% 1st preferred (quar.)	30c	7- 1	6-10
Hanover Shoe Co., Inc. (quar.)	25c	7- 1	6-19	Institutional Securities, Ltd.—				Keystone Custodian Funds—			
Hansen Mfg. Co. (quar.)	20c	6-15	6- 1	Institutional Income Fund (8¢ from invest- ment inc. and 6¢ from securities profits)	14c	7- 1	6- 1	Class A (initial)	20c	7-15	7- 1
Harbinson-Walker Refractories Co.				Institutional Insurance Fund (10¢ from investment income plus a distribution of 30¢ from realized securities profits)	40c	6-15	5-15	Series B-1 Keystone Investment Bond Fund (from net investment income)	47c	6-15	5-31
6% preferred (quar.)				Inspiration Consolidated Copper Co.	50c	6-23	6- 2	Series K-2 Keystone Growth Fund (from net investment income)	9c	6-15	5-31
Hardees Farm International, 1st pfid.	\$1.50	7-20	7- *	Insular Lumber Co.	25c	6-15	6- 1	Keystone Portland Cement (quar.)	50c	6-19	6- 5
Harding Carpets, Ltd. (quar.)	\$1.63	7- 1	6-10	Insurance Shares Certificates (increased s-a)	25c	7- 1	6-18	Kimberly Clark (quar.)	45c	7- 1	6- 5
Harnisch-Meyer Corp. (increased)	40c	7- 1	6-19	Interior Breweries Class B Ltd. (s-a)—	12c	6-15	6- 1	Kingsport Press, Inc. (quar.)	20c	7- 1	6- 5
Harris-Intertype Corp. (quar.)	37 1/2c	6-30	6-12	Inter-County Telephone & Telegraph Co.—	50c	7- 1	6-17	Kingston Cotton Oil (resumed)	5c	6-15	5-29
Harsco Corp. (quar.)	50c	7- 1	6-12	Common (quar.)	50c	7- 1	6-15	Kirkell Company (quar.)	25c	7- 1	6- 1
8% preferred (quar.)	50c	6-26	6-17	5% preferred B (quar.)	31 1/4c	7- 1	6-15	Kittanning Telephone Co.	35c	6-15	5-30
Hartford Times, Inc. (quar.)	25c	6-30	6-16	5% preferred B (quar.)	31 1/4c	10- 1	9-15	Knickerbocker Village	13c	7- 1	6-12
Hat Corp. of America, 4 1/2% pfid. (quar.)	56 1/4c	8- 1	5-15	International Harvester Co., common (quar.)	25c	6-15	5-29	Koehring Co.—	62 1/4c	6-30	6-15
Hathaway (C. P.) 5.80% preferred (quar.)	36 1/4c	7- 1	6-15	International Milling Co., 4% pfid. (quar.)	50c	7-15	5-29	5% preferred A (quar.)	62 1/4c	6-30	6-15
Hauserman (E. F.) Co. (quar.)	15c	7- 2	6-10	International Minerals & Chemical Corp.—	\$1	7-15	6-30	5% preferred B (quar.)	68 1/4c	6-30	6-15
Stock dividend	2%	7- 2	6-10	Common (quar.)	40c	6-30	6-12	Kopfers Co., common (quar.)	40c	7- 1	6- 9
Hat Corp. of America, 4 1/2% pfid. (quar.)	56 1/4c	8- 1	5-15	4% preferred (quar.)	\$1	6-30	6-12	Kratzer Corp., class A (monthly)	7c	7- 1	6-15
Hathaway (C. P.) 5.80% preferred (quar.)	36 1/4c	7- 1	6-15	International Nickel Co. of Canada, Ltd.—	25c	6-15	5-29	Class B (monthly)	7c	8- 1	7-18
Hauserman (E. F.) Co. (quar.)	15c	7- 2	6-10	Quarterly	165c	6-20	5-21	Kroger Company—	7c	8- 1	7-18
Stock dividend	2%	7- 2	6-10	International Packer, Ltd. (s-a)	25c	6-26	6-12	6% 1st preferred (quar.)	150c	7- 1	6-15
Hawaiian Agricultural (reduced)	12 1/2c	6-15	5-19	International Paints Ltd. 6% pfid. (s-a)	160c	6-26	6-12	7% 2nd preferred (quar.)	175c	8- 1	7-15
Hawaiian Electric Co., common (quar.)	62 1/2c	6-10	5-19	International Paper Co., common (quar.)	75c	6-15	5-25	Kuhlmeyer Electric Co., 5 1/2% pfid. A (quar.)	13 1/2c	8- 1	7-18
5% preferred B (quar.)	25c	7-15	6- 6	34 preferred (quar.)	81	6-15	5-25	Kumer-Empson Co., com. (quar.)	7 1/2c	6-15	6- 1
4 1/2% preferred C (quar.)	21 1/4c	7-15	7- 6	International Power Co. (quar.)	\$3	6-29	6-15	Kuppenheimer (B.) Co. (s-a)	50c	7- 1	6-15
5% preferred D (quar.)	25c	7-15	7- 6	Extra	32	6-29	6-15	Kysor Heater (quar.)	10c	6-22	6- 1
5% preferred E (quar.)	27 1/4c	7-15	7- 6	International Resources Fund, Inc.—	5c	6-30	5-28	Labbatt (John) Ltd. (quar.)	130c	7- 1	6-12
3 1/2% preferred F (quar.)	27 1/4c	7-15	7- 6	(From net investment income)	\$1	7- 1	6-15	Labrador Mining & Exploration	125c	6-25	6-11
3 1/2% preferred G (quar.)	28 1/4c	7-15	7- 6	International Salt Co.	45c	7- 1	6-12	Laclede Gas Co., common (quar.)	22 1/2c	7- 1	6-15
Hazeltine Corp. (quar.)	35c	6-15	5-29	International Shoe Co. (quar.)	43 1/2c	7- 1	6-10	Lake Superior & Ishpeming RR. Co. (quar.)	27c	6-30	6-15
Hedden Minne Co. (quar.)	12 1/2c	6-20	5-20	International Silver, 7% pfid. (quar.)	75c	7- 1	6- 5	Lambert (Alfred) (quar.)	17 1/2c	6-30	6-15
Heinz (H. J.) Co. 3.65% preferred (quar.)	91 1/4c	7- 1	6-12	International Textbook (quar.)	40c	7- 1	6-15	Lakeview Fund (Canada)	17 1/2c	9-30	9-18
Hein-Werner Corp. (quar.)	25c	6-30	6- 9	Interstate Bakeries Corp., common (quar.)	120c	7- 1	6-15	Lambton Loan & Investment Co. (Ontario)—	17 1/2c	12-31	12-10
Helen Curtis Industries, class A, common	10c	6-15	6- 2	34.30 preferred (quar.)	15c	6-26	6-12	Semi-annual	182	7- 2	6-15
Stock dividend	1%	6-15	6- 2	34.30 preferred (quar.)	125c	6-30	6-10	Lamson Corp. (Del.) common (quar.)	30c	6-30	6-10
Extra	50c convertible class A (quar.)	12 1/2c	6-15	International Resources Fund, Inc.—	43 1/2c	7- 1	6-10	Preferred (quar.)	150	6-30	6-10
Helen's Rubenstein, Inc. (quar.)</td											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
MacKinnon Structural Steel Co., Ltd.— 5% preferred (quar.)	\$1.25	6-16	5-30	Molson's Brewery, Ltd.— 800 non-cum. partic. class A (quar.)	\$22½c	6-19	5-29	Nicholson File (quar.)	30c	7-1	6-15
Mack Trucks, Inc. (quar.)	45c	6-27	6-12	Class B (quar.)	\$22½c	6-19	5-29	Nopeo Chemical Co., new com. (initial)	25c	6-19	6-11
MacLaren Power & Paper, Ltd. (quar.)	\$100	6-30	6-3	Preferred (quar.)	\$55c	6-30	5-29	Noranda Mines Ltd. (quar.)	150c	6-15	5-15
Macmillan & Bloedel, class A (quar.) Class B (quar.)	120c	6-30	6-10	Monarch Life Assurance (Winnipeg)— Initial semi-annual	40c	7-2	6-23	Norfolk & Southern Ry. (stock dividend) (Subject to ICC approval)	2½%	6-26	6-15
Macy (R. H.), Inc. (quar.)	50c	7-1	6-8	Montana-Dakota Utilities, com. (quar.)	25c	7-1	5-29	Normal Mining Corp., Ltd.	25c	6-29	6-1
Madison Fund, Inc.	45c	6-15	5-29	4.70% preferred (quar.)	\$1.17½	7-1	5-29	Norris-Thermador Corp. (quar.)	18¾c	6-26	6-12
Madison Gas & Electric (quar.)	45c	6-15	5-29	4.50% preferred (quar.)	\$1.12½	7-1	5-29	North American Cement Corp.— Class A (increased)	35c	6-19	6-5
Madisen Red Lake Gold Mines, Ltd. (s-a) Extra	150c	6-22	5-23	Modern Containers Ltd., class A (quar.)	\$25c	7-2	6-19	North American Investment Corp.— 5½% preferred (quar.)	35c	6-19	6-5
Magnavox Co. (quar.)	37½c	6-15	5-25	Monroe Auto Equipment Co., common Stock dividend	200	6-25	6-12	North American Life Insurance (Chicago)— (s-a)	34¾c	6-20	5-29
Magor Car Corp. (quar.)	50c	6-26	6-12	5% preferred (quar.)	10%	7-15	7-1	North American Refractories (quar.)	37½c	6-20	5-29
Maine Public Service Co., common (quar.)	30c	7-1	6-12	Monsanto Chemical Co. (quar.)	25c	6-15	5-25	North & Judd Mfg. (increased quar.) Extra	10c	6-24	8-14
6.75% preferred (quar.)	59½c	7-1	6-12	Montgomery Ward & Co., common (quar.) Class A (quar.)	50c	7-15	6-8	North Penn Gas Co. (quar.)	50c	7-15	6-39
Mangel Stores (quar.)	30c	6-15	5-28	Moore Drop Forging Co., common (quar.)	200	7-1	6-15	North Star Oil, Ltd., common (initial) Class A (quar.)	40c	6-15	6-1
Maine Bonding & Casualty	20c	7-1	6-19	Moore-McCormack Lines (quar.)	59½c	7-1	6-15	35c	6-15	6-1	
Mallinckrodt Chemical Works— Class A (interim)	30c	7-1	6-17	Montreal Locomotive Ltd. (quar.)	37½c	6-15	5-29	15c	7-1	6-19	
Class B (interim)	30c	7-1	6-17	Morgan Engineering	125c	7-2	6-15	115c	6-15	5-13	
4½% preferred C (quar.)	53c	7-1	6-17	\$2.50 prior preferred (quar.)	62½c	7-1	6-15	115c	9-15	8-17	
Manhattan Financial Corp., class A (s-a)	25c	6-30	6-15	Morgan-Guaranty Trust Co. of New York— Initial	80c	7-15	6-15	10c	6-24	8-14	
Manisbevits (R) Co. (quar.)	50c	6-23	6-9	Montrose Chemical (quar.)	15c	7-10	6-10	50c	7-15	6-39	
Massfield Tire & Rubber— New common (initial quar.)	20c	7-20	6-30	Moore Corp., Ltd., new common (initial) Common	120c	7-2	6-5	40c	6-15	6-1	
Manufacturers' Life Insurance (Ontario)— Increased semi-annually	\$1.85	7-2	6-5	7% preferred A (quar.)	120c	10-1	8-28	35c	6-15	6-1	
Manufacturers Trust Co. (N. Y.) (quar.)	55c	7-15	6-15	7% preferred B (quar.)	81.75	7-2	6-5	15c	7-1	6-19	
Maracalbo Oil Exploration (year-end)	15c	7-1	6-17	Morningstar-Paisley, Inc. (quar.)	15c	6-15	6-1	31.05	7-14	6-19	
Marine Bancorporation (quar.)	80c	6-15	5-29	Morreil (John) & Co. (quar.)	15c	6-30	6-15	31.05	7-14	6-19	
Marine Midland Corp., common (quar.)	25c	7-1	6-12	Stock dividend	2%	6-30	6-15	Northern Indiana Public Service— Common (quar.)	35c	6-20	5-29
4% preferred (quar.)	50c	7-15	6-12	Morris Plan Co. of California (quar.)	50c	6-15	6-1	4.40% preference (quar.)	44c	6-30	5-22
Marine Midland Trust Co. (N. Y.)— Increased quarterly	67½c	6-16	6-11	Motor Finance Corp., \$5 preferred (quar.)	\$1.25	6-29	6-11	4.4% preferred (quar.)	\$1.05½	7-14	6-19
Maritime Telegraph & Telephone Co., Ltd.— Common (quar.)	120c	7-15	6-22	Motor Products Corp. (quar.)	40c	6-30	6-19	31.12	7-14	6-19	
7% preferred B (quar.)	17½c	7-15	6-22	Mount Royal Dairies, Ltd. Common (stock dividend)	2%	7-1	6-1	31.05	7-14	6-19	
Market Basket (Calif.) com. (quar.)	25c	7-1	6-20	7% preferred (s-a)	\$3.50	6-20	6-1	Northern Insurance Co. of N. Y. (quar.)	37½c	6-14	8-3
\$1 preferred (quar.)	25c	7-1	6-20	Mountain Fuel Supply (quar.)	30c	6-15	5-22	Northern Natural Gas, common (quar.)	35c	6-20	5-29
Marlin-Rockwell Corp. (quar.)	25c	7-1	6-19	Mountain States Telephone & Telegraph Co.— Quarterly	\$1.65	7-1	6-19	5½% preferred (quar.)	\$1.37½	7-1	6-19
Marquardt Aircraft (stock dividend)	100%	6-15	5-15	Mueller Brass Co. (quar.)	36c	6-30	6-16	5.80% preferred (quar.)	81.45	7-1	6-19
Marquette Cement Manufacturing— 6% preferred (quar.)	12c	7-1	6-30	Murphy Co. of Texas (quar.)	22½c	6-15	6-1	Northern Ohio Telephone (quar.)	40c	7-1	6-12
Marsh Foodliners (stock dividend)	1%	6-26	6-12	Extra	35c	6-15	6-1	Northern Pacific Ry. (quar.)	50c	7-31	7-10
Marsh (M.) & Son (quar.)	30c	7-1	6-12	Muskegon Piston Ring (quar.)	15c	6-30	6-12	Northern Quebec Power, Ltd., com. (quar.)	140c	7-24	6-30
Marshall Field & Co., 4½% pfd. (quar.)	\$1.06½	6-30	6-16	Mutual Investment Co. of America (5c from net investment & 10c from capital gains)	15c	6-20	6-3	5½% 1st preferred (quar.)	169c	6-15	5-25
Marshall-Well's Co., 6% preferred (quar.)	\$1.50	7-1	6-18	Mutual System, Inc., common (quar.)	8c	6-30	6-10	3-6% 2nd preferred (quar.)	\$1.50	6-15	5-25
Martin Company (quar.)	10c	6-24	6-5	Mutual Trust (3c from net investment inc. and 1c from securities profits)	37½c	7-15	6-30	Northrop Corp. (quar.)	40c	6-19	6-18
Maryland Casualty (quar.)	37½c	7-20	6-26	Myers (F. E.) & Bros.	40c	6-15	5-22	Northwest Airlines, Inc., com. (quar.)	20c	6-30	6-18
Maryland Credit Finance Corp., com. (quar.)	25c	7-1	6-16	Narda Microwave Corp. (N. Y.)— Stock div. (1 sh. of Narda Ultrasonics Corp. for each 100 shares held)	—	8-17	7-31	5½% preferred (quar.)	\$0.338c	6-30	6-18
6% preferred (quar.)	81.50	6-16	5-15	Stock div. (1 sh. of Narda Ultrasonics Corp. for each 100 shares held)	—	11-18	10-39	Oahu Sugar Co., Ltd.	10c	6-20	6-5
Maryland Shipbuilding & Dry Dock— Common (quar.)	31½c	7-1	6-8	Natco Corp. (quar.)	93½c	7-1	6-20	Oak Manufacturing Co. (quar.)	25c	6-15	5-29
4½% preferred (quar.)	11.12½	7-1	6-8	National Aviation (25c from ordinary income plus 75c from capital gains)	81	6-22	6-9	Ocean Cement & Supplies, Ltd. (quar.)	150c	7-2	6-17
Masonic Corp. (quar.)	30c	6-30	6-8	National Biscuit Co., common (quar.)	50c	7-15	6-18	Office Specialty Mfg. Co., Ltd. (quar.)	120c	8-30	6-16
Massachusetts Investors Growth Stock Fund Inc.	5c	6-29	5-29	National Cash Register (quar.)	30c	7-15	6-23	Ogilvie Flour Mills, Ltd. (increased quar.)	150c	7-2	6-5
Massawippi Valley Ry. (s-a)	63	8-1	7-1	National Co., Inc. (Mass.), com. (stock div.)	2%	6-30	6-19	Ohio Brass Co. (quar.)	50c	6-23	6-10
Massey-Ferguson, Ltd., common (quar.)	110c	6-15	5-15	83.60 preferred (quar.)	90c	7-1	6-10	Ohio Casualty Insurance (quar.)	14c	6-15	6-5
Mastic Corp.— Name recently changed from Mastic As- phalt Corp.	5c	6-26	6-12	National Aviation (25c from ordinary income plus 75c from capital gains)	—	8-2	7-15	Ohio Crankshaft Co. (quar.)	25c	6-15	6-1
Mattiessen & Hegeler Zinc Co.	20c	7-31	7-15	National Biscuit Co., common (quar.)	15c	7-15	6-18	Ohio Edison Co., common (quar.)	65c	6-30	6-1
Maxwell, Ltd., common	10c	7-1	6-12	National Cash Register (quar.)	30c	7-15	6-23	3.90% preferred (quar.)	97½c	7-1	6-15
6% partic. preferred (quar.)	55c	7-1	6-12	National Co., Inc. (Mass.), com. (stock div.)	2%	6-30	6-19	4.40% preferred (quar.)	\$1.10	7-1	6-15
May Department Stores, common (quar.)	\$1.50	7-1	6-12	83.60 preferred (quar.)	90c	7-1	6-10	4.44% preferred (quar.)	\$1.11	7-1	6-15
3.75% participating preferred (quar.)	93½c	9-1	8-14	National Casualty (Detroit) (quar.)	—	—	—	Ohio River Sand Co., 6% pfd. (quar.)	60c	7-1	6-15
3½% preferred (quar.)	93½c	10-10	9-9	National Casualty (Detroit) (quar.)	—	—	—	Ohio Water Service (quar.)	37½c	6-30	6-10
33.40 preferred (quar.)	85c	9-1	8-14	National City Lines (quar.)	—	—	—	Okanagan Helicopters, Ltd.— 6% convertible preferred (quar.)	15c	6-15	5-15
Mays (J. W.), Inc. (quar.)	25c	6-24	6-5	National Distillers & Chemical Corp.— 4½% preferred (quar.)	\$1.06½	6-15	5-15	Oklahoma Mississippi River Product Line Inc.	6½c	6-15	5-15
McBrine (L) Co., Ltd., pfd. (s-a)	45c	7-									

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING

FOR EVERY LISTED STOCK

Range for Previous

Year 1958

Range Since Jan. 1

Lowest	Highest	Lowest	Highest
30 1/2 Jan 3	40 1/2 Dec 29	40 1/2 Jan 7	47 1/2 May 8
43 1/2 Jan 13	71 1/2 Nov 20	59 1/2 Feb 8	84 1/2 Apr 28
102 1/2 Jan 7	120 Nov 24	112 1/2 Feb 18	134 Apr 24
14 Jan 3	20 1/2 Aug 26	18 1/2 Mar 26	23 1/2 Jun 3
37 1/2 July 16	49 1/2 Oct 24	47 1/2 Jan 2	56 1/2 Feb 19
14 1/2 Jan 2	24 1/2 Nov 18	16 Jun 9	23 1/2 Jan 2
19 1/2 Jan 3	29 1/2 Oct 14	26 Jan 2	33 Jan 12
20 1/2 Jan 2	29 1/2 Dec 31	27 1/2 Apr 8	30 1/2 Mar 9
24 1/2 Jan 6	33 1/2 Oct 9	33 Jan 2	41 May 11
82 Oct 1	97 Nov 11	94 1/2 Jan 2	125 Jan 18
7 Jan 2	19 1/2 Dec 29	17 1/2 Jan 28	29 1/2 May 11
16 1/2 Jan 28	25 1/2 Nov 18	23 1/2 Jan 2	33 1/2 Mar 30
49 1/2 Jan 13	83 1/2 Nov 21	79 1/2 Feb 9	91 1/2 Mar 10
193 1/2 Jan 8	297 Dec 16	315 1/2 Apr 30	328 Apr 22
24 1/2 Jan 2	34 Dec 31	30 1/2 Jun 2	36 Jan 10
21 1/2 Jan 3	5 July 3	3 1/2 Feb 9	6 1/2 Mar 19
11 1/2 Jan 2	20 1/2 Nov 7	19 1/2 Jan 2	22 1/2 Apr 8
14 Jan 2	26 Dec 9	23 1/2 Jan 2	34 May 11
72 Jan 16	80 1/2 Nov 24	77 1/2 Jun 12	84 May 11

STOCKS

NEW YORK STOCK EXCHANGE

Par

	Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12	Sales for the Week Shares
Abacus Fund	1	43 1/2 45	43 1/2 44 1/2	43 1/2 44 1/2	44 1/2 44	43 1/2 44 400
Abbott Laboratories common	5	71 72 1/2	70 1/2 72 1/2	71 1/2 71 1/2	70 1/2 75	70 1/2 75 14,000
4% convertible preferred	100	121 1/2 122	121 1/2 121	117 1/2 123	120 1/2 120	124 1/2 124 1/2 1,000
ABC Vending Corp.	1	22 22 1/2	21 1/2 21 1/2	21 1/2 22	21 1/2 22	21 1/2 22 5,000
ACF Industries Inc.	25	48 1/2 49 1/2	48 1/2 49 1/2	49 1/2 49 1/2	50 1/2 50 1/2	50 1/2 50 1/2 9,200
ACF-Wrigley Stores Inc.	1	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2 12,000
Acme Steel Co.	10	27 1/2 28 1/2	28 1/2 28 1/2	27 1/2 28 1/2	28 1/2 29 1/2	28 1/2 29 1/2 4,000
Adams Express Co.	1	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2 2,000
Addressograph-Multigraph Corp.	5	106 107 1/2	106 107 1/2	109 110	107 1/2 109 1/2	107 1/2 108 11,000
Admiral Corp.	1	23 24 1/2	22 1/2 23 1/2	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 24,700
Aeroquip Corp.	1	29 29 1/2	28 1/2 29 1/2	29 29 1/2	29 29 1/2	29 29 1/2 5,400
Air Reduction Inc common	No par	86 87 1/2	84 86 1/2	84 86 1/2	84 86 1/2	84 86 1/2 10,300
4.50% conv pf'd 1951 series	100	*319 325	*314 320	*315 325	*316 323	*315 322
Alabama Gas Corp.	2	30 1/2 31	30 1/2 31	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2 2,000
Alaska Juneau Gold Mining	2	4 1/2 5	4 1/2 5	4 1/2 5	4 1/2 5	4 1/2 5 10,100
Alico Products Inc.	1	x19 1/2 20	19 1/2 20	19 1/2 20	20 20 1/2	19 1/2 20 12,100
Aldens Inc common	5	x28 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	28 1/2 29 1/2	28 1/2 29 1/2 14,200
4 1/2% preferred	100	*78 82	*78 80	*78 80	*78 80	*78 80 60

4 1/2 Jan 2	10 1/2 Dec 30	9 1/2 Jan 28	13 1/2 Apr 17
91 Nov 13	280 July 31	93 Jan 29	101 1/2 Jun 1
80 Jan 21	160 Dec 29	160 Jan 3	206 1/2 Apr 30
14 1/2 Apr 2	23 Dec 30	32 1/2 Jan 28	44 1/2 Apr 17
30 1/2 Jan 2	49 1/2 Nov 11	44 1/2 Jan 7	53 1/2 Jan 26
91 Apr 18	100 Dec 12	96 Jan 14	102 1/2 Apr 8
12 Dec 16	15 1/2 Oct 6	12 1/2 Feb 10	18 Apr 21
72 1/2 Apr 29	96 1/2 Oct 7	92 Jan 3	123 May 14
		18 1/2 Jun 11	21 1/2 Mar 20
36 1/2 Jun 12	57 Dec 17	48 1/2 Jan 9	64 1/2 Apr 21
27 Jan 2	43 1/2 Oct 13	39 1/2 Jan 5	44 1/2 Feb 24
10 1/2 May 19	15 1/2 Jan 21	10 1/2 May 7	14 1/2 Feb 4
35 1/2 Jan 2	65 1/2 Dec 11	52 1/2 Jan 8	61 1/2 May 19
74 Jan 6	62 1/2 July 28	76 1/2 Jun 9	83 1/2 Mar 17
23 1/2 May 19	30 1/2 Dec 31	26 1/2 Feb 17	32 1/2 Mar 28
91 1/2 Jan 2	111 Nov 17	104 Jan 20	113 May 27
27 Jan 2	42 1/2 Oct 31	32 1/2 May 4	39 1/2 Feb 25
26 Jun 25	38 1/2 Oct 13	27 May 1	34 Jun 11
60 1/2 Jan 2	96 1/2 Oct 13	77 1/2 May 11	97 1/2 Jun 11
22 Jan 15	52 Apr 29	33 1/2 Jan 8	82 Mar 31
27 1/2 Jan 21	42 1/2 Dec 11	44 1/2 Jan 7	49 1/2 Apr 6
33 1/2 Feb 21	53 1/2 Dec 15	47 1/2 Feb 11	56 1/2 Apr 8
81 Feb 25	114 1/2 Sep 17	86 1/2 Jun 4	106 1/2 Feb 5
		32 1/2 Jun 10	35 1/2 Apr 30
6 1/2% convertible preferred	50	*37 38	*37 38
Amalgamated Sugar Co.	1	*42 1/2 43 1/2	*42 1/2 43 1/2
Amerace Corp.	12.50	48 48 1/2	47 1/2 48 1/2
Amerada Petroleum Corp.	No par	88 1/2 91 1/2	88 1/2 90 1/2
Amer Agricultural Chemical	No par	33 34 1/2	x32 1/2 33 1/2

14 1/2 Jan 2	25 1/2 Oct 10	24 1/2 Jan 8	33 1/2 Apr 9
65 1/2 Jan 9	125 1/2 Oct 10	118 Jan 2	160 1/2 Apr 9
34 1/2 Jan 13	44 1/2 Nov 12	42 1/2 Jan 2	48 Apr 21
27 1/2 Apr 7	40 1/2 Oct 14	33 1/2 Jun 2	38 1/2 Jan 8
58 1/2 Dec 31	66 1/2 May 29	55 1/2 Jan 2	64 1/2 May 29
19 1/2 Feb 26	37 1/2 Dec 11	29 1/2 Feb 9	39 1/2 May 6
33 1/2 Jan 2	47 1/2 Dec 16	45 1/2 Jan 8	54 1/2 May 25
13 Jan 2	22 Nov 11	20 1/2 Jan 8	29 1/2 May 14
19 Jan 2	20 1/2 Sep 22	19 Jan 7	20 1/2 Feb 11
3 1/2 Jan 2	8 1/2 Nov 17	7 1/2 Feb 13	14 1/2 Mar 18
41 1/2 Jan 2	52 1/2 Nov 18	41 1/2 Jun 10	50 1/2 Jan 2
37 1/2 Sep 11	42 1/2 Jan 21	36 1/2 Jun 10	40 1/2 Mar 2
39 1/2 Jan 2	51 Sep 29	47 1/2 Jan 2	61 May 29
45 1/2 Dec 24	47 1/2 Dec 19	44 1/2 Mar 17	55 1/2 Apr 28
29 1/2 Jan 17	44 1/2 Dec 15	38 1/2 Mar 17	44 1/2 May 28
80 1/2 Jan 3	96 1/2 Mar 6	84 Jan 15	91 May 11
39 1/2 Jan 17	65 1/2 Dec 11	65 1/2 Feb 17	61 1/2 May 6
25 Feb 24	40 1/2 Nov 20	38 1/2 Feb 9	50 Apr 17
38 1/2 Jan 2	55 1/2 Dec 17	47 1/2 Feb 13	55 1/2 May 18
14 1/2 Jan 2	26 1/2 Nov 13	25 Jan 2	38 1/2 Mar 18
32 1/2 Feb 12	44 Sep 22	39 1/2 May 6	45 Feb 4
19 1/2 Jan 2	30 1/2 Dec 31	29 1/2 Feb 11	34 1/2 Apr 15
11 1/2 Jan 2	18 1/2 Oct 30	14 1/2 Jun 8	18 1/2 Jan 22

16 1/2 Jan 2	41 1/2 Dec 1	31 Mar 13	35 1/2 Apr 15

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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12	Sales	Sales	Sales	Sales	Sales	
29 Jan 2	44 1/2 Dec 15	43 1/2 Jan 2	45 1/2 Feb 11	Archer-Daniels-Midland	No par	44 1/2	45 1/2	45	45 1/2	45	45 1/2	45	45 1/2	3,000		
22 Feb 25	41 1/2 Aug 4	35 1/2 Jun 5	40 1/2 Jan 26	Argo Oil Corp.	5	35 1/2	35 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	2,700		
39 1/2 Apr 7	67 1/2 Dec 19	64 1/2 May 7	75 1/2 Jun 1	Armco Steel Corp.	10	72	73 1/2	71 1/2	72 1/2	73 1/2	74 1/2	73 1/2	75	20,200		
12 1/2 Feb 10	24 1/2 Dec 31	23 1/2 May 7	30 1/2 Feb 24	Armour & Co.	5	24	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	25 1/2	35,000		
22 1/2 Jan 2	39 1/2 Dec 17	35 1/2 Feb 9	40 1/2 May 25	Armstrong Cork Co common	1	44 1/2	44 1/2	41 1/2	44 1/2	42 1/2	43 1/2	42 1/2	43 1/2	15,600		
50 Nov 3	90 May 5	80 Jun 11	86 1/2 Apr 7	\$3.75 preferred	No par	*80	80 1/2	80	80 1/2	80	80	80	80	20		
26 1/2 Apr 7	22 1/2 Sep 29	20 Jan 22	23 Mar 16	Arnold Constable Corp.	5	21 1/2	22 1/2	22 1/2	23	22 1/2	23	22 1/2	23	10		
3 1/2 Jan 8	27 1/2 Sep 2	11 1/2 Jun 3	17 1/2 Jan 27	Artloom Industries Inc.	1	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	7,400		
15 Feb 25	19 1/2 Dec 30	19 Jan 2	29 1/2 May 15	Arvin Industries Inc.	2.50	24 1/2	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,700		
27 1/2 Feb 12	34 1/2 Dec 10	31 1/2 Feb 11	40 1/2 May 19	Ashland Oil & Refining common	1	22	22 1/2	22 1/2	23	22 1/2	23	22 1/2	23	15,700		
6 1/2 Jan 9	10 1/2 Aug 8	10 1/2 Jan 2	13 1/2 Feb 19	2nd preferred \$1.50 series	No par	35	35 1/2	35 1/2	36	36 1/2	36 1/2	36	36	3,500		
ASR Products Corp.	5	11 1/2	12 1/2	11 1/2	11 1/2	x12	12 1/2	12 1/2	x12	12 1/2	12 1/2	12 1/2	12 1/2	10,300		
Associated Dry Goods Corp.	—	—	—	Common	1	50 1/2	50 1/2	50 1/2	51	51	53	52 1/2	53 1/2	5,900		
5.25% 1st preferred	100	101	101 1/2	*100 1/2	100	100 1/2	100	100 1/2	*100	101 1/2	101	101	101	280		
Associates Investment Co.	10	77	77 1/2	x76	76 1/2	77	77 1/2	78	76 1/2	77 1/2	78	76 1/2	77 1/2	1,800		

Atchison Topeka & Santa Fe

17 1/2 Jan 2	28 1/2 Dec 31	27 1/2 Jan 28	31 1/2 Jan 15	Common	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	28 1/2	29	49,900
9 1/2 Jan 2	10 1/2 Dec 18	10 Jan 7	16 1/2 Mar 4	5% non-cumulative preferred	10	10	10 1/2	10	10 1/2	10	10 1/2	10 1/2	10 1/2	13,400
69 1/2 Jan 10	41 1/2 Nov 10	39 1/2 Jan 2	47 Apr 15	Atlantic City Electric Co com	6.50	43 1/2	44	42	43 1/2	41 1/2	42 1/2	42 1/2	42 1/2	3,600
86 1/2 Jan 8	92 Feb 28	85 May 18	92 Jan 6	4% preferred	100	85 1/2	86 1/2	*84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	80
27 1/2 Jan 2	53 1/2 Dec 30	47 1/2 Feb 17	62 1/2 May 25	Atlantic Coast Line RR	No par	56	58 1/2	54	56 1/2	56	57 1/2	57 1/2	57 1/2	7,700
24 Feb 25	45 1/2 Nov 13	42 1/2 Jan 5	53 1/2 Apr 17	Atlantic Refining common	10	45 1/2	47 1/2	45 1/2	45 1/2	45 1/2	46 1/2	45 1/2	46 1/2	14,100
78 1/2 Oct 29	90 Jan 15	79 1/2 Jun 4	86 1/2 Mar 3	\$3.75 series B preferred	100	79 1/2	81 1/2	80	80 1/2	80 1/2	81	81	81	32,000
6 1/2 Jan 2	8 1/2 Aug 8	6 1/2 May 18	8 1/2 Jan 26	Atlas Corp common	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	32,000
14 1/2 Jan 2	17 1/2 Aug 5	15 1/2 Jun 9	16 1/2 Feb 11	5% preferred	20	*15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,500
67 Jun 30	72 1/2 Sep 22	68 1/2 Jan 27	84 1/2 May 5	Atlas Powder Co.	20	81 1/2	83	82	82 1/2	81	81	80 1/2	81 1/2	1,800
7 1/2 Jan 2	25 1/2 Dec 19	21 1/2 Jun 9	27 1/2 Jan 13	Austin Nichols common	No par	*22 1/2	23 1/2	21 1/2	22 1/2	22	22	22	22	1,900
16 1/2 Jan 8	28 1/2 Dec 19	21 1/2 Jun 9	27 1/2 Jan 13	Conv prior pref (\$1.20)	No par	28	27 1/2	27 1/2	x27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,300
22 1/2 Aug 6	29 1/2 Dec 30	25 1/2 Apr 29	29 1/2 Feb 5	Automatic Canteen Co of Amer.	2.50	28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,300
5 1/2 Jan 2	13 1/2 Dec 11	10 1/2 Jan 7	17 1/2 May 25	Avco Corp.	3	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	15 1/2	15 1/2	110,800

B

3 1/2 Jan 9	10 1/2 Nov 21	8 Apr 7	12 1/2 Jun 8	Babbitt (B T) Inc.	1	11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	45,800
26 Jun 24	34 Jan 20	30 1/2 Feb 9	41 1/2 Jun 1	Babcock & Wilcox Co.	9	37 1/2	40	x37	38 1/2	38 1/2	40 1/2	39 1/2	40 1/2	26,100
3 1/2 Jan 2	15 Nov 3	13 1/2 Jun 5	16 1/2 Apr 3	Baldwin-Lima-Hamilton Corp.	13	15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	16	15 1/2	16 1/2	39,100
34 1/2 Jan 6	45 Nov 6	43 1/2 Jan 8	49 1/2 Mar 11	Baltimore Gas & Elec com	No par	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	4,600
25 Sep 4	105 1/2 July 3	92 1/2 Jun 10	101 1/2 Feb 10	4 1/2% preferred series B	100	93 1/2	94	x92 1/2	93	93	94	93	93	350
65 Dec 18	98 Feb 21	84 May 5	89 1/2 Jun 8	4% preferred series C	100	88 1/2	89 1/2	*87	88	87	86 1/2	86 1/2	86 1/2	140
22 1/2 Apr 7	45 1/2 Oct 6	41 1/2 Feb 9	47 1/2 Apr 17	Baltimore & Ohio common	100	62	62	*61 1/2	62 1/2	62	61 1/2	61 1/2	61 1/2	23,000
45 1/2 Apr 7	63 1/2 Nov 13	61 Jun 1	66 Jan 20	4% noncumulative preferred	100	34 1/2	35 1/2	34 1/2	34					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest			Par		Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12			Shares		
10% Jan 2	19% Dec 8	17% Jun 2	23% Apr 10	Capital Airlines Inc.	1	17 1/4	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	17 1/2	18 1/2	9,100	
30% Apr 7	41 1/2 Dec 17	37% Feb 10	52 Jun 1	Carborundum Co.	5	48 1/2	51 1/2	48 1/2	49 1/2	50 1/2	50 1/2	50 1/2	51 1/2	50 1/2	51 1/2	10,800	
24 Jan 13	46 1/2 Dec 12	39 1/2 Apr 1	52 1/2 Feb 16	Carey (Philip) Mfg Co.	10	42	43	42 1/2	42 1/2	43	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	4,400	
94 1/2 Apr 9	103 July 3	97 1/2 Jun 8	102 1/2 Jan 5	Caroline Clinchfield & Ohio Ry.	100	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	220	
25 1/2 Jan 2	38 1/2 Dec 29	35 May 13	41 1/2 Jan 5	Carolina Power & Light	No par	35 1/2	36 1/2	35 1/2	36	35 1/2	36	35 1/2	36 1/2	36 1/2	37	8,600	
39 1/2 Jan 13	76 1/2 Dec 11	72 Jan 5	110 1/2 Jun 12	Carpenter Steel Co.	5	89 1/2	90 1/2	90	94	95	100 1/2	101 1/2	107 1/2	107	110 1/2	15,200	
32% Jan 2	46 1/2 Nov 20	41 Jun 5	48 1/2 Jan 19	Carrier Corp common	10	41 1/2	42 1/2	41 1/2	42	41 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	10,100	
38 1/2 Jan 3	47 July 1	41 1/2 Jun 9	46 1/2 Jan 27	Carrier Corp preferred	50	42	42	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	370	
20% Jan 2	31 1/2 Nov 20	28 May 5	31 1/2 Jan 16	Carriers & General Corp.	1	28 1/2	28 1/2	28 1/2	29	28 1/2	29	29 1/2	29 1/2	30	30	700	
19% Jan 13	43% Dec 19	38 1/2 Jan 8	50 1/2 Apr 16	Carter Products Inc.	1	51	53 1/2	48 1/2	51	49 1/2	50 1/2	51	52 1/2	51 1/2	52 1/2	16,200	
14 1/2 Apr 3	23 1/2 Aug 14	20 Jan 6	26 1/2 Feb 2	Case (J-I) Co common	12.50	22 1/2	23 1/2	22 1/2	23	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	19,300	
101 1/2 Jan 2	119 1/2 Jun 8	110 1/2 Jan 5	119 1/2 Mar 16	7% preferred	100	117 1/2	118 1/2	x117 1/2	117 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	117	100	
5 1/2 Jan 3	7 Aug 7	6 Jan 12	7 1/2 Apr 22	6 1/2% 2nd preferred	7	7	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,400	
55 1/2 Apr 14	92 1/2 Nov 10	83 1/2 Jan 22	110 May 18	Caterpillar Tractor common	10	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	105 1/2	106	107 1/2	15,800		
91 Aug 28	101 Apr 28	93 1/2 Feb 4	98 1/2 Jan 16	4.20% preferred	100	93 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	30		
12 Jan 2	30 1/2 Dec 16	27 Jan 16	39 1/2 May 28	Celanese Corp of Amer com	No par	36 1/2	38 1/2	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	40,000	
99 Jan 2	118 1/2 Nov 5	117 Jan 5	125 1/2 May 13	When issued	No par	*29	30	*28 1/2	29 1/2	*29 1/2	30 1/2	*29	30 1/2	*29 1/2	30 1/2	—	
55 1/2 Jan 2	81 1/2 Dec 17	78 1/2 Jan 7	87 1/2 May 28	7% 2nd preferred	100	*123 1/2	125	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	50	
26 1/2 Feb 28	38 1/2 Dec 15	38 Jan 2	44 1/2 Mar 20	4 1/2% conv preferred series A	100	84 1/2	85 1/2	85	85	84 1/2	85	84 1/2	85	84 1/2	85	2,000	
17 1/2 Jan 7	18 1/2 Jun 9	18 1/2 Jan 2	20 Apr 3	Celotex Corp common	1	40	41 1/2	39	40 1/2	39 1/2	40	41 1/2	41 1/2	42 1/2	42 1/2	11,300	
17 1/2 Jan 2	22 1/2 Dec 9	21 1/2 Apr 16	23 1/2 Mar 4	5% preferred	20	19 1/2	19 1/2	*18 1/2	19 1/2	*18 1/2	19 1/2	*18 1/2	19 1/2	*18 1/2	19 1/2	200	
9 1/2 Jun 27	14 Dec 31	13 Jan 5	22 Mar 23	Central Aguirre Sugar Co.	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,300	
44 Jan 3	52 Oct 30	41 Jan 30	48 1/2 May 21	Central Foundry Co.	1	16 1/2	16 1/2	16	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,200	
72 1/2 Mar 19	78 Aug 8	71 1/2 Feb 17	77 Apr 28	Central of Georgia Ry com	No par	47 1/2	47 1/2	*46 1/2	48 1/2	*46 1/2	48 1/2	*46 1/2	48 1/2	*46 1/2	48 1/2	200	
15 Jan 7	19 1/2 Dec 16	18 1/2 Feb 9	22 Apr 20	5% preferred series B	100	*72	76	*72	76	*72 1/2	76	74	74	75 1/2	75 1/2	200	
28 Apr 7	33 1/2 Dec 30	31 1/2 Jun 9	38 1/2 Mar 23	Central Hudson Gas & Elec.	No par	19	19 1/2	18 1/2	19	18 1/2	19	18 1/2	19 1/2	18 1/2	19	4,200	
93 Sep 17	104 1/2 Jun 12	93 Apr 21	99 1/2 Feb 27	Central Illinois Lgt common	No par	32 1/2	33 1/2	31 1/2	32 1/2	32	32	32 1/2	32 1/2	31 1/2	31 1/2	1,500	
81 1/2 Jan 10	42 1/2 Dec 31	40 Feb 19	46 1/2 May 11	Central Illinois Public Service	10	41	41	40 1/2	41	40	40 1/2	41	41	41 1/2	41 1/2	3,800	
17 1/2 Mar 21	28 Aug 28	23 1/2 Feb 26	29 1/2 Mar 13	Central RR Co of N J	50	23 1/2	24	*23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	*24 1/2	24 1/2	3,300	
41 1/2 Jan 7	60 1/2 Dec 17	55 1/2 Feb 6	68 1/2 Apr 15	Central & South West Corp.	5	59	59 1/2	57	59	58 1/2	57 1/2	57 1/2	58 1/2	58 1/2	59 1/2	16,100	
19 Jan 16	29 1/2 Sep 3	17 1/2 Jun 9	28 1/2 Jan 16	Central Violette Sugar Co.	9.50	18	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,300	
7 Jan 3	12 1/2 Sep 23	8 1/2 Jan 12	15 1/2 Mar 11	Century Industries Co.	No par	10 1/2	10 1/2	*10 1/2	10 1/2	*10 1/2	10 1/2	*10 1/2	10 1/2	*10 1/2	10 1/2	300	
24 1/2 Mar 3	48 1/2 Nov 12	37 1/2 Jun 9	50 1/2 Mar 5	Cerro de Pasco Corp.	5	40 1/2	42 1/2	x37 1/2	38 1/2	38 1/2	40 1/2	41 1/2	42 1/2	41 1/2	41 1/2	32,600	
8 1/2 Jan 20	14 1/2 Dec 22	13 1/2 Jan 16	16 1/2 Apr 27	Certain-Teed Products Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	22,100	
23 1/2 Jan 2	54 Nov 3	43 1/2 Jan 28	83 1/2 Apr 29	Cessna Aircraft Co.	1	66 1/2	68 1/2	61 1/2	67	67	67 1/2	68	72 1/2	71 1/2	74 1/2	16,200	
1 1/2 Jan 2	6 1/2 Nov 28	4 1/2 May 29	6 1/2 Jan 9	Chadbourne Gotham Inc.	1	5 1/2	5 1/2	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	49,400
—	—	52 Apr 1	61 Apr 27	Chain Belt Co.	10	58 1/2	58 1/2	57 1/2	57 1/2	*56 1/2	58 1/2	57 1/2	57 1/2	*57 1/2	58 1/2	58 1/2</td	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week		
Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12	Shares						
44	Jan 15	62	Dec 30	54	Jun 10	66	Mar 5	Continental Insurance	5	54 1/2	55 1/2	54	54 1/2	54 1/2	55 1/2	9,400		
6	Jan 2	12 1/2	Dec 12	10 1/2	Feb 9	13 1/2	Apr 20	Continental Motors	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	16,900		
38 1/2	Feb 12	64	Dec 22	56 1/2	Jun 12	69 1/2	Jan 26	Continental Oil of Delaware	5	57 1/2	58 1/2	56 1/2	57 1/2	56 1/2	57 1/2	18,400		
28 1/2	Jan 3	66 1/2	Nov 14	55 1/2	Jan 8	75 1/2	Mar 10	Continental Steel Corp.	14	69 1/2	71	69 1/2	70	70 1/2	72 1/2	2,800		
18 1/2	Jan 2	37 1/2	Dec 18	36 1/2	Jan 2	44 1/2	May 22	Cooper-Bessmer Corp.	5	40	41	39 1/2	40 1/2	40	40 1/2	6,000		
16 1/2	Jan 12	34 1/2	Oct 13	24 1/2	Apr 28	33 1/2	Mar 17	Copper Range Co.	5	24 1/2	25 1/2	24 1/2	24 1/2	25 1/2	25 1/2	6,200		
19 1/2	May 20	41	Dec 31	39 1/2	Jan 7	49 1/2	Mar 17	Copperweld Steel Co common	6	43 1/2	44 1/2	42 1/2	43 1/2	44 1/2	45 1/2	10,100		
50 1/2	Jan 20	52	Jan 30	49 1/2	Jun 2	50 1/2	Jan 8	5% convertible preferred	50	49 1/2	52	49 1/2	52	49 1/2	52	—		
52	Jan 14	82 1/2	Dec 31	82	Jan 6	97	Mar 17	6% convertible preferred	50	86	95	84	92	88	97	—		
33 1/2	Jan 13	55 1/2	Nov 14	52	Feb 10	59 1/2	Jun 1	Corn Products Co (Del.)	1	57	58 1/2	56 1/2	57 1/2	57	57 1/2	9,700		
12 1/2	Apr 16	24 1/2	Dec 8	20 1/2	Jan 7	29 1/2	May 7	Cornell Dubilier Electric Corp.	1	26	26 1/2	25 1/2	x25 1/2	26 1/2	25 1/2	25 1/2	4,000	
74 1/2	Feb 13	102 1/2	Dec 30	89 1/2	Feb 9	132	Jun 12	Corning Glass Works common	5	123 1/2	126 1/2	122	123	x122 1/2	123 1/2	126	128 1/2	7,300
83	Oct 8	88	Aug 1	84 1/2	Feb 11	86	Apr 14	3 1/2% preferred	100	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	—		
85	Mar 11	89	Apr 16	85	Feb 4	88	May 12	3 1/2% preferred series of 1947-100	100	86	86	86	86	86	87 1/2	—		
15 1/2	Jan 3	20 1/2	Aug 6	18 1/2	Jan 2	24 1/2	Jun 10	Cosden Petroleum Corp.	1	22	22 1/2	22 1/2	22 1/2	21 1/2	23	21 1/2	70,900	
4 1/2	May 8	9 1/2	Nov 8	8 1/2	Jan 5	14 1/2	Apr 9	Coty Inc.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,200		
1 1/2	Jan 13	3 1/2	Nov 11	3	Jan 2	5 1/2	Apr 22	Coty International Corp.	1	4	4 1/2	4	4	4 1/2	4	3 1/2	2,800	
24 1/2	Jan 13	39 1/2	Dec 1	36 1/2	Jan 12	45	May 14	Crane Co common	25	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	15,200		
78	Nov 8	86	Jun 16	74	Jun 9	85	Mar 30	3 1/2% preferred	100	76	76	74	74	75 1/2	75 1/2	400		
28 1/2	Jan 3	40 1/2	Dec 6	38	Feb 18	40	Mar 11	Cream of Wheat Corp	2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	900		
14 1/2	Mar 3	20 1/2	Nov 28	16 1/2	Jan 2	23 1/2	Apr 15	Crescent Petroleum Corp com.	1	19 1/2	19 1/2	18 1/2	19	19 1/2	18 1/2	12,500		
23	Aug 18	29 1/2	Dec 10	25 1/2	Jun 9	28 1/2	Mar 9	5% cony preferred	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,800		
12	Jan 7	21 1/2	Dec 30	29 1/2	Jan 7	38 1/2	Mar 13	Crown Cork & Seal common	250	32	33	32 1/2	33	33	33 1/2	6,700		
25 1/2	Jan 3	41 1/2	Dec 16	37 1/2	May 27	44	Jan 20	62 preferred	No par	38	39 1/2	38	38	38	38 1/2	700		
43 1/2	Apr 11	58 1/2	Nov 20	50 1/2	Jun 9	60 1/2	Jan 6	Crown Zellerbach Corp common	5	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	19,600		
92 1/2	Nov 7	101 1/2	Jun 28	90 1/2	Jun 12	98 1/2	Apr 21	34 1/2 preferred	No par	93	94 1/2	92 1/2	91 1/2	90 1/2	90 1/2	850		
15 1/2	Feb 20	28	Okt 13	25 1/2	May 7	32 1/2	Feb 28	Crucible Steel Co of America	12.50	26 1/2	27	26 1/2	27 1/2	27 1/2	28 1/2	24,700		
16	Dec 31	27 1/2	Jan 24	21 1/2	Jan 6	27 1/2	May 25	Rights	1	16	17	16	17	17	17	232,300		
18 1/2	Jan 17	33 1/2	Sep 10	21 1/2	Jun 9	37 1/2	Jan 16	Cuba RR 6% noncum pfd	100	13	13	12	12	12	12	2,370		
7 1/2	Jan 2	15	Dec 3	11 1/2	Jun 8	17 1/2	Mar 4	Cuban-American Sugar	10	21 1/2	22 1/2	21 1/2	22 1/2	22	22 1/2	5,700		
56	Jan 7	69 1/2	Nov 17	68 1/2	Jan 2	81 1/2	Mar 11	Cudahy Packing Co common	5	11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	12 1/2	28,200		
6 1/2	Jan 2	14 1/2	Dec 12	12 1/2	Mar 31	14 1/2	Jan 22	Cuneo Press Inc.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,400		
29	Jan 13	39	Dec 18	35	Jun 9	41 1/2	Jan 20	Cunningham Drug Stores Inc.	2.50	34 1/2	36	35	36	35	35	200		
8 1/2	Apr 3	16 1/2	Okt 30	10 1/2	Jun 10	16 1/2	Jan 21	Curtis Publishing common	1	11	11 1/2	10 1/2	11	11 1/2	11 1/2	21,700		
53 1/2	July 24	63 1/2	Okt 13	62	Jan 7	68	Feb 18	84 prior preferred	No par	63 1/2	64	63 1/2	63 1/2	63 1/2	63 1/2	600		
18 1/2	Jun 6	23 1/2	Nov 14	21 1/2	Apr 2	25 1/2	Feb 3	\$1.60 prior preferred	No par	23	23	22 1/2	22 1/2	22 1/2	22 1/2	300		
20 1/2	Mar 5	31 1/2	Aug 27	27 1/2	Jan 2	30 1/2	Apr 8	Curtiss-Wright common	1	33	34 1/2	32 1/2	33 1/2	35 1/2	34 1/2	30,800		
30 1/2	Mar 6	37	Aug 6	35	Jan 6	41 1/2	Apr 9	Class A	1	39 1/2	39 1/2	38 1/2	39 1/2	37 1/2	37 1/2	1,400		
40 1/2	Mar 3	63 1/2	Nov 10	59 1/2	Jan 8	91 1/2	May 13	Cutler-Hammer Inc.	10	81 1/2	83	77 1/2	80	80 1/2	81 1/2	3,100		

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41 1/2	Apr 3	61 1/2	Dec 18	60 1/2	Feb 9	7
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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12	Sales for the Week							
43 May 19	55 Oct 13	49½ Feb 9	64½ Mar 13	Fansteel Metallurgical Corp.	5	55 57½	55 56½	56 57	57 58	56½ 58	5,100						
37½ Apr 7	63½ Dec 2	53½ Jan 6	10½ Apr 30	Fawick Corp.	2	9½ 9½	9 9½	9½ 9½	9½ 9½	9½ 9½	5,400						
11½ Jan 2	17½ Dec 16	16½ Mar 10	22½ Apr 24	Fedders Corp.	1	19½ 20½	19½ 19½	19½ 19½	20 20½	19½ 20½	13,800						
32 Mar 3	56 Dec 18	47½ Feb 10	61½ May 18	Federal Mogul Bower Bearings	5	57 57½	57 57½	57 57	57 57	57 57	2,600						
18½ Apr 7	24½ Aug 21	21½ Jan 2	29½ Mar 9	Federal Paper Board Co common	5	23½ 24½	23½ 23½	23½ 24½	23½ 24½	23 23½	5,200						
29½ Jan 3	52 Nov 20	44½ Apr 8	56½ Mar 26	Federal Paper Board Co common	5	45½ 46	45½ 45½	46 46½	46½ 46½	45½ 46	1,000						
19½ Jan 2	22 Jun 27	21½ May 26	23½ Feb 26	Federal Paper Prod.	No par	25 21½	21½ 21½	21½ 21½	21½ 22½	21½ 22½	1,100						
29½ Jan 7	57 Dec 30	50½ Feb 6	64½ Jun 12	Federated Dept Stores	250	62½ 62½	61½ 62	61½ 62½	62½ 63½	64 64½	10,400						
10½ May 2	23½ Mar 13	18½ May 13	25½ Jan 19	Fenestra Inc.	10	18½ 18½	18½ 18½	18½ 18½	18½ 18½	18½ 18½	3,400						
16½ Jan 2	30½ Nov 17	27½ Jan 8	39½ May 25	Ferro Corp.	1	35½ 35½	34½ 35½	36 36½	36½ 37	36½ 37	7,900						
20½ Jan 2	52½ Dec 16	45½ Feb 4	57½ Mar 20	Fiberboard Paper Prod.	No par	50½ 52½	50½ 51½	51½ 52½	51½ 52	51½ 53	7,100						
47½ Feb 10	67½ Dec 31	56½ Jun 5	69½ Mar 11	Fidelity Phoenix Fire Ins NY	5	56½ 58½	56½ 57½	57½ 58	58 58½	58½ 58½	5,600						
16½ Apr 25	24½ Mar 14	15½ Jun 10	19½ Jan 12	Fifth Avenue Coach Lines Inc.	10	16½ 16½	15½ 16½	16½ 16½	15½ 16½	15½ 16½	6,600						
38½ Apr 7	49½ July 29	37½ Jun 3	44½ Jan 16	Filtrol Corp.	1	39½ 40½	39 40	39½ 40	39½ 39½	38½ 39½	11,200						
82½ Apr 16	136 Dec 10	125½ Jan 13	151 Mar 11	Firestone Tire & Rubber com	6.25	139 140	140 140½	140 142½	140 143	142½ 144½	4,600						
100½ Sep 26	104½ Jun 5	101½ Jan 6	103½ Feb 19	First National Stores	No par	*101½ 103	*101½ 103	*101½ 103	*101½ 103	*101½ 103	—						
55½ Feb 14	88 Nov 19	63½ Jun 12	80½ Jan 2	Firstamerica Corp.	2	23½ 24	23½ 24	23½ 24	23½ 24	23½ 24	41,800						
15½ Apr 25	23½ Nov 21	20½ Jan 14	25½ Mar 2	Firth Carpet Co.	5	10½ 10½	10½ 10½	10½ 10½	10½ 10½	10½ 10½	4,400						
6½ Mar 10	10½ Sep 23	9½ Jan 5	13½ Apr 28	Flintkote Co common	5	41½ 42½	40½ 41½	40½ 41½	41½ 42½	42½ 43½	11,700						
65½ Dec 31	94 Jun 4	86 Jan 5	89 Feb 2	Fo & preferred	No par	*87 88½	*87 88½	*87 88	*87 88	*87 88	10						
107½ Dec 3	112½ Dec 16	107 Jan 13	117½ Jan 1	Florida Power Corp.	100	112 114½	110½ 113	110½ 111½	111½ 113½	112½ 115	250						
28 Oct 29	32½ Dec 3	26 Jun 9	31½ Mar 5	Florida Power & Light Co.	No par	26½ 27½	26 26½	26½ 26½	26½ 26½	26½ 27½	20,700						
17 Apr 3	25½ Nov 28	19½ May 7	27½ May 29	Fluor Corp Ltd.	2.50	22½ 23	21½ 22	22 22½	22½ 22½	22½ 22½	7,000						
32½ July 18	40½ Sep 10	34½ Jun 9	43 Mar 9	Food Fair Stores Inc common	1	35½ 36½	34½ 35½	34½ 35½	35½ 35½	35½ 35½	9,400						
67½ Jan 30	96 Mar 17	91 Apr 7	93 Jan 8	Food Giant Markets Inc	1	27½ 27½	27½ 27½	27½ 27½	27½ 27½	27½ 27½	4,400						
12½ Jan 2	35½ Dec 31	27 Jun 4	35½ Jan 2	Food Mach & Chem Corp.	10	13½ 13½	13½ 13½	13½ 13½	13½ 13½	13½ 13½	800						
7½ Jan 2	17½ Dec 31	13½ Jun 8	17½ Jan 2	Food Mach & Chem Corp.	10	47½ 48½	47½ 48½	47½ 48½	47½ 48	47½ 48½	19,300						
100½ Jan 2	180½ Dec 24	170 Feb 16	206 Apr 1	Food Mach & Chem Corp.	3½	*185 200	*185 200	200 200	*185 207	*185 207	50						
89 Nov 10	95 July 1	91½ Jan 14	95 Mar 11	Food Mach & Chem Corp.	3½	*91½ 94	*91½ 93	91½ 91½	*91½ 92½	91½ 91½	90						
35½ Apr 7	52½ Aug 11	30½ Jun 1	45½ Mar 5	Foot Mineral Co.	1	32½ 34½	32½ 33½	32½ 33½	32½ 33½	32½ 33½	9,000						
37½ Jan 2	50½ Dec 31	50½ Jan 2	73½ Jun 1	Ford Motor Co.	5	69½ 70½	68½ 69½	68½ 70	69½ 70½	69½ 70½	90,200						
15 Jan 2	22 Nov 19	19½ Jun 10	21½ Jan 13	Foremost Dairies Inc.	2	20½ 20½	20½ 20½	19½ 20½	19½ 20½	19½ 20½	18,900						
25½ Feb 28	39½ Oct 2	33½ Feb 9	49½ May 12	Foster-Wheeler Corp.	10	36½ 37½	35½ 37½	35 36½	35½ 36½	35½ 36½	113,100						
8½ Jan 2	14½ Sep 24	7½ Jun 8	12½ Jan 21	Francisco Sugar Co.	No par	7½ 8½	8 8½	8½ 8½	8½ 8½	8½ 8½	1,700						
10½ Jan 14	15½ Dec 22	14½ Jan 5	19½ Feb 20	Franklin Stores Corp.	1	15½ 15½	15½ 15½	15½ 16	15½ 15½	15½ 15½	1,400						
9½ Jan 2	20½ Dec 18	18½ Jan 28	27½ May 25	Freepoint Sulphur Co.	10	28½ 29½	29½ 29½	30 30	29½ 30½	29½ 30½	25,000						
54 Jan 2	70 Dec 24	69½ Jan 2	77 Feb 26	Freightau Trailor Co common	1	24½ 25½	23½ 24½	24½ 25½	24½ 25½	24½ 25½	65,500						
				Freightau Trailor Co common	100	70½ 72	*70 71½	70 70	*70 70	*70 71½	330						

G

1 Jan 8	14½ Dec 17	12½ Jan 28	33 May 11	Gabriel Co	1	23½ 24½	23½ 24	24 24	25½ 25½	24 25	14,100
8½ Jan 2	17½ Nov 17	16½ Jan 2	24½ Mar 17	Gamble-Skogino Inc common	5	20½ 21½	20½ 21	21 21½	21½ 21½	21½ 21½	5,200
40½ Jan 22	48 July 9	45½ Jan 12	51½ Mar 17	Gamble-Skogino Inc convertible preferred	.50	*47½ 48	*47½ 47½	*46½ 48	*47 48	48 48	300
20½ Jan 2	35 Dec 31	27 Jun 9	39½ Jan 27	Gamewell Co	No par	27½ 27½	27 27½	27½ 27½	27½ 27½	27½ 27½	2,700
32 Jan 17	51½ Dec 4	46 Jan 19	56½ May 21	Gardner-Denver Co	.5	50½ 52½	49½ 50½	50½ 51½	51 51½	50½ 51	4,000
27 Jan 2	45½ Dec 2	38 Feb 9	50½ Jun 11	Garrett Corp.	2	42½ 43½	46½ 47½	47½ 48½	49½ 50½	48½ 49½	30,100
3½ Jan 2	7½ Oct 22	5½ Jan 7	8 Mar 9	Gar Wood Industries Inc com	1	6½ 6½	6½ 6½	6½ 6½	6½ 6½	6½ 7½	8,300
24½ Jan 13	34 Oct 22	31½ Jan 8	37½ Jan 19	Gar Wood Industries Inc convertible preferred	.50	*32½ 34½	*32½ 35	*32½ 35	*33½ 35	*33½ 35	—
14½ Jan 2	17½ Nov 12	17½ Jan 5	19½ Mar 4	General Acceptance Corp.	1	18½ 18½	17½ 18½	17½ 17½	18½ 18½	17½ 18½	2,100
3½ Jan 6	7½ Nov 20	5½ Apr 13	8 Feb 3	General American Indus com	1	6½ 6½	6½ 6½	6½ 7½	6½ 7½	6½ 7	14,800
52½ Apr 7	67½ Nov 26	42 Apr 9	64½ Mar 19	General American Investors com	1	*42½ 44	*42½ 44	*42½ 44	*43½ 43½	*42½ 43	300
26½ Jan 2	36½ Dec 11	32½ Jun									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE Par		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lows;	Highest	Lowest	Highest			Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12				
14 May 9	28 1/2 Nov 17	25 1/2 Jan 2	30 1/2 Feb 17	Gulf Mobile & Ohio RR com	No par	28 1/2	29 1/2	28 1/2	29	29 1/2	29 1/2	29 1/2	6,400	
52 Mar 5	75 1/2 Dec 22	71 1/2 Mar 6	78 1/2 Jan 22	\$5 preferred	No par	71 1/2	73	73 1/2	73 1/2	74 1/2	74 1/2	74 1/2	300	
101 Feb 25	129 Dec 16	110 1/2 Feb 26	127 1/2 Jan 22	Gulf Oil Corp.	25	110 1/2	112 1/2	110 1/2	111 1/2	111 1/2	111 1/2	111 1/2	21,600	
39 1/2 Jan 6	55 1/2 Dec 31	55 Jan 5	65 1/2 Apr 16	Gulf States Utilities Co.	—	57 1/2	58 1/2	55 1/2	57 1/2	56	56 1/2	55 1/2	10,100	
84 Sep 19	96 May 29	84 1/2 Jan 20	89 1/2 Apr 13	Common	No par	57 1/2	58 1/2	55 1/2	57 1/2	58 1/2	58 1/2	58 1/2	2,300	
90 Oct 30	102 1/2 July 14	88 May 13	94 Jan 9	When issued	No par	88	88	88	88	88	88	88	—	
85 1/2 Jan 10	100 Jun 13	91 Apr 9	91 Apr 9	\$4.20 dividend preferred	100	88 1/2	88	88 1/2	88	88 1/2	88	88 1/2	30	
29 1/2 Sep 25	109 May 1	100 May 25	104 1/2 Mar 3	\$4.40 dividend preferred	100	88 1/2	88	88 1/2	88	88 1/2	88	88 1/2	—	
99 1/2 Sep 25	109 May 1	100 May 25	104 1/2 Mar 3	\$4.44 dividend preferred	100	100 1/2	102	100 1/2	102	100 1/2	102	100 1/2	—	
99 1/2 Sep 25	109 May 1	99 1/2 Jun 3	105 1/2 Mar 4	\$5 dividend preferred	100	101	101 1/2	101	101	101	101	101	30	
55 1/2 Jan 6	65 1/2 Dec 31	55 Jan 5	65 1/2 Apr 16	\$5.08 dividend preferred	100	101	101 1/2	101	101	101	101	101	—	

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22 1/2 Jan 3	47 1/2 July 2	44 1/2 Feb 20	48 1/2 Mar 31	Hackensack Water	25	45	45 1/2	45 1/2	46	46	46	46 1/2	700	
65 1/2 Apr 7	69 Aug 14	58 Apr 1	71 1/2 May 19	Halliburton Oil Well Cementing	5	65 1/2	66 1/2	64 1/2	65 1/2	64 1/2	65 1/2	66	6,600	
20 Jan 21	29 1/2 Nov 18	25 1/2 Jan 5	29 1/2 May 22	Hall (W F) Printing Co.	5	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	27	2,000	
13 1/2 May 20	24 1/2 Dec 8	20 1/2 Mar 31	24 1/2 May 28	Hamilton Watch Co common	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	400	
70 Jan 2	99 Dec 8	88 Feb 6	98 Apr 29	4 1/2 convertible preferred	100	96	97 1/2	97	97 1/2	97	97 1/2	40	—	
21 1/2 Jan 2	33 1/2 Sep 26	28 1/2 Jun 9	33 1/2 Mar 16	Hannermill Paper Co.	2.50	26 1/2	28 1/2	28 1/2	28 1/2	29	28 1/2	28 1/2	1,600	
25 1/2 Jan 2	41 Nov 19	39 1/2 Jan 5	65 1/2 May 6	Hammond Organ Co.	1	53	55	52	53 1/2	53 1/2	53 1/2	53 1/2	7,200	
30 Jan 13	47 1/2 Dec 10	44 1/2 Feb 6	57 1/2 May 22	Harrison-Walk Refrac com	7.50	52 1/2	53 1/2	52 1/2	53	54	54	54 1/2	4,500	
123 Nov 10	140 Mar 17	124 Jun 12	132 Jan 13	6% preferred	100	126	129	126	125	124	124	124	60	
22 Apr 7	32 1/2 Dec 1	30 1/2 Jan 7	52 1/2 May 6	Harris-Intertype Corp.	1	44 1/2	45 1/2	x42 1/2	43 1/2	44 1/2	44 1/2	44 1/2	3,000	
20 Jan 13	44 1/2 Dec 30	38 Apr 1	44 1/2 Jan 5	Harsco Corporation	2.50	39	40 1/2	x38 1/2	39	40 1/2	39 1/2	40 1/2	4,300	
20 1/2 Apr 29	29 1/2 Nov 14	26 1/2 Feb 9	34 Mar 3	Harschaw Chemical Co.	5	27 1/2	27 1/2	27 1/2	27 1/2	28 1/2	28 1/2	29	2,600	
25 1/2 Jan 20	36 1/2 Nov 18	34 Jan 5	45 1/2 May 6	Hart Schaffner & Marx	10	43	43	42	42 1/2	43 1/2	43 1/2	43 1/2	400	
3 1/2 Jan 9	9 1/2 Dec 17	7 1/2 Jan 16	12 1/2 Apr 13	Hat Corp of America common	1	10	10 1/4	9 1/2	10	10 1/4	10	10 1/4	2,400	
28 1/2 Jan 6	38 Dec 22	36 1/2 Jun 9	39 1/2 Apr 20	4 1/2% preferred	50	37 1/2	38 1/2	36 1/2	37 1/2	36 1/2	37 1/2	38	40	
22 1/2 Apr 25	51 1/2 Dec 31	52 1/2 Jan 2	75 1/2 May 7	Havex Industries Inc.	1	63	65 1/2	62	64 1/2	63 1/2	63 1/2	63 1/2	15,300	
12 1/2 July 14	15 1/2 Nov 17	12 1/2 Jun 12	16 1/2 Jan 12	Hayes Industries Inc.	5	13 1/2	13 1/2	12 1/2	13	13	13	13	1,100	
63 1/2 Jan 2	67 Nov 10	64 1/2 Jan 2	76 1/2 May 27	Heinz (H J) Co common	25	74	74	73 1/2	73 1/2	73	73 1/2	72 1/2	1,900	
83 1/2 Oct 7	89 1/2 Feb 21	84 1/2 Jun 11	90 1/2 May 5	3 65% preferred	100	85 1/2	88	84 1/2	88	84 1/2	84 1/2	85	20	
17 1/2 Jan 6	30 1/2 Dec 12	27 1/2 Apr 14	31 1/2 Jan 28	Heller (W E) & Co.	1	29	29	28 1/2	29	28 1/2	28 1/2	29	300	
25 1/2 Jan 2	33 1/2 Dec 8	30 1/2 Apr 16	34 1/2 Jan 11	Helme (G W) common	10	33 1/2	34 1/2	33	33	32 1/2	32 1/2	33 1/2	500	
22 1/2 Jan 2	38 Jun 27	35 Jun 9	37 1/2 Mar 13	7% noncumulative preferred	25	36	36 1/2	x35	35	35	35	35	100	
18 1/2 Feb 25	19 1/2 Nov 10	16 1/2 Jan 7	25 1/2 Jun 3	Hercules Motors	—	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	23	7,200	
38 1/2 May 1	61 Nov 20	50 Jan 19	72 1/2 Apr 29	Hercules Powder common	2 1/2	60 1/2	62	60 1/2	61 1/2	63 1/2	63 1/2	64	5,800	
107 1/2 Oct 31	118 Apr 23	109 May 20	118 1/2 Apr 16	5% preferred	100	111	112	111	111	111	111	112	70	
53 1/2 Jan 3	70 1/2 Nov 19	66 Jan 2	79 Apr 8	Hershey Chocolate Corp.	—	74 1/2	74 1/2	74	74 1/2	74	74 1/2	74 1/2	400	
26 1/2 Dec 31	36 1/2 Dec 31	34 Jan 8	46 1/2 Apr 27	Hertz Co.	1	36 1/2	38 1/2	38	38 1/2	39	40	x39 1/4	39 1/4	12,000
25 1/2 Jan 14	35 1/2 Nov 20	32 1/2 May 7	39 1/2 Jan 23	Hewitt-Robins Inc.	5	35 1/2	36 1/2	35 1/2	36	36 1/2	37	37 1/2	37	2,900
11 1/2 Jan 13	15 1/2 Sep 29	13 1/2 Jan 5	19 1/2 Apr 21	Heyden Newport Chem Corp.	1	16 1/2	17	17	17 1/2	17 1/2	17 1/2	17 1/2	18	13,800
60 Jan 7	74 1/2 May 29	64 1/2 Jan 9	70 1/2 May 11	3 1/2% preferred series A	100	69 1/2	69 1/2	69 1/2	70 1/2	69 1/2	70	69	69 1/2	120
74 Jan 2	88 1/2 Nov 28	85 Jan 7	106 1/2 Apr 22	4 1/2% 2nd pfd (conv.)	No par	101	102	99	100	99	100	100	101	230

16 1/2 Jan 2	33 1/2 Dec 19	31 1/2 Jan 7	39 1/2 Mar 13	Hiatt Hotels Corp.	2.50	35	35 1/2

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest			Par	Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12	Shares			
23 Feb 28	47% Oct 13	37 Feb 9	59% Jun 10	Kaiser Alum & Chem Corp.	3314	53	56	56	57 1/2	59 1/4	56 1/2	59	103,300		
68% Jan 2	98 1/2 Nov 11	93 1/4 Feb 10	110 1/2 Jun 11	4 1/2% convertible preferred	100	108	106 1/4	108	108 3/4	109 1/4	108	109	2,000		
39% Jan 7	45 1/4 Mar 7	44 Jan 2	48 Feb 24	4 3/4% preferred	50	46 1/4	46 1/4	*45 3/4	46 1/4	46 1/4	46	47 1/2	200		
83 Jan 2	112% Dec 16	107 Feb 10	131 Jun 4	4 3/4% convertible preferred	100	123	125 1/4	122	125	125 1/4	123	124	1,200		
38% Jan 2	50 1/4 Dec 23	47 Jun 12	57 1/2 Apr 17	4 3/4% (ser of 1959) conv pfd.	100	118 1/2	118 1/2	*115	119	*120	126	*115	125	100	
78 Oct 29	86 Feb 14	76 Jun 12	82 Mar 11	3.80% preferred	100	77	79	*76	79	*76	79	76	76	10	
85 Oct 28	92 1/2 May 29	86 May 29	92 1/2 Jan 27	4% preferred	100	*86	87 1/2	*86	87 1/2	*86	87 1/2	*86	87 1/2	—	
90% Oct 6	103 May 7	94 1/2 Jan 2	98 May 20	4.30% preferred	100	*94	96 1/2	*94	96 1/2	*94	96 1/2	*94	96 1/2	—	
87 Dec 9	96 July 31	86 Jun 8	89 1/2 Feb 5	4.20% preferred	100	86	86	86	86	86	86	*84	87 1/2	50	
88 Dec 5	99 Jun 20	92 Apr 10	93 Mar 6	4.35% preferred	100	*87	90	*87	90	*87	90	*87	90	—	
50% Jan 10	88 1/4 Nov 19	76 1/2 Mar 31	88 1/2 Feb 12	Kansas City Southern com. No par	81 1/2	81 1/2	81 1/2	81	81	80 1/2	80 1/2	80	81	2,100	
34 Jan 2	38 1/2 Aug 13	36 1/4 May 8	38 1/2 Mar 13	4% non-cum preferred	50	37	37	36 1/2	36 1/2	*36	36 1/2	*36	36 1/2	300	
29% Jan 10	42 1/2 Dec 30	39 1/2 Feb 13	48 1/2 Mar 25	Kansas Gas & Electric Co. No par	41 1/2	42	41 1/2	41 1/2	42	42 1/2	43	43 1/2	3,300		
25 Jan 2	29 1/2 Dec 3	28 1/2 Jan 2	33 Mar 4	Kansas Power & Light Co.	8.75	30	30 1/2	29 1/2	29 1/2	29 1/2	30	30 1/2	3,000		
10% Jan 2	18 1/2 Oct 30	16 1/2 Jan 7	32 1/2 May 12	Kayser-Roth Corp.	5	29 1/2	30	29 1/2	29 1/2	29 1/2	30	30	4,600		
25% Apr 7	43 1/2 Oct 10	41 1/2 Feb 17	47 1/2 May 29	Kellogg Co.	50c	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37 1/2	37 1/2	2,600		
75% Jan 27	105 1/4 Oct 13	96 1/2 Jan 5	117 1/2 Feb 24	Kelsey Hayes Co.	1	46	47	46	46 1/2	x45 1/2	46	45 1/2	45	45 1/2	3,800
33% Jan 2	66 1/2 Nov 28	51 1/2 Jun 9	64 Jan 5	Kennecott Copper No par	108 1/2	109 1/2	108	109	108 1/2	109 1/2	109 1/2	110 1/2	109 1/2	22,500	
38 Feb 25	60 1/4 Nov 11	53 1/2 Feb 12	70 1/2 Apr 21	Kern County Land Co.	2.50	51 1/2	53	51 1/2	51 1/2	52	52 1/2	52 1/2	53 1/2	10,000	
20% Jan 7	29 1/2 Nov 11	26 1/2 Jun 9	31 1/2 Apr 20	Kerr-McGee Oil Indus common	1	57	57 1/2	56	57 1/2	57 1/2	60	58 1/2	59 1/2	32,500	
30 Jan 2	46 1/4 Nov 7	43 Jan 7	46 1/2 Mar 1	4 1/2% conv prior preferred	25	27 1/2	27 1/2	26 1/2	27	27	27	27	26 1/2	1,800	
46 1/4 Jan 16	70 1/2 Nov 21	59 Apr 1	66 1/2 Jun 3	Keystone Steel & Wire Co.	1	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	44	44	44	44	800
19 1/2 Apr 22	28 1/2 Dec 2	26 1/2 Jan 2	42 May 26	Kimberly-Clark Corp.	5	62 1/2	63 1/2	62	63 1/2	64	65 1/2	64 1/2	65 1/2	8,100	
25 1/2 Jan 2	29 1/2 Feb 7	27 1/2 Jan 2	39 1/2 Apr 7	King-Seeley Corp.	1	36 1/2	37 1/2	36 1/2	37	37 1/2	38 1/2	38 1/2	39 1/2	1,600	
34 1/2 Jan 2	45 1/2 Nov 11	41 1/2 May 7	51 1/2 Mar 13	KLM Royal Dutch Airlines	100 G	32 1/2	33 1/2	32	32 1/2	32 1/2	32 1/2	32 1/2	33 1/2	1,900	
78 1/2 Sep 9	86 May 29	80 Jun 8	85 Feb 26	Koppers Co Inc common	10	46 1/2	47	46	46 1/2	46	48	48 1/2	47 1/2	17,000	
9% Feb 17	17 1/2 Oct 21	13 1/2 May 6	17 1/2 Mar 3	Korvette (E J) Inc.	1	13 1/2	14 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	7,500	
22 1/2 Jan 2	32 1/2 Nov 12	31 1/2 Jun 1	34 1/2 May 11	Kresge (S) Co.	10	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	33	33 1/2	33	33 1/2	6,900
24 1/2 Jan 2	43 1/2 Nov 7	38 1/2 Jan 5	43 1/2 Mar 3	Kress (S H) & Co.	10	40 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	39 1/2	3,200	
16 1/2 May 26	22 Dec 31	20 1/2 May 26	26 1/2 Mar 5	Kroehler Mfg Co.	5	21 1/2	21 1/2	21 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	1,000	
31 Dec 22	33 1/2 Dec 15	27 1/2 May 5	34 1/2 Jan 22	Kroger Co.	1	28 1/2	28 1/2	28 1/2	28	28 1/2	27 1/2	28 1/2	28 1/2	19,600	

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13 1/2 Jan 2	22 1/2 Dec 24	19 1/2 Apr 30	23 1/2 Jan 22	Laclede Gas Co common	4	20 1/2	21	20 1/2	21 1/2	x20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,800
22 1/2 Jan 6	33 1/2 Dec 18	29 1/2 May 5	34 1/2 Jan 22	4.32% preferred series A	25	*30 1/2	32	*30 1/2	32 1/2	*30 1/2	32 1/2	*30	32	—	—
3 1/2 May 19	4 1/4 Nov 6	37 1/2 Feb 10	4 1/4 Mar 11	La Consolidated 6% pfds-75 Pesos Mex	3	3 1/2	3 1/2	*3 1/2	4 1/2	*3 1/2	4 1/2	*3 1/2	4	100	
17 Jan 2	25 1/2 Dec 11	24 1/2 Jan 8	34 1/2 Apr 7	Lane Bryant	1	*28	28 1/2	27	27	27	27	*28	28 1/2	500	
18 1/2 Jan 2	25 1/2 Dec 18	24 1/2 Jan 8	30 1/2 Mar 23	Lee Rubber & Tire	5	25 1/2	25 1/2	24 1/2	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,200	
25 Feb 20	46 1/2 Dec 31	42 1/2 Jun 9	55 1/2 Apr 22	Lees (James) & Sons Co common	3	44	44 1/2	42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	1,600	
83 Jan 17	89 Mar 28	85 Jan 6	91 May 5	3.85% preferred	100	*88	90	*88	90	*88	90	*88	90	—	
9% Mar 26	12 1/2 May 9	10 1/2 Feb 12	14 1/4 Apr 27	Lehigh Coal & Navigation Co.	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	7,400	
28 Jan 2	39 1/2 Oct 21	29 1/2 May 7	37 1/2 Jan 20	Lehigh Portland Cement	15	31 1/2	32 1/2	32	32 1/2	32 1/2	32 1/2	33 1/2	33 1/2	11,100	
1 Jan 2	1 1/2 Jan 9	1 1/2 Jan 2	3 1/2 Apr												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous

Year 1958

Lowest

Highest

Range Since Jan. 1

Lowest

Highest

STOCKS
NEW YORK STOCK
EXCHANGE

Per

Share

			Monday	Tuesday	Wednesday	Thursday	Friday	Sales for the Week	
			June 8	June 9	June 10	June 11	June 12	Shares	
30% Mar 10	53% Oct 27	44% Jan 8	64% May 11	Mergenthaler Linotype Co.	1	55 56	x54% 55	54% 58 1/4	57 57 1/2 2,600
15% Jan 2	19% Feb 5	18 Jan 3	22% Feb 25	Merritt-Chapman & Scott	12.50	18% 19 1/4	18% 19 1/4	19% 20 1/2	x19 1/2 19 1/4 36,400
33 Jan 3	62% Dec 10	53% Jan 6	73% Jun 15	Mesta Machine Co.	5	65 1/4 67	65 1/4 66	66 1/2 71	71 1/2 73 5,900
78 Sep 15	89% May 15	78 Jun 16	88% Apr 15	Metropolitan Edison 3.90% pia	100	80 80	79 80	78 78	79 1/2 80 1/2 340
91 Dec 22	102 Apr 9	91 Jun 12	98 Mar 13	4.35% preferred series	100	*91 93	*91 93	*91 93	91 91 10
79 Sep 26	90% Feb 26	78 1/2 May 26	88 Mar 31	3.85% preferred series	100	*79 80 1/2	*79 80 1/2	*79 80 1/2	*79 80 1/2
79 Oct 15	92 July 7	80 Jan 8	87 Apr 28	3.80% preferred series	100	*79 85 1/2	*79 85 1/2	*94 1/2 96 1/2	*94 1/2 96 1/2
97 Jan 14	104 Aug 12	94 May 25	99 1/2 Mar 11	4.45% preferred series	100	*93 1/2 95 1/2	*93 1/2 96 1/2	*94 1/2 96 1/2	10,600
24 1/2 Mar 4	40% Oct 15	33% Jan 2	50% Mar 5	Miami Copper	5	44% 45 1/2	x43 1/2 44 1/2	44 45 1/2	46 1/2 46 1/2 6,200
34 1/2 Jan 4	48% Dec 5	45 Feb 18	51 1/2 Apr 6	Middle South Utilities Inc.	10	46 1/2 47 1/2	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 45 1/2
28% Jun 25	39 Sep 19	38 Jan 22	44 1/2 Apr 6	Midland Enterprises Inc.	1	*38 1/2 41 1/2	*38 1/2 41 1/2	*38 1/2 41 1/2	3,000
35% Jan 3	43% Oct 13	39 1/2 Jan 2	48% Jun 1	Midland-Ross Corp common	5	48 1/2 48 1/2	47 1/2 48 1/2	48 1/2 48 1/2	47 1/2 48 1/2
78 Jan 3	68 Jun 10	83 1/2 Jan 3	92 Feb 27	5 1/2% 1st preferred	100	*90 90 1/2	*90 90 1/2	*90 90 1/2	*90 90 1/2
25 1/2 Feb 26	39% Aug 4	35% Feb 18	40% Jun 2	Midwest Oil Corp.	10	37 1/2 38 1/2	37 1/2 38	38 38	38 38 1,800
14 1/2 Jan 7	31 1/2 Feb 8	18 Jan 8	24 1/2 Mar 20	Minerals & Chem Corp of Amer.	1	18% 19 1/2	18% 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2 16,300
76 Jan 17	126 Dec 11	111 1/2 Jan 26	127 1/2 Apr 27	Minneapolis-Honeywell Reg.	1,50	116 1/2 121	116 1/2 120	121 1/2 123 1/2	124 1/2 124 1/2 12,900
74 Jan 2	26% Nov 5	18% Feb 6	25 1/2 May 21	Minneapolis Moline Co common	1	22% 23 1/2	22% 23 1/2	22% 23 1/2	22% 23 1/2
59 Jan 10	86 Oct 31	92 Feb 5	99 Apr 17	26.50 1st preferred	100	95 96	*95 97	*95 97	95 95 20
12 1/2 Jan 13	38 Nov 5	26 1/2 Jan 6	34 1/2 May 21	26.50 2nd conv preferred	25	*29 1/2 32 1/2	*29 32	*30 1/2 31 1/2	*30 1/2 30 1/2
17 Jan 10	25 1/2 Dec 31	26 1/2 Apr 29	31 Jun 4	Minneapolis St. Louis Ry. No par	29 1/2	30% 30 1/2	29% 29 1/2	29% 29 1/2	29% 29 1/2
11 1/2 Jan 3	20 1/2 Nov 14	16 1/2 Jun 9	20 1/2 Feb 16	Minn St Paul & S. Marie No par	17	17 1/2	16 1/2 16 1/2	17 1/2 17 1/2	17 1/2 17 1/2
72 1/2 Feb 25	116 Dec 28	111 1/2 Jan 8	151 1/2 Apr 24	Minn Mining & Mfg. No par	137 1/2 139	137 1/2 138 1/2	139 140	140 140	139 140 1/2
21 1/2 Jan 3	35% Oct 6	31 1/2 Apr 28	38 Mar 5	Minnesota & Ontario Paper	2,50	35 1/2 35 1/2	34 1/2 35	35 35	35 35 4,800
27 1/2 Jan 6	36 1/2 Dec 29	33 Jun 8	39 Jan 22	Minnesota Power & Light No par	33	33 1/2	33 1/2 34	34 34	34 34 34 1/2
4 1/2 Jan 2	18 1/2 Oct 5	16 1/2 Jan 2	24 1/2 Jun 9	Minute Maid Corp.	1	23 24	23 24	23 24	23 23 23 1/2
31 Feb 25	44% Aug 8	40% Jan 13	49 1/2 Apr 4	Mission Corp.	1	42 1/2 42 1/2	41 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2
18 1/2 Feb 28	25 1/2 Aug 8	21 1/2 Mar 9	29 1/2 May 4	Mission Development Co.	5	24 1/2 25 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2
27 Jan 10	39% Dec 16	36 1/2 Jan 3	41 1/2 Mar 16	Mississippi River Fuel Corp.	10	x39 1/2 40 1/2	39 39 1/2	39 39 1/2	38 38 1/2 8,400
4 1/2 Jan 2	9 1/2 Jun 5	5 1/2 May 7	8 Jan 2	Missouri-Kan-Tex RR	5	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2
20 Apr 2	43% Dec 29	41 1/2 Jan 8	52 1/2 May 25	Missouri Pacific RR class A. No par	49 1/2	50% 50 1/2	48 1/2 50	49 1/2 50 1/2	49 1/2 50 1/2
16 1/2 Oct 24	19 1/2 Dec 30	17 Jun 10	20 1/2 Jan 30	Missouri Public Service Co.	1	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2
52 Jan 2	14 1/2 Dec 18	12 1/2 Jan 8	18 1/2 Apr 27	Mohasco Industries Inc common	5	13 1/2 14 1/2	13 1/2 14	14 1/2 14 1/2	14 1/2 14 1/2
62 Jan 10	90 Nov 19	60 Jan 9	66 1/2 May 21	3 1/2% preferred	100	*65 1/2 66	*65 1/2 65 1/2	*65 1/2 66	*65 1/2 65 1/2
6 1/2 Jan 13	16 1/2 Dec 18	13 1/2 Apr 29	16 Jan 19	Mojed Co Inc.	1,25	*13 1/2 14	*13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2
15 1/2 Jan 6	20 1/2 Dec 29	18 1/2 Jan 6	24 Jan 29	Monarch Machine Tool. No par	22 1/2	22 1/2	21 1/2 22	21 1/2 21 1/2	21 1/2 21 1/2
11 1/2 Apr 22	14 1/2 Sep 23	13 May 6	18 1/2 May 28	Monon RR class A	25	*15 1/2 16	*15 1/2 16	*15 1/2 16	*15 1/2 16
4 1/2 Apr 2	8 1/2 Sep 24	8 Jan 2	14 1/2 May 26	Class B No par	11 1/2 12	11 1/2 11 1/2	11 1/2 12	11 1/2 12	11 1/2 12
23 1/2 Apr 30	41 1/2 Nov 26	38 1/2 Jan 8	53 1/2 May 18	Montana Chemical Co.	2	48 1/2 49 1/2	48 1/2 49 1/2	49 1/2 50 1/2	49 1/2 50 1/2
22 1/2 Jan 8	31 1/2 Dec 1	28 1/2 Jan 14	35 1/2 Mar 2	Montana-Dakota Utilities Co.	5	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2
40 Jan 5	71 1/2 Dec 12	63 1/2 Feb 6	78 Mar 24	Montana Power Co. No par	73 1/2 74	71 1/2 72 1/2	71 1/2 72 1/2	71 1/2 72 1/2	71 1/2 72 1/2
14 1/2 Jun 22	21 1/2 Dec 29	20 1/2 Jan 14	25 1/2 Apr 29	Monte carlo Mining & Chemical American shares	1,000 lire	23 1/2 24 1/2	23 1/2 23 1/2	24 24	24 24 24 1/2
14 1/2 Feb 25	37 1/2 Dec 23	27 Jun 12	36 1/2 Jan 8	Monterey Oil Co.	1	27 1/2 28 1/2	27 1/2 28 1/2	27 28	27 27 27 1/2
28 Jan 2	42 1/2 Nov 13	40 1/2 Feb 8	49 1/2 May 4	Montgomery Ward & Co. No par	46 1/2	47	46 46 1/2	46 46 1/2	46 46 1/2
17 1/2 Jan 3	21 1/2 Nov 17	20 1/2 Jan 8	24 1/2 Feb 24	Moore-McCormack Lines	12	22 1/2 22	22 1/2 22	22 1/2 22	22 1/2 22
11 1/2 Jan 2	28 1/2 Dec 31	23 1/2 Jan 8	30 1/2 Apr 9	Morrill (John) & Co.	10	27 1/2 27	26 1/2 27	x25 1/2 26 1/2	26 26 1/2
35 May 8	60 1/2 Dec 31	57 1/2 Jan 8	130 May 7	Motorola Inc.	3	101 1/2 107	100 104 1/2	106 111 1/2	105 1/2 110 1/2
12 1/2 Apr 3	18 1/2 Nov 11	16 Feb 9	19 1/2 May 28	Motor Products Corp.	10	36 1/2 37 1/2	36 36 1/2	37 1/2 38	36 1/2 37 1/2
19 1/2 Jan 2	32 1/2 Nov 21	20 Jan 8	22 1/2 Jan 20	Motor Wheel Corp.	8	17 1/2 17 1/2	16 1/2 17 1/2	17 1/2 17 1/2	16 1/2 17 1/2
17 Jan 6	25 1/2 Oct 13	24 1/2 Jan 2	32 1/2 Apr 17	Mueller Brass Co.	1	29 29	28 28	28 28	28 28
30 1/2 Jan 3	45 Dec 15	43 1/2 Jan 8	48 1/2 Apr 10	Munningwear Inc.	8	29 30	29 29 1/2	29 29 1/2	29 29 1/2
19 1/2 Jan									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	PER	Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12	Shares		
50% Jan 14	60% Nov 20	57% Jun 9	67% Jan 30	Ohio Edison Co common	12	58 1/2	59 1/2	57 1/2	58	58 1/2	58 1/2	4,800	
90% Sep 16	103% Jun 10	89% Jun 10	95% Jan 16	4.40% preferred	100	92	92	91	91	90 1/2	91	250	
78% Sep 19	92% May 16	78% May 18	85% Jan 12	3.90% preferred	100	79	80	79	81 1/2	x89 1/2	89 1/2	120	
94% Nov 17	103% Jan 17	90% Jun 10	100% Jan 13	4.56% preferred	100	90	93 1/2	90	93 1/2	78 1/2	78 1/2	160	
89 Oct 31	102% May 16	90% Jun 5	95% Jan 16	4.44% preferred	100	91	91	91	93	89 1/2	90 1/2	30	
28% Jan 13	43% Aug 11	49% Jan 2	46% May 21	Ohio Oil Co	No par	42 1/2	43 1/2	42	43 1/2	42 1/2	42 1/2	15,900	
27 Dec 3	29% Dec 31	27% Jun 3	34 1/2 Mar 4	Oklahoma Gas & Elec Co common	5	28 1/2	28 1/2	27 1/2	28 1/2	28 1/2	28 1/2	7,700	
17% Jan 6	18% Jun 3	17% May 21	18 Feb 27	Oklahoma Natural Gas	7.50	29 1/2	30 1/2	29 1/2	30	29 1/2	29 1/2	170	
27 1/2 Dec 31	29% Dec 9	26% Jun 8	30 1/2 Jun 2	Ohm Mathieson Chemical Corp	5	48 1/2	50 1/2	48	49 1/2	48 1/2	50 1/2	5,400	
31 1/2 Apr 7	45% Dec 31	41 1/2 Feb 9	53% May 19	Oliver Corp.	1	19 1/2	20 1/2	19 1/2	20 1/2	20 1/2	21 1/2	62,600	
40% Jan 2	15 1/2 Dec 15	14 1/2 Jan 7	21 1/2 Jun 11	Otis Elevator	6.25	72 1/2	72 1/2	72	72 1/2	72 1/2	72 1/2	8,300	
20% Jan 7	35 Dec 18	29% May 7	35 Apr 14	Outboard Marine Corp.	30c	32 1/2	32 1/2	31 1/2	32 1/2	32 1/2	32 1/2	20,700	
12 July 15	15 1/2 Dec 4	15 1/2 Jan 15	16 1/2 May 7	Overland Corp. (The)	1	15 1/2	16 1/2	15 1/2	16	16	16	100	
37 1/2 Feb 24	66% Dec 16	61 1/2 Feb 10	86 1/2 Jun 12	Owens Corning Fiberglas Corp	1	80	81	79 1/2	80	80 1/2	81 1/2	15,900	
59 Jan 7	89% Dec 11	79 1/2 Feb 9	91 1/2 Apr 16	Owens-Illinois Glass Co com	6.25	35 1/2	37 1/2	34 1/2	35 1/2	36 1/2	37 1/2	10,300	
83 1/2 Oct 31	99% July 29	97% Jan 27	110% May 21	4% preferred	100	103	104 1/2	104	x104 1/2	105	105	1,500	
25 1/2 Jan 2	38% Aug 6	32 Feb 12	38 1/2 Apr 28	Oxford Paper Co common	15	35	35 1/2	35	35	34 1/2	34 1/2	3,900	
85 1/2 Oct 1	96% May 5	93 Mar 19	99 1/2 Feb 4	85 preferred	No par	97	97	96	97	95 1/2	96 1/2	40	

P				LOW AND HIGH SALE PRICES						Sales for the Week			
Lowest	Highest	Lowest	Highest	Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12	Saturday June 13	Sunday June 14			
7 1/2 Jan 2	14 Oct 3	10 1/2 Jan 26	14 1/2 May 14	Pacific Amer Fisheries Inc	5	13	13 1/2	13	13 1/2	13 1/2	13 1/2	4,300	
9 1/2 Jan 2	21 1/2 Dec 18	19 1/2 May 13	23 1/2 Jan 16	Pacific Cement & Aggregates Inc	5	21	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,900	
10 May 22	14 1/2 July 30	12 May 4	15 1/2 Jan 5	Pacific Coast Co common	1	*13 1/4	13 1/2	12 1/2	13 1/2	13	13	800	
18 1/2 Jan 17	22 1/2 Nov 20	19 Jun 9	23 1/2 Feb 26	5% preferred	25	20 1/2	19	18	19 1/2	19 1/2	19 1/2	200	
40 Jan 2	64 1/2 Nov 3	56 1/2 Feb 10	67 1/2 Apr 20	Pacific Finance Corp.	10	66 1/2	66 1/2	66	66 1/2	65 1/2	65 1/2	3,300	
47 1/2 Jan 2	64 Dec 18	58 1/2 Jun 9	66 1/2 Apr 3	Pacific Gas & Electric	25	60 1/2	61 1/2	58 1/2	59 1/2	59 1/2	60 1/2	14,600	
40 1/2 Jan 2	54 1/2 Dec 31	48 Jun 4	56 1/2 Jan 7	Pacific Lighting Corp.	No par	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	48 1/2	14,300	
20 1/2 Feb 21	39 1/2 Oct 30	37 Jan 19	40 1/2 Jun 2	Pacific Mills	No par	*40 1/2	41 1/2	40 1/2	40 1/2	40 1/2	41 1/2	100	
117 1/2 Jan 2	150 Dec 17	149 Jan 2	169 1/2 Apr 20	Pacific Telep. & Teleg common	100	160 1/2	162 1/2	159 1/2	160 1/2	x157 1/2	159 1/2	157 1/2	2,110
130 Sep 30	143 Apr 21	131 Jun 12	144 1/2 Apr 24	6% preferred	100	134 1/2	136	134 1/2	133	133 1/2	132	132	670
4 Feb 27	5 1/2 Nov 7	4 1/2 Jan 7	6 1/2 Jan 29	Pan Amer World Airways Inc	1	47 1/2	51 1/2	47 1/2	47 1/2	5	5	3,200	
12 1/2 Jan 3	23 1/2 Nov 12	22 1/2 Jan 3	35 1/2 Apr 13	Panhandle East Pipe Line	No par	27 1/2	29 1/2	27 1/2	27 1/2	28 1/2	29 1/2	56,900	

Lowest	Highest	Lowest	Highest	Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12	Saturday June 13	Sunday June 14			
37 Jan 2	62 1/2 Dec 8	44 1/2 Jun 1	59 1/2 Jan 3	Pacific Amer Fisheries Inc	5	13	13 1/2	13	13 1/2	13 1/2	13 1/2	9,200	
90 Jan 3	98 Apr 15	91 1/2 Jun 8	94 Jan 28	Pacific Cement & Aggregates Inc	5	91 1/2	91 1/2	89 1/2	91 1/2	91	91	70	
30 1/2 Jan 2	47 1/2 Nov 5	44 May 1	50 1/2 Mar 13	Pacific Coast Co common	1	48	48 1/2	47	48 1/2	47 1/2	47 1/2	6,200	
33 Dec 2	45 1/2 Dec 8	36 1/2 Feb 9	45 1/2 Apr 14	Parker Davis & Co	No par	39 1/2	40	39 1/2	40	39 1/2	40	19,000	
19 July 17	27 1/2 Dec 23	23 1/2 Jan 23	26 1/2 Feb 4	Parker Rust Proof Co.	2.50	25	25 1/2	25 1/2	25 1/2	25	25 1/2	1,600	
15 1/2 Jan 6	57 Oct 29	46 1/2 Jan 12	65 1/2 Mar 20	Parmelee Transportation	No par	49 1/2	52	48 1/2	50	50 1/2	51	49 1/2	1,700
24 Jan 9	31 1/2 Nov 21	21 1/2 May 14	31 1/2 Jan 30	Patino Mines & Enterprises	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	4,800	
7 1/2 Jan 2	15 1/2 Nov 11	12 1/2 Feb 26	15 1/2 Jan 16	Peabody Coal Co common	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	64,200	
19 1/2 Jan 6	25 Jun 16	22 1/2 May 12	24 1/2 Apr 8	5% conv prior preferred	25	*21 1/2	22	*21 1/2	22 1/2	*21 1/2	*21 1/2	22 1/2	—
30 1/2 Jan 10	49 Dec 30	47 1/2 Jan 8	64 1/2 Jun 11	Penick & Ford	3.50	61 1/2	63	*61 1/2	62	64 1/2	64 1/2	64 1/2	1,900
23 1/2 Jan 3	39 1/2 Nov 20	32 1/2 May 5	39 1/2 Mar 12	Penn-Dixie Cement Corp.	1	33 1/2	34 1/2	33 1/2	33 1/2	34 1/2	33 1/2	34	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous
Year 1958
Lowest Highest
Range Since Jan. 1
Lowest Highest

STOCKS
NEW YORK STOCK
EXCHANGE

Pay

LOW AND HIGH SALE PRICES
Monday
June 8Tuesday
June 9Wednesday
June 10Thursday
June 11Friday
June 12Sales for
the Week
Shares

R

30% Jan 3	48% Dec 31	43% Feb 9	71 May 11	Radio Corp of America com	No par	63% 65%	61	64%	62%	64%	64%	63%	64%	93,500
60% Sep 30	75% May 12	69% Jun 9	74% Mar 5	\$3.50 1st preferred	No par	69% 70	69%	70	70	70	70	70	2,100	
16% Apr 10	24% Dec 31	23% Jan 9	38% May 6	Ranco Inc.	5	33% 34%	x32%	33%	33	33%	34%	33%	34	6,300
45% Apr 8	60% Oct 21	56% Jan 6	73 May 22	Raybestos-Manhattan	No par	67	67	66	65	66	65	65	700	
14% Jan 13	23% Dec 17	19% Feb 9	27% Apr 14	Raytheon Inc	1	23% 25	23%	24%	23%	24%	24%	24%	19,800	
21% Feb 28	69 Dec 17	51% Jun 12	73% Apr 27	Raytheon Co	5	53% 56%	53	55%	53%	55%	53%	55%	131,900	
10% July 14	25% Jan 20	22% Apr 13	25 Jan 21	Reading Co common	.50	22%	23%	22%	23%	23%	23%	23%	4,500	
31% July 25	34% Jan 24	34 Jan 5	37% Jan 26	4% noncum 1st preferred	.50	36	36%	35%	36	35%	36	35%	200	
28% Jun 10	30% Dec 29	30 Jan 2	33% Jan 14	4% noncum 2nd preferred	.50	31%	31%	32	31%	32	31%	31%	500	
17% May 28	25% Aug 8	19% Jan 2	27% Jun 1	Reed Roller Bit Co	No par	25%	25%	24%	25%	26	26	26	4,600	
8 Jan 2	14% Oct 27	12 Jan 5	22% Jun 12	Reeves Bros Inc	.50c	19%	21%	20%	21	21%	21%	21%	39,100	
—	—	30% Jun 9	40% Apr 22	Reichhold Chemicals	1	30%	32	31%	31	32	33	32%	33	11,400
2% Jan 2	8% Nov 11	7 Jan 2	12% Feb 16	Reis (Robt) & Co	—	81.25 div prior preference	10	9%	9%	9%	9%	9%	9%	1,100
12% May 7	18 Oct 15	16% Jan 5	20% Apr 17	Reliable Stores Corp	10	18%	18%	18%	18%	18%	18%	18%	500	
31 Jan 13	50% Oct 27	42% Jan 8	60% Apr 29	Reliance Elec & Eng Co	5	53%	54%	53%	54	53%	53%	53%	1,200	
16% Dec 31	22 May 20	16% Jan 2	30% Jun 8	Reliance Mfg Co common	5	29%	30%	29	29%	29%	29%	29%	4,900	
84 Jan 9	60% Jun 24	55 Jan 7	60% Mar 5	Conv preferred 3 1/2% series	100	57%	58	57%	57	57%	57	57%	30	
16% Jan 2	29% Jun 2	20% Jan 7	26% Jan 7	Republic Aviation Corp	1	22	22%	21%	22%	21%	21%	21%	7,500	
8 Jan 7	9% Dec 11	8% Jan 22	10% Apr 2	Republic Pictures common	.50c	9%	9%	9%	9%	9%	9%	9%	21,400	
9% Jan 2	14% Nov 19	13% Jan 6	14% Feb 5	51 convertible preferred	10	14	14%	14	14	14	14	14	600	
37% Apr 8	77% Dec 19	66% Apr 8	75% May 27	Republic Steel Corp	10	71%	72	71%	72	71%	72	71%	29,200	
22% May 12	39% Dec 29	38% Jan 5	51% Jun 11	Revere Copper & Brass	5	49%	49%	49%	49%	50	50%	51%	18,000	
28% Jan 10	54% Dec 30	46% Jan 28	63% Apr 14	Revlon Inc	1	x54%	55%	54%	55%	56	56%	57%	9,000	
8% Jan 2	33% Dec 9	30% Jan 7	46 Apr 21	Rexall Drug & Chemical Co	2.50	42%	43%	41%	42%	42%	43%	43%	35,200	
32% Jan 10	78% Dec 31	65% Feb 9	98% Jun 11	Reynolds Metals Co common	1	x87%	89%	88%	91	92%	94%	94%	44,100	
61% Jan 6	47% Dec 12	45% Mar 12	48% May 15	4 1/4% preferred series A	.50	46	46	46%	46%	46	46%	46%	700	
—	—	116 Mar 3	136% Jun 11	4 1/4% conv 2nd pfd	100	130	130%	130	130	131	135	135	4,000	
75% Jan 9	87% May 22	48 May 18	57% Apr 29	Reynolds (R J) Tobacco com	5	48%	49%	48%	49%	48%	48%	48%	46,300	
10% Jan 2	20% Dec 22	80 Jun 8	84% Mar 26	Preferred 3.60% series	100	80	80	80	81	80	80	81	200	
22% Jan 2	3 Oct 14	25% May 8	25% May 8	Rheem Manufacturing Co	1	22	23%	20%	22%	21%	22	22%	16,200	
56 Feb 28	100% Dec 1	78% Jun 9	111 Jan 26	Rhodesian Selection Trust	5s	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	24,600	
18% Jan 2	38% Nov 13	32% Apr 16	38% Mar 3	Richfield Oil Corp	No par	79	82%	78%	80	80	80	82	8,000	
22% Jan 2	44% Dec 16	39 Apr 2	50 Jan 27	Riegel Paper Corp	10	34%	35	34%	34%	34%	34%	35%	5,500	
4 Jan 2	5% Oct 13	4% Jun 8	5% Mar 17	Ritter Company	5	39%	39%	39%	40	39	40	40	200	
22% Jan 2	35% Dec 30	31% Jan 19	50% Jun 12	Roan Antelope Copper Mines	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	5,400		
28% Jan 18	34% Dec 10	35% Feb 16	48% Jun 11	Robertshaw-Fulton Controls com	1	45%	46%	44%	45%	45%	45%	45%	15,800	
20% Jan 2	41% Dec 31	39% Jan 23	48% May 15	5 1/2% convertible preferred	25	47%	49%	47%	49%	46%	46%	48%	100	
22% Jan 2	30% Oct 1	29% Jan 2	38% Apr 23	Rochester Gas & Elec Corp	No par	43%	43%	43%	43%	43%	43%	44	1,700	
312 Apr 2	505 Dec 18	481% Jan 29	626 Apr 30	Rochester Telephone Corp	10	24%	24%	24%	24	24	24	24	2,900	
80 Jan 6	96 Jan 28	88 May 14	92 Jan 30	Rockwell-Standard Corp	5	36%	36%	34%	36	35%	36	35%	6,600	
22% Dec 30	25% Dec 8	20 Jun 5	24% Mar 12	Rohr Aircraft Corp	1	20%	21	20%	21	21%	22	22%	15,700	
7% Apr 17	12% Nov 20	10% Jan 7	14% Mar 25	Ronson Corp	1	11	11	11	11	11	11	11	5,000	
12% Jan 2	20% Dec 2	19% Jan 2	24% May 27	Roper (Geo D) Corp	1	30%	31%	29%	30	29%	29%	29	3,300	
12% Jan 3	16% Nov 24	16% Jan 2	20% Apr 24	Royal Crown Cola Co	1	19%	19%	19%	19%	19%	19%	19%	2,100	
87% Jan 13	53% Nov 20	41% Mar 19	50% Jan 26	Royal Dutch Petroleum Co	20 G	42%	43%	42%	43	42%	43%	42%	74,100	
16 Apr 7	25% Oct 8	16% Jun 12	24% Jan 2	Royal McBee Corp	1	17%	17%	17%	17%	17%	16%	17%	10,400	
30% Jan 2	40% Nov 20	38% Jan 2	47% Mar 11	Ruberoid Co	1	43	44	42%	43	42%	43	42%	3,500	
8 Jan 14	11% Dec 30	10% Jun 4	14% Mar 21	Ruppert (Jacob)	5	10%	10%	10%	11	11	11	11	1,200	

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34% Jan 10	41% Dec 22	35 May 22	42% Jan 15	Safeway Stores common	1.66%	35%	36%	36%	36	35%	36	36	34,000
84% Dec 9	95% Jun 10	81% Jun 9	90 Mar 24	4% preferred	100	82%	83%	82	83	82	82	84%	630
161 Jan 24	223% Nov 19	236 May 25	258 Apr 15	4.30% conv preferred	100	*230	250	*230	250	*225	250	*225	250

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week				
Lowest	Highest	Lowest	Highest	Par	Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12	Shares						
40%	Jan 2	69% Dec 19	61½ Jan 7	69% Mar 3	Standard Brands Inc com No par	67	67½	66	67	66½	66%	66½	66¾	7,700		
74	Aug 29	85½ May 2	73 Jun 8	82½ Feb 24	\$3.50 preferred No par	73	73	73½	73½	73	73½	73½	73½	240		
6	Jan 2	17% Nov 28	14% Jan 2	23¾ May 11	Standard Coil Products Co Inc 1	18	18½	17½	18½	18½	19%	18%	18½	35,000		
3	Jan 3	3% Nov 19	3½ May 29	3½ Jan 26	Standard Gas & Electric Co 10c	*2½	3½	3½	3½	3½	3½	3½	3½	700		
43½	Feb 25	61% Nov 21	52 Feb 26	62½ Jan 23	Standard Oil of California 6.25	52½	53%	52½	53	52	53	52½	52½	45,000		
35½	Feb 18	50 Nov 3	46 Jun 9	52½ Apr 17	Standard Oil of Indiana 25	46½	47	46	46½	46½	47	47	47½	32,800		
47½	Feb 21	60½ Nov 12	50½ Feb 18	59½ Jan 26	Standard Oil of New Jersey 7	51	51½	50½	51½	50½	51½	50½	51½	137,900		
42%	Feb 24	59% Dec 31	55½ Jun 9	64% Jan 23	Standard Oil of Ohio common 10	56	57	55½	57	55½	57½	56½	57½	5,900		
86½	Sep 17	94% May 26	86 Jun 10	92 Apr 7	3¾% preferred series A 100	*86	88	*86	88	86	86	85	88	200		
10½	Jan 2	29% Dec 30	27½ Jan 7	35½ Mar 3	Standard Packaging Corp com 1	31	32½	30½	31%	30½	31½	30½	31½	26,100		
36	Jan 2	89 Dec 29	84 Jan 8	104 Mar 3	\$1.60 convertible preferred 20	*90	97	*90	94	*90	98	92½	92½	400		
23	Sep 3	33½ Dec 31	31½ Jan 6	37½ Mar 3	\$1.20 convertible preferred 20	35½	35½	35½	35½	35½	35½	35½	36	3,300		
11½	Nov 10	14 Jun 18	12½ Jan 12	17½ Feb 18	Standard Ry Equip Mfg Co 1	14½	14½	14½	14½	14½	14½	14½	15	4,100		
14½	Jan 2	18½ Nov 6	18 Jan 2	26½ Jun 12	Stanley Warner Corp 5	24%	25%	24½	25	24½	25½	25½	25½	26½	13,900	
57	Feb 7	74% May 19	65½ Jan 28	105½ Apr 27	Starrett Co (The) L S No par	*95	98	*94	98	95	98	—	—	130		
			22 Jun 12	23½ Jun 8	When Issued No par	23½	23½	23½	23½	22½	22½	22½	22½	22	22½	1,500
			61 Jun 9	71 Apr 21	Stauffer Chemical Co 5	63½	64	61	64	61½	63	63	64½	63½	64	6,800
10½	Jan 15	14½ Nov 20	13½ Jan 5	17% Mar 20	Sterchi Bros Stores Inc 1	15½	16%	15½	16	*15½	16½	15½	15½	16½	700	
29%	Jan 14	54 Dec 11	43 Feb 9	57½ May 14	Sterling Drug Inc 5	52½	53	50	52½	51½	54½	52½	55½	54½	55½	37,600
17½	Jan 2	27% Oct 22	26½ Feb 6	31½ Jun 8	Stevens (J P) & Co Inc 15	30%	31%	30½	31½	31	31½	30½	31½	30½	31½	12,700
29	Jan 2	45½ Nov 12	42½ Jan 8	52½ Apr 22	Stewart-Warner Corp 5	*48½	48½	48½	48½	47½	48½	47½	47½	47½	6,500	
15½	Jan 2	22 Dec 8	20½ Jan 6	27½ Mat 13	Stix Baer & Fuller Co 5	21½	22½	21½	22	22	22	22	22	22½	22½	1,200
10½	Jan 2	16½ Oct 7	15½ Jan 2	18½ Jan 12	Stokely-Van Camp Inc common 1	16%	17	*16½	16½	16½	16½	16½	16½	16½	16½	4,300
15½	Jan 3	18½ Nov 28	17½ Jan 5	19 May 6	5% prior preference 20	18½	18½	18½	18½	*18½	19	*18½	19	18½	18½	500
37½	Jan 2	60½ Nov 12	55½ May 5	65 Apr 2	Stone & Webster 1	59½	59½	58½	59½	60	61	60½	61½	59½	60½	5,500
20	Jan 2	26% Dec 18	24½ Jan 5	33½ Mar 25	Storer Broadcasting Co 1	30	30½	29½	30	29½	29½	29½	29½	29½	29½	89,200
2½	Jan 2	16 Oct 20	9½ Jun 9	15½ Jan 26	Studebaker-Packard Corp 1	10	10½	9½	10½	10½	10½	10	10½	10	10½	1,900
39½	Feb 14	66½ Dec 31	50 Apr 8	66½ Jan 2	Sunbeam Corp 1	57	57½	57½	58	58½	58½	58½	58½	58	58½	4,500
15½	Jan 2	28½ Dec 29	26½ Jan 13	38½ May 29	Sundstrand Corp 5	37	37½	36½	37	36½	37	37	37	37	37½	3,700
9	Apr 1	12½ Aug 14	11½ Jan 2	15½ Mar 20	Sun Chemical Corp common 1	13½	13½	13½	13½	13½	13½	13½	13½	13½	13½	6,800
79	Jan 16	87 Nov 24	88 Jan 6	94 Mar 13	\$4.50 series A preferred No par	*88	92	*88	92	*88	92	*88	92	*88	92	5,400
59	Apr 24	69 Jan 2	59½ Jun 9	65½ Feb 9	Sun Oil Co No par	60	60½	59½	60½	60	60½	60½	60½	60½	60½	3,300
20½	Jan 2	28½ Dec 15	25½ Jun 12	29 Jan 27	Sunray-Mid-Cont Oil Co common 1	25½	25½	25½	25½	25½	25½	25½	25½	25½	35,500	
22½	Aug 14	25½ Apr 23	22 Jun 5	24½ Apr 29	4½% preferred series A 25	22½	22½	22½	22½	*22½	22½	22½	22½	22½	1,800	
30%	Mar 19	38 Dec 30	34½ Mar 9	38½ Jan 15	5½% 2nd pfds series of '55 30	35%	35%	35½	35½	35½	35½	35	35	35	35½	900
72	Jan 13	97 Dec 19	94½ Jan 5	106½ Feb 20	Sunshine Biscuits Inc 12.50	97	97	97	98	98½	98	97	97	97½	97½	1,200
6½	Jan 7	9½ Jan 24	7½ Jun 9	8½ Mar 20	Sunshine Mining Co 10c	7½	7½	7½	7½	7½	7½	7½	7½	7½	7½	5,400
1360	Feb 25	1865 Aug 11	1705 Jun 9	2165 Jan 23	Superior Oil of California 25	1735	1740	1705	1710	1715	1750	1765	1795	1750	1770	310
31½	Mar 3	42½ Sep 5	38½ Jan 2	47 May 11	Sutherland Paper Co 5	41½	41½	39½	41½	40½	41½	41½	42½	40	40½	4,300
19½	Jan 3	29½ Dec 30	25 Apr 3	29½ Jan 23	Sweets Co of America 4.16%	*25½	27	*25½	27	*25½	26½	*25½	26½	*25½	26½	20,100
29½	Jan 2	38½ Aug 27	35 Jan 5	42½ Jun 1	Swift & Co 25	41½	41½	41½	41½	41½	42	41½	42	42	42½	11,700
7½	Jan 2	13% Aug 19	11½ Jan 2	14½ Mar 9	Symington Wayne Corp 1	11½	12½	11½	12	12½	12½	12½	12½	12	12½	

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18% Jan 2	36½ Dec 5	29 Feb 6	38½ May 5	Talcott Inc (James)-----9	36½	36¾	35¼	36½	x35½	36	35½	36	36	36½	3,100	
3% Jan 8	9% Nov 17	9 Feb 3	13% Mar 16	TelAutograph Corp-----1	9½	10	9¾	9½	10½	9½	10½	9%	9%	9%	5,800	
9% Jan 2	20% Dec 19	15 Jun 12	19% Jan 2	Temco Aircraft Corp-----1	15½	15%	15%	15%	15½	15%	15%	15	15%	7,800		
35% Jan 2	58½ Nov 21	52 Jan 2	87 Jun 1	Tennessee Corp-----2.50	x8½	82¾	79	81	79½	80½	81	83½	83½	85½	5,600	
25% Mar 18	36% Dec 9	31 Jun 8	36% Jan 12	Tennessee Gas Transmission Co-----5	31	32%	31½	31¾	32	32½	32½	32½	32½	32½	48,700	
55% Feb 24	89 Dec 16	74½ Feb 26	87 Jan 2	Texaco Inc-----25	78%	79½	78½	79½	79½	79½	77½	79½	76½	77½	28,300	
		27½ Jun 11	35½ Apr 14	Texas Gas Transmission Corp-----5	28½	29	27½	28¾	27½	27½	27½	28½	28½	28½	4,900	
22% Jan 13	37 Aug 8	27 Apr 1	34% May 21	Texas Gulf Producing Co-----33½	30%	31¼	29½	30¾	30%	30¾	30%	31%	31%	30½	13,400	
15% Jan 2	24% Nov 10	21 Jun 8	25½ Mar 16	Texas Gulf Sulphur-----No par	21	21%	21	21%	21	21%	21	21%	21	21%	37,500	
26% Jan 2	86 Dec 1	61½ Jan 27	131 May 6	Texas Instruments Inc-----1	117¾	123½	117½	121½	120%	123½	123%	123	127½	124½	126¾	50,600
24% Dec 25	39½ Aug 22	27½ Jun 9	38½ Jan 23	Texas Pacific Coal & Oil-----10	28%	28½	27½	28¾	27%	28	27%	28	27½	27½	27½	7,400
				Texas Pacific Land Trust-----												
				Sub share ctfs ex-distribution-----1	23¾	24¾	23½	24½	24½	24¾	23%	24%	23%	24	6,800	
98% Jan 2	133 Nov 28	14½ Mar 10	26½ May 18	Texas & Pacific Ry Co-----100	119½	120	119½	119½	120	121	121	121	*119½	121	120	
6½ Jan 2	17½ Dec 11	112 Feb 9	124½ Mar 18	Texas Utilities Co-----No par	67%	67½	65¾	66½	65%	66½	6½	67	66½	67	7,300	
44½ Jan 7	67 Dec 8	63 Feb 18	72 May 25	Textron Inc common-----50c	24	24%	23½	24½	x23½	24	24½	24½	24½	24½	41,000	
9% Apr 28	21½ Dec 16	19½ Jan 8	24½ Mar 5	\$1.25 conv preferred-----No par	26½	26%	26½	26¾	x26½	26½	26%	26%	26%	26%	1,500	
15½ Jan 3	24 Dec 16	23 Jan 2	27½ Mar 5	Thatcher Glass Mfg Co-----5	30¾	32½	30½	31	30½	31	31%	32%	32%	33%	7,500	
22 Feb 25	38½ Nov 21	30 Apr 24	36½ Mar 4	Thiokol Chemical Co-----1	50%	52½	50	51%	52½	55	54%	56%	53%	54%	119,700	
13 Apr 2	29½ Dec 1	47½ Apr 17	72 May 6	Thompson (J R)-----15	*24	25	24	24	*23½	24½	*23%	24½	23½	23½	200	
		22 Apr 16	29 Mar 2	Thompson Ramo Woodbridge Inc-----												
				Common-----5	62	63	61½	62¾	62½	63½	63%	64½	63	64%	9,400	
8½ Oct 8	90 May 20	84 May 27	88 Jan 23	4% preferred-----100	*84	85%	*84	85	*84	85%	*8+	83½	*84	85½	10,600	
20 Jan 2	28½ Aug 5	21 Mar 2	29½ Apr 14	Tidewater Oil common-----10	26¾	27	25%	26½	25½	26½	26¾	27	26½	26½	26½	
21½ Nov 17	25½ Apr 18	22 Mar 31	24 Jan 16	31.20 preferred-----25	22¾	23	22½	22%	x22½	22%	22½	22%	22½	22½	3,600	
31 Jan 2	46½ Nov 14	45½ Jan 2	57½ May 4	Timken Roller Bearing-----No par	51	53½	51	51½	52	53%	53	54	53½	53½	5,800	
16½ Jan 2	26½ Dec 1	19½ Mar 11	24½ Mar 20	Tishman Realty & Construction-----1	19½	20%	20	20%	20	21	20½	20½	20	20½	3,500	
12½ Jan 7	16½ Dec 15	15½ Jan 2	17½ Apr 15	Toledo Edison Co-----5	16¾	17	17	17	16½	17	16½	17	16½	17	4,900	
42 Jan 15	65½ Dec 2	60 Jan 15	70 Jan 26	Trane Co-----2	65	66	66	66	66	66	65½	66½	66½	66½	2,500	
21½ May 15	32½ Nov 5	25½ Jun 10	32 Jan 15	Transamerica Corp-----2	26¾	26¾	26	26	26¾	26½	25½	26½	25½	26½	31,400	
23½ Jan 21	37 Feb 3	28 Jan 7	37½ Jun 3	Transue & Williams Steel-----No par	36	36	*35½	36½	35½	36	35½	36	*35½	36	1,300	
10½ Jan 2	17½ Oct 30	16½ Jan 8	24½ Jun 11	Trans World Airlines Inc-----5	21¾	22%	21½	22½	22%	23½	23½	24%	23½	24	36,400	
27½ Jan 2	40½ Nov 11	38½ Feb 9	42½ Mar 5	Tri-Continental Corp common-----1	39	40½	38½	39½	39½	39½	39½	39½	39½	39½	12,400	
52½ Oct 1	58 Apr 7	53½ Jun 8	56½ Jan 14	82.70 preferred-----50	53½	53½	53½	54	54½	54½	*53½	53½	53½	53½	9,000	
16½ Jan 2	25½ Nov 17	21 Jan 12	25½ Jan 30	Truax-Trær Coal Co common-----1	22¾	23	22%	23½	22½	23½	22½	22½	22½	22½	1,900	
43 Feb 17	53 Oct 13	52 Jan 14	59 Feb 11	Preferred series A (conv)-----50	54	54	54	54	54	54	*54	56½	*54	56½	500	
23½ Feb 20	36½ Dec 16	34½ Jan 7	54½ Mar 3	Tung-Sol Electric Co common-----1	42½	44½	41½	42½	43	43½	43½	44½	43½	44	7,700	
45 Jan 3	55½ Dec 1	54½ Jan 9	75½ Mar 3	5% conv pfd series of 1957-----50	*60	63	*58½	63	*60	63	63	63	*62	66	100	
21½ Jan 2	42½ Nov 21	35½ Jun 9	43½ Apr 10	20th Century Fox Film-----1	36½	36½	x35½	36½	35%	36½	36	36½	35½	36½	14,300	
10½ Jan 8	15½ Jun 16	9½ Jun 12	13½ Mar 5	Twin City Rap Transit com-----No par	10½	10%	10%	11	*10½	11	10	10½	9½	10½	3,600	
32½ Jan 6	39½ Dec 5	36½ Jan 5	48 Mar 13	5% conv prior preferred-----50	*40	43	*40	43	*40	43	*36½	40	*38	40	17,300	
3½ Jan 2	15½ Oct 28	13½ Jan 7	17½ Apr 20	Twin Coach Co-----1	14½	15	15	15½	15½	15½	15½	16½	15½	15½	15½	16,800
13½ Jan 13	26½ Oct 22	20½ Jun 9	25½ Apr 1	TXL Oil Corp-----1	21½	21%	20½	21½	21	21½	21	21½	20½	21½	21½	16,800

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9% Jun 19	12½ Feb 4	10% Jan 2	14% Jun 10	Udylite Corp (The)	1	13%	14%	13%	14%	14%	14%	14%	14	14½	13¾	13¾	18,000	
12% Jan 2	23% Dec 11	20% Jan 2	30% Mar 13	Underwood Corp	No par	26	26½	26	26%	26	26½	26	26	26½	26½	26½	11,000	
5½ Jan 2	11½ Dec 29	9½ Jun 12	14 Mar 16	Union Asbestos & Rubber Co.	5	9½	9¾	9½	9¾	9½	9¾	9½	9½	9½	9½	9½	3,600	
30½ Mar 25	44 Nov 20	41 Jan 28	51 Apr 2	Union Bag-Camp Paper Corp	6½	46½	48	46	46	46	47½	46½	47	46½	46½	46½	7,600	
83½ Apr 17	126½ Dec 31	120½ Feb 9	149½ May 29	Union Carbide Corp	No par	140	143½	139	141	140½	142½	140½	143½	140½	142	140½	142	28,900
27½ Jan 2	32½ Dec 31	31½ Jun 9	35½ Mar 16	Union Electric Co common	10	31½	31½	31½	31¾	31½	31½	31½	31½	31½	31½	31½	31½	14,900
92 Sep 15	103½ Jun 23	90 Jun 5	98½ Mar 4	Preferred \$4.50 series	No par	90	91	90½	91½	91½	91½	90½	91	90	91	90	91	990
81½ Feb 5	84 Apr 29	75 Apr 27	75 Apr 27	Preferred \$3.70 series	No par	72	77	72	77	72	77	72	77	72	75½	72	75½	80
70½ Sep 4	81 Mar 24	71 May 22	77½ Feb 25	Preferred \$3.50 series	No par	72	73	71½	73	71½	73	73	73	73	73	73½	73½	80
60½ Nov 10	94 Apr 25	83 May 5	87 Mar 3	Preferred \$4 series	No par	82	83½	82	83	81½	83½	81½	83½	81½	83½	81½	83½	80
40% Jan 13	54% Jun 24	44 Apr 29	50% Mar 6	Union Oil of California	25	44½	45½	44½	44½	44½	44½	44½	44½	44½	44½	44½	44½	35,100
24½ Jan 2	36½ Dec 16	33 Jun 9	38½ Feb 19	Union Pacific RR Co common	10	33½	34½	33	33½	33½	34½	33½	34½	33½	34½	33½	34½	47,600
8 Apr 8	9½ Dec 18	8 Jun 12	9½ Feb 26	4% non-cum preferred	10	8½	8½	8½	8½	8½	8½	8½	8½	8½	8½	8½	8½	9,500
26½ Jan 2	37½ Dec 31	33½ Feb 26	37½ Jan 6	Union Tank Car Co	No par	33½	33½	33½	33½	33½	33½	33½	33½	33½	33½	33½	33½	7,800
18½ May 2	24½ Feb 6	20½ Apr 9	25% Feb 4	Union Twist Drill Co	5	21½	21½	x20½	20½	20½	21	20½	20½	20½	21	21½	600	
21½ Jan 2	33½ Nov 6	30% Jan 6	40% May 19	United Air Lines Inc	10	36	36½	35%	36	35%	36½	36½	36½	38½	37½	38%	18,100	
52½ Jan 2	69% Aug 8	51½ Jun 5	66 Mar 26	United Aircraft Corp common	5	53½	54½	53	54½	54½	56½	55	56	53½	55½	29,300		
111 Jan 31	143 Aug 8	117½ Jun 2	136 Apr 3	4% (ser of 1955) conv pfd	100	*105	125	*105	125	*105	125	*110	115	*105	120			
91 Jan 2	108 Aug 8	96 Jun 5	109½ Mar 26	4% (ser of 1956) conv pfd	100	96	96	96½	97½	97½	100	*97½	99½	99	99½	1,600		
15½ Jan 2	27½ Dec 5	24½ Feb 9	32½ Mar 26	United Artists Corp	1	28½	29	27½	29	28	28½	28	29½	29	29½	15,300		
27½ Nov 26	37 Apr 15	22½ Jun 12	30½ Jan 22	United Biscuit of America	No par	23½	23½	23½	23½	23	23½	22½	23½	22½	22½	22½	8,200	
91 Oct 27	100½ Mar 12	92 May 22	95 Mar 24	\$4.50 preferred	No par	*91	94	*91	94	*91	94	*91	94	*91	94			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12	Shares	
23% Jan 2	32% Nov 6	30% Jan 3	35% Apr 20	U S Lines Co common	1	32% 32%	32% 32%	32% 32%	32% 32%	4,500
8% Dec 30	9% Jun 17	8% Jan 2	10% Jan 28	4 1/2% preferred	10	9% 9%	8% 9%	9% 9%	9% 9%	100
18% Jan 2	28% Nov 20	24% Jun 9	29% Jan 21	U S Pipe & Foundry Co	5	24% 25%	24% 25%	24% 25%	25% 25%	10,700
66 Jan 2	95 Nov 18	88 Jan 22	101% Jun 2	U S Playing Card Co	10	99% 100%	100 101	100% 101	101 101	430
26% Mar 5	43% Nov 21	41% Jan 2	58% May 18	U S Plywood Corp common	1	52% 54%	52% 53%	52% 53%	50 53%	30
73 Sep 15	80% Mar 14	76 Jan 9	95% Jun 1	3 1/2% preferred series A	100	91% 96	91% 93	91% 93	88 91	60
82 Jan 3	108 Dec 1	100% Jan 6	136% May 18	3 1/2% preferred series B	100	124 129	123 132	123 135	125 125	115% 115%
31% Apr 7	48% Nov 18	45% Feb 10	65% Jun 1	U S Rubber Co common	5	69% 62%	57% 60%	59% 60%	55% 60%	38,700
140 Apr 14	154 Jan 22	144% Jun 10	154 Apr 3	8% non-cum 1st preferred	100	145% 146%	145 146	144% 145%	144% 145%	145% 145%
21% Jan 2	35% Nov 11	33% Jan 19	43 Mar 11	U S Shoe Corp	1	37 38	36 36	36 36	36 36	1,100
25% Jan 2	41% Oct 14	31 May 7	38% Feb 24	U S Smelting Ref & Min com	50	32% 33%	33 33	33% 33%	34% 34%	24% 24%
46% Jan 3	53% July 29	50% Jun 9	54% Feb 4	7% preferred	50	50% 51%	50% 50%	50% 51%	51% 52%	1,800
51% Jan 13	97% Dec 30	88% May 7	99% Jan 5	U S Steel Corp common	16%	92% 93%	93% 94%	94% 96	95% 97%	64,600
143% Oct 3	158% Jun 12	141 Jun 10	153 Jan 28	7% preferred	100	142% 142%	141% 142%	142% 142%	142% 142%	3,100
19% Jan 2	32% Jun 18	24 Mar 8	26% Jan 21	U S Tobacco Co common	No par	24 24	24 25	24 24	24 24	8,200
35 Sep 26	38% May 16	35% Jan 8	37% Feb 9	7% noncumulative preferred	25	35% 36%	35% 35%	35% 35%	35% 35%	6,400
10 Jan 2	15% Dec 24	14% Feb 26	17% Jan 30	U S Vitamin & Pharmaceutical	1	36% 39	36% 37	36% 37	37% 37	37% 37
5% July 3	7% Oct 26	7 Jan 2	15% Mar 16	United Stockyards Corp	1	14% 15	14% 14%	14% 15	14% 15	15 15
68% Jan 8	90% Dec 19	85% Jan 8	100 Mar 5	United Stores \$4.20 noncum 2nd pfds	5	9% 9%	9% 9%	9% 9%	9% 9%	200
5% Jan 2	9% Oct 30	8% Jan 2	10% Feb 25	86 convertible preferred	No par	91 91	90% 90%	91% 91%	92 92	8% 8%
13 July 21	17 Nov 13	17% Jan 8	21 Feb 24	United Wallpaper Inc common	1	8% 8%	8% 8%	8% 9	8% 9	1,600
4% Jan 6	10% Nov 6	8% Jan 2	12% Jan 14	Class B 2nd preferred	14	18 19%	18 19%	18 19%	18 19%	—
74% Jan 23	78 Nov 8	76% Apr 23	81 May 20	United Whelan Corp common	30	79% 80	79% 80	79% 80	79% 80	500
19% May 1	39% Dec 28	34% Mar 26	41% Feb 4	63.50 convertible preferred	100	37 38	35% 37	36% 37	37% 39%	19,100
32% Feb 14	67 Dec 10	46 Mar 30	57% Jan 16	Universal Cyclops Steel Corp	1	49% 49%	48 49%	48% 48%	48% 49%	1,100
148 Jan 3	157 Nov 18	152% Jun 9	157 Apr 10	Universal Leaf Tobacco com No par	1	154 156%	x152% 152%	x152% 154	x152% 154	30
20% Apr 29	25% Apr 3	20% Apr 29	25% Apr 3	Universal Oil Products Co	1	22 23	21% 22%	21% 22%	21% 22%	31,200
18% May 12	28% Nov 25	27% Jan 28	29% Feb 17	Universal Pictures Co Inc com	1	28 28	28 28	28 28	28 28	350
57 Sep 4	96 Nov 26	72 Jun 8	84 Jan 16	4 1/2% preferred	100	72 73	71 73	71 73	71 73	28,200
24% Jan 2	37 Dec 24	31 Jun 9	36% Feb 18	Upjohn Co	1	40% 41%	40 40%	40% 41%	42% 42%	4,600
Utah Power & Light Co				Utah Power & Light Co	12.80	32% 32%	31 31%	31 31%	31 31%	31 31%

V

27% Jan 2	40% Oct 14	34% May 7	42 Jan 26	Vanadium Corp of America	1	35 35%	35% 35%	35% 36%	35% 36%	7,400
5% Jan 2	11% Aug 27	9% Jan 2	12% Apr 2	Van Norman Industries Inc com	2.50	11% 11%	11% 11%	11% 11%	11% 11%	4,200
22% Jan 2	24% Aug 27	22% Jan 2	28% Apr 2	2.28 conv pref	5	25% 25%	24% 25%	25% 26%	25% 25%	2,600
21% Jan 2	33 Dec 10	31% Jan 5	36% Apr 17	Van Raalte Co Inc	10	32% 33%	33% 33%	33% 33%	33% 33%	1,400
9 Apr 7	14% Sep 29	7% May 19	11% Jan 5	Vertientes-Camaguey Sugar Co	6%	7% 7%	7% 7%	7% 7%	7% 7%	9,500
45% Jan 17	97 Dec 11	84 Jan 8	145% May 15	Vick Chemical Co	2.50	129 131%	125 128%	126% 130	130% 132%	130% 130%
23% Jan 2	36% Dec 3	28% Feb 9	47% May 12	Victor Chemical Works common	5	38% 39%	38% 39%	38% 39%	39% 42%	13,500
77% Feb 3	85 May 8	79 Mar 10	81% Mar 18	3 1/2% preferred	100	79 81	79 81	79 81	79 80	1,150
13 Jan 2	22 Oct 2	19% Jan 2	35% May 25	Va-Carolina Chemical com No par	1	32% 34	31% 32%	31 31	32 34	4,500
75% Nov 17	101% Oct 14	82% Jan 2	107 Mar 20	6% div partic preferred	100	97 99	96% 99	96% 99	98 99	700
26% Jan 8	90% Dec 17	33% Jun 9	39% Mar 4	Virginia Elec & Pwr Co com	8	34% 34%	33% 34%	33% 33%	33% 34%	32,100
101 Aug 29	113 May 20	99% Jun 9	7/64 Jun 3	Rights	1	1/64 1/64	1/64 1/64	1/64 1/64	1/64 1/64	1,777,400
82 Dec 24	90% July 1	83 Jan 14	86% Mar 23	5% preferred	100	101 101	99% 101	100 100	99% 100	1,180
85% Dec 17	99% Apr 8	84% May 18	91% Mar 17	84.04 preferred	100	83 84%	83 84%	83 84%	83 84%	—
83% Dec 30	95 May 13	83 Jun 11	87% Mar 16	84.20 preferred	100	85 85	84% 84%	84 85	84 85	190
24% Apr 7	42% Nov 20	36% Jan 2	50% Apr 27	84.12 preferred	100	82 82	82 82	82 82	83 83	10,500
11 Jan 2	13% Dec 9	12 Jan 16	13% Mar 17	Virginian Ry Co common	10	45% 46%	45% 45%	46 46	46% 46%	500
9% Jan 2	17% Oct 29	16% Jan 2	20% Mar 9	6% preferred	10	12 12	12 12	12 12	12 12	18,100
14% Jan 20	18% Oct 30	18% Jan 27	21% Mar 9	5% convertible preferred	16	16% 17%	16% 17%	16% 17%	16% 17%	1,800
74 Jan 3	89 Nov 13	87% Jan 2	96% Feb 20	5% preferred	100	94 94	94 94	93% 93%	93 93	540
84 Jan 13	97 Dec 30	96% Jan 2	103% Feb 11	6% preferred	100	98% 98%	98% 98%	99 99	99 100	10,500

W

60% May 20	72% Feb 24	67 Apr 15	76% Mar 11	Wabash RR 4 1/2% preferred	100	67 66	67 68	67 68	67 68	—

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Bond Record

« New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous
Year 1968
Lowest Highest
102.14 Nov 5 102.14 Nov 5

97.12 Aug 15 97.12 Aug 15

96 Jan 29 94 Jan 29 85.4 Jan 20 85.4 Jan 20

GOVERNMENT BONDS NEW YORK STOCK EXCHANGE

	Mondays	Tuesday	Wednesday	Thursday	Friday	Sales for the Week Bonds (\$)
	June 8	June 9	June 10	June 11	June 12	
Treasury 4s	Oct 1 1969	*98.22 98.30	*98.28 99.4	*98.28 99.4	*98.24 99	*98.24 99
Treasury 4s	Feb 1 1980	*97.12 97.20	*97.20 97.28	*97.20 97.28	*97.18 97.26	*97.14 97.22
Treasury 3 1/2s	Nov 15 1974	*96.10 96.18	*96.18 96.26	*96.18 96.26	*96.16 96.24	*96.12 96.20
Treasury 3 1/2s	Feb 15 1990	*88.22 88.30	*89 89.8	*89 89.8	*88.30 89.6	*88.28 89.4
Treasury 3 1/2s	Jun 15 1978-1983	*87.6 87.14	*87.16 87.24	*87.16 87.24	*87.12 87.20	*87.8 87.16
Treasury 3 1/2s	May 15 1985	*87.4 87.12	*87.14 87.22	*87.14 87.22	*87.10 87.18	*87.6 87.14
Treasury 3s	Feb 15 1964	*93.28 94	*94.4 94.8	*94.4 94.8	*93.30 94.2	*93.28 94
Treasury 3s	Aug 15 1966	*91.30 92.2	*92.8 92.12	*92.8 92.12	*92 92.4	*91.30 92.2
Treasury 3s	Feb 15 1995	*83.12 83.20	*83.22 83.30	*83.24 84	*83.20 83.28	*83.18 83.26
Treasury 2 1/2s	Sep 15 1961	*96.14 96.18	*96.16 96.20	*96.16 96.20	*96.14 96.18	*96.12 96.16
Treasury 2 1/2s	Dec 15 1960-1965	*98.4 98.12	*98.4 98.12	*98.4 98.12	*98.8 98.8	*98.8
Treasury 2 1/2s	Feb 15 1965	*90.22 90.26	*91 91.4	*91 91.4	*90.26 90.30	*90.24 90.28
Treasury 2 1/2s	Nov 15 1961	*95.14 95.18	*95.16 95.20	*95.16 95.20	*95.14 95.18	*95.12 95.16
Treasury 2 1/2s	Jun 15 1962-1967	*87.98 88	*87.30 88.6	*88 88.8	*87.30 88.6	*87.30 88.6
Treasury 2 1/2s	Aug 15 1963	*92.20 92.24	*92.24 92.28	*92.24 92.28	*92.18 92.22	*92.16 92.20
Treasury 2 1/2s	Dec 15 1963-1968	*85.24 86	*86 86.8	*86.2 86.10	*86 86.8	*86 86.8
Treasury 2 1/2s	Jun 15 1964-1969	*84.26 85.2	*85 85.8	*85.2 85.10	*85 85.8	*85 85.8
Treasury 2 1/2s	Dec 15 1964-1969	*84.10 84.18	*84.16 84.24	*84.20 84.28	*84.20 84.28	*84.20 84.28
Treasury 2 1/2s	Mar 15 1965-1970	*83.30 84.6	*84.4 84.12	*84.8 84.16	*84.4 84.12	*84.4 84.12
Treasury 2 1/2s	Mar 15 1966-1971	*83.20 83.28	*83.28 84.4	*84 84.8	*83.28 84.4	*83.28 84.4
Treasury 2 1/2s	Jun 15 1967-1972	*83.10 83.18	*83.18 83.26	*83.22 83.30	*83.18 83.26	*83.18 83.26
Treasury 2 1/2s	Sep 15 1967-1972	*82.22 82.30	*83 83.8	*83.4 83.12	*83 83.8	*83 83.8
Treasury 2 1/2s	Dec 15 1967-1972	*83.10 83.18	*83.18 83.26	*83.22 83.30	*83.18 83.26	*83.18 83.26
Treasury 2 1/2s	Jun 15 1959-1962	*94 94.4	*94.2 94.6	*94.2 94.6	*94 94.4	*93.31 94.2
Treasury 2 1/2s	Dec 15 1959-1962	*93.10 93.14	*93.12 93.16	*93.12 93.16	*93.10 93.14	*93.6 93.10
Treasury 2 1/2s	Nov 15 1960	*97.16 97.18	*97.17 97.19	*97.17 97.19	*97.18 97.20	*97.19 97.21
International Bank for Reconstruction & Development	Nov 1 1980	*99 100	*99 100	*99 100	*99 100	*99 100
4 1/2s	Dec 1 1973	*98 99	*98 99	*98 99	*98 99	*98 99
4 1/2s	Jan 1 1977	*98 99	*98 99	*98 99	*98 99	*98 99
4 1/2s	May 1 1978	*93.16 94.16	*93.16 94.16	*93.16 94.16	*93.16 94.16	*93.16 94.16
4 1/2s	Jan 15 1979	*93.16 94.16	*93.16 94.16	*93.16 94.16	*93.16 94.16	*93.16 94.16
3 1/2s	May 15 1968	*92.24 93.24	*92.24 93.24	*92.18 93.16	*92.16 93.16	*92.16 93.16
3 1/2s	Jan 1 1969	*91 92.16	*91 92.16	*90.16 92	*90.16 92	*90.16 92
3 1/2s	Oct 15 1971	*89.16 91	*89.16 91	*89.16 91	*89.16 91	*89.16 91
3 1/2s	May 15 1975	*87 89	*87 89	*87 89	*87 89	*87 89
3 1/2s	Oct 1 1980	*99.16 100.16	*99.16 100.16	*99.16 100.16	*99.16 100.16	*99.16 100.16
3 1/2s	Oct 1 1981	*80.16 82	*80.16 82	*80.16 82	*80.16 82	*80.16 82
3s	July 15 1972	*83 84	*83 84	*83 84	*83 84	*83 84
3s	Mar 1 1976	*80.16 82	*80.16 82	*80.16 82	*80.16 82	*80.16 82
12 1/2s	Sep 15 1959	*99 100	*99 100	*99 100	*99 100	*99 100
Serial bonds of 1950	Feb 15 1960	*98.16 99.16	*98.16 99.16	*98.16 99.16	*98.16 99.16	*98.16 99.16
2s	Feb 15 1961	*96.16 97.16	*96.16 97.16	*96.16 97.16	*96.16 97.16	*96.16 97.16
2s	Feb 15 1962	*94 95	*94 95	*94 95	*94 95	*94 95

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

RANGE FOR WEEK ENDED JUNE 12						
BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Sale Price	Bonds Bid & Asked Low High	Bonds Said No.	Range Since Jan. 1 Low High
New York City						
Transit Unification Issue— 3% Corporate Stock 1980	June-Dec	88 1/2	88 1/2 89 1/2	36	88 1/2 91 1/2	

Foreign Securities

WERTHEIM & CO.

Telephone Members New York Stock Exchange
RECTOR 2-2300 120 Broadway, New York

Teletype NY 1-3693

Foreign Government and Municipal						
Akerhus (Kingdom of Norway) 4s 1968—Mar-Sep		*92 3/4 99		93 93 1/2		
Amsterdam (City of) 5 1/2s 1973	Mar-Sep	102 1/2	102 1/2 103 1/4	35	102 1/2 106 1/4	
▲Antioquia (Dept.) collateral 7s A 1945—Jan-Jul				96 96		
▲External sinking fund 7s ser B 1945—Jan-Jul				96 96		
▲External sinking fund 7s ser C 1946—Jan-Jul				96 96		
▲External sinking fund 7s ser D 1945—Jan-Jul				96 96		
▲External sinking funds 7s 1st ser 1957—April-Oct				96 96		
External sec sink fd 7s 2nd ser 1957 April-Oct				96 96		
External sec sink fd 7s 3rd ser 1957—April-Oct				96 96		
30-year 3s s f bonds 1978—Jan-Jul		49 1/2 50 1/2	11	49 1/2 52		
Australia (Commonwealth of)—						
20-year 3 1/2s 1967	June-Dec	92 1/4 92 1/4	1	90 1/4 94		
20-year 3 1/2s 1968	June-Dec	91 1/2 91 1/2	24	90 1/2 94 1/2		
15-year 3 1/2s 1962	Feb-Aug	96 5/8 96 5/8	29	96 1/2 98 3/4		
15-year 3 1/2s 1960	June-Dec	90	91	90 1/2 92 1/2		
15-year 4 1/2s 1971	June-Dec	96 1/2 96 1/2	2	96 99		
15-year 4 1/2s 1973	May-Nov	97 98 1/4	29	97 100 1/4		
15-year 5s 1972	Mar-Sep	101 1/2 101 1/2	25	100 1/2 102 1/2		
20-year 5s 1						

NEW YORK STOCK EXCHANGE BOND RECORD

For footnotes see page 33.

NEW YORK STOCK EXCHANGE BOND RECORD

BONDS New York Stock Exchange	Friday Interest Period	Week's Range Last Sale Price	or Friday's Bid & Asked Low High	Bonds Sold No.	RANGE FOR WEEK ENDED JUNE 12 Jan. 1 Low High	BONDS New York Stock Exchange	Friday Interest Period	Week's Range Last Sale Price	Bonds Sold No.	Range Since Jan. 1 Low High		
Central RR Co. of N J 3 1/4s 1987	Jan-July	43%	42 1/2 43	59	42 1/2 49	Cuba RR	Jan-July	14 1/4	16 1/4	9	14 25 1/4	
Central New York Power 3s 1974	April-Oct	82	82	3	82 85 1/4	△ 1st mortgage 4s June 30 1970	June-Dec	10 1/2	11	6	10 1/2 25 1/2	
Central Pacific Ry Co						△ Imp & equip 4s 1970	June-Dec					
First and refund 3 1/2s series A 1974	Feb-Aug	90	90	1	90 90 1/4	△ 1st lien & ref 4s series A 1970	June-Dec	*10 1/2	11	11	26	
First mortgage 3 1/2s series B 1968	Feb-Aug		91 1/2		92 1/2 93	△ 1st lien & ref 4s series B 1970	June-Dec	*12 1/2				
Cerro de Pasco Corp						Curtis Publishing Co 6s deba 1986	April-Oct	100	101	25	100 105 1/2	
5 1/2s conv subord deba 1979	Jan-July	108 1/2	106 1/4 109 1/4	317	106 1/4 117 1/2	Daystrom Inc 4 1/4s conv deba 1977	Mar-Sept	121	128 1/2	106	114 1/2 150 1/2	
Champion Paper & Fibre 3 1/2s deba 1981	Jan-July		*94 1/2			Dayton Power & Light first mtge 2 1/2s 1975	April-Oct	78	78	12	76 82 1/2	
3 1/2s debentures 1965	Jan-July		*93 1/2			First mortgage 3s 1978	Jan-July					
4 1/2s conv subord deba 1984	Jan-July	109 1/2	108 1/2 110	274	93 1/2 94	First mortgage 3 1/2s 1982	Feb-Aug					
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept		97 1/2	98 1/4	23	108 1/2 122 1/2	1st mortgage 3s 1984	Mar-Sep				
Refund and impt M 3 1/2s series D 1996	May-Nov		80 1/2	82 1/2	7	96 1/2 103 1/2	Deere & Co. 2 1/2s debentures 1965	April-Oct				
Refund and impt M 3 1/2s series E 1996	Feb-Aug		81	81	4	80 1/2 87	3 1/2s debentures 1977	Jan-July	*89			103 1/2 106 1/2
Refund and impt M 3 1/2s series H 1973	June-Dec		91	91 1/2	5	81 86 1/4	4 1/2s subord deba 1983	Feb-Aug				87 1/2 93
R & R div first consol gold as 1969	Jan-July	*85	92 1/2		91 96	Delaware & Hudson 4s extended 1963	May-Nov	96	96 1/2	8	85 1/2 89 1/2	
Second consolidated gold as 1989	Jan-July					Delaware Lackawanna & Western RR Co		95 1/2	95 1/2	6	96 101 1/2	
Chicago Burlington & Quincy RR						New York Lackawanna & Western Div						
First and refunding mortgage 3 1/2s 1985	Feb-Aug		83 1/2	83 1/2	2	81 87	First and refund M series C 1973	May-Nov	68	68 69	33	67 70 1/2
First and refunding mortgage 2 1/2s 1970	Feb-Aug		81	81	5	81 86	Income mortgage due 1993	May			2	42 1/2 53 1/2
1st & ref mtgs 3s 1990	Feb-Aug		82	82	15	82 82	Morris & Essex Division					
1st & ref mtgs 4 1/2s 1978	Feb-Aug		96			Collateral trust 4-6s May 1 2042	May-Nov	59	57 59	13	53 1/2 63 1/2	
Chicago & Eastern III RR						Pennsylvania Division						
△ General mortgage inc conv 5s 1997	April	80	80	54	71 83 1/4	1st mtge & coll tr 5s ser A 1985	May-Nov					
First mortgage 3 1/2s series B 1985	May-Nov		71 1/2	72	8 70 1/2 74	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	60	60	5	58 68	
△ 5s income deba Jan 2054	May-Nov	61 1/2	60 61 1/2	13	56 1/2 65 1/2	1st mtge & coll tr 3 1/2s 1988	June-Dec	*53	55		52 1/2 61	
Chicago & Erie 1st gold 5s 1982	May-Nov					Denver & Rio Grande Western RR		*81 1/2	82 1/2		80 1/2 85	
Chicago Great Western 4s series A 1988	Jan-July					First mortgage series A (3% fixed						
△ General inc mtge 4 1/2s Jan 1 2038	April		80 1/2	80 1/2	37	77 1/2 82 1/2	1% contingent interest) 1993	Jan-July	84 1/2	84 1/2	1	84 1/2 91
Chicago Indianapolis & Louisville Ry						Income mortgage series A 4 1/2% 2016	April	88	88	11	87 1/2 90	
△ 1st mortgage 4s inc series A Jan 1983	April		58 1/2	59	3	54 62	Denver & Salt Lake Income mortgage (3% fixed 1% contingent interest) 1993	Jan-July				
△ 2nd mortgage 4 1/2s inc ser A Jan 2003	April		54	54	9	54 59 1/2	Detroit Edison 3s series H 1970	June-Dec	*85 1/2	85	14	85 1/2 89
Chicago Milwaukee St Paul & Pacific RR						General and refund 2 1/2s series I 1982	May-Sep	72 1/2	72 1/2	10	72 1/2 78 1/2	
First mortgage 4s series A 1994	Jan-July		78 1/2	79	22	Gen & ref mtg 2 1/2s ser J 1985	Mar-Sep					
General mortgage 4 1/2s inc ser A Jan 2019	April		77	78	21	Gen & ref 3 1/2s ser K 1976	May-Nov					
4 1/2s conv increased series B Jan 1 2044	April	68	67	68	79 66 1/2 73	3 1/2s convertible debentures 1969	Feb-Aug	*87 1/2	87 1/2	2	86 1/2 89 1/2	
△ 5s inc deba ser A Jan 1 2065	Mar-Sep	66 1/2	66	67 1/2	3 1/2s conv deba 1971	Mar-Sep						
Chicago & North Western Ry						Gen & ref 2 1/2s ser N 1984	Mar-Sep					
△ Second mtgo conv inc 4 1/2s Jan 1 1999	April	63	62	63 1/2	Gen & ref 3 1/2s series O 1980	May-Nov						
First mortgage 3 1/2s series B 1999	Jan-July		61 1/2	65	258	Second gold 4s 1995	June-Dec					
1st mtge 2 1/2s ser A 1980	Jan-July					Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov					
4 1/2s income deba 1995	Mar-Sep		82 1/2	85		Detroit Tol & Ironon RR 2 1/2s ser B 1976	Mar-Sep					
1st mtge 5 1/2s ser C 1993	Feb-Aug	102	102	3	102 105	Diamond Gardner Corp 4s deba 1983	Apr-Oct					
Chicago Terre Haute & Southeastern Ry						Douglas Aircraft Co Inc						
First and refunding mtge 2 1/2s 4 1/2s 1994	Jan-July	64 1/2	64 1/2	1	64 69	4s conv subord debentures 1977	Feb-Aug	90	88 1/2 91	75	88 1/2 96 1/2	
Income 2 1/2s-1 1/2s 1994	Jan-July		62 1/2	63 1/2		5s f debentures 1978	Apr-Oct	99 1/2	99 99 1/2	27	99 105	
Chicago Union Station						Dow Chemical 2 3/4s debentures 1981	May-Nov	*94 1/2	96		94 1/2 96 1/2	
First mortgage 3 1/2s series F 1963	Jan-July		93 1/2	93 1/2		3s subordinated deba 1982	Jan-Jul	189	185 191	64	168 202	
First mortgage 2 1/2s series G 1963	Jan-July					Dresser Industries Inc 4 1/2s conv 1977	Mar-Sep	103	104 1/2	131	102 116 1/2	
Chicago & Western Indiana Ry Co						Duquesne Light Co 2 1/2s 1977	Feb-Aug	77	77	10	76 1/2 81 1/2	
1st coll trust mtge 4 1/2s ser A 1982	May-Nov		92 1/2	93		1st mortgage 2 1/2s 1979	Mar-Sep					
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct		77 1/2	78		1st mortgage 3 1/2s 1983	Apr-Oct					
1st mortgage 4 1/2s 1987	May-Nov		77 1/2	78		1st mortgage 3 1/2s 1988	Mar-Sep					
Cincinnati Union Terminal						1st mtge 4 1/2s 1989	Mar-Sep					
First mortgage gld 3 1/2s series E 1969	Feb-Aug		89 1/2	90 1/2		Eastern Gas & Fuel Associates 3 1/2s 1965	Jan-July					
First mortgage 2 1/2s series G 1974	Feb-Aug		81 1/2	81 1/2		Eastern Stainless Steel Corp						
○ I T Financial Corp 4s deba 1960	Jan-July	99 1/2	99 100	77	99 1/2 100 1/2	5s conv subord deba 1973	May-Nov	120 1/2	116 120 1/2	80	116 134 1/2	
3 1/2s debentures 1970	Mar-Sep		89 1/2	90 1/2		Edison El II (N Y) first cons gold 5s 1995	Jan-July	*104	118		106 112	
4 1/2s debentures 1971	April-Oct		97 1/2	97 1/2		Elgin Joliet & Eastern Ry 3 1/2s 1970	Mar-Sep	91	91	9	90 1/2 91 1/2	
Cities Service Co 3s s 1 deba 1977	Jan-July		79 1/2	79 1/2		El Paso & Southwestern first 5s 1965	April-Oct			10	101 1/2 102 1/2	
Cleveland Cincinnati Chicago & St Louis Ry						Energy Supply Schwaben Inc 5 1/2s 1973	Jan-July	*101			101 101	
General gold 4s 1993	June-Dec					Erie Railroad Co						
General 5s series B 1993	June-Dec					General mtge inc 4 1/2s ser A Jan 2015	April	56 1/2	56 1/2	130</td		

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 12

BONDS	New York Stock Exchange	Friday Interest Period	Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS	New York Stock Exchange	Friday Interest Period	Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High
Illinois Bell Telephone 2 1/4% series A 1981	Jan-July	74 74 1/4	12	74 80			New Jersey Bell Telephone 3 1/4% 1988	Jan-July	—	—	—	—	60 61
First mortgage 3s series B 1978	June-Dec	78 1/2 83 1/2	—	78 86			New Jersey Junction RR gtd first 4s 1986	Feb-Aug	—	71 1/2	—	—	74 1/2 74 1/2
IB Cent RR consol mtge 3 1/4% ser A 1979	May-Nov	—	—	89 1/2 —	—	89 1/2 89 1/2	New Jersey Power & Light 3s 1974	Mar-Sept	—	80	—	—	82 1/2 82 1/2
Consol mortgage 3 1/4% series B 1979	May-Nov	—	—	89 1/2 —	—	89 1/2 89 1/2	New Orleans Term 1st mtge 3 1/4% 1977	May-Nov	—	87	87	1	87 94
Consol mortgage 3 1/4% series C 1974	May-Nov	—	—	87 —	—	—	New York Central RR Co	—	—	—	—	—	
Consol mortgage 3 1/4% series F 1984	May-Nov	—	—	79 1/2 85 1/2	—	77 1/2 78 1/2	Consolidated 4s series A 1998	Feb-Aug	61 1/2	61 1/2 61 1/2	65	60 69	
1st mtge 3 1/4% series G 1980	Feb-Aug	—	—	77 1/2 85 1/2	—	77 1/2 78 1/2	Refunding & Impt 4 1/2% series A 2013	April-Oct	64 1/2	64 65	112	62 1/2 69 1/2	
1st mtge 3 1/4% series H 1989	Mar-Sep	74 1/2 85 1/2	—	78 80			Refunding & Impt 5s series C 2013	April-Oct	71	71 71 1/2	50	69 1/2 75 1/2	
3 1/2% s f debentures 1980	Jan-Jun	—	99	—	—	Collateral trust ds 1980	April-Oct	94 1/2	94 1/2 95	44	88 1/2 95 1/2		
Inland Steel Co 3 1/4% debt 1973	Mar-Sep	—	—	237 263 1/2			N Y Central & Hudson River RR	—	—	—	—	—	
1st mortgage 3 1/2% series I 1982	Mar-Sep	—	88	—	88 88	General mortgage 3 1/2% 1997	Jan-Jul	61	61 61 1/2	9	61 70 1/2		
1st mortgage 3 1/2% series J 1981	Jan-Jul	90 1/2 90 1/2	2	88 93		3 1/2% registered 1997	Jan-Jul	—	60	65	—	61 68 1/2	
1st mtge 4 1/2% ser K 1987	Jan-Jul	96 97 1/2	11	96 104 1/2		Lake Shore collateral gold 3 1/2% 1998	Feb-Aug	53	53 53	30	51 54 58 1/2		
1st mtge 4 1/2% series L 1989	Feb-Aug	99 1/2 99 1/2	18	99 1/2 104 1/2		3 1/2% registered 1998	Feb-Aug	51	51 51	2	50 54		
International Harvester Credit Corp 4 1/2% debt ser A 1979	May-Nov	—	98 1/2 99	25	98 1/2 104 1/2	Michigan Cent collateral gold 3 1/2% 1998	Feb-Aug	—	54 1/2	55	7	53 54 59 1/2	
International Minerals & Chemical Corp 3 1/2% conv subord debt 1977	Jan-Jul	92 92 1/2	56	90 96	3 1/2% registered 1998	Feb-Aug	—	51 1/2	52	13	50 56 58		
International Tel & Tel Corp 4 1/2% conv subord debt 1983	May-Nov	207	195 1/2 210	435	151 1/2 245	New York Chicago & St Louis Refunding mortgage 3 1/4% series E 1980	June-Dec	83 1/2	83 1/2 83 1/2	2	83 84		
Interstate Oil Pipe Line Co 3 1/2% s f debentures series A 1977	Mar-Sep	88 88	3	87 1/2 89 1/2	First mortgage 3s series F 1986	April-Oct	82	82	1	80 82			
Interstate Power Co 3% 1978	Jan-Jul	—	99	—	4 1/2% income debentures 1989	June-Dec	—	80	—	—	73 1/2 84 1/2		
I-T-E Circuit Breaker 4 1/2% conv 1982	April-Oct	88 88	11	90 135	N Y Connecting RR 2 1/4% series B 1975	April-Oct	—	65	69	1	65 69 1/2		
Jersey Central Power & Light 2 1/2% 1976	Mar-Sep	—	76 1/2	—	N Y & Harlem gold 3 1/2% 2000	May-Nov	—	82 1/2	82 1/2	—	82 1/2 84 1/2		
Jep Manufacturing 3% debt 1975	Mar-Sep	—	90 92	—	Mortgage 4s series A 2043	Jan-Jul	—	70 1/2	—	—	74 75		
KLM Royal Dutch Airlines 4 1/2% conv subord debt 1979	Mar-Sep	105 1/2	104 106 1/2	512	104 122 1/2	Mortgage 4s series B 2043	Jan-Jul	—	70 1/2	—	—	71 74	
Kanawha & Michigan Ry 4% 1990	Apr-Oct	—	—	79 79		N Y Lack & West 4s series A 1973	May-Nov	58 1/2	58 1/2	6	56 62 1/2		
Kansas City Power & Light 2 1/2% 1976	June-Dec	—	—	80 1/2 81 1/2	N Y New Haven & Hartford RR First & refunding mtge 4s ser A 2007	Jan-Jul	46 1/2	45 1/2 46 1/2	130	45 1/2 51 1/2			
Kansas City Southern Ry 3 1/2% ser C 1984	June-Dec	81 1/2	—	81 84	△General mtge conv inc 4 1/2% ser A 2022	May	25 1/2	25 1/2 26 1/2	150	25 1/2 33 1/2			
Kansas City Term Ry 2 1/2% 1976	Apr-Oct	75 81 1/2	—	81 81	1st mtge 4 1/2% series A 1973	Jan-Jul	71	75	—	70 74			
Karstadi (Duluth) 4 1/2% debt adj 1963	Jan-Jul	95 1/2 95 1/2	1	93 95	N Y Power & Light first mtge 2 1/2% 1975	Mar-Sep	78 1/2	78 1/2	13	78 82 1/2			
Kentucky Central 1st mtge 4% 1987	Jan-Jul	83 89	—	84 89 1/2	N Y & Putnam first consol gtd 4s 1993	April-Oct	63	63	1	61 64			
Kentucky & Indiana Terminal 4 1/2% 1981	Jan-Jul	45 1/2	—	45 1/2 45 1/2	N Y Susquehanna & Western RR Term 1st mtge 4s 1994	Jan-Jul	—	57	57	1	56 60		
Stampede 1961	Jan-Jul	92 95	—	93 96	1st & cons mtge 4s ser A 2004	Jan-Jul	—	51 1/2	55	—	50 54 57		
Plain 1961	Jan-Jul	96 1/2	—	92 95 1/2	△General mortgage 4 1/2% series A 2019	Jan-Jul	—	28	30	—	27 31 1/2		
4 1/2% unguaranteed 1961	Jan-Jul	94 1/2	—	92 92 1/2	N Y Telephone 2 1/4% series D 1982	Jan-Jul	—	72 1/2	72 1/2	2	71 78 1/2		
Kimberly-Clark Corp 3 1/2% 1983	Jan-Jul	87 89	—	91 95	Refunding mortgage 3 1/2% series B 1978	Feb-Aug	—	79	79	2	78 84		
Kings County Elec Lt & Power 6s 1997	April-Oct	—	123	—	Refunding mortgage 3s series F 1981	Jan-Jul	77 1/2	77 1/2	25	77 1/2 83			
Koppers Co 1st mtge 3s 1964	April-Oct	92 1/2 92 1/2	3	92 1/2 96 1/2	Refunding mortgage 3 1/2% series H 1989	April-Oct	—	72 1/2	79	—	75 81		
Kreuger & Toll 5s certificates 1959	Mar-Sep	2 1/2 2 1/2	20	1 1/2 2 1/2	Refunding mortgage 4 1/2% series J 1991	May-Nov	98 1/2	97	98 1/2	26	97 103		
Lake Shore & Mich South gold 3 1/2% '97	June-Dec	62 65 1/2	—	65 70	Ref mtg 4 1/2% series K 1993	Jan-Jul	91 1/2	92 1/2	20	91 97 1/2			
3 1/2% debenture 1997	June-Dec	—	63	—	Niagara Mohawk Power Corp General mortgage 2 1/2% 1980	Jan-Jul	—	74	75	—	74 79 1/2		
Lehigh Coal & Navigation 3 1/2% A 1970	April-Oct	79 79	1	72 80	General mortgage 2 1/2% 1980	April-Oct	—	74 1/2	76	—	76 78		
Lehigh Valley Coal Co 1st & ref 5s stamped 1964	Feb-Aug	98 1/2	98 1/2	1	96 99	General mortgage 3 1/2% 1983	April-Oct	77	77	4	77 85 1/2		
Lehigh Valley Harbor Terminal Ry 1st mortgage 5s extended to 1984	Feb-Aug	73 73 1/2	—	74 79	General mortgage 3 1/2% 1983	Feb-Aug	—	86	86	—	86 88		
Lehigh Valley Railway Co (N.Y.) 1st mortgage 4 1/2% extended to 1974	Jan-Jul	71 1/2 71 1/2	6	70 75	4 1/2% conv debentures 1972	Feb-Aug	116	114 1/2 117	224	114 1/2 130 1/2			
Lehigh Valley RR gen consol mtge bds Series A 4s fixed interest 2003	May-Nov	62 1/2	60 1/2 62 1/2	45	60 67 1/2	General mortgage 4 1/2% 1987	Mar-Sep	99 1/2	99 1/2 100 1/2	9	99 1/2 106 1/2		
Series B 4 1/2% fixed interest 2003	May-Nov	—	43 49 1/2	—	1st mortgage 2 1/2% 1980	Jan-Jul	—	74 1/2	76	—	74 79		
Series C 5 1/2% fixed interest 2003	May-Nov	—	57	—	1st & cons mtge 4s ser A 2004	Jan-Jul	—	51 1/2	55	—	50 54 57		
△Series D 4s contingent interest 2003	May	57 1/2	58	6	△General mortgage 4 1/2% series A 2019	Jan-Jul	—	28	30	—	27 31 1/2		
△Series E 4 1/2% contingent interest 2003	May	35	34 1/2 35 1/2	44	32 1/2 41 1/2	1st mtg 4 1/2% series A 1974	Mar-Sep	—	99 1/2	100 1/2	—	99 1/2 104 1/2	
△Series F 5s contingent interest 2003	May	36 1/2	37	15	1st mtg 4 1/2% series B 1973	Jan-Jul	—	72 1/2	72 1/2	2	72 78 1/2		
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	41 1/2 42 1/2	40	38 46	1st mtg 4 1/2% series C 1979	Mar-Sep	77 1/2	77 1/2	25	77 84 1/2			
Lexington & Eastern Ry first 5s 1965	April-Oct	71 1/2 71 1/2	13	71 74 1/2	1st mtg 4 1/2% series D 1982	Jan-Jul	—	99 1/2	100 1/2	—	99 1/2 106 1/2		
Libby McNeil & Libby 5s conv s f debt '76	June-Dec	99 1/2	99 1/2										

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 12

BONDS New York Stock Exchange										BONDS New York Stock Exchange									
	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1			Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1							
			Low High		Low High					Low High		Low High							
Philco Corporation— 4 1/2% conv subord deb 1984	Apr-Oct	109 1/2	103 1/4 110	527	103 1/4 114			Standard Oil (Indiana) 3 1/2% conv 1982	April-Oct	—	113 1/4 115 1/2	86	111 1/4 123						
Phillips Petroleum 2 1/2% debentures 1984	Feb-Aug	93 1/4	93 1/4	6	93 1/4 96			4 1/2% debentures 1983	April-Oct	98 1/2	98 1/2	52	98 100						
4 1/2% conv subord deb 1987	Feb-Aug	105 1/2	105 1/2 110 1/2	499	105 1/2 120 1/2			Standard Oil (N.J.) debentures 3 1/2% 1971	May-Nov	79 1/2	79 1/2	59	78 1/2 84 1/2						
Pillsbury Mills Inc. 3 1/2% s f deb 1972	June-Dec	89 1/4	89 1/4	5	89 1/4 91			2 1/2% debentures 1974	Jan-July	—	81 1/2	81 1/2	19	80 1/2 86 1/2					
Pittsburgh Bessemer & Lake Erie 2 1/2% 1999	June-Dec	72 1/2	—	—	76 76			Standard Oil Co (Ohio) 4 1/2% 1982	Jan-July	—	97	98 1/2	—	96 102					
Pittsburgh Cincinnati Chic & St Louis Ry— Consolidated guaranteed 4 1/2% ser H 1960	Feb-Aug	—	97 1/2	—	—			Stauffer Chemical 3 1/2% deb 1973	Mar-Sep	—	94	96 1/2	—	95 1/2 98 1/2					
Consolidated guaranteed 4 1/2% ser I 1983	Feb-Aug	—	97 1/2	—	—			Sunray Oil Corp 2 1/2% debentures 1966	Jan-July	—	90	90	1	90 92					
Consolidated guaranteed 4 1/2% ser J 1964	May-Nov	—	97 1/2	—	—			Superior Oil Co 8 1/2% deb 1981	Jan-July	—	90	92 1/2	—	90 93 1/2					
Pittsburgh Cinc Chicago & St Louis RR— General mortgage 6s series A 1970	June-Dec	—	90 1/4	90 1/4	4	87 1/2 94			Surface Transit Inc 1st mtge 6s 1971	May-Nov	—	86	86	1	83 87 1/2				
General mortgage 5s series B 1975	April-Oct	89	89	7	88 1/2 91 1/2			2 1/2% debentures 1972	Jan-July	—	81 1/2	81 1/2	1	84 84 1/2					
General mortgage 3 1/2% series E 1975	April-Oct	—	69 1/2	69 1/2	4	69 1/2 72 1/2			Swift & Co 2 1/2% debentures 1972	May-Nov	—	81 1/2	84	1	84 84 1/2				
Pitts Coke & Chem 1st mtge 3 1/2% 1964	May-Nov	—	93 1/2	—	—			2 1/2% debentures 1973	May-Nov	—	89	90	1	90 90 1/2					
Pittsburgh Consolidation Coal 3 1/2% 1965	Jan-Jul	—	92	93 1/4	—	92 93 1/2					90	90	1	90 92					
Pittsburgh Plate Glass 3s deb 1967	April-Oct	—	92 1/2	95	—	92 1/2 95					93 1/2	94	1	93 94					
Pittsburgh Youngstown & Ashtabula Ry— 1st gen 5s series B 1962	Feb-Aug	—	100	—	—	99 1/2 100					94 1/2	95	1	94 95					
Plantation Pipe Line 2 1/2% 1970	Mar-Sep	—	85	—	—	87 1/2 89 1/2					95 1/2	97 1/2	2	95 96 1/2					
3 1/2% s f debentures 1986	April-Oct	—	90 1/2	—	—	81 81					96 1/2	98 1/2	3	96 98 1/2					
Potomac Electric Power Co 3s 1983	Jan-Jul	—	—	—	—	79 81					98 1/2	99 1/2	3	98 99 1/2					
3 1/2% conv deb 1973	May-Nov	105 1/2	105 1/2 107	93	105 1/2 119						99 1/2	100	1	99 100					
Procter & Gamble 3 1/2% deb 1961	Mar-Sep	94	94	94 1/2	10	93 1/2 98 1/2					100 1/2	102	2	100 102					
Public Service Electric & Gas Co— 3s debentures 1963	May-Nov	93 1/2	93	93 1/4	47	91 97 1/2					101 1/2	102	48	101 1/2 127 1/2					
First and refunding mortgage 3 1/2% 1968	Jan-Jul	—	91	91	—	91 94					102 1/2	103	1	102 103					
First and refunding mortgage 5s 2037	Jan-Jul	—	—	—	107	110					103 1/2	104	2	103 104					
First and refunding mortgage 8s 2037	June-Dec	—	170 1/2	170 1/2	13	169 170 1/2					104 1/2	105	3	104 105					
First and refunding mortgage 3s 1972	May-Nov	82 1/2	82 1/2	82 1/2	89	82 1/2 89					105 1/2	106	4	105 106					
First and refunding mortgage 2 1/2% 1979	June-Dec	—	—	—	77 1/2	77 1/2					106 1/2	107	5	106 107					
3 1/2% debentures 1972	June-Dec	—	91	91	—	89 1/2 93					107 1/2	108	6	107 108					
1st and refunding mortgage 3 1/2% 1983	April-Oct	88 1/2	88	88 1/2	13	88 92					108 1/2	109	7	108 109					
3 1/2% debentures 1975	April-Oct	98 1/2	98 1/2	99 1/2	7	98 1/2 104					109 1/2	110	8	109 110					
4 1/2% debentures 1977	Mar-Sep	—	93	93	—	92 93					110 1/2	111	9	110 111					
Quaker Oats 2 1/2% debentures 1964	Jan-Jul	—	—	—	92	93					111 1/2	112	10	111 112					
Radio Corp of America 3 1/2% conv 1980	June-Dec	130 1/2	122	132 1/2	1,959	101 1/2 144 1/4					112 1/2	113 1/2	11	112 113					
Reading Co first & ref 3 1/2% series D 1995	May-Nov	71 1/2	71 1/2	72 1/2	7	70 1/2 72 1/2					113 1/2	114 1/2	12	113 114					
Reynolds (R.J.) Tobacco 3s deb 1973	April-Oct	—	84 1/2	84 1/2	2	84 1/2 87 1/2					114 1/2	115 1/2	13	114 115					
Rheem Mfg Co 3 1/2% deb 1975	Feb-Aug	—	85	85	5	85 87					115 1/2	116 1/2	14	115 116					
Rhine-Westphalia Elec Power Corp— △ Direct mtge 7s 1950	May-Nov	—	—	—	226	226					116 1/2	117 1/2	15	116 117					
△ Direct mtge 6s 1952	May-Nov	—	—	—	194	194					117 1/2	118 1/2	16	117 118					
△ Consol mtge 6s 1953	Feb-Aug	—	—	—	193 1/2	193 1/2					118 1/2	119 1/2	17	118 119					
Debt adjustment bonds— 5 1/2% series A 1978	Jan-Jul	—	—	—	102 1/2	102 1/2					119 1/2	120 1/2	18	119 120					
4 1/2% series B 1978	Jan-Jul	—	—	—	92 1/2	92 1/2					120 1/2	121 1/2	19	120 121					
4 1/2% series C 1978	Jan-Jul	—	—	—	92 1/2	94 1/2					121 1/2	122 1/2	20	121 122					
Eichfeld Oil Corp— 4 1/2% conv subord deb 1983	April-Oct	120	117 1/2	122	225	117 1/2 157					122 1/2	123 1/2	21	122 123					
Rochester Gas & Electric Corp— General mortgage 3 1/2% series J 1969	Mar-Sep	—	—	90	90	90 90					123 1/2	124 1/2	22	123 124					
Rohr Aircraft 5 1/2% conv deb 1977	Jan-Jul	119	116	121	164	115 133					124 1/2	125 1/2	23	124 125					

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 12											
STOCKS American Stock Exchange											
	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1		
	Par	Low High	Shares	Low High		Par	Low High	Shares	Low High		
Algonene Kunststoffs N V						Canadian Dredge & Dock Co Ltd					
Amer dep rcts Amer shares						Canadian Homestead Oils Ltd	106	13%	1% 1%	4,900	28 1/4 Jan
Algon Uranium Mines Ltd	14 1/2	14 1/2 14 1/2	2,600	14 1/2 Jun	17 1/2 Apr	Canadian Marconi	101	7 1/2	7 1/2 7 1/2	18,100	1 1/2 Jan
All American Engineering Co	8 1/2	8 1/2 8 1/2	3,600	6% Feb	9% May	Can Northwest Mines & Oils Ltd	1	1 1/2	1 1/2 1 1/2	7,200	1 1/2 Apr
Allied Corp warrants	8 1/2	8 1/2 8 1/2	31,900	7% Feb	9% Apr	Canadian Petrofina Ltd part pfd	10	14 1/2	14 1/2 14 1/2	500	11 1/2 Mar
Allis-Chalmers Mfg Co	4 1/2	4 1/2 5 1/2	4,000	3 1/2 Jan	5% Jun	Canadian Williston Minerals	86	1 1/2	1 1/2 1 1/2	300	1 1/2 Apr
Allied Art Pictures Corp	4 1/2	4 1/2 5	7,700	3% Jan	5% Mar	Canal-Randolph Corp	1	12 1/2	11 1/2 12 1/2	9,000	10 1/2 Apr
Allied 5 1/2% convertible preferred	50	50 50	1,000	8 1/2 Jan	11 1/2 May	Capital City Products	5	28	28 1/2 28 1/2	250	27 1/2 May
Allied Control Co Inc	51	50 1/2 53	900	36 1/2 Feb	65 1/2 Mar	Carey Baxter & Kennedy Inc	1	10 1/2	10 1/2 10 1/2	200	9 1/2 Jan
Allied Paper Corp	12 1/2	12 1/2 13 1/2	8,200	8% Feb	14 1/2 May	Carnation Co	5.50	59	59 62	300	54 1/2 Feb
Aliso Inc	15 1/2	13 1/2 15 1/2	10,500	11 1/2 Jan	17 1/2 Mar	Carolina Power & Light \$5 pfd	*	102 1/4	104 104	170	x102 1/4 Jun
Aluminum Co of America						Carreras Ltd					
\$3.75 preferred	100	78 1/2 79	350	78 1/2 May	86 Feb	American dep rcts B ord	2s 8d				1 1/2 Mar
American Beverage Corp	1	6 6	10,200	1% Jan	6% Jun	Carter (J W) Co	*	45 1/2	6	500	5 1/2 Jan
American Book Co	20	46 43 1/2 46	475	43 1/2 Jun	51 May	Casco Products Corp	*	7 1/2	7 1/2 8	4,300	4 1/2 Jan
American Electronics Inc	15 1/2	15 1/2 16 1/2	13,700	11 1/2 Jan	19 1/2 May	Castle (A M) & Co	10	21	19 1/2 21	1,000	17 1/4 Jan
American Laundry Machine	40	40 40 1/2	6,800	33 Jan	40 1/2 May	Catalin Corp of America	1	8 1/2	8 1/2 8 1/2	9,200	6 1/2 Jan
American Manufacturing Co						Cenco Instruments Corp	*	21 1/2	19 1/2 22	26,000	14 1/2 Jan
American Master Ce						Central Hadley Corp	1	3	2 1/2 3 1/2	13,000	2 1/2 Jan
American Natural Gas Co 6 1/2 pfd	35	31 1/2 32 1/2	125	31 1/2 Jun	36 Jan	Central Maine Power Co					
American Petroleum Inc class A	9 1/2	9 1/2 9 1/2	11,400	9% Jun	12 1/2 Jan	3.50% preferred	100	69 1/2	71 70	67 Jan	73 1/2 May
American Photocopy Equip Co	41 1/2	39 42 1/2	15,800	30 Apr	46 1/2 May	Central Power & Light 4% pfd	100	18 1/2	18 1/2 19	1,800	14 1/2 Jan
American Seal-Kap Corp of Del	15 1/2	12 1/2 16 1/2	61,800	10 1/2 Jan	16 1/2 Jun	Central Securities Corp common	1	28 1/2	28 1/2 28 1/2	25	26 1/2 Feb
American Thread 5% preferred	5	4 1/2 4 1/2	800	4% Jun	4 1/2 Feb	Century Electric Co	10	9 1/2	10 1/2 10 1/2	1,400	9 1/2 Feb
American Writing Paper						Century Investors Inc common	2				23 1/2 Jan
Americo Oil Co class A	3 1/2	3 1/2 3 1/2	1,400	3% Jan	5 Apr	Convertible preference	10				32 Apr
Anacon Lead Mines Ltd	200	34 3/4 7 1/2	13,000	44 Jan	1 1/4 Jan	Chamberlin Co of America	2.50	7	7 7	400	6 1/2 Jan
Anchor Post Products						Charter Oil Co Ltd	1	1 1/2	1 1/2 1 1/2	4,300	1 1/2 Apr
Anglo Amer Exploration Ltd	4.75					Cherry-Burrell Corp	5	13 1/2	14 1/2 14	600	11 1/4 Jan
Anglo-Lautaro Nitrate Corp "A" shares	2.40	7 1/2 8	5,200	6% Jan	9 1/2 Apr	Chesapeake-Pond's Inc	10	130	127 130 1/2	950	10 1/2 Jan
Angostura-Wupperman						Chicago River & Machine	4	37 1/2	36 1/2 37 1/2	500	33 1/2 Jan
Anikan Chemical & Film Corp	20c	17 1/2 18 1/2	31,300	13 1/2 Jun	19 1/2 Jun	Chief Consolidated Mining	1	11 1/2	11 1/2 12	9,500	1 1/2 Jun
Appalachian Power Co 4 1/2% pfd	100	89 1/2 91 1/2	430	89 1/2 Jun	99 1/2 Mar	Christiana Oil Corp	1	54 1/2	55 1/2 62	13,700	5 1/2 May
Arkansas Fuel Oil Corp	34	x33 1/2 35	15,300	31 1/2 Apr	41 1/2 Jan	Chromalloy Corp	100	38 1/2	37 1/2 40 1/2	21,400	24 1/2 Jan
Arkansas Louisiana Gas Co	65 1/2	64 1/2 68 1/2	15,900	46% Jan	68 1/2 May	Cinerama Inc	10	43 1/2	43 1/2 51 1/2	16,000	2 1/2 Jan
Arkansas Power & Light 4.72% preferred	100	91 91	25	90 Jun	100 Jan	Clark Controller Co	1	26 1/2	27 27	2,100	19 1/2 Jan
Armour & Co warrants	14 1/2	14 1/2 15 1/2	3,800	11 1/2 Jan	21 Feb	Clarostat Manufacturing Co	1	7 1/2	7 1/2 7 1/2	9,400	4 Jan
Armstrong Rubber class A	30 1/2	x20 1/2 30 1/2	20,900	21 Jan	33 1/2 May	Clary Corporation	1	8 1/2	8 1/2 9	9,000	5 1/2 Jan
Arnold Alcoa Aluminum Co	10 1/2	9 1/2 10 1/2	87,100	5 1/2 Feb	11 1/2 May	Claussner Hosiery Co	10				12 1/2 Apr
Convertible preferred	12 1/2	12 1/2 13 1/2	16,500	6 1/2 Mar	13 1/2 May	Clayton & Lambert Manufacturing	4	7 1/2	8 1/2 8 1/2	600	7 Apr
Arco Equipment Corp	2.50	22 24 1/2	1,300	22 Jun	29 1/2 Mar	Clopay Corporation	1	3 1/2	3 1/2 3 1/2	8,600	2 1/2 Jan
Asamera Oil Corp Ltd	400	1% 1 1/2 1 1/2	12,700	1 1/2 Apr	2 1/2 Feb	Club Aluminum Products Co	1	52 1/2	53 1/2 54 1/2	300	5 1/2 Jan
Associated Electric Industries American dep rcts reg	51					Coastal Caribbean Oils vtc	100	1 1/2	1 1/2 1 1/2	35,400	1 1/2 Jan
Associated Food Stores Inc	3 1/2	3 1/2 3 1/2	2,000	3 1/2 Jan	5 1/2 Jan	Cockshutt Farm Equipment Co	1	15 1/2	14 1/2 15 1/2	7,400	12 1/2 Mar
Associated Laundries of America	2 1/2	2 1/2 2 1/2	5,600	2 1/2 Jan	3 1/2 Apr	Colon Oil Co Ltd	1	24 1/2	24 1/2 24 1/2	100	24 1/2 Jun
Associated Oil & Gas Co	13 1/2	12 1/2 13 1/2	78,000	2 1/2 Jan	15 1/2 Jun	Colonial Sand & Stone Co	1	23 1/2	23 1/2 23 1/2	2,800	18 Jan
Associated Stationers Supply Co	28 1/2	30	150	21 1/2 Jan	30 Jun	Community Public Service	10	22 1/2	22 1/2 23	500	22 1/2 Jun
Associated Tel & Tel Class A participating	100	103 1/2 103 1/2	10	102 Apr	106 1/2 Jan	Como Shoe Machinery					
Atlanic Coast Indus Inc	2 1/2	2 1/2 2 1/2	3,100	1% Jan	3 1/2 Apr	Vtc ext to 1965	1	8 1/2	9 1/2 9 1/2	2,000	8 Feb
Atlantic Coast Line Co						Connelly Containers Inc	500				5 May
Atlantic del Golfo Sugar	3	2 1/2 3 1/2	6,400	2 1/2 May	6 1/2 Jan	Consol Cuban Petroleum Corp	20c	1 1/2	1 1/2 1 1/2	29,200	6 1/2 Jan
Atlas Consolidated Mining & Development Corp 10 pence	100	14 1/2 14 1/2	17,800	13 May	20 Mar	Consol Diesel Electric Corp	100	6	6 6 6	9,400	2 1/2 Apr
Atlas Corp option warrants	3 1/2	3 1/2 3 1/2	34,000	3 May	4 1/2 Jan	Consolidated Mining & Smelt Ltd	21	x20 1/2	21 21	4,200	23 1/2 Apr
Atlas Plywood Corp	15 1/2	13 1/2 15 1/2	39,000	9 1/2 Jan	15 1/2 Jun	Consolidated Royalty Oil	1	7 1/2	8 8	800	7 1/2 Jun
Atma Devices Inc	100	19 1/2 20 1/2	3,300	15 1/2 Feb	26 1/2 Apr	Consolidated Sun Ray Inc	1	5 1/2	4 1/2 5 1/2	20,600	10 1/2 Mar
Automatic Steel Products Inc com	5	5 1/2 5 1/2	400	3 1/2 Jan	7 1/2 Mar	Continental Air Lines Inc	1.25	9 1/2	9 1/2 9 1/2	37,800	7 1/2 Jan
Non-voting non-cum preferred						Continental Aviation & Engineering	1	15	16 16	3,100	

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 12									
STOCKS American Stock Exchange									
	Friday Last	Week's Range	Sales for Week	Shares	Range Since Jan. 1	Low	High	Par	Stocks American Stock Exchange
		Low	High		Low	High			
Electric Bond & Share	5	33	32 1/4 - 34	11,400	32 1/4 Jun	38 Apr			International Breweries Inc.
Electrographic Corp.	1	-	17 1/2 - 17 3/4	600	14 1/2 Jan	21 May			International Holdings Ltd.
Electronic Communications Inc.	1	37 1/4	36 1/2 - 39	2,800	28 1/2 Feb	44 1/4 Apr			International Petroleum Co Ltd.
Electronica Corp of America	1	11 1/2	10 3/4 - 12 1/2	3,600	9 1/2 Jan	16 1/2 Mar			International Products
El-Tronics Inc.	50	1 1/2	1 - 1 1/2	12,900	1 Jan	2 1/2 Mar			International Resistance Co.
Empire Air Freight Corp.	20c	30	x27 - 30	2,400	19 Jan	33 1/2 May			Intex Oil Company
Empire District Electric 5% pfd	100	-	99 1/2 - 100	120	98 Jan	104 Feb			Investors Royalty
Empire Millwork Corp.	1	10 1/4	10 - 10 3/4	7,700	9 1/2 May	11 1/2 Jan			Iowa Public Services Co 3.90% pfd
Equity Corp common	10c	4 1/2	4 1/2 - 4 7/8	26,200	3 1/2 Jan	6 1/2 Mar			Iron Fireman Manufacturing
\$2 convertible preferred	1	48 1/2	47 - 48 1/2	800	40 1/2 Jan	60 1/2 Mar			Ironite Inc.
Kris Forge & Steel Corp common	1	7 1/2	7 1/2 - 8	6,700	7 1/2 Apr	9 1/2 Mar			Irving Air Chute
6% cum 1st preferred	10	11 1/4	10 3/4 - 11 1/4	700	10 1/2 Jun	13 Mar			Israel-American Oil Corp
Erie Manufacturing Co	1	10	9 1/2 - 10	1,000	9 1/2 May	11 1/2 Jan			Class A
Esquire Inc.	1	-	7 - 7 1/2	1,300	7 1/2 Jun	11 1/2 Mar			Israel-Mediterranean Petrol Corp Inc.
Eureka Corporation Ltd.	\$1 or 25c	-	1/4 - 1/4	12,100	1 1/2 Jan	1 1/2 Jan			1c
Eureka Pipe Line	10	18 1/2	17 - 19 1/2	940	14 1/2 Jan	25 Jan			
F									J
Factor (Max) & Co class A	1	18 1/2	18 - 19 1/2	4,600	12 1/2 Jan	22 1/2 Apr			Jeannette Glass Co
Fairchild Camera & Instrument	1	129 1/2	121 - 131 1/2	7,900	50 1/2 Jan	138 1/2 May			Jetronic Industries Inc.
Fajardo Eastern Sugar Associates									Jupiter Oils Ltd.
Common shs of beneficial int	1	-	15 1/2 - 16 1/2	2,000	15 1/2 Apr	18 1/2 Jan			
\$2 preferred	30	28 1/2	28 1/2 - 29	125	27 1/2 Jan	30 May			Kaiser Industries Corp.
Faraday Uranium Mines Ltd.	1	-	3 1/2 - 3 1/2	5,800	3 1/2 May	3 1/2 Jan			Kaltman (D) & Company
Fargo Oils Ltd.	1	5 1/2	5 1/2 - 5 1/2	18,800	5 1/2 Jun	8 Feb			Kansas Gas & Electric 4 1/2% pfd
Felmont Petroleum Corp.	1	6 1/2	6 1/2 - 6 1/2	8,100	6 1/2 May	7 1/2 Jan			Katz Drug Company
Filmways Inc.	25c	7	6 1/2 - 7 1/2	4,300	6 1/2 May	9 1/2 Feb			Kaweeke Chemical Col.
Financial General Corp.	10c	10 1/2	10 1/2 - 11 1/2	5,900	9 1/2 Jan	12 1/2 Apr			Kennedy's Inc.
Firths-Sterling Inc.	2.50	10 1/2	9 1/2 - 10 1/2	19,700	8 1/2 Jan	12 1/2 Mar			Kidde (Walter) & Co.
Fishman (M H) Co Inc	1	-	12 1/2 - 12 1/2	100	11 1/2 Jan	13 1/2 Feb			Kin-Ark Oil Company
Flying Tiger Line Inc.	1	-	15 1/2 - 17 1/2	26,500	11 1/2 Jan	20 Apr			Kingsford Company
Ford Motor of Canada									Kingston Products
Class A non-voting	*	179 1/2	179 1/2 - 184 1/2	6,150	111 1/2 Jan	184 1/2 Jun			Kirby Petroleum Co.
Class B voting	*	187 1/2	184 - 187 1/2	540	114 1/2 Jan	187 1/2 Jun			Kirkland Minerals Co. Ltd.
Ford Motor Co Ltd									Klein (S) Dept Stores Inc.
American dep rcts ord reg	1	9 1/2	8 1/2 - 9 1/2	7,400	6 1/2 Jan	9 1/2 May			Kleinert (I B) Rubber Co.
Fox Head Brewing Co	1.25	2	1 1/2 - 2 1/2	4,300	1 1/2 Jan	3 Mar			Knott Hotels Corp.
Fresnillo (The) Company	1	4 1/2	4 1/2 - 4 1/2	3,300	4 1/2 Jun	5 1/2 Jan			Knox Corp class A
Fuller (Geo A) Co	5	37	37 - 38 1/2	1,300	34 1/2 Jan	48 Jan			Kobacker Stores
G									Kropp (The) Forge Co.
Gatineau Power Co common	*	-	107 - 107	20	39 Feb	48 May			Krueger Brewing Co.
5% preferred	100	-	107 - 107	20	107 Jan	107 Jan			L
Gelman Mfg Co	1	-	3 1/2 - 3 1/2	100	3 Feb	4 1/2 Feb			L'Aiglon Apparel Inc.
General Alloys Co	1	4 1/2	4 1/2 - 5 1/2	3,800	1 1/2 Jan	8 1/2 Mar			La Consolidada S A
General Builders Corp common	1	5 1/2	5 1/2 - 5 1/2	3,800	4 1/2 Jan	7 1/2 Mar			75 pesos
5% convertible preferred	25	-	24 1/2 - 25 1/2	300	20 1/2 Jan	29 1/2 Jan			Lake Shores Mines Ltd.
General Development Corp	1	17 1/2	17 1/2 - 19 1/2	29,300	17 1/2 May	23 1/2 Apr			Lake Foundry Corp.
General Electric Co Ltd									Lamb Industries
American dep rcts ord reg	1	-	30 1/2 - 31 1/2	3,300	4 1/2 Mar	5 1/2 Jan			Lamson Corp of Delaware
General Fireproofing	*	30 1/2	30 1/2 - 31 1/2	3,300	30 1/2 Jun	37 Feb			Lamson & Sessions Co.
General Indus Enterprises									Lamson Industries Inc.
General Plywood Corp	50c	25	21 1/2 - 25 1/2	32,600	18 1/2 Jan	27 1/2 Mar			La Salle Extension University
General Stores Corporation	1	4 1/2	4 1/2 - 4 1/2	2,500	4 May	6 1/2 Jan			Lear Inc.
General Transistor Corp	25c	7 1/2	6 1/2 - 7 1/2	7,100	49 Jan	88 1/2 Apr			Lefcourt Realty Corp.
Genung's Incorporated	1	12	11 1/2 - 12 1/2	2,900	10 1/2 Jan	13 1/2 Mar			Leonard Refineries Inc.
Georgia Power \$5 preferred	*	-	93 - 94 1/4	275	93 Jun	97 Feb			Le Tourneau (R G) Inc.
Giant Yellowknife Gold Mines	1	8 1/2	7 3/4 - 8 1/2	8,900	6 1/2 Apr	9 1/2 May			Liberty Fabrics of N Y com
Gilbert (A C) Co	*	11 1/2	11 1/2 - 12	300	8 1/2 Jan	13 1/2 Apr			5 cumulative preferred
Glenmore Distilleries class B	1	13	13 - 13	200	11 1/2 Jan	15 Jan			Lithium Corp of America Inc.
Globe Union Co Inc	*	15	14 1/2 - 15	1,800	14 1/2 Jun	19 1/2 Jan			Locke Steel Chain
Gobel (Adolf) Inc	1	27 1/2	25 1/2 - 27 1/2	2,800	20 1/2 Jan	27 Jun			Lodge & Shipley (The) Co.
Gold Seal Products Corp cl A	10c	3 1/2	3 1/2 - 3 1/2	2,300	1 1/2 Jan	4 Mar			Longines-Wittnauer Watch Co.
Goldfield Consolidated Mines	1	7 1/2	6 1/2 - 7 1/2	4,000	5 1/2 Mar	11 1/2 Mar			Louisiana Land & Exploration
Goodman Manufacturing Co	16 1/2	21 1/2	19 1/2 - 21 1/2	3,000	18 1/2 Apr	24 Jan			Lunkenheimer (The) Co.
Gorham Manufacturing	4	31 1/2	31 1/2 - 33 1/2	1,300	31 1/2 Jan	35 1/2 May			Lynch Corp
Grand-Rapids Varnish	1	-	9 1/2 - 9 1/2	900	7 1/2 Feb	10 Jun			M
Gray Manufacturing Co	5	-	12 1/2 - 13 1/2	2,900	10 1/2 Jan	16 1/2 Mar			Macfadden Publications Inc.
Great Amer Industries Inc.	10c	12 1/2	11 1/2 - 13 1/2	6,600	10 1/2 Jan	16 1/2 Mar			Mack Trucks Inc warrants
Great Lakes Oil & Chemical Co	1	1 1/2	1 1/2 - 1 1/2	10,700	1 1/2 Jan	3 1/2 May			Magellan Petroleum Corp
Great Western Financial Co	1	43	42 1/2 - 45	11,700	35 1/2 Jan	56 1/2 Apr			Voting trust cts w i
6% preferred series A	30	6 1/2	6 1/2 - 7 1/2	3,900	5 Jan	8 1/2 Feb			Mages Sporting Goods
Greer Hydraulics	50c	7 1/2	7 1/2 - 7 1/2	2,500	25 Jan	26 Jun			Magna OH Corporation
Gribble Freehold Leases	9c	2 1/2	2 1/2 - 2 1/2	5,800	2 1/2 Jun	5 1/2 Feb			Maine Public Service Co.
Griesedieck Company	1	-	13 - 13	100	11 1/2 Jan	13 1/2 Apr			Mangel Stores
Grocery Stores Products	5	-	13 - 13	100	11 1/2 Jan	13 1/2 Apr			Mansfield Tire & Rubber new
Gulf Films Company Inc	10c	1 1/2	1 1/2 - 1 1/2	12,400	1 1/2 May	3 Feb			Rights (expire June 16)
Gulf States Land & Industries	50c	14	14 - 14 1/2	200	10 1/2 Jan	18 1/2 May			Marconi International Marine
Gulf & Western Corp	1	11 1/2	11 - 11 1/2	1,300	8 1/2 Jan	13 1/2 Apr</td			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 12

STOCKS American Stock Exchange	Friday Last Sale Price Par	Week's Range of Prices Low High		Sales for Week Shares		Range Since Jan. 1 Low High		STOCKS American Stock Exchange	Friday Last Sale Price Par	Week's Range of Prices Low High		Sales for Week Shares		Range Since Jan. 1 Low High	
		Low	High	Low	High	Low	High			Low	High	Low	High		
National Union Electric Corp.	30c	3%	3 1/4	4	10,100	2% Jan	4% May	St Lawrence Corp Ltd	*	18 1/4	17 1/2	13 1/4	13,200	17 Jan	20 1/4 Mar
Nestle-Le Mire Co.	1	—	17 1/2	18 1/2	800	13 1/4 Jan	20 Feb	Salem-Brosius Inc.	2.50	17 1/2	17	18 1/4	4,400	17 Jun	24 1/2 Mar
New England Tel & Tel	100	166	165 1/2	171 1/2	2,680	160 Jan	184 1/2 Mar	San Carlos Milling Co Ltd	16 pesos	10 1/2	10 1/2	10 1/2	100	7 Mar	11 1/2 Apr
New Haven Clock & Watch Co.	1	3 1/2	3 1/2	3 1/2	23,800	1 1/2 Feb	5 1/2 Mar	San Diego Gas & Electric Co	—	—	—	—	—	19 May	22 Feb
New Iridia Min & Chem Co.	50c	1	1	1 1/4	18,000	1 1/2 Jan	1 1/2 Mar	Sapphire Petroleum Ltd	20	—	—	—	—	17 1/2 Jan	20 Apr
New Jersey Zinc	25c	28 1/2	27 1/2	29 1/2	17,200	24 1/2 Apr	29 1/2 Jun	Sarco Petroleums Ltd	20	—	17 1/2	17 1/2	200	16 1/2 May	19 1/2 Mar
New Mexico & Arizona Land	1	20 1/2	18 1/2	20 1/2	5,000	15 1/2 Jan	22 1/2 Mar	Saxon Paper Corp	25c	6	6	6	2,300	5 1/2 Jan	7 1/2 Jan
New Pacific Coal & Oils Ltd	20c	1	7 1/2	1	50,200	3 1/2 Jun	1 1/2 Mar	Sayre & Fisher Co	1	6 1/2	6 1/2	7	4,300	5 1/2 Jan	7 1/2 Jan
New Park Mining Co.	1	2 1/2	2 1/2	2 1/2	22,600	1 1/2 Jan	2 1/2 May	Scurry-Rainbow Oil Co Ltd	3.50	9 3/4	9 3/4	10 1/2	7,100	9 1/2 Jun	14 1/2 Feb
New Process Co.	—	—	—	—	110	Feb	146 Apr	Seaboard Western Airlines	1	12 1/2	11 1/2	12 1/2	7,700	9 1/2 Mar	14 1/2 Apr
New Superior Oils	1	—	1 1/2	1 1/2	600	1 1/2 May	1 1/2 Feb	Seaport Metals Inc	10c	4 1/2	4 1/2	5	6,200	2 1/2 Jan	6 1/2 Mar
New York Auction Co.	—	26 1/2	26 1/2	27 1/2	2,500	17 1/2 Jan	27 1/2 Jun	Securities Corp General	1	3 1/2	3 1/2	3 1/2	200	1 1/2 Jan	5 1/2 Apr
New York & Honduras Rosario	3.33 1/3	26	25 1/2	27 1/2	1,000	22 Feb	29 1/2 Mar	Security Frechold Petroleum	—	5 1/2	5 1/2	6 1/2	400	21 1/2 May	23 1/2 Mar
New York Merchandise	10	—	—	—	—	17 1/2 Feb	34 May	Seaborg (The) Corp	1	18 1/2	16 1/2	18 1/2	31,200	13 1/2 Jan	20 1/2 May
Nickel Rim Mines Ltd	10	—	—	—	—	1 1/2 Jun	1 1/2 Mar	Seaman Bros Inc	—	39 1/2	38 1/2	40 1/2	4,500	28 Jan	41 1/2 May
Nipissing Mines	1	—	—	—	—	—	—	Sentry Corp	10c	1 1/2	1 1/2	1 1/2	44,800	1 1/2 Jan	3 1/2 Mar
Noma Lites Inc.	1	11 1/2	11 1/2	12 1/2	18,400	11 Jun	14 1/2 Feb	Serrick Corp class B	1	14 1/2	13 1/2	14 1/2	3,200	12 Mar	14 1/2 May
Rights (expire June 26)	—	—	—	—	42,300	7 Jun	1 Jun	Servco Corp of America	1	28 1/2	28 1/2	28 1/2	2,900	14 1/2 Feb	43 1/2 Mar
Norfolk Southern Railway	1	—	—	—	600	6 1/2 May	8 1/2 Feb	Servomechanisms Inc	20c	13 1/2	12 1/2	13 1/2	15,100	35 Jan	54 1/2 Apr
North American Cement class A	10	36 1/2	35 1/2	39	1,740	33 Jan	40 1/2 Feb	Seton Leather Co	—	44	44	44	25	6 1/2 Jan	8 1/2 Mar
Class B	10	—	39	39	100	33 1/2 Jan	40 1/2 Feb	Shattuck Denn Mining	5	7 1/2	7	7 1/2	2,100	6 1/2 Jan	8 1/2 Mar
North American Royalties Inc.	1	4 1/2	4 1/2	4 1/2	1,700	4 Jan	5 1/2 Mar	Shawinigan Water & Power	—	31 1/2	31 1/2	32	400	31 1/2 May	36 1/2 Jan
North Canadian Oils Ltd.	25	3 1/2	3 1/2	3 1/2	16,200	3 Jun	4 1/2 Feb	Sherman Products Inc	1	4 1/2	4 1/2	4 1/2	2,500	3 1/2 Jan	4 1/2 Mar
Northeast Airlines	1	6 1/2	6 1/2	6 1/2	2,800	6 1/2 Jan	8 1/2 Mar	Sherwin-Williams common	25	219 1/2	208 1/2	219 1/2	1,300	102 1/2 Feb	250 1/2 Jan
North Penn RR Co.	1	—	74 1/2	74 1/2	10	67 1/2 Jan	74 1/2 May	4% preferred	100	—	95	95	10	94 1/2 Jan	99 1/2 Mar
North Rankin Nickel-Mines Ltd.	50	1 1/2	1 1/2	1 1/2	125,300	1 1/2 Jun	2 1/2 May	Sherwin-Williams of Canada	—	49 1/2	49 1/2	50	100	48 Mar	54 1/2 Feb
Northern Ind Pub Serv 4 1/4% pfd	100	87 1/4	86 1/4	88	280	84 Apr	Shoe Corp of America	3	27 1/2	27 1/2	27 1/2	800	19 1/2 Jan	29 1/2 Apr	
Northspan Uranium Mines Ltd.	1	1 1/2	1 1/2	1 1/2	17,100	1 May	2 1/2 Jan	Siboney-Caribbean Petroleum Co	10c	1 1/2	1 1/2	1 1/2	12,400	33 Jan	36 Jan
Warrants	—	—	—	—	9,300	1 1/2 May	1 1/2 Jan	Sicks Breweries Ltd	—	36 1/2	36 1/2	37	9,400	36 Mar	46 Jan
Nuclear Corp of Amer A (Del.)	100	2 1/2	2 1/2	2 1/2	22,700	1 1/2 Jan	4 1/2 Jan	Signal Oil & Gas Co class A	2	—	—	—	—	24 Apr	25 1/2 Jan
O	—	—	—	—	—	—	Class B	2	—	—	—	—	—	25 1/2 Jan	
Ogden Corp	50c	22 1/2	21 1/2	23 1/4	17,900	18 1/2 Jan	26 1/2 May	Simmons-Boardman Publications	—	38	38	50	35	Jan	38 1/2 Feb
Ohio Brass Co.	—	35 1/2	35 1/2	36 1/2	700	35 1/2 Jun	40 1/2 Mar	Simpsone's Ltd	—	36 1/2	36 1/2	37	2,300	33 1/2 Jan	39 1/2 Apr
Ohio Power 4 1/2% preferred	100	90	90	90	480	90 1/2 May	98 1/2 Mar	Sindair Venezuelan Oil Co.	1	145 1/2	145 1/2	145 1/2	20	125 May	187 1/2 Jan
Oknita Oils Ltd.	90c	—	1	1	1,800	1 May	1 1/2 Jan	Singer Manufacturing Co	20	49 1/2	48 1/2	50	10,900	45 1/2 May	54 1/2 Jan
Old Town Corp common	1	—	3 1/2	3 1/2	300	2 1/2 Jan	4 1/2 Feb	Singer Manufacturing Co Ltd	—	—	—	—	—	—	—
40c cumulative preferred	7	—	4 1/2	4 1/2	300	4 1/2 Jan	5 1/2 May	Amer dep rcts ord registered	£1	5 1/2	5 1/2	5 1/2	1,000	4 Jan	13 1/2 Jan
O'Kiep Copper Co Ltd Amer shares	10s	73	69 1/2	76 1/2	2,260	66 1/2 Apr	Skyltron Electronics & Telev Corp	10c	7	6 1/2	6 1/2	12,700	5 1/2 Jan	10 1/2 Mar	
Opelika Mfg Corp	—	16 1/2	16 1/2	16 1/2	1,300	15 1/2 Apr	Slick Airways Inc	5	5 1/2	5 1/2	5 1/2	32,900	3 1/2 Jan	5 1/2 Mar	
Overseas Securities	—	20	20	21 1/4	600	16 1/2 Jan	22 Feb	Smith (Howard) Paper Mills	—	—	—	—	—	47 1/2 Mar	
Oxford Electric Corp.	1	7 1/2	6 1/2	7 1/2	8,900	5 1/2 Jan	10 Mar	Sonotone Corp	1	13	12 1/2	13 1/2	11,000	41 1/2 Jan	47 1/2 Mar
P	—	—	—	—	—	—	—	Soss Manufacturing	—	7 1/2	7 1/2	7 1/2	900	7 1/2 May	9 1/2 Mar
Pacific Clay Products	10	32 1/2	32	32 1/2	2,500	28 Apr	South Coast Corp	—	24	24	24	300	20 1/2 Jan	25 1/2 Mar	
Pacific Gas & Electric 6% 1st pfd.	25	30 1/2	30 1/2	30 1/2	2,300	30 May	South Penn Oil Co	12.50	35	x34 1/2	x35 1/2	11,600	34 1/2 Jun	39 1/2 Feb	
5 1/2% 1st preferred	25	27 1/2	27	27 1/2	900	26 1/2 May	Southern California Edison	—	55 1/2	55 1/2	55 1/				

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 12

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Par	Low	High	Low	High
U						
Unexcelled Chemical Corp.	5	15	14	15½	8,700	7½ Jan 16½ May
Union Gas Co of Canada	*	17	17	17½	800	16½ Feb 17½ Jun
Union Investment Co.	4	11½	11½	11½	200	10 Feb 12 Apr
Union Stock Yards of Omaha	20	-	25½	26½	200	23½ Jan 27 Mar
United Aircraft Products	50c	8½	7½	8½	5,100	7½ Jan 10% Apr
United Asbestos Corp.	1	4½	4½	5½	3,500	4½ Jun 7½ Jan
United Canopy Oil & Gas Ltd vtc.	1	1½	1½	1½	7,100	1½ Jun 2½ Jan
United Cuban Oil Inc.	10c	1½	1½	1½	9,600	1½ Jun 3½ Jan
United Elastic Corp.	*	47	47	49	900	35 Feb 49½ Jan
United Milk Products	5	7½	7½	8½	800	4½ Feb 11½ Mar
United Molasses Co Ltd	-	-	-	-	-	-
Amer dep rts ord registered	10s	-	4½	4½	100	4½ May 5½ Jan
United N RR & Canal	100	-	189	189	40	180 Jan 190 May
United Pacific Aluminum	1	21½	20	22½	3,500	16½ Mar 27½ Apr
U S Air Conditioning Corp.	50c	5½	5½	5½	2,200	4½ Jan 7½ Jan
U S Ceramic Tile Co.	1	10½	10½	10½	900	9½ Jan 13½ Mar
U S Foil class B	1	62½	58½	65½	64,600	41½ Feb 65½ Jun
U S Rubber Reclaiming Co.	1	6	5½	6	900	3½ Jan 9½ Mar
United Stores Corp.	500	5½	5	5½	1,000	2½ Jan 14 Feb
Universal American Corp.	25c	6%	5½	6%	37,100	1½ Jan 9½ Mar
Universal Consolidated Oil	10	45	44	45½	900	44 Jun 53 Jan
Universal Controls Inc.	1	64½	61	67½	12,500	37½ Jan 102 Mar
New common w	25c	16½	15½	16½	27,800	15½ Jun 17½ May
Universal Insurance	15	34½	34½	34½	60	30 Jan 35 Apr
Universal Marion Corp (Fla)	14	19½	18½	20	19,700	13½ Jan 22½ May
Universal Winding Co	5	65%	61	69	11,700	51 Apr 76½ Apr
New common w	*	33	32½	33	900	32½ Jun 33 Jun
Utah-Idaho Sugar	5	7½	7½	7½	3,700	6½ Jan 8 Feb
V						
Valspar Corp.	1	10½	10½	11½	1,700	6 Jan 13½ Apr
Vanadium-Alloys Steel Co.	5	41½	39½	41½	2,000	35½ Mar 44½ Jan
Van Norman Industries warrants	6½	5½	6½	6½	3,400	4½ Jan 6½ Apr
Victoreen (The) Instrument Co.	1	14	13½	14½	23,600	6½ Feb 19½ May
Vinco Corporation	1	4½	4	4½	3,900	3½ Jan 5½ Mar
Virginia Iron Coal & Coke Co.	2	8½	7½	8½	163,300	3½ Jan 8½ Jun
Vita Food Products	25c	14½	14½	14½	1,100	14½ Apr 19½ Jan
Vogt Manufacturing	*	10½	10½	10½	700	9½ Jan 13½ Mar
W						
Waco Aircraft Co.	*	7½	7½	7½	400	2½ Jan 14½ Mar
Wagner Baking voting trust ctfs.	*	-	3½	3½	3,300	HOD 2½ Jan 16½ Mar
7% preferred	100	-	-	-	-	-
Waitt & Bond Inc common	1	-	2½	2½	200	7½ Feb 8½ May
\$2 cumulative preferred	30	-	23	23	50	23 May 29½ Feb
Wallace & Tiernan Inc.	1	46½	44½	47½	4,100	36½ Feb 48 May
Waltham Precision Instrument Co.	1	2½	2½	3	24,400	1½ Jan 4½ Mar
Webs & Knapp Inc common	10s	1½	1½	1½	60,000	1½ Jan 2½ Mar
86 series preference	*	-	109½	111½	250	109 Jan 117 Jan
Webster Investors Inc (Del)	5	-	-	-	-	-
Weiman & Company Inc.	1	3½	3½	3½	800	3½ Jan 4½ May
Wentworth Manufacturing	125	3½	3½	3½	1,000	2 Jan 4½ May
West Canadian Oil & Gas Ltd.	1½	1½	1½	1½	1,100	1½ Jun 2½ Jan
West Texas Utilities 4.40% pfd.	100	-	-	-	-	-
Western Development Co.	1	3	2½	3½	4,600	2½ Mar 3½ Jan
Western Leaseholds Ltd.	*	4	3½	4	800	3½ May 4½ Apr
Western Stockholders Invest Ltd	-	-	-	-	-	-
Amer dep rts ord shares	1s	½	½	½	10,400	½ Jan ¾ Jan
Western Tablet & Stationery	*	-	34	34	100	27½ Feb 35 Mar
Westmoreland Coal	20	-	30½	30½	200	30½ Jun 37 Apr
Westmoreland Inc.	10	-	-	-	-	-
Weyenberg Shoe Manufacturing	1	-	41	41	100	37½ Jan 44 Apr
White Eagle International Oil Co.	10c	2½	2½	2½	6,000	¾ Jun 1½ Jan
White Star Mfg Co.	1	18½	18½	19½	1,500	18½ Jun 21½ Jun
Wichita River Oil Corp.	1	3	2½	3	900	2½ Jan 4½ Apr
Wickes (The) Corp.	5	-	18½	19½	600	14½ Jan 22 Apr
Williams Brothers Co.	1	-	16½	17½	1,300	16½ May 20½ May
Williams-McWilliams Industries	10	12½	12½	13½	9,200	12½ Jun 16½ Mar
Williams (R C) & Co.	1	6	5½	6½	1,250	5½ Jan 8½ Feb
Wilson Brothers common	1	42½	37½	45½	20,400	13½ Jan 45½ Jun
5% preferred	25	19½	19½	19½	400	19½ Feb 21 Jan
Wisconsin Pwr & Light 4½% pfd.	100	-	-	-	-	-
Wood (John) Industries Ltd.	*	-	-	-	-	-
Wood Newspaper Machine	1	15½	15	15½	1,450	12½ Jan 19½ May
Woodall Industries Inc.	2	-	23	23	300	22½ Jan 26½ Feb
Woodley Petroleum Co.	8	51½	x50½	52	2,000	50½ Jun 68½ Jan
Woolworth (P W) Ltd	-	-	-	-	-	-
American dep rts ord regular	5s	-	-	-	-	-
Wright Hargreaves Ltd.	40c	1½	1½	1½	22,600	6½ Apr 7½ May
Zale Jewelry Co.	1	19	19½	19½	1,600	17½ Feb 20½ Apr
Zapata Petroleum Corp.	10c	6½	6½	7½	3,400	6½ Jun 9½ Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		
			Low	High		No.	Low	High
A Amer Steel & Pump 4s inc debs 1994								
Appalachian Elec Power 3½s 1970	June-Dec	-	138	47	-	-	36½	45
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	-	87	87½	22	-	84½	92
Boston Edison 2½s series A 1970	June-Dec	-	125	125	1	-	120½	125½
Chicago Transit Authority 3½s 1978	Jan-July	-	83	85	9	-	82½	87½
Delaware Lack & Western RR—Lackawanna of N J Division	1st mortgage 4s series A 1993	May-Nov	-	49½	50	6	47	56½
△1st mortgage 4s series B 1993	May	-	136½	37½	-	-	33½	39½
Finland Residential Mtge Bank 5s 1961	Mar-Sept	-	198½	-	-	-	97½	98½
Flying Tiger Line 5½s conv debs 1967	Jan-July	198	190	198	28	-	139½	230
General Builders Corp—6s subord debentures 1963	Apr-Oct	-	-	85	-	-	-	-
Guantanamo & Western RR 4s 1970	Jan-July	-	25	27	10	-	20	47
Italian Power Relating Trust 6½% liq tr ctfs	April-Oct	-	83½	85	23	-	81	85
Midland Valley RR 4s 1963	April-Oct	-	87½	88½	9	-	86½	88½
National Research Corp—6s convertible subord debentures 1976	Jan-July	127	116	135	149	-	88	168
National Theatres 5½s debentures 1974	Mar-Sept	80	80	82½	89	-	80	85
New England Power 3½s 1961	May-Nov	-	195%	--	-	-	94½	98
Nippon Electric Power Co Ltd—6½ due 1953 extended to 1963	Jan-July	-	101½	101½	103	-	-	-
Ohio Power 1st mortgage 3½s 1968	April-Oct	-	92	92½	28	-	92	97½
1st mortgage 3s 1971	April-Oct	-	181	87	-	-	85	89
Pennsylvania Water & Power 3½s 1964	June-Dec	-	188					

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 12

Boston Stock Exchange

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low High
Par		Low	High		
American Agricul & Chem Co new	—	32%	33%	150	32% Jun 36% May
American Motors Corp.	5	36 3/4	35% 37 3/4	1,427	26 Feb 43 1/2 Jan
American Sugar Refining common	25	31%	32%	175	31% Jun 43% Mar
American Telephone & Telegraph New common	33 1/2	79 1/2	78 1/2 81 1/2	9,892	78 1/2 Jun 89 1/4 Apr
Anaconda Company	50	62 1/2	65 1/2	422	60% Jan 74% Mar
Boston Edison Co.	25	59 1/2	63 1/2	557	59 Feb 65% Mar
Boston Personal Prop Trust	—	53	53 1/2	70	53 Jan 62 Mar
Boston & Providence RR	100	63	63	100	42 1/2 Jan 63 Jun
Cities Service Co.	10	54	55%	78	54 Jun 64% Jan
Copper Range Co.	5	25 1/4	26 1/2	121	24 1/2 May 33% Feb
Eastern Gas & Fuel Assoc	10	28%	29%	205	28% Jan 33% Feb
Eastern Mass St Rwy Co common	100	1%	1%	2,900	1% Jan 1% Jun
6% 1st pfld class A	100	55	56	90	45 May 56 Jun
First National Stores Inc	—	38 1/2	39	103	34 May 42 Jan
Ford Motor Company	5	64 1/2	67 1/2	366	64 1/2 Jun 81 1/2 Jan
General Electric Co.	5	65 1/2	70 1/2	1,249	50% Feb 73% Jun
Gillette Company	—	77 1/2	82	2,027	74% Feb 84% Apr
Kennecott Copper Corp.	—	48%	49 1/2	335	44% Mar 53% May
Lamson Corp of Delaware	5	108 1/2	110 1/2	90	96 1/2 Jan 117 1/2 Feb
Loew's Boston Theatres	25	14	14	8	10 Mar 14 Jun
Lone Star Cement Corp	4	33%	34%	225	31% May 37 Jan
Maine Central RR 5% cum pfld	100	102 1/2	106 1/2	110	98% Jan 107 May
Narragansett Racing Association	—	14 1/2	14 1/2	50	12 1/2 Jan 14 1/2 Jun
National Service Companies	—	9c	10c	450	6c Jan 19c Feb
New England Electric System	20	19 1/2	20 1/2	4,434	19 1/2 Jan 21% Jun
New England Tel & Tel Co	100	166 1/2	170	259	160 Jan 184 1/2 Mar
Olin Mathieson Chemical Corp	5	48%	51 1/2	160	42 1/2 Feb 54 May
Pennsylvania RR Co.	50	19	17 1/2	19	1,075 13% Feb 19% Jan
Rexall Drug & Chemical Co.	250	42 1/2	43 1/2	52	32 1/2 Jan 45 1/2 Apr
Shawmut Association	—	29	29 1/2	112	29 Jun 32 1/2 Mar
Stone & Webster Inc	—	58 1/2	61 1/2	145	56 1/2 Jan 64% Apr
Step & Shop Inc	—	41 1/2	41 1/2	192	33 1/2 Jan 42 1/2 May
Torrington Co.	—	29 1/2	29 1/2	886	28 1/2 Jan 32 1/2 May
United Fruit Co.	—	35 1/2	35 1/2	2,776	35 1/2 Jun 45 Mar
United Shoe Machine Corp common	25	52 1/2	53	465	45 1/2 Jan 53 Jun
U S Rubber Co.	5	57 1/2	62 1/2	105	46 1/2 Jan 64 Jun
U S Smelt Ref & Mining Co	50	32 1/2	34 1/2	70	31 1/2 May 38 Feb
Vermont & Mass RR Co	100	80	83	112	79 Apr 87 May
Westinghouse Electric Corp	12.50	92 1/2	93 1/2	618	70% Feb 97 1/2 Jun

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low High
Standard Oil (Ind)	25	47 1/2	48 1/2 47 1/2	70	46 1/2 Feb 52 Apr
Standard Oil (N.J.)	7	51 1/2	50% 51 1/2	600	50% Feb 59% Jan
Standard Oil (Ohio)	10	57 1/2	57 1/2	40	57 Jun 64% Jan
Studebaker-Packard	—	10 1/2	9 1/2 10 1/2	175	9 1/2 Jun 15 Jan
Sunray Mid-Continent Oil Co	1	25 1/2	25 1/2	58	25 1/2 Jun 28% Jan
Toledo Edison	5	16 1/2	16 1/2	4	15 1/2 Jan 17 Feb
Union Carbide	—	141 1/2	142 1/2	50	121 1/2 Feb 148% Jun
U S Shoe	—	36 1/2	37 1/2	75	33 1/2 Jan 43 1/2 Mar
U S Steel	—	16.66 1/2	96	92 1/2 96	162 89 Mar
Westinghouse Electric	12.50	92 1/2	93 1/2	120	71 1/2 Jan 97% Jun
Woolworth (F.W.)	10	55	54 1/2 55	75	54 May 56% Jan

We are indebted to the firm of W. E. HUTTON & CO for the transmission
of these Cincinnati prices.

Cincinnati Stock Exchange

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low High
Par		Low	High		
American Laundry	20	39 1/2	39 1/2	222	32 1/2 Jan 40 May
Baldwin Piano	8	36 1/2	37	75	27 1/2 Jan 37 Jun
Burger Brewing	—	18	18 1/2	414	15 Jan 18 1/2 Jun
Carey Manufacturing	10	43 1/2	43 1/2	35	40 1/2 Mar 52 1/2 Feb
Champion Paper	—	38 1/2	40 1/2	229	38 1/2 Jun 50 1/2 Feb
Cincinnati Gas & Electric common	8.50	32 1/2	32 1/2	487	32 1/2 Jun 37 1/2 Jan
4% preferred	100	83	83	10	83 Jun 92 1/2 Mar
Cincinnati Telephone	50	92	91 1/2	341	91 1/2 Jan 100 1/2 Mar
Cincinnati Transit	12.50	6	6	413	5% Jan 6 Feb
Cincinnati Union Stock Yard	—	14 1/2	15	600	12 1/2 Jan 15 Jun
Cohen (Dann)	—	17 1/2	17 1/2	70	9% Jan 17 1/2 Jun
Crystal Tissue	—	11 1/2	11 1/2	105	11 1/2 Jun 13 Mar
Dow Drug	—	8 1/2	8 1/2	5	8 Jan 8 1/2 Jun
Eagle Picher	10	47 1/2	47 1/2	20	44 Jan 48 1/2 Mar
Gibson Art	5	69 1/2	70 1/2	72	60 Jan 75 May
Hoyer	1	28 1/2	28	855	27 1/2 May 34 1/2 Jan
Poet & Gamble	2	77 1/2	77 1/2	826	73 1/2 Jan 89 1/2 Mar
Rapid-American	—	29 1/2	29 1/2	71	29 1/2 Jan 36 1/2 Feb
Unlisted Stocks					
Allied Stores	1	10 1/2	10 1/2	30	10 1/2 Feb 12 1/2 May
American Airlines	1	60 1/2	60 1/2	50	52 1/2 Jan 60 1/2 Jun
American Can	12	42 1/2	42 1/2	185	41 1/2 Apr 50 1/2 Jan
American Cyanamid	10	54 1/2	55 1/2	134	47 Feb 60 1/2 May
American Radiator	5	16	16	25	15 1/2 Jan 18 1/2 Apr
American Telephone & Telegraph Co. New	—	79	78 1/2	1,304	78 1/2 Jun 87 1/2 Apr
American Tobacco	25	90	93 1/2	37	90 Jun 106 Jan
Anaconda	50	63 1/2	65 1/2	60	60 1/2 Jan 74 Mar
Armco Steel	10	73 1/2	73 1/2	252	65 1/2 Mar 75 May
Armour	5	23 1/2	23 1/2	12	23 1/2 Jun 25 1/2 Feb
Ashland Oil	1	22 1/2	22 1/2	54	19 1/2 Jan 25 1/2 May
Aveo	3	15 1/2	14 1/2	160	10 1/2 Jan 17 1/2 May
Baldwin-Lima-Hamilton	13	16	15 1/2	100	14 Jan 16 1/2 Apr
Bethlehem Steel	53	51 1/2	53	124	49 1/2 May 55 1/2 Feb
Boeing Airplane	5	35 1/2	36 1/2	113	35 1/2 Jun 44 1/2 Jan
Burlington Ind	1	19 1/2	19 1/2	65	14 1/2 Jan 19 1/2 Jun
Chesapeake & Ohio	25	70	70 1/2	53	68 1/2 Jan 74 Mar
Chrysler Corp.	25	64 1/2	64 1/2	25	50% Feb 71 1/2 May
Cities Service	10	55	55	64	55 Jun 64 1/2 Jan
City Products	—	47	47	25	44 Jan 49 1/2 Mar
Clopay	1	3 1/2	3 1/2	50	3 1/2 May 4 Apr
Colgate-Palmolive new	1	36 1/2	36 1/2	90	36 1/2 Jun 43 1/2 Apr
Columbia Gas System	10	21	20 1/2	349	20 1/2 Jun 24 1/2 Mar
Curtiss Wright	1	34 1/2	33	53	27 1/2 Feb 39 1/2 Apr
Dayton Power & Light	7	52 1/2	52 1/2	104	51 1/2 May 60 1/2 Jan
Dow Chemical	5	83	83 1/2	10	75 1/2 Jan 91 1/2 May
DuPont	5	250	249 1/2	250	260 Feb 261 1/2 May
Eastman Kodak	10	83 1/2	83 1/2	10	76 1/2 Apr 9

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 12

STOCKS										STOCKS									
	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1					Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1					
	Par	Low	High		Low	High			Par	Low	High		Low	High					
Calumet & Hecla Inc.	.5	22 1/4	21 1/4	23	1,250	18 1/4	Jan	25 1/2	May	Monsanto Chemical (Un)	2	49 1/2	49	50 1/2	1,400	39	Jan	53	May
Canadian Export Gas Ltd.	30c	2 1/2	2 1/2	2 1/2	5,200	2 1/2	Apr	3 1/2	Jan	Montgomery Ward & Co	*	46 1/2	45 1/2	46 1/2	1,900	40 1/2	Feb	49 1/2	May
Canadian Pacific (Un)	25	20 1/2	20 1/2	20 1/2	250	29 1/2	Jan	32 1/2	Mar	Morris (Philip) & Co (Un)	5	55 1/2	55 1/2	55 1/2	200	55 1/2	Jun	65 1/2	Jan
Carrier Corp common	10	42	42	42	200	41 1/2	Jun	48 1/2	Jan	Motorola Inc	3	101	109 1/2	109 1/2	900	58 1/2	Jan	123 1/2	May
4 1/2% preferred	50	41 1/4	41 1/4	10	41 1/4	Jan	46	Jan	Muskegon Piston Ring Co	2.50	--	12	12	1,000	12	Jun	12	Jun	
Celanese Corp of America (Un)	*	37 1/2	36 1/2	37 1/2	1,800	27	Jan	39 1/2	May	Muter Company	50c	--	9 1/2	9 1/2	100	5 1/2	Jan	11 1/2	May
Centlivre Brewing Corp	50c	4 1/2	4 1/2	4 1/2	100	3 1/2	Jan	6 1/2	Mar	National Cash Register	5	64 1/2	63 1/2	65 1/2	500	63 1/2	Jun	75 1/2	Feb
Central & South West Corp	.5	59 1/2	59 1/2	59 1/2	100	55 1/2	Feb	66	Apr	National Distillers Prod (Un)	5	29 1/2	28 1/2	29 1/2	1,300	28 1/2	Jun	34 1/2	Mar
Central Illinois Public Service	10	40 1/2	40 1/2	40 1/2	200	40	Feb	45 1/2	May	National Gypsum Co	1	64 1/2	62 1/2	64 1/2	200	60	Jan	68 1/2	May
Champion Oil & Refining common	1	21 1/2	21 1/2	22 1/2	800	21 1/2	Feb	25 1/2	Apr	National Lead Co (Un)	5	122 1/2	121 1/2	122 1/2	162	106	Feb	124	Jun
5 1/2 convertible preferred	25	56 1/2	55 1/2	60	29 1/2	Jun	36	Jan	National Tile & Mfg	5	11	10 1/2	11	600	10	Feb	13	Jan	
Chemetron Corp	1	29 1/2	29 1/2	29 1/2	100	29 1/2	Jun	36	Jan	New York Central RR	*	26 1/2	27 1/2	27 1/2	600	26 1/2	Feb	30 1/2	Jan
Chesapeake & Ohio Ry (Un)	25	72 1/2	72 1/2	72 1/2	300	66 1/2	Jan	74 1/2	Apr	North American Aviation (Un)	1	48 1/2	46 1/2	49 1/2	4,200	39 1/2	Jan	52	Mar
Chicago Milwaukee St Paul & Pacific	*	28 1/2	28	28 1/2	1,200	25 1/2	Jan	30	Jan	North Amer Car Corp	5	40	36	41 1/2	6,400	32 1/2	Apr	42 1/2	May
Chicago South Shore & So Bend	12.50	11 1/2	11 1/2	11 1/2	1,500	8 1/2	Jan	20 1/2	Feb	Northern Illinois Gas Co	5	29 1/2	30 1/2	30 1/2	5,200	25 1/2	Jan	32 1/2	May
Chicago Towel Co common	*	175	175	175	125	147	Jan	185	Apr	Northern Indiana Public Service Co	*	40 1/2	48 1/2	51 1/2	3,600	48 1/2	Mar	54 1/2	Jan
5 1/2 convertible preferred	*	172	172	172	170	147 1/2	Jan	185	Mar	Northern Natural Gas Co	10	30 1/2	30	30 1/2	3,000	30	Jun	35 1/2	Jan
Chrysler Corp	25	66 1/2	64 1/2	66 1/2	900	56 1/2	Feb	72 1/2	May	Northern States Power Co (Minnesota) (Un)	5	25 1/2	52 1/2	55 1/2	2,700	47 1/2	Feb	56 1/2	May
Cincinnati Gas & Electric	8.50	32 1/2	32 1/2	32 1/2	600	32 1/2	Jun	37	Jan	Northwest Bancorporation	*	24	23 1/2	24	9,200	22 1/2	Jan	25 1/2	Apr
Cities Service Co	10	54 1/2	54 1/2	55	400	54 1/2	Jun	63 1/2	Jan	New common w i	3.33	30	30	31 1/2	2,000	30 1/2	May	33 1/2	Apr
City Products Corp	*	46 1/2	47 1/2	47 1/2	300	44 1/2	Jan	48 1/2	Mar	Oak Manufacturing Co	1	20 1/2	19 1/2	20 1/2	7,500	16 1/2	Apr	21 1/2	May
Cleveland-Cliffs Iron common	1	52 1/2	50 1/2	52 1/2	1,800	50 1/2	Apr	54 1/2	Jan	Ohio Oil Co (Un)	*	42	41 1/2	43 1/2	1,600	39 1/2	May	46 1/2	May
4 1/2% preferred	100	85 1/2	85 1/2	86	6,250	83 1/2	Jun	90	Feb	Oklahoma Natural Gas	7.50	--	29 1/2	29 1/2	200	27 1/2	Jan	30 1/2	May
Cleveland Electric Illuminating	15	47	47	47 1/2	200	45 1/2	Jun	55 1/2	Jan	Olin-Mathieson Chemical Corp	5	50 1/2	48 1/2	50 1/2	1,400	42	Feb	53 1/2	May
Coleman Co Inc	5	14 1/2	14 1/2	14 1/2	250	14 1/2	Jun	15	Jun	Owens-Illinois Glass	6.25	87 1/2	87 1/2	87 1/2	1,700	82 1/2	Feb	90 1/2	May
Colorado Fuel & Iron Corp	*	26 1/2	25	26 1/2	800	23 1/2	Mar	28	Jan	Pan American World Airways (Un)	1	28 1/2	27 1/2	28 1/2	800	23 1/2	Jan	35 1/2	Apr
Columbia Gas System (Un)	10	20 1/2	20 1/2	21 1/2	3,100	20 1/2	Jun	24 1/2	Mar	Park-Davis & Co	*	40	39 1/2	40 1/2	1,200	38 1/2	Mar	45	Apr
Commonwealth Edison common	25	57 1/2	57 1/2	59 1/2	4,600	56	Jan	63 1/2	Mar	Parker Pen Co class A	2	--	16 1/2	16 1/2	100	14 1/2	Feb	16 1/2	Jun
Consolidated Foods	1.33 1/2	24 1/2	24 1/2	25	350	23 1/2	Jan	28	Mar	Class B	2	--	15 1/2	15 1/2	100	14 1/2	Feb	16 1/2	May
Consumers Power Co	*	53 1/2	53 1/2	53 1/2	100	52 1/2	May	60 1/2	Mar	Patterson-Sargent Co	*	18	18	22	150	14 1/2	May	22	Jun
Container Corp of America	5	25 1/2	25 1/2	26 1/2	1,600	25 1/2	Apr	29 1/2	Jan	Peabody Coal Co common	5	14 1/2	13 1/2	14 1/2	3,300	12 1/2	Feb	15	Jan
Continental Can Co	10	45	43 1/2	46 1/2	500	26	Jan	50 1/2	Jun	Penn Texas Corp	*	87 1/2	87 1/2	87 1/2	600	41	Feb	48 1/2	Apr
Continental Motors Corp	1	11 1/2	11 1/2	11 1/2	1,600	10 1/2	Feb	13 1/2	Apr	Name changed to Fairbanks Whitney Corp	*	41 1/2	41 1/2	41 1/2	1,200	41	Feb	45 1/2	Apr
Controls Co of America	5	50	47	50 1/2	6,400	44 1/2	Jun	57 1/2	Jan	Quaker Oats Co	5	48 1/2	48 1/2	48 1/2	400	46 1/2	May	54 1/2	Jan
Crane Co	25	44 1/2	44 1/2	44 1/2	800	36 1/2	Jan	44 1/2	May	Radio Corp of America (Un)	*	64 1/2	62 1/2	65 1/2	900	43 1/2	Feb	70 1/2	May
Crucible Steel Co of America	25	26 1/2	26 1/2	27 1/2	200	25 1/2	May	32 1/2	Feb	Raytheon Company	5	53 1/2	53 1/2	55 1/2	700	52 1/2	Jun	73 1/2	Apr
Cudahy Packing Co	5	11 1/2	11 1/2	12 1/2	1,300	11 1/2	Jun	17 1/2	Mar	Republic Steel Corp (Un)	10	75 1/2	73	75 1/2	800	66 1/2	Apr	75 1/2	Jun
Curtiss-W																			

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 12

Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS				Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1					
					Par	Low	High	Par									
Abbott Laboratories	5	72	72	100	63 1/4	Mar	80 1/4	Apr	2	48	50 1/2	200	30 1/2	Feb	50 1/2	Jun	
Admiral Corp.	1	22 1/2	24 1/2	700	17 1/2	Jan	29 1/2	May	5	30 1/2	31 1/2	800	30	Jun	38 1/2	Jan	
Aeco Corp.	10c	54c	49c	43,500	49c	Jun	85c	Jan	5	32 1/2	32 1/2	1,100	24	Jan	39	Mar	
Alaska Juniper Gold Mining Co.	2	5 1/2	4 1/2	5,000	29 1/2	Feb	62 1/2	Mar	1	57 1/2	58 1/2	1,300	52 1/2	Jun	67 1/2	Mar	
Allegheny Corp. common (Un)	1	11 1/4	10 1/2	1,200	10 1/2	Jan	13 1/4	Apr	5	79	79 1/2	300	74 1/2	Feb	84	Apr	
Warrants (Un)		8 1/2	8 1/2	100	7 1/2	Feb	9 1/2	Apr									
Allis-Chalmers Mfg Co (Un)	10	31 1/2	30 1/2	500	26 1/2	Feb	32 1/2	May	5	50 1/2	50 1/2	700	48 1/2	Mar	54 1/2	Apr	
Aluminum Ltd.	*	33 1/4	31	34	7,000	27 1/2	May	34	Jun	4	60	60 1/2	700	64 1/2	Jun	71 1/2	Apr
Aluminum Co of America	1	93 1/4	93 1/4	100	81	May	93 1/4	Jun		64 1/2	65 1/2	400	64 1/2	Jun	71 1/2	May	
American Airlines Inc com (Un)	1	28 1/2	28 1/2	1,000	24 1/2	Jan	33 1/2	Apr	1	64 1/2	67	200	44 1/2	Jan	81 1/2	May	
American Bosch Arms Corp (Un)	2	33 1/4	35	600	30 1/2	Feb	39	May		58	58 1/2	200	56 1/2	Jan	71 1/2	Feb	
American Broadcast-Parks Theatres (Un)	1	25 1/2	25 1/2	100	20 1/2	Feb	29 1/2	May		41 1/2	44 1/2	400	44 1/2	Jun	53	Apr	
American Can Co (Un)	12.50	42 1/2	42 1/2	1,400	42	Jun	50 1/2	Jan	10	22 1/2	22 1/2	300	22 1/2	Jun	28	Jan	
American Cement preferred	25	26 1/2	26 1/2	500	23 1/2	Jan	26 1/2	Jun		48 1/2	48 1/2	100	45 1/2	Mar	53	May	
American Cyanamid Co (Un)	10	53	55	400	46 1/2	Feb	61 1/2	May	1	2.35	2.40	1,400	2.25	Apr	3.00	Mar	
American Electronics Inc	1	15 1/2	16 1/2	300	12	Jan	19 1/2	May									
American Factors Ltd (Un)	20	35 1/2	35 1/2	200	30 1/2	Jan	48	Mar									
American & Foreign Power (Un)	*	14 1/2	15	500	14 1/2	Jan	18 1/2	Jan									
American Motors Corp (Un)	5	36 1/2	35 1/2	1,800	25 1/2	Feb	43 1/2	Jan									
American Standard Sanitary (Un)	5	15 1/2	15 1/2	400	15 1/2	Apr	18 1/2	Apr									
American Smelting & Refining (Un)	*	46	45 1/2	1,000	45 1/2	Jan	56 1/2	Feb									
American Tel & Tel Co	33 1/2	79 1/2	80 1/2	5,500	79 1/2	Jun	89	Apr	1	45 1/2	45 1/2	300	43	Mar	48 1/2	May	
American Tobacco Co (Un)	25	91	94	400	91	Jun	106 1/2	Jan									
American Viscose Corp (Un)	25	43 1/2	46 1/2	1,100	37 1/2	Feb	50 1/2	Apr									
Amplex Corp	1	68 1/2	64 1/2	700	64 1/2	Jun	84	Feb									
Anaconda (The) Co (Un)	50	66	62 1/2	1,500	62	May	84	Feb									
Anderson-Frichard Oil Corp (Un)	10	32 1/2	32 1/2	100	30 1/2	Jan	37 1/2	Jan									
Armeo Steel Corp (Un)	10	74 1/2	72 1/2	600	65 1/2	Mar	74 1/2	Jun									
Armour & Co (Ill) (Un)	5	24	24	100	23	May	30	Feb									
Ashland Oil & Refining (Un)	1	22 1/2	22 1/2	100	19 1/2	Feb	25 1/2	May									
Atchison Topeka & Santa Fe (Un)	10	28 1/2	28 1/2	1,700	27 1/2	Jan	31	Jan									
Atlantic Refining Co (Un)	10	45 1/2	45 1/2	600	44 1/2	Jan	52 1/2	Apr									
Atlas Corp (Un)	1	6 1/2	6 1/2	1,900	6 1/2	May	8 1/2	Jan									
Warrants (Un)		3 1/2	3 1/2	400	3 1/2	May	5	Apr									
Aveo Mfg Corp (Un)	3	15 1/2	14 1/2	3,700	10 1/2	Jan	17 1/2	May									
Baldwin-Lima-Hamilton Corp (Un)	13	16	15 1/2	16	300	14	Jan	16 1/2	Apr								
Baltimore & Ohio RR (Un)	100	43	44	200	42 1/2	Feb	47 1/2	Jan									
Bandini Petroleum Co	1	3 1/2	3 1/2	3,200	3 1/2	Jan	5	Feb									
Bankline Oil Co	1	6 1/2	6 1/2	1,900	6 1/2	Feb	8 1/2	Jan									
Barker Bros Corp	5	8	8	200	7 1/2	Apr	9	May									
Barnhart-Morrow Consolidated	1	1.60	1.30	1.65	15,900	60c	Feb	2.30	Apr								
Beckman Instrument Inc	1	—	58 1/2	61 1/2	800	36 1/2	Jan	73 1/2	May								
Beeth Aircraft Corp	1	—	36 1/2	36 1/2	200	29	Jan	40 1/2	May								
Bell Aircraft Corp (Un)	1	20 1/2	20 1/2	100	19 1/2	Feb	24 1/2	May									
Benguet Cons Inc (Un)	P 1	1 1/2	1 1/2	1,900	1 1/2	Feb	2	Mar									
Bethlehem Steel Corp (Un)	8	53 1/2	50 1/2	2,600	49 1/2	May	55 1/2	Feb									
Bishop Oil Co	2	9 1/2	9 1/2	1,000	9	May	12	Apr									
Black Mammoth Cons Min	5c	9c	8c	9c	9,000	6c	Feb	14c	Mar								
Boeing Airplane Co (Un)	.5	35 1/2	37	1,500	35 1/2	Jun	46 1/2	Jan									
Bois Chica Oil Corp	1	6 1/2	6 1/2	8	2,300	5 1/2	Feb	12	May								
Borg-Warner Corp (Un)	5	40	41 1/2	1,500	38	Feb	44 1/2	Apr									
Broadway-Hale Stores Inc	10	52 1/2	51 1/2	1,500	37 1/2	Jan	56 1/2	May									
Budd Company	5	—	26 1/2	28 1/2	700	19 1/2	Jan	30	May								
Budget Finance Plan common	50c	—	8	8	100	7 1/2	Jan	8 1/2	Apr								
Bunker Hill Co (Un)	2.50	11	11	11	200	10 1/2	May	13 1/2	Jan								
B																	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 12

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Low	High
				Low	High			
Pfizer (Chas) & Co Inc	33 1/4	38 1/2 - 40 1/2	700	37 1/2	May	45	May	
New common (Un)	33 1/4	60 1/2 - 62	200	60 1/2	Jan	70	Feb	
Philip Dodge Corp (Un)	12.50	21 1/2 - 29 1/2	1,800	21 1/2	Jan	36 1/2	May	
Philco Corp (Un)	3	55 - 57 1/2	500	55	Jun	64 1/2	Jan	
Philip Morris & Co. (Un)	5	7 1/2 - 7 1/4	200	6 1/2	Mar	7 1/4	Jun	
Philippine Long Dist Tel (Un)	10	46 1/2 - 47 1/2	600	46 1/2	Jun	52 1/2	Mar	
Phillips Petroleum Co	5	23 - 23	100	18 1/2	Jan	24 1/2	Jan	
Puget Sound Pulp & Timber	3	61 1/2 - 63	300	59	Jan	65	May	
Pullman Inc (Un)	*	63	42 1/2 - 42 1/2	100	40 1/2	Feb	48	Apr
Pure Oil Co (Un)	5	42 1/2 - 42 1/2	100	40 1/2	Feb	48	Apr	
Radio Corp of America (Un)	*	62 1/2 - 64	1,200	43 1/2	Feb	69	May	
Raytheon Incorporated	1	23 1/2 - 24 1/2	1,200	19 1/2	Feb	27 1/2	Apr	
Raytheon Mfg Co (Un)	5	52 1/2 - 53 1/2	1,200	52 1/2	Jun	73 1/2	Apr	
Reiter-Foster Oil Corp. Rights	50c	34 - 34	1,700	34	Mar	1 1/2	Apr	
Republic Pictures (Un)	50c	9 1/2 - 9 1/2	3,200	8 1/2	Jan	10 1/2	Apr	
Republic Steel Corp (Un)	10	75 1/2 - 75 1/2	800	67	Mar	75 1/2	Jun	
Reserve Oil & Gas Co	1	31 1/2 - 33 1/2	6,900	30 1/2	Jun	39 1/2	Mar	
Rexall Drug & Chemical Co Inc	2.50	41 1/2 - 42 1/2	500	31 1/2	Jan	45 1/2	Apr	
Reynolds Metals Co (Un)	1	93 1/2 - 98	700	67	Feb	98	Jun	
Reynolds Tobacco common (Un)	10	48 1/2 - 49 1/2	800	48 1/2	Jun	55 1/2	Apr	
New common w L	5	26 - 26	500	26	Jun	27 1/2	Jun	
Rheem Manufacturing Co	1	23 - 24	3,000	18 1/2	Jan	25 1/2	May	
Rice Ranch Oil Co	1.15	1.05 - 1.15	9,000	96 1/2	Jan	1.15	Mar	
Richfield Oil Corp.	82 1/2	82 1/2 - 82 1/2	100	82 1/2	Jun	106 1/2	Jan	
Rohr Aircraft	1	22 - 22	2,000	20 1/2	Jun	24 1/2	Mar	
Royal Dutch Petroleum Co (Un)	20 g	42 1/2 - 43 1/2	800	42 1/2	Feb	50	Jan	
Ryan Aeronautical Co	1	64 - 65	300	34 1/2	Jan	78 1/2	Apr	
Safeway Stores Inc	1.66 1/2	35 1/2 - 36 1/2	2,900	35 1/2	Jun	42	Jan	
St Louis-San Francisco Ry (Un)	*	24 - 24	400	21 1/2	Jan	25 1/2	May	
San Diego Gas & Elec common	10	25 1/2 - 26 1/2	800	25 1/2	Jun	29 1/2	May	
Sapphire Petroleum Ltd	1	1 1/2 - 1 1/2	100	1 1/2	Jan	1 1/2	May	
Schenley Industries (Un)	1.40	35 1/2 - 35 1/2	400	35 1/2	Jun	44 1/2	Jan	
Schering Corp (Un)	1	59 - 59	200	54 1/2	Feb	64 1/2	Apr	
Scott Paper Co	*	76 1/2 - 76 1/2	100	73 1/2	Jan	85 1/2	Mar	
Seaboard Finance Co	1	25 1/2 - 25 1/2	500	23 1/2	Feb	29 1/2	Apr	
Sears Roebuck & Co	3	45 1/2 - 46 1/2	400	39 1/2	Jan	46 1/2	Jun	
Servel Inc (Un)	1	11 1/2 - 11 1/2	100	9 1/2	Feb	14 1/2	Mar	
Servomechanisms Inc	20c	12 1/2 - 13	300	9 1/2	Feb	17 1/2	Mar	
Shasta Water Co (Un)	2.50	9 1/2 - 10	200	6 1/2	Jan	12	Mar	
Siegler Corp	1	30 - 32 1/2	400	27 1/2	Jan	45	Mar	
Signal Oil & Gas Co class A	2	36 1/2 - 36 1/2	2,000	36	Mar	43 1/2	Jan	
Sinclair Oil Corp (Un)	15	59 1/2 - 60 1/2	500	59 1/2	Jun	67 1/2	Apr	
Smith-Corona-Marchant Inc	5	15 1/2 - 16 1/2	500	15 1/2	Jun	21 1/2	Jan	
Socony Mobil Oil Co (Un)	15	44 1/2 - 45 1/2	1,000	44 1/2	May	51 1/2	Jan	
Southern Calif Edison Co common	25	57 1/2 - 57 1/2	2,800	54 1/2	Jun	63 1/2	Mar	
4.88% preferred	25	24 1/2 - 24 1/2	200	24 1/2	May	25	Feb	
4.32% preferred	25	20 1/2 - 21	200	20 1/2	Jun	23 1/2	Jan	
Southern Calif Gas Co pfd series A	25	28 1/2 - 29 1/2	1,600	28 1/2	Jun	31 1/2	Jan	
6% preferred	25	29 1/2 - 29 1/2	100	29 1/2	Jun	30 1/2	Feb	
Southern Cal Petroleum	2	4 1/2 - 4 1/2	600	4 1/2	May	5 1/2	Jan	
Southern Co (Un)	5	36 1/2 - 36 1/2	800	34 1/2	Feb	39 1/2	Apr	
Southern Pacific Co	*	70 - 70	2,000	63 1/2	Jan	70 1/2	May	
Sperry-Rand Corp	50c	25 1/2 - 25 1/2	3,300	21 1/2	Feb	28 1/2	May	
Warrants (Un)	*	12 1/2 - 13 1/2	400	9 1/2	Feb	14 1/2	May	
Stratham Instruments Inc	1	25 1/2 - 25 1/2	200	23	Jan	43	Mar	
Stauffer Chemical Co common	10	63 1/2 - 63 1/2	100	63 1/2	Jun	69 1/2	Apr	
Sterling Drug Inc (Un)	5	56 - 56	100	44 1/2	Feb	56	Jun	
Stone & Webster Inc (Un)	1	59 1/2 - 60 1/2	100	58 1/2	Jun	59 1/2	Jun	
Studebaker Packard	1	10 1/2 - 10 1/2	3,600	9 1/2	Jun	15 1/2	Jan	
Sunray Mid-Continent Oil (Un)	1	25 1/2 - 25 1/2	1,400	25 1/2	Jun	29	Jan	
Sunset International Petroleum	1	3 1/2 - 3 1/2	1,100	3 1/2	Jun	5 1/2	Jan	
Swift & Co (Un)	25	42 1/2 - 42 1/2	1,000	35 1/2	Jan	42 1/2	Jun	
TelAutograph Corp	1	9 1/2 - 9 1/2	100	9	Feb	13 1/2	Mar	
Tennessee Gas Transmission	5	31 - 32 1/2	1,800	31	Jun	38 1/2	Mar	
Texas Gas Transmission	5	27 1/2 - 28 1/2	300	28 1/2	Jun	35 1/2	Apr	
Texas Gulf Sulphur Co (Un)	*	21 1/2 - 21 1/2	2,700	21	Jun	25 1/2	Mar	
Textron Inc common	50c	24 1/2 - 24 1/2	1,500	19 1/2	Jan	24 1/2	Mar	
Thriftmart Inc	1	29 1/2 - 29 1/2	400	29	May	36	Jan	
Tidewater Oil common	10	25 1/2 - 27	1,500	21 1/2	Mar	29 1/2	Apr	
Tishman Realty & Construction Co	1	20 1/2 - 20 1/2	100	19 1/2	Mar	24 1/2	Mar	
Transamerica Corp "Ex-dist"	2	26 - 26	1,400	26	Jun	32	Jan	
Trans World Airlines Inc	5	23 1/2 - 24 1/2	1,200	17	Jan	24 1/2	Jun	
Tri-Continental Corp (Un)	1	39 1/2 - 39 1/2	500	39	Feb	42 1/2	Feb	
Warrants (Un)	*	27 1/2 - 27 1/2	200	27 1/2	Jun	31 1/2	Mar	
Twenty-first Century Fox Film (Un)	1	36 1/2 - 36 1/2	400	35 1/2	Jun	43 1/2	Apr	
Union Carbide Corp (Un)	*	141 1/2 - 143 1/4	200	123 1/2	Feb	149	Jun	
Union Oil Co of Calif.	25	44 1/2 - 44 1/2	4,000	44	Jun	50 1/2	Mar	
Union Pacific Ry Co (Un)	10	33 1/2 - 33 1/2	800	33	Jun	38 1/2	Feb	
Union Sugar common	12.50	54 1/2 - 54 1/2	1,600	34	Apr	54 1/2	Jan	
United Air Lines Inc	10	35 1/2 - 36 1/2	38	31	Jan	40 1/2	May	
United Aircraft Corp (Un)	5	53 1/2 - 53 1/2	1,900	51 1/2	Jun	65 1/2	Apr	
United Corp (Un)	1	8 1/2 - 8 1/2	100	8 1/2	Jan	9 1/2	Mar	
United Fruit Co	*	35 1/2 - 36 1/2	1,000	35 1/2	Jun	44 1/2	Mar	
United Gas Corp (Un)	10	35 1/2 - 36 1/2	600	35 1/2	Jun	42 1/2	Jan	
U S Industries Inc common								

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 12

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High	Low High	Low High
British Columbia Elec 4% pfd.	100	887	887 888	50 84 1/2 Mar 89 1/2 Feb
4 1/2% preferred	50	—	42 1/2 42 1/2	65 40 Jan 43 Mar
5% preferred	50	—	847 847	20 45 Mar 48 Jun
4 1/2% preferred	50	—	840 840	20 38 Jan 41 Mar
5 1/2% preferred	50	—	50 50 1/2	420 49 1/2 Jan 52 Jun
British Columbia Forest Products	•	15 1/2	15 1/2 15 3/4	510 12% Jan 18 Feb
British Columbia Power	•	38 1/2	38 1/2 39 1/2	3,073 35% Jan 40 Jan
British Columbia Telephone	25	45	45 45	10 40 1/2 Jan 47% May
Brown Company	1	—	12 1/2 12 1/2	660 12% Jun 14% Jan
Brock Mills Ltd class A	•	—	13 1/2 13 1/2	70 9 Jan 13 1/2 Jun
Class B	•	—	13 7/8 13 7/8	5 2.75 Mar 4.00 Jun
Building Products	•	36	36 36	100 34 1/2 May 39 Jan
Caledary Power common	•	95	93 1/2 95	465 79 Jan 99 1/2 Apr
PREFERRED	100	—	100 100	20 99 1/2 Jan 103 Apr
Canada Cement common	•	32	32 32	1,253 32 May 37 Mar
81 3/4 preferred	20	27 1/2	27 1/2 28	301 26% Jan 28 1/2 Jan
Canada Iron Foundries common	10	32	30 3/4 32	1,720 30% Jun 37 1/2 Mar
Canada Steamship common	•	49	48 1/2 49	1,210 40 Mar 49 1/2 Jun
5% preferred	12.50	—	12 1/2 12 1/2	100 11 Jan 13 May
Canadian Bank of Commerce	10	63 1/2	62 1/2 64	2,267 54 Jan 65 Jun
Canadian Breweries common	•	42	41 42	2,330 35 1/2 Jan 42 1/2 May
Canadian British Aluminum	•	41 1/2	41 41 1/2	130 35 1/2 Jan 42 1/2 Jun
Class A warrants	14	12 1/2 14 1/2	3,665 11 May	15 Jan
Class B warrants	6.40	6.40 6.40	300 4.85 Apr	6.40 Jun
Canadian Bronze 5% pfd.	100	—	45.50 45.50	20 4.50 Jan 5.00 Jan
Canadian Canner class A	100	—	490 490	25 75 Jun 90 Mar
Canadian Celanese common	•	15	15 15	125 15 Jun 16% May
31 1/2 series	25	21 1/4	21 1/4	2,425 18 1/4 Jan 23 1/2 Apr
Canadian Chemical & Cellulose	•	31 1/2	31 1/2	50 29 1/2 Jan 32 1/2 Jan
Canadian Cottons common	•	11 1/2	11 1/2 12	5,295 8% Jan 12 Apr
6% preferred	20	17	17 18	100 9 1/2 Feb 15 Jun
Canadian Fairbanks Morse common	•	32	32 32	490 28 Jan 36 Mar
Canadian Hydrocarbons	•	—	10 1/2 10 1/2	125 7% Feb 12 Jun
Canadian Industries common	•	16 1/2	16 1/2 16 1/2	945 15 Jan 20 Feb
Preferred	—	75	75 75	50 74 1/2 Apr 80 Jan
Canadian International Power	•	19	18 1/2 19	1,425 18 1/2 May 24 Jan
Preferred	50	46	45 1/2 46	1,082 45 1/2 Jun 47 1/2 Jan
Canadian Oil Companies common	•	29 1/2	29 1/2 29 1/2	2,500 27 1/2 Jan 30% May
5% preferred	100	—	100 100	10 99 1/2 Feb 101 Feb
4% preferred	100	—	882 882	20 82 May 82 Mar
Canadian Pacific Railway	25	28 1/2	28 1/2 28	4,377 28 1/2 Jun 31 1/2 Mar
Canadian Petrofina Ltd preferred	10	13 1/2	13 1/2 14 1/2	1,092 11 1/2 Mar 15 1/2 May
Canadian Vickers	•	20 1/2	20 1/2 20 1/2	375 18 1/2 Mar 23 1/2 Jan
Cockshutt Farm Equipment	•	14 1/2	14 1/2	150 12 1/2 Jan 16 1/2 Mar
Coghill (B. J.)	•	8 1/2	8 1/2 9	1,785 8 May 15 1/2 Jan
Combined Enterprises	•	12 1/2	12 1/2 12 1/2	80 11 Jan 14 Mar
Consolidated Mining & Smelting	•	20 1/2	20 20	5,256 19 1/2 Apr 22% Feb
Consumers Glass	•	33 1/2	34 34	460 33 Jan 35% Mar
Corby's class A	•	20	20 20	300 19 Jan 21 Feb
Class B	—	19 19	105	18 1/2 Jan 20% Feb
Crown Cork & Seal Co	•	62	62 62	100 54 1/2 Feb 62 May
Crown Zellerbach class A	•	24	24 24 1/2	950 21 Jan 24 1/2 Mar
Distillers Seagrams	•	32 1/2	32 1/2 32 1/2	4,070 31 1/2 Mar 34 1/2 Jan
Dominion Bridge	•	22	21 1/2 22 1/2	5,830 24 1/2 May 24 1/2 Feb
Dominion Coal 6% preferred	25	86 1/2	86 1/2 86 1/2	31 1/2 Jan 8% Jan
Dominion Dairies common	•	10	10 10	31 6% May
Dominion Foundries & Steel com	•	47 1/2	47 1/2 48	1,750 41 1/2 Jan 49 Mar
Dominion Glass common	•	87 1/2	87 88	680 88 Mar 92 Feb
Dominion Steel & Coal	•	19 1/2	19 19 1/2	300 18 1/2 May 22% Jan
Dominion Stores Ltd	•	76	75 75	445 74 1/2 Jun 90 1/2 Feb
Dominion Tar & Chemical common	•	17	16 1/2 17	7,750 14 1/2 Jan 17% Mar
Redeemable preferred	23 1/2	—	20 20	100 20 Jan 20% Apr
Dominion Textile common	•	11	10 1/2 11 1/2	4,432 9% Jan 12 Mar
Donsbush Bros Ltd	3 1/2	—	15 15 1/2	885 15 Jun 19 Feb
Dow Brewery	•	845	845 845	35 40 Jan 45 1/2 Jun
Du Pont of Canada	•	24 1/2	24 25	2,546 19 1/2 Jan 28 1/2 Apr
7 1/2% preferred (1956)	50	974	974	5 74 May 80 Jan
Dupuis Freres class A	•	77 1/2	77 8	250 7 May 8 1/2 Mar
Eddy Paper common	•	65	65 66 1/2	73 54 Jan 70 Apr
Electrotox Corp	•	18 1/2	17 1/2 18 1/2	502 14 Jan 21 1/2 Apr
Enamel & Heating Prod class A	•	9 1/2	9 9 1/2	1,356 5 Jan 9 1/2 May
Famous Players Canadian Corp	•	3.50	3.50 3.50	100 1.30 Jan 3.50 Jun
Ford Motor Co	23	23	23 1/2	1,154 22 1/2 Mar 25% May
Foundation Co of Canada	5	65 1/2	65 1/2 65 1/2	215 50% Feb 69 1/2 May
Fraser Cos Ltd common	•	14 1/2	14 1/2 15	5,045 14 May 17 Mar
French Petroleum preferred	10	6.60	6.50 6.75	1,155 6.50 Jun 8.95 Jan
Gatineau Power common	•	—	41 1/4 42	891 37 1/2 Jan 46 1/2 May
5% preferred	100	—	498 499	3 100 Jan 103 Jan
5 1/2% preferred	100	—	107 107	10 104 Jan 104 Jan
General Bakeries Ltd	•	9 1/2	8 1/2 9 1/2	200 7 1/2 Feb 9 1/2 Jun
General Dynamics	•	56	51 1/2 56	1,210 51 1/2 Jun 63 Jan
General Steel Wares common	•	18%	18% 18%	150 11 Jan 19 1/2 Jun
5% preferred	100	—	91 1/2 91 1/2	25 88 Jan 92 1/2 May
Great Lakes Paper Co Ltd	•	37 1/2	37 38 1/2	1,085 35 1/2 May 42 1/2 Mar
Holt Renfrew common	100	16 1/2	16 1/2 16 1/2	750 16 1/2 Jun 20 Apr
Home Oil class A	•	16 1/2	16 16 1/2	684 16 Jun 21 Jan
Class B	•	15 1/2	15 15 1/2	1,267 15% Jun 20 1/2 Apr
Howard Smith Paper common	•	39 1/2	39 1/2 41	835 39 1/2 Apr 46% Mar
\$2.00 preferred	50	41 41	41 41	25 40 Jan 42 1/2 Apr
Hudson Bay Mining	•	54 1/2	53 1/2 54 1/2	1,016 53 1/2 Jun 64 Mar
Imperial Bank	10	72	71 1/2 72	150 63 1/2 Jan 79 1/2 May
Rights	—	6.45	6.30 6.75	3,170 6.30 Jun 7.15 May
Imperial Investment class A	•	11	10 1/2 11	1,135 10 1/2 May 12 1/2 Jan
6 1/4% preferred	20	—	20 21	200 20 May 21 Apr
\$1.40 preferred	25	—	22 23 1/2	125 23% Jan 23 Feb
Imperial Oil Ltd	•	39 1/2	38 40	4,026 38 1/2 Jun 46% Jan
Imperial Tobacco of Canada com	5	13 1/2	13 1/2 13 1/2	7,480 12 1/2 Jan 14 1/2 Feb
Indus Acceptance Corp common	•	38 1/2	38 38 1/2	9,565 36 May 38 1/2 May
Warrants	—	—	13 1/2 13 1/2	700 11 1/2 May 15 Jan
\$2.25 preferred	50	—	445 445	25 43% Jan 45 Jan
\$2.75 preferred	50	—	50 50	55 49% Jan 53% Jan
Inland Cement preferred	10	20%	20% 21 1/2	545 17% Jan 21 1/2 Apr
International Nickel of Canada com	•	92 1/2	90 92 1/2	6,880 83% Jan 94 1/2 Mar
International Paper common	7.50	115	113 1/2 115	1,002 110 May 121 1/2 Mar
\$4.00 preferred	—	—	886	17 28 1/2 Mar
International Utilities Corp	5	32 1/2	32 1/2 33	2,090 28 1/2 Mar 33 Jun
Interprovincial Pipe Lines	5	50%	50% 51	1,075 48 1/2 Mar 55 Jan
Iroquois Glass preferred	10	14 1/2	14 1/2 14 1/2	825 12 Jan 16 May
Jamaica Public Service Ltd common	•	—	a23 1/2 a23 1/2	25 20 Jan 28 1/2 Mar
7% preferred	100	—	103 103	15 100 Jan 103 Apr
Labatt Limited (John)	•	29	29 29 1/2	465 28 Jan 30 Mar
Lake of the Woods Milling 7% pfd	125	125	125 125	35 120 Apr 125 Jun
Lewis Bros Ltd	•	—	a10 1/2 a10 1/2	70 10% Jan 11 Jan
Loeb (M) Ltd	•	12 1/2	12 1/2 13 1/2	1,960 11 1/2 May 14 1/2 May
Macmillan & Bloedel class B	•	38 1/2	38 1/2 39 1/2	4,472 36 1/2 Jan 44 1/2 Feb
Massey-Ferguson common				

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 12

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			Par
				Low	High	Low	
Mining and Oil Stocks—							
Alscope Exploration Ltd.	• 25c	22c 25c	38,439	19c Jan	40c Mar		
Amerendum Mines Ltd.	• 1	4½c 4½c	9,000	4c Jan	6c Feb		
Antonian Mining Corp Ltd.	• 8c	7c 8c	5,600	7c Jun	15c Mar		
Arno Mines Ltd.	•	5c 5c	2,320	4c Jan	6c Mar		
Augustus Exploration Ltd.	• 42c	40c 44c	16,630	40c Jun	85c Feb		
All Metal Mines Ltd.	• 15½c	15c 18c	89,500	9c Feb	21c Apr		
Baker Talc Ltd.	• 1	21c 22c	6,000	21c Jun	33c Jan		
Band-Ore Gold Mines Ltd.	• 7c	7c 7½c	7,000	5c Jan	8c Feb		
Barvalee Mines Ltd.	• 1	6½c 6½c	1,000	4½c Feb	10c Apr		
Bateman Bay Mining Co.	• 68c	67c 75c	71,900	46c Jan	130 Mar		
Beatrice Red Lake Gold Mines Ltd.	• 1	5c 5c	7,000	4½c Feb	10c Feb		
Bellechasse Mining Corp Ltd.	• 52c	50c 52c	32,800	42c Jan	84c Feb		
Bluewater Oil & Gas Ltd.	• 62c	55c 62c	2,000	5½c May	13c Mar		
Bonningville Oil & Refining Corp	• 29c	37c 40c	55,410	25½c May	60c Jan		
Bornite Copper Corp	• 1	8½c 9c	2,500	7½c Jan	15c Jan		
Burn Hill Tungsten Mines Ltd.	• 1	21c 22c	2,500	10½c Jan	42c Mar		
Calgary & Edmonton Corp Ltd.	•	27½c 27½c	200	26½c Jun	34 Jan		
Calumet Uranium Mines Ltd.	• 1	4c 5c	4,000	4c May	7c Jun		
Campbell Chibougamau Mines Ltd.	• 8.45	8.65	1,100	7.35 Feb	10½c Mar		
Canadian Colteries Resources Ltd com 3	• 7½c	7½c 7½c	100	5½c Jan	8½c Jun		
Canadian Devonian Petroleum Ltd.	• 4.75	4.75	1,000	4.60 Jun	5.80 Jan		
Canadian Homestead Oils Ltd.	• 10c	1.30	500	1.30 Jun	1.85 Jan		
Canalsack Nickel Mines Ltd.	• 1	4½c 4½c	7c	2,640	4c Mar		
Canorama Explorations Ltd.	• 1	26½c 26½c	27c	7c 0	13c Feb		
Canuba Mines Ltd.	• 9c	8½c 9c	1,700	8c Jan	14c Apr		
Carber Mine Ltd.	• 24c	24c 26c	39,000	10½c Jan	29c May		
Cartier Quebec Explorations Limited.	• 57c	55c 57c	85,186	21c Jan	58c Jun		
Cassiar Asbestos Corp Ltd.	•	10% 10% ^{1/2}	100	9.75 Jan	12 Feb		
Central-Del Rio Oils Ltd.	• 6.80	6.75 6.80	1,800	6.75 Jun	9.15 Jan		
Central Manitoba Mines Ltd.	• 5½c	5½c 5½c	500	4½c Apr	9½c Jan		
Chibougamau Copper Corp Ltd.	• 21½c	20c 23c	15,000	20c Jun	23c Jun		
Chibougamau Jacquet Ltd.	• 75c	58c 58c	500	58c Jun	99c Mar		
Chipman Lake Mines Ltd.	• 10c	9½c 10c	28,500	7c Jan	12c Mar		
Cleveland Copper Corp	• 16½c	16½c 18c	15,100	12c Jan	22c Feb		
Consol Bi-Ore Mines Ltd.	• 1	10c 11c	9,500	6c Jan	21c Mar		
Consol Central Cadillac Mines Ltd.	• 1	6c 6c	1,100	8c Jan	8c Jan		
Consolidated Denison Mines Ltd.	• 1	13½c 13½c	500	11 Mar	16 Apr		
Consol Quebec Yellowknife Mines Ltd.	• 4c	4c 4c	100	4c May	10½c Mar		
Cournor Mining Co Ltd.	• 1	10c 10c	1,000	8½c Jan	11c May		
Dome Mines Ltd.	•	19½c 19½c	825	16½c Mar	20½c May		
East Sullivan Mines Ltd.	• 2.00	2.01	500	2.00 Jun	2.75 Mar		
Empire Oil & Minerals Inc.	• 1	8c 9c	6,000	8c Mar	10½c Jan		
Fab Metal Mines Ltd.	• 17½c	16c 17½c	7,500	13c Jan	22c Apr		
Falconbridge Nickel Mines Ltd.	• 27	24½c 27	2,390	24½c May	32 Mar		
Fano Mining & Exploration Inc.	• 1	5c 6c	4,500	5c Jun	9½c Jan		
Fontana Mines (1945) Ltd.	• 1	4c 5c	6,000	4c Jan	7½c Mar		
Fundy Bay Copper Mines Ltd.	• 18c	18c 20c	80,000	5c Jan	22c May		
Futurity Oils Ltd.	• 45c	45c 50c	5,000	45c Jun	92c Jan		
Gaspé Oil Ventures Ltd.	• 1	9c 9c	3,000	4c Jan	12c May		
Gateway Oils Ltd.	• 9c	4c 4c	3,000	3c Jan	4½c Jan		
Golden Age Mines Ltd.	• 60c	59c 60c	16,500	46c Mar	80c Jan		
Guil-Perr Uranium Mines & Metals Ltd.	• 12c	12c 15c	18,500	5½c Jan	21c May		
Gunnar Mines Ltd.	• 1	13½c 13½c	100	13½c Jun	18½c Jan		
Haitian Copper Corp Ltd.	• 1	5c 6c	4,000	4c Jan	10c Feb		
Hollfinger-Consol Gold Mines Ltd.	• 32½c	30½c 32½c	1,455	30½c Jan	35½c Mar		
Inspiration Mining & Dev Co Ltd.	• 1	45c 45c	1,000	45c Jun	60c Mar		
International Ceramic Mining Ltd.	• 1	15c 16c	9,500	15c Jan	26c Feb		
Iso Mines Ltd.	• 1	58c 58c	63c	8,100	42c Jan		
Kerr-Addison Gold Mines Ltd.	• 1	22½c 22½c	300	18½c Apr	22½c Jun		
Kontiki Lead & Zinc Mines Ltd.	• 6½c	6½c 7½c	4,500	6c Feb	10c Feb		
Labrador Min & Exploration Co Ltd.	• 28	27 28	409	26 Jan	30½c Mar		
Lingside Copper Mining Co Ltd.	• 1	30c 35c	2,700	4½c Feb	7c Jan		
Lithium Corp of Canada Ltd.	• 20c	20c 20c	1,500	8½c Feb	20c Apr		
Louvicourt Goldfield Corp.	• 1	3½c 9c	4,000	8c Apr	12c Feb		
Macdonald Mines Ltd.	• 1	31c 31c	2,000	31c Apr	42c Jan		
McIntyre-Forcupine Mines Ltd.	• 5	88½c 88½c	250	81½c Apr	95 May		
Merrill Island Mining Ltd.	• 5	1.39	1.35 1.45	6,300	9½c Jan		
Mid-Chibougamau Mines Ltd.	• 1	48c 49c	6,200	40c May	55c Jan		
Mining Corp of Canada Ltd.	•	14½c 14½c	200	13c Jan	16½c Mar		
Mogador Mines Ltd.	• 1	15c 11c	2,500	10c Feb	24c May		
Molybdenite Corp of Canada Ltd.	• 1	1.10 1.10	900	85c Jan	1.75 Mar		
Mounpre Mining Co Ltd.	• 1	23c 24c	9,700	13c Jan	30c Apr		
Montgomery Explorations Ltd.	• 1	72c 60c	20,400	58c Mar	1.24 Apr		
New Formaque Mines Ltd.	• 1	17c 23c	55,000	7c Jan	36½c Apr		
New Hosco Mines Ltd.	• 1	87c 87c	1,000	87c Jun	1.52 Mar		
New Pacific Coal & Oils Ltd.	• 20c	90c 90c	1,000	75c Jun	1.34 Mar		
New Santiago Mines Ltd.	• 50c	6½c 7c	13,000	6c May	9c Jan		
New Spring Coulee Oil & Minerals Ltd.	•	5½c 6c	2,000	4½c Jun	9c Jan		
New Vinray Mines Ltd.	• 1	6c 6c	2,000	4c Jun	6½c Feb		
New West Amulet Mines Ltd.	• 1	90c 73c	90c	94,000	46c Jan		
Nocana Mines Ltd.	• 1	16c 16c	9½c	27,500	6c Jan		
North American Asbestos Corp.	• 1	9½c 9½c	500	9c Jun	16c Feb		
North American Rare Metals Ltd.	• 1	1.92	1.75 1.94	85,925	45c Apr		
Obalski (1945) Ltd.	• 1	14c 13½c	3,500	12c Mar	20c Jan		
Opemica Explorers Ltd.	• 1	17c 18c	4,000	16c May	28c Mar		
Opemica Copper Mines (Quebec) Ltd.	• 8.90	8.90 9.40	3,800	8.90 May	12½c Mar		
Orchan Uranium Mines Ltd.	• 1	1.15	88c 1.42	186,000	88c Jun		
Paudash Lake Uranium Mines Ltd.	• 1	50c 45c	27,200	40c Feb	70c Apr		
Pennbec Mining Corp.	• 2	30c 30½c	10,000	30c Jan	64c Jan		
Perron Gold Mines Ltd.	• 1	22c 22c	500	22c Jun	27c Jan		
Pitt Gold Mining Co Ltd.	• 1	4½c 5c	3,500	2c May	6½c Jan		
Porcupine Prime Mines Ltd.	• 1	7c 6½c	7c	12,000	6½c Jun		
Portage Island (Chib) Mines Ltd.	• 1	78c 77c	80c	13,000	66c Feb		
Provo Gas Producers Ltd.	• 2.69	2.69	2,700	800	2.55 Mar		
Quebec Chibougamau Goldfields Ltd.	• 1	43c 43c	500	43c Jun	74c Mar		
Quebec Cobalt & Exploration Ltd.	• 1.78	1.65 1.79	4,800	1.65 Jun	2.30 Jan		
Quebec Copper Corp Co Ltd.	• 25c	25c 25c	2,500	25c Jun	47c Mar		
Quebec Labrador Development Co Ltd.	• 1	5½					

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 12

Par	Low	High	Low	High	Par	Low	High	Low	High
Cable Mines Oils	1	14c	16c	20,749	14c Jun	26 1/2c Feb	Consolidated Sudbury Basin	1	60c
Cademet Mines	1	36c	38c	52,575	21c Apr	5.00	4.70	5.00	18,502
Calalita Petroleum	25c	67c	71c	5,850	67c Jun	39 1/2c	41 1/2c	5,085	4.15 Jan
Calgary & Edmonton	*	27	27	28 1/2c	2,325	26 1/2c Jun	1.27 Feb	100	55c May
Calgary Power common	*	95	93	95 1/2c	1,725	78 1/2c Jan	100 Apr	103 1/2c	5.75 Mar
Calvan Cons Oil	1	--	3.75	3.75	500	3.75 Apr	4.15 Apr	5.00	4.15 Jan
Calvert Gas & Oils	*	64c	62c	65c	8,300	55c Apr	74c Apr	34 Jan	41 1/2c Jun
Campbell Chibougamau	1	8.45	8.25	8.80	24,350	6.95 Jan	10 1/2c Mar	125	106 Jan
Campbell Red Lake	1	11 1/2	11 1/2	11 1/2	425	10 Mar	12 1/2c May	100	105 1/2c May
Canada Bread common	*	4.25	4.25	4.25	60	4.25 Jun	5.80 Feb	103 1/2c	4.95 Feb
Canada Cement common	*	32 1/2	32	32 1/2c	1,525	32 Jan	37 Mar	103 1/2c	4.95 Feb
Preferred	20	27 1/2	27 1/2	27 1/2	198	27 Jan	28 1/2c Jan	3.90	4.00
Canada Crushed Cut Stone	*	--	16 1/2	16 1/2	150	12 1/2c Jan	22 1/2c Apr	3.50c	3.90 Jan
Canada Falls class A	*	--	24 1/2	24 1/2	25	21 Jan	24 1/2c Jun	14 1/2c	74c Mar
Canada Iron Foundries common	10	31 1/2	30 1/2	32	1,035	30 1/2c Jun	37 1/2c Jan	2.00	2.15
4 1/2% preferred	100	96	96	96	160	91 Apr	100 1/2c Feb	17,331	1.96 Apr
Canada Malting common	*	--	69 1/2	70	263	68 1/2 May	76 1/2c Feb	20 1/2c	2.50 Mar
Preferred	26	25	25	25	25	25 Jan	26 Apr	19 1/2c	335 Jan
Canada Oil Lands	*	1.51	1.51	1.51	600	1.50 Jun	2.35 Jan	4.40	4.60
Warrants	*	--	60c	60c	100	55c Jun	1.05 Feb	3.100	3.100 Jan
Canada Packers class A	*	--	55 1/2	56 1/2	295	51 Feb	57 Jan	71c	71c Jun
Class B	*	53	52 1/2	53	400	49 Feb	55 Apr	1,800	1,800 Jan
Canada Permanent Mtge	10	66 1/2	65 1/2	66 1/2	235	58 Jan	67 1/2c Feb	5.00	5.15 Apr
Canada Safeway Ltd preferred	100	--	68 1/2	68 1/2	45	88 Mar	90 Jan	22 1/2c Jun	5.15 Apr
Canada Southern Oils warrants	*	95c	85c	100	2,850	50c Mar	1.25 May	5.815	1.75 Apr
Canada Southern Petroleum	1	4.55	4.50	4.75	1,958	2.85 Mar	5.00 May	1.90	2.60 Jan
Canada Steamship Lines common	*	49	49	49	65	39 1/2c Feb	49 Jun	9.20c	8c Jun
Preferred	12.50	12 1/2	12 1/2	12 1/2	490	11 1/2c Jan	12 1/2c Mar	2.00	2.20c Jun
Canadian Wire Cable class B	*	14	14	14	475	14 Feb	15 1/2c Mar	2.00	2.20c Jun
Canadian Astoria Minerals	1	8c	8c	8c	15,700	7c Jan	13c Jan	24c	25c Jun
Canadian Bank of Commerce	20	63 1/2	62 1/2	63 1/2	5,565	54 Jan	65 1/2c Jun	18c	19 1/2c Jun
Canadian Breweries common	*	41 1/2	41	42 1/2	6,775	35 1/2c Jan	42 1/2c Jun	60	60c May
Preferred	25	41 1/2	41 1/2	41 1/2	225	35 Jan	42 1/2c May	1.16	1.16 Jun
Canadian British Aluminium com	*	14 1/2	12 1/2	14 1/2	5,050	11 Apr	15 Jan	2.869	1.62 Feb
Class A warrants	6.40	5.20	6.00	13,845	4.10 Apr	6.60 Jun	25c	1.16	1.16 Jun
Class B warrants	5.65	4.80	6.00	1,320	3.45 Mar	6.00 Jun	32 1/2c	9.158	22 1/2c Jan
Canadian Canners class A	*	15 1/2	15	15 1/2	1,485	14 Feb	16 1/2c May	1.568	1.568 Apr
Canadian Celanese common	*	21 1/2	20 1/2	21 1/2	2,150	18 1/2c Jan	23 1/2c Apr	2.845	10 1/2c Apr
\$1 1/2 preferred	25	31 1/2	31 1/2	32 1/2	170	29 Jan	33 Jan	2.838	2.838 Apr
Canadian Chemical & Cellulose	11 1/2	11 1/2	12	11,780	8 1/2 Jan	12 1/2c Apr	6 1/2c	6 1/2c Jun	
Canadian Chieftain Pete	*	1.20	1.30	6,900	1.20 Apr	1.57 Jan	1.57c Jun	10 1/2c	10 1/2c Jun
Canadian Collieries common	3	7 1/2	7 1/2	7 1/2	6,640	4.55 Jan	8 1/2c Jun	12 1/2c	15 1/2c May
Preferred	1	--	800	81c	3,600	68c Jan	82c May	4.53	4.53 Apr
Canadian Curtis Wright	*	3.60	3.55	3.65	9,860	2.90 Mar	4.10 Jan	98	98 Jun
Canadian Devonian Petroleum	*	5.00	4.70	5.00	9,045	4.50 May	6.05 Jan	9.05	9.05 May
Canadian Drawn Steel common	*	12	12	12	475	12 Jun	13 1/2c May	45	45 Jun
Preferred	--	13	13	13	175	10 Jun	13 Apr	1.52	1.52 Apr
Canadian Dredge & Dock	*	31 1/2	31 1/2	31 1/2	1,565	25 1/2c Jan	34 Apr	6.250	6.250 Jun
Canadian Dyno Mines	1	32 1/2c	35c	9,615	30c May	75c Jan	18c	29,000	16c Jan
Canadian Eagle Oil Warrants	*	--	11	11	100	6 1/2c Mar	11 1/2c May	1.20c	1.20c Jun
Canadian Export Gas & Oil	16 1/2	2.30	2.12	2.34	24,742	2.05 Apr	2.90 Jan	12 1/2c	19c Apr
Canadian Fairbanks Morse common	*	31 1/2	32	100	25 Feb	35 May	30c	3.497	12c Jun
Canadian Food Products common	*	5.00	3.75	5.00	1,615	2.50 Mar	5.00 Jun	4.53	4.53 Jan
Class A	*	8	7	8	605	7 Jun	8 Jun	98	98 May
Preferred	100	48	47	48	245	41 1/2c Jan	52 1/2c Jan	9 1/2c	9 1/2c Jun
Canadian High Crest	20c	26c	29c	1,400	26c Jun	62c Jan	1.47	1.47	1.35 Jan
Canadian Homestead Oils	10c	1.30	1.26	1.35	8,222	1.26 Jun	1.85 Jan	1.99	1.99 Jun
Canadian Husky Oil Warrants	1	10 1/2	10	10 1/2	8,040	10 Jun	14 1/2c Jan	37 1/2c	40 1/2c Mar
Canadian Hydrocarbon	*	5.50	5.50	5.60	845	5.25 May	8.50 Jan	29 1/2c	27 1/2c Jan
Canadian Ice Machine class A	1	10 1/2	10 1/2	11 1/2	3,972	7 1/2 Mar	12 Jun	66	66 Jan
Canadian Industries common	*	16 1/2	16 1/2	17	2,255	15 1/2c Jan	20 1/2c Feb	1.77	1.77 Jun
Canadian Malarctic Gold	*	44c	44c	45c	9,662	42c Apr	84c Jan	3.685	3.685 Jan
Canadian North Inca	1	19c	19c	20c	2,927	17c May	40c Feb	53c	53c May
Canadian Northwest Mines	*	45 1/2c	45 1/2c	54c	26,325	45c May	1.12 Mar	98	98 Jun
Canadian Oil Cos common	*	29 1/2	29 1/2	29 1/2	6,623	26 1/2c Apr	30 1/2c May	2.869	2.869 Jun
5% preferred	100	102	105	80	95	Feb	106 Jun	1.16	1.16 Jan
Canadian Pacific Railway	25	26 1/2	28 1/2	13,184	28 Jan	32 1/2c Mar	32 1/2c	24 1/2c May	
Canadian Petrofina preferred	10	13 1/2	13 1/2	14 1/2	367	11 1/2c Mar	15 1/2c May	1.99	1.99 Jun
Canadian Thorium Corp	1	--	7c	7c	5,500	7c Feb	9 1/2c Jan	1.95	1.95 Jun
Canadian Tire Corp common	*	--	165	167	55	126 Jan	170 Jun	1.76 1/2c	1.76 1/2c Feb
Canadian Utilities 5% pfd.	100	92 1/2	92 1/2	92 1/2	105	92 1/2c Jun	96 Feb	3.45	3.45 Mar
Canadian Vickers	*	20 1/2	20 1/2	20 1/2	200	18 1/2c Mar	24 Jan	5.30	5.30 Jun
Canadian Wallpaper Mfg. class B	*	--	27	28 1/2	675	23 Jan	33 May	1.30	1.30 Jun
Canadian Western Nat Gas 4% pfd.	20	--	15 1/2	15 1/2	110	14 1/2c Jan	16 Mar	4.00	4.00 Jun
5 1/2% preferred	20	--	20 1/2	20 1/2	1,160	20 Jan	20 1/2c Jan	2.00	2.00 Jun
Canadian Western Oil	1	1.69	1.65	1.80	10,032	1.60 Apr	3.00 Jan	1.05	1.05 Jun
Canadian Westinghouse									

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 12

Par	Low	High	Low	High	Par	Low	High	Low	High				
Hahn Brass common	—	17½	17½	100	15 Feb	20½ Jan	Matachewan Consol	• 13c	13c 16c	23,500	13c Jun	22c Jan	
Hamilton Cotton preferred	100	87	87	30	85 Feb	87 Jun	Maxwell Ltd	• 5	5 5½	450	4½ Feb	6 Jun	
Hardee Farms common	• 16½	16	16½	2,271	14½ Apr	19½ May	Maybrun Mines	• 15c	13c 16c	17,300	13c Jun	28c Jan	
Intl preferred	• 100	106	106	60	103½ Apr	106½ Jun	Mayfair Oil & Gas	• 50c	1.55	1.55 1.58	5,100	1.00 Apr	
Harding Carpets	• 14	13½	14	3,575	8½ Jan	15½ May	McCabe Grain	•	33% 34	250	33½ May	34 Jun	
Hard Rock Gold Mines	1	12c	11½c	13c	39,500	10½ Feb	14c Jan	McIntyre Porcupine	• 90½	88 91	1,027	81½ Apr	95 Feb
Harrison Minerals	1	21c	15c	23c	195,600	14c Apr	25c Jan	McKenzie Red Lake	• 33c	25c 40c	450,900	25c Jun	48c Apr
Hartz (J P) class A	• 10%	10%	10%	50	10 Apr	11 Apr	McMarmac Red Lake	• 1	9c	8c 9c	5,260	8c Apr	
Hasaga Gold Mines	1	19½c	19½c	20c	2,666	18c Apr	McWatters Gold Mines	• 32c	30c 35c	14,600	27c Jan	12½c Jan	
Head of Lakes Iron	1	18c	17c	19c	15,350	8½c Jan	24c Apr	Medallion Petroleums	• 1.25	2.80	2.75 2.90	21,227	2.50 Mar
Headway Red Lake	1	38c	38c	45c	12,400	36c Jun	25c Jan	Mentor Expl & Dev.	• 50c	15c 15c	2,900	14c Mar	25c Jan
Heath Gold Mines	1	—	7c	7c	8,000	7c Jun	25c Jan	Mercury Chipman Knit	• 58c	50c 60c	32,600	8½c Jan	70c Apr
Hees (Geo H) & Co.	• 9½	9	9½	700	6½ Mar	10 Apr	Merrill Island Mining	• 1.43	1.32 1.44	15,550	1.00 Jan	1.90 Mar	
Hendershot Paper common	• 4.00	4.00	4.10	850	4.00 Jan	5½ Jan	Meta Uranium Mines	• 1	9c 9½c	9,600	8½c Jun	12½c Mar	
Hewa Gold Mines	1	6c	5½c	6c	6,250	5c Feb	Mexican Light & Power common	• 14½	14½ 15	387	13½ Jan	16 Apr	
Hightland Bell	1	1.72	1.72	1.72	100	1.61 Jan	1.95 May	Preferred	• 13.50	13 13	315	13 Jun	14½ Jan
Hinde & Dauch (Canada)	•	—	54½	56½	700	47 Jan	77 Jun	Midcon Oil	• 71c	71c 79c	34,050	6½c Jan	93c May
Holden Mfg class A	•	—	5	5	100	4 Jan	7 Mar	Midrim Mining	• 6½c	6½c 82c	8,500	6½c Mar	1.00 Apr
Hollinger Consolidated Gold	5	32½	31	32½	2,345	30% Jan	35½ Mar	Midwest Industries Gas	• 1.60	1.60 1.75	5,801	1.35 Jan	1.90 Apr
Home Oil Co Ltd—	•	—	3.00	3.00	100	1.75 Jan	4.25 Feb	Mill City Petroleum	•	25c 28c	14,550	25c Jun	35c Jan
Class A	• 16½	15½	16½	6,862	15% Jun	21 Jan	Milliken Lake Uranium	• 1	1.55	1.50 1.57	25,396	1.50 Jun	2.90 Jan
Class B	• 15½	15½	15½	4,855	15½ Jun	20½ Jan	Milton Brick	• 3.25	3.15 3.40	2,050	2.85 Jan	3.75 Jan	
Howard Smith Paper common	•	—	40	40	175	39½ Apr	Mining Corp	• 1½	14½ 14½	3,975	13½ Jan	16½ Mar	
Hoyle Mining	• 4.80	4.60	4.80	2,400	4.25 Jan	5.25 Mar	National Hosiery Mills class A	• 1.50	1.50 16½c	37,300	14½c Jan	27c Feb	
Hudson Bay Mining & Smelting	• 54½	53½	55½	5,760	53½ Jun	63½ Mar	Class B	• 26½	25½ 26½	1,405	22½ Jan	26½ Jan	
Hudson Bay Oil	• 16½	16	16½	4,822	16 Jun	21½ Jan	Monetta Porcupine	• 25½	25 25½	460	22½ Jan	26½ Jan	
Hugh Paine Porcupine	• 1	—	15½c	17c	3,000	15c Apr	Montreal Locomotive Works	• 86c	85c 95c	32,422	80c Jan	1.25 Apr	
Huron & Erie Mortgage	• 20	—	53½	53½	55	49 Jan	Moore Corp new common	• 19	18½ 19½	1,795	17½ Jan	20½ May	
Imperial Bank	• 10	72	71½	73½	1,314	62 Jan	Mt Wright Iron	• 38½	38½ 38½	10,677	38 May	40 May	
Rights	6.50	6.30	6.75	19,698	6.30 Jun	60 May	Multi Minerals	• 500	500 53c	5,550	50c May	1.04 Jan	
Imperial Investment-class A	• 11	10½	11	1,315	10 May	60 May	Nama Creek Mines	• 1	17c	17c 18c	16,700	16c Jun	39c Mar
\$1.40 preferred	• 25	—	23	23	250	21½ Jan	National Drug & Chemical common	• 5½c	5½c 16½c	595	14½c Feb	18½c Apr	
Imperial Life Assurance	• 10	82	82	535	77½ Jan	92 Jan	National Explorations Ltd	• 10c	9½c 10½c	11,700	8c Mar	15c Apr	
Imperial Oil	• 39	38½	40	14,821	38½ Jun	46½ Jan	National Hosiery Mills class B	•	4.75	4.85	1,500	4.55 May	
Imperial Tobacco of Canada ordinary	• 13½	13½	13½	5,900	13½ Apr	National Lead	• 5	116½	116½ 118½	200	116½ Jun	118½ Jun	
6% preferred	• 4.86½	—	5½	6	975	5½ Jan	National Petroleum	• 25c	2.95 3.10	400	2.85 May	4.60 Mar	
Indian Lake Gold	1	66	66	6½c	6,800	66 Jan	National Steel Car	• 18½	17½ 18½	3,815	16 Jan	19 Feb	
Industrial Accept Corp Ltd common	• 38½	38	38½	5,010	38 Apr	National Trust	• 10	.96	.96 .96	175	49 Jan	56 Jun	
4½% preferred	• 100	90	90	75	87½ May	Nealon Mines	• 13c	13c 13c	12,000	8½c Apr	20c Jan		
5% preferred	• 50	—	50½	50½	195	49½ Jan	Nello Mines	•	13½c 13½c	1,100	12½c May	16c Mar	
Warrants	—	13	13½	1,635	11½ May	Nesbitt Labine Uranium	• 1	29c	28c 36c	38,400	20c May	36c Jun	
Ingersoll Machine class A	•	—	7½	7½	525	6½ May	New Alger Mines	• 7½c	7½c 8½c	9,900	7c May	12c Mar	
Inglis (John) & Co.	•	—	5½	6	1,645	4½ Jan	New Athona Mines	• 34c	33c 40c	9,425	33c Jun	69c Mar	
Inland Cement Co preferred	• 10	20½	20½	21½	3,780	17½ Jan	New Bidlamique Gold	• 1	5½c	5½c 6½c	17,875	5c Jan	7½c Apr
Inland Natural Gas common	1	5½	5½	6	2,920	5½ Mar	New Bristol Oils	• 30c	28c 32c	52,081	7c Apr	12c Feb	
Preferred	• 20	—	15½	15½	120	15 Feb	New Calumet Mines	• 30c	30c 34c	9,500	31c Jan	43c Jan	
Warrants	—	2.50	2.50	2,700	3,055	3.25 Apr	New Concord Develop.	•	15c	17c	11,000	15c Jun	22c Mar
Inspiration Mining & Development	• 1	46c	43½c	49c	15,099	43½ Jun	New Continental Oil of Canada	• 35c	35c 37c	9,550	35c Jun	73c Jan	
International Nickel Co common	• 92½	89½	92½	11,233	83 Jan	New Davies Pete	• 500	31c	29c 35½c	156,027	20c Jan	36c Apr	
International Petroleum	• 32½	32½	32½	43	32½ Jun	New Delhi Mines	• 1	24c	21c 27½c	28,700	20c May	38c Mar	
International Ranwick Ltd	• 26c	26c	30c	41,200	26c May	New Dickenson Mines	• 1	2.60	2.55 2.65	7,020	2.25 Jan	2.67 May	
Interprovincial Bldg Credits com	•	—	12½	12½	405	9½ Jan	New Goldvule Mines	• 7½c	7½c 8½c	11,900	7c Apr	11½c Apr	
Interprovincial Pipe Line	• 50½	50½	51½	2,896	48½ Mar	New Harricana	• 1	10c	11c	2,975	10c May	15c Jan	
Interprovincial Steel	• 6½	6	6½	9,205	5½ Apr	New Hosco Mines	• 30c	77c 80c	5,900	77c Jun	1.53 Mar		
Investors Syndicate class A	• 25c	34½	33½	5,170	21½ Jan	New Jason Mines	• 1	8½c	8c 9½c	11,000	8c May	12c Jan	
Irish Copper Mines	1	2.60	2.53	2.74	22,865	2.30 Jan	New Kelore Mines	• 16c	15c 18c	77,800	6½c Jan	27½c Apr	
Iron Bay Mines	1	1.95	2.10	900	1.95 May	New Newland Mines	• 1	34c	32c 35½c	26,000	27c Jan	41c Mar	
Iso Uranium	1	58c	58c	64c	17,300	53c Feb	New Manitoba Mining & Smelting	• 1	49c	41c 50c	19,800	30c Apr	35c Mar
Jack Waite Mining	20c	15c	13c	19c	16,500	10c Mar	New Mylanaque Exploration	• 1					

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 12

	Par	Low	High	Low	High	Par	Low	High	Low	High					
Portage Island	1	76c	75c	80c	14,500	75c Jun	89c May	Trans Canada Explorations Ltd.	1	74c	71c	78c	16,700	71c Jun	130 Jan
Powell River	1	37	35%	37%	1,580	35% Jun	43% Feb	Trans Canada Pipeline	1	26%	26%	27%	14,465	25 Mar	30% Jan
Powell River Gold	1	—	43c	45c	4,075	36c Mar	47c May	Transmountain Pipe Line	1	13%	13%	13%	16,769	10% Mar	15% Apr
Power Corp.	1	65	64	65½	450	61% Jan	70 Mar	Transcontinental Resources	—	—	15c	19c	6,100	15 Jun	29 Feb
Prairie Oil Roy	1	—	3.00	3.00	820	2.85 Jan	4.55 Apr	Trans Prairie Pipeline	—	20	20	20%	425	20 Jun	6.75 Feb
Prairie Pipe Mig.	1	4.20	4.05	4.30	3,200	4.05 Jun	5 Feb	Triad Oil	1	4.30	4.25	4.60	21,252	4.25 Jun	6.75 Feb
Premium Iron Ore	20c	5½	5%	5½	720	4% Jan	7% Feb	Tribag Mining Co Ltd	1	38c	37½c	38c	1,530	30½c Feb	60c Mar
Premier Trust	100	150	150	106	1,25% Feb	150 Jun	150 Jun	Trinity Chibougamau	1	18c	18c	19c	8,250	18c Jun	30c Jan
President Electric	—	1.85	1.85	1.75	3,800	1.85 Jan	2.80 Mar	Twin City Gas	—	5½	5½	5½	1,500	4% Jan	5% Feb
Preston East Dome	1	5.85	5.00	5.85	1,725	5.60 Jun	8.35 Mar	Ultra Shawkey	1	12c	12c	13c	11,082	11c May	24c Jan
Pronto Uranium Mines	1	3.90	3.75	3.95	12,385	3.75 Jun	5.00 Jan	Union Acceptance common	—	12½	12½	12½	200	8½ Jan	12½ Jun
Prospectors Airways	—	85c	85c	86c	2,000	85c Jun	1.10 Jan	2nd preferred	—	12	11½	12	960	10½ Jan	13 May
Provo Gas Producers Ltd.	—	2.70	2.63	2.81	20,070	2.55 Mar	3.30 Jan	Union Gas of Canada common	—	17	16½	17	7,065	15% Jan	17½ Feb
Purdey Minerals Ltd.	1	7c	7c	8c	9,000	6½c Jun	12c Jan	Class A preferred	50	52½	53	275	50½ Mar	52½ May	
Quebec Ascot Copper	1	49c	47c	57c	139,549	42c Jun	76c Mar	Union Mining Corp.	1	22c	22c	22½c	3,986	22c Mar	28c Jan
Quebec Chibougamau Gold	1	41c	41c	49c	17,900	41c Jun	77c Mar	United Asbestos	—	—	4.70	4.80	2,820	4.70 Jun	6.90 Jan
Quebec Copper Corp.	1	—	25c	26½c	5,800	25c Jun	49c Mar	United Canso voting trust	—	1.60	1.52	1.60	901	1.52 Jun	2.03 Jan
Quebec Labrador Develop.	1	5½c	5½c	6c	9,200	5c Apr	7½c Mar	United Corps Ltd class B	—	22	22	22½	365	21 Jun	25 Jan
Quebec Lithium Corp.	1	5.60	4.55	5.60	7,345	4.10 Feb	7.25 Mar	United Fuel Inv class A pfd.	50	—	57½	57½	225	55 Feb	59½ May
Quebec Manitou Mines	—	—	18c	15c	700	14c May	22c Apr	Class B preferred	25	—	49½	49½	60	46 May	53 Mar
Quebec Metallurgical	—	79c	79c	80c	2,750	78c May	95c Jan	United Keno Hill	—	4.10	4.00	4.10	2,395	3.95 Apr	4.65 Jan
Quebec Natural Gas	1	17	17	17½	4,286	17 Jun	22½ Jan	United New Fortune	1	33c	33c	33c	6,875	32½c May	61c Mar
Queenston Gold Mines	1	25½c	23c	26c	57,816	15c Jan	26c May	United Oils	—	2.15	2.14	2.20	22,161	2.05 Mar	2.60 Apr
Quement Mining	—	12	11½	12	1,473	11½ Jan	15½ Mar	United Steel Corp.	—	12	12	12	260	10½ Jan	12½ Mar
Quento Petroleum	1	12c	11c	12c	15,250	8½c Jan	17c Mar	United Telefilm Ltd	—	2.50	2.40	2.90	76,770	80c Jan	3.30 May
Radioactive Uranium Mines	1	86c	75c	100	154,250	44c Jan	1.81 Mar	Upper Canada Mines	1	1.25	1.16	1.25	64,758	88c Jan	1.43 May
Ranger Oil	—	1.75	1.70	1.90	4,775	1.70 Jun	2.28 Feb	Vanadium Alloys	—	2.50	2.50	2.50	62	2.35 May	3.70 Feb
Rapid Grip & Batten	—	—	15½	15½	200	10 Jan	16 Jun	Vandoo Consol Explorations Ltd.	1	7c	8c	9c	4,900	7c Jan	10c Feb
Rayrock Mines	1	30c	30c	31c	16,050	30c May	75c Jan	Ventures Ltd	—	26½	25%	27%	5,962	25½c Jun	34 Mar
Realm Mining	—	53c	51c	55c	65,200	46c May	57c May	Viceroy Mfg. class A	—	6½	6½	7½	450	6½ Jan	7½ Feb
Reef Explorations	—	—	6c	7½c	4,400	6c Jan	10c Feb	Violanac Mines	1	2.50	2.50	2.60	132,415	1.35 Apr	2.65 Feb
Reeves Macdonald	1	1.20	1.20	1.20	.600	1.07 Mar	1.49 Jun	Wainwright Prod & Ref.	1	2.25	2.25	2.40	2,050	1.95 Apr	2.50 Feb
Reliablehold Chemical	2	32	32	34½	1,130	29½ May	35½ Jun	Waite Amulet Mines	—	6.60	6.50	6.75	2,656	6.20 Jan	8.45 Feb
Renable Mines	1	1.50	1.48	1.50	.600	1.07 Mar	1.50 Jun	Walker (G & W) common	—	36½	33½	37½	27,076	32½ Mar	37½ Jun
Rexspar Uranium	1	—	24c	25c	2,600	20c May	50c Feb	Waterous Equipment	—	5½	5½	5½	310	4.50 Jun	6.75 Mar
Reynold Aluminum preferred	100	—	85	85	50	81 Jan	86 Apr	Wayne Petroleum Ltd.	—	18c	18c	19c	16,800	11c Feb	2.2c Apr
Rio Rapununi Mines	—	—	9c	11c	7,566	9c May	13c Feb	Webb & Knapp Canada Ltd.	1	3.90	3.85	4.00	2,600	3.50 Apr	4.10 May
Riverside Silk class B	—	—	3.00	3.00	550	3.00 Jun	3.00 Jun	Weedon Pyrite Copper	—	—	22c	23c	6,500	21c Jan	34c Mar
Rix Athabasca Uranium	1	33c	32c	39c	11,700	32c Jun	77c Jan	Werner Lake Nickel	1	10c	10c	10c	1,000	10c Jun	20½c Feb
Robertson Mfg. class A	—	—	21	21	100	21 Jun	21 Jun	Wespac Petroleum Ltd.	—	19c	19c	20c	10,108	19c Jan	29c May
Roche Mines	1	15c	13½c	15c	10,500	13c May	15c Mar	Westburne Oil	—	85c	90c	90c	19,050	75c Mar	93c Jan
Rockwin Mines	1	42c	38c	46c	55,585	38c Jan	53c Mar	West Canadian Oil & Gas Warrants	—	80c	80c	80c	200	75c Apr	1.00 Apr
Rocky Petroleum Ltd.	50c	9½c	9½c	11c	11,949	9½c Apr	14c Jan	West Malartic Mines	1	6c	6½c	7c	7,500	6c Jan	9c Jan
Roe (A V) Can Ltd.	—	10	9½	10%	11,043	9 Mar	13½c Jan	Westel Products	—	13½c	14	14	835	13 May	15½c Jan
Preferred	100	97½	97½	97½	10	95½ May	100 Feb	Western Canada Breweries	5	32½	32½	32½	211	31½c May	34 May
Rowan Consol Mines	—	—	8c	8c	1,541	8c May	14½c Jan	Western Copper Warrants	—	3.40	3.40	3.50	345	3.20 Feb	4.40 Jan
Royal Bank of Canada	10	86½	86	87½	3,252	75½ Jan	88½ Jun	Western Decalta Petroleum	1	1.57	1.55	1.65	7,950	1.55 Jun	2.25 Feb
Royalite Oil common	—	8.35	7.95	8.35	2,385	7.95 Jun	11½c Feb	Western Grocers class A	—	38½	38½	38½	100	36½c Jan	39½ Feb
Preferred	25	18½	18½	19	250	18½ May	23½ Jan	Western Leaseholds	20	—	28	28	55	27 Jan	28 Feb
Russell Industries	—	12	12	13½	2,585	9 Mar	—	—	3.75	3.75	500	3.60 Apr	4.25 Feb		
Ryanor Mining	1	—	11c	11c	3,000	9½c May	12c Mar	Western Naco Petrol	—	77c	75c	77c	600	75c Apr	1.06 Jan
St. Lawrence Corp. common	1	17½	17	17½	5,805	16½ May	19½ Mar	Western Plywood Co class B	—	18	18	18	150	16½ Jun	19 Mar
5% preferred	100	—	97	97	85	97½ Jan	101 Mar	Weston (Geo) class A							

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 12

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask		Par	Bid	Ask
AeroVox Corp.	1	9%	10%	Green Mountain Power Corp.	5	20%	22%	Ralston Purina Co.	5	47 1/2	50%
Air Products Inc.	1	54	57 1/2	Grimmell Corp.	194	194	203	Tampax Inc.	1	83 1/2	88 1/2
American Box Board Co.	1	39 1/2	42 1/2	Grolier Society	1	30 1/2	33	Tappan Co.	5	33 1/2	36 1/2
Amer. Cement Corp.	5	26 1/2	28	Gulf Sulphur Corp.	10c	3 1/4	3 3/4	Tekoll Corp.	1	7	7%
Amer. Commercial Barge Line	5	24 1/2	26	Gustin-Bacon Mfg Corp.	2.50	29 1/2	31 1/2	Texas Eastern Transmis. Corp.	7	30	31 1/2
American Express Co.	10	77 1/2	81	Hagan Chemicals & Controls	1	26	28 1/2	Texas Ill Nat Gas Pipeline Co.	1	23 1/2	25 1/2
American Greetings Cl "A"	41	44		Haloil Xerox Inc.	5	109	116	Texas Industries Inc.	1	83	9
Amer. Hospital Supply Corp.	4	36	38 1/2	Hanna (M A) Co class A com	10	124	130	Richardson Co.	12 1/2	15 1/2	17
American-Marietta Co.	2	55 1/2	59	Class B common	10	124	131	Riley Stoker Corp.	3	43 1/2	46%
American Pipe & Const Co.	1	42	45 1/2	Hearst Cos Publications cl A	25	13 1/2	14 1/2	River Brand Rice Mills Inc.	3 1/2	21 1/2	23 1/2
Amer-Saint Gobain Corp.	7.50	18 1/2	20 1/2	Helene Curtis Ind class A	1	12 1/2	13 1/2	Roadway Express class A	25c	15	16 1/4
A M P Incorporated	1	31	33 1/2	High Voltage Engineering	1	55	59 1/2	Robbins & Myers Inc.	1	50	54 1/2
Anheuser-Busch Inc.	4	23 1/2	24 1/2	Hilton Credit Corp.	1	12 1/2	13 1/2	Robertson (H H) Co.	1	62	66 1/2
Arden Farms Co common	1	19 1/2	20 1/2	Hoover Co class A	2 1/2	29 1/2	32	Rockwell Manufacturing Co.	2 1/2	36 1/2	39%
Arden Farms Co preferred	54	57 1/2		Houston Corp.	1	19 1/2	21	Roddie Plywood Corp.	1	13 1/2	15 1/2
Arizona Public Service Co.	5	35 1/2	38	Houston Natural Gas	•	26 1/2	28 1/2	Rose Marie Reid	12	13 1/2	14 1/2
Arkansas Missouri Power Co.	5	21 1/2	23	Houston Oil Field Mat	1	5 1/2	6 1/2	Ryder System Inc.	•	50 1/2	63 1/2
Arkansas Western Gas Co.	5	24	25 1/2	Hudson Pulp & Paper Corp.	1	27	29 1/2	Sabre-Pinon Corp.	20c	8 1/2	9 1/2
Art Metal Construction Co.	10	29 1/2	32 1/2	Class A common	1	11 1/2	13 1/2	San Jacinto Petroleum	1	10 1/2	11 1/2
Arvida Corp.	1	18 1/2	19 1/2	Hugoton Gas Trust "units"	1	66 1/2	70 1/2	Schield Bantam Co.	5	7 1/2	8 1/2
Associated Spring Corp.	10	18 1/2	19 1/2	Hugoton Production Co.	1	7 1/2	7 1/2	Seale (G D) & Co.	2	49 1/2	52 1/2
Avon Products Inc.	10	110	116	Husky Oil Co.	1	15 1/2	16 1/2	Seismograph Service Corp.	1	13 1/2	15
Aztec Oil & Gas Co.	1	18 1/2	19 1/2	Investors Diver Services Inc.	—	17 1/2	18 1/2	Sierra Pacific Power Co.	7 1/2	32 1/2	34 1/2
Bates Mfg Co.	10	10	10 1/2	Kalama Zoo Veg Parchment Co.	10	24 1/2	26 1/2	Simplex Wire & Cable Co.	24	26 1/2	27 1/2
Baxter Laboratories	1	58 1/2	62	Kansas-Nebraska Natural Gas	5	43 1/2	46 1/2	Skill Corp.	2	35	37 1/2
Bayless (A J) Markets	1	19 1/2	20 1/2	Kentucky Utilities Co.	10	27	29 1/2	South Shore Oil & Devel Co.	10c	15 1/2	17 1/2
Beit & Gossert Co.	10	16 1/2	18 1/2	Keystone Portland Cem Co.	3	41 1/2	44 1/2	Southeastern Pub Serv Co.	10c	13 1/2	14 1/2
Benn's Bros. Bag Co.	25	45 1/2	49	Lucky Stores Inc.	1	1 1/2	2 1/2	Southwestern Elec Service Co.	1	16 1/2	17 1/2
Beneficial Corp.	1	13	14 1/2	Ludlow Mfg & Sales Co.	•	28 1/2	30	Southwestern States Tel Co.	1	23 1/2	25
Berkshire Hathaway Inc.	5	10 1/2	10 1/2	Macmillan Co.	1	53	56 1/2	Speer Carbon Co.	2 1/2	43	46 1/2
Beryllium Corp.	•	46 1/2	50 1/2	Mackay Radio Co.	1	234	249	Sprague Electric Co.	2 1/2	46 1/2	49 1/2
Black Hills Power & Light Co.	1	30	32 1/2	Mandalay Industries	1	24 1/2	26 1/2	Staley (A E) Mfg Co.	10	36 1/2	38 1/2
Black Sivalls & Bryson Inc com	1	23 1/2	25 1/2	Marion Electronics	50c	23 1/2	25 1/2	Stand Fruit & Steamship	2.50	9 1/2	10 1/2
Borman Foods Stores	1	18 1/2	19 1/2	Marquardt Aircraft	1	30 1/2	31 1/2	Standard Pressed Steel	1	35 1/2	38
Botany Industries Inc	1	7 1/2	7 1/2	Maryland Shipbldg & Dry Co.	50c	33	35 1/2	Standard Register	1	55	59 1/2
Bowater Paper Corp ADR	7 1/2	7 1/2	Maxxon (W L) Corp.	3	12 1/2	13 1/2	Stanley Home Products Inc.	—	—	—	
Bowser Inc \$1.20 preferred	25	17 1/2	19 1/2	McLean Industries	1	5 1/2	5 1/2	Common non-voting	5	x38	42
Brown & Sharpe Mfg Co.	10	31	33 1/2	McLouth Steel Corp.	2 1/2	72 1/2	76 1/2	Stanley Works	25	45	48
Bruschi Beryllium Co.	1	39 1/2	42 1/2	McNeil Machine & Eng.	5	53 1/2	57	Statler Hotels Delaware Corp.	1	6 1/2	7 1/2
Buckeye Steel Castings Co.	•	28	30 1/2	Meredith Publishing Co.	5	37 1/2	40 1/2	Stepan Chemical Co.	1	31 1/2	34 1/2
Bullock's Inc.	10	56	60	Metropolitan Broadcasting	1	14 1/2	16 1/2	Stouffer Corp.	1.25	24	25 1/2
Burnett Corp.	1	16 1/2	18 1/2	Michigan Gas Utilities Co.	10	33 1/2	35 1/2	Strong Cobb & Co Inc.	1	5 1/2	6 1/2
H M Byllesby & Co.	10c	8 1/2	8 1/2	Monogram Precision Indust.	1	10 1/2	11 1/2	Struthers Wells Corp.	2 1/2	19 1/2	21 1/2
California Interstate Tel.	5	15	16 1/2	Mountain Fuel Supply Co.	10	25 1/2	27 1/2	Suburban Gas Service Inc.	1	27 1/2	29 1/2
California Oregon Power Co.	20	35 1/2	37 1/2	National Gas & Oil Corp.	5	22 1/2	24 1/2	Suburban Propane Gas Corp.	1	17 1/2	18 1/2
California Water Service Co.	25	24 1/2	26 1/2	National Gasoline Co.	10c	16 1/2	17 1/2	Suntide Refining Co.	1c	8 1/2	8 1/2
Calif Water & Telep Co.	12 1/2	24 1/2	26 1/2	National Oil Corp.	10c	11 1/2	12 1/2	Syntex Corporation	•	20 1/2	22 1/2
Canadian Delhi Oil Ltd.	10c	6 1/2	7 1/2	National Prod Co	10c	11 1/2	12 1/2	Zepata Off-Shore Co.	50c	9	10
Cannon Mills class B com	25	57 1/2	62	National Prod Co	10c	11 1/2	12 1/2				
Carlisle Corp.	1	21 1/2	23	National Prod Co	10c	11 1/2	12 1/2				
Carpenter Paper Co.	1	44 1/2	48 1/2	National Prod Co	10c	11 1/2	12 1/2				
Ceco-Steel Products Corp.	10	28 1/2	30 1/2	National Prod Co	10c	11 1/2	12 1/2				
Cedar Point Field Trust cfts	6	6 1/2	6 1/2	National Prod Co	10c	11 1/2	12 1/2				
Central Electric & Gas Co.	3 1/2	21	22 1/2	National Prod Co	10c	11 1/2	12 1/2				
Central Ill Elec & Gas Co.	10	31	33 1/2	National Prod Co	10c	11 1/2	12 1/2				
Central Indiana Gas Co.	5	15 1/2	16 1/2	National Prod Co	10c	11 1/2	12 1/2				
Central Louisiana Electric Co.	10	25	26 1/2	National Prod Co	10c	11 1/2	12 1/2				
Central Maine Power Co.	10	25	26 1/2	National Prod Co	10c	11 1/2	12 1/2				
Central Public Utility Corp.	6	30 1/2	32 1/2	National Prod Co	10c	11 1/2	12 1/2				
Central Soya Co.	64	67 1/2		National Prod Co	10c	11 1/2	12 1/2				
Central Telephone Co.	10	24 1/2	26	National Prod Co	10c	11 1/2	12 1/2				
Central Vt Pub Serv Corp.	6	19 1/2	21	National Prod Co	10c	11 1/2	12 1/2				
Chattanooga Gas Co.	1	5 1/2	6	National Prod Co	10c	11 1/2	12 1/2				
Citizens Util Co com cl A	33 1/2c	33 1/2c		National Prod Co	10c	11 1/2	12 1/2				
Common class B	33 1/2c	33 1/2c		National Prod Co	10c	11 1/2	12 1/2				
Clinton Engines Corp.	1	6 1/2									

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 12

Mutual Funds

Mutual Funds	Par	Bid	Ask	Mutual Funds	Par	Bid	Ask
Aberdeen Fund	25c	2.13	2.34	Alpine Resources Fund Inc.	16	4.42	4.83
Affiliated Fund Inc.	1.25	7.54	8.16	Investment Co of America	1	10.67	11.66
American Business Shares	1	4.22	4.51	Investment Trust of Boston	1	11.41	12.47
American Investors Fund	1	15.25	16.19	Steel Fund Inc.	1	35.12	35.82
American Mutual Fund Inc.	1	9.32	10.19	Johnston (The) Mutual Fund	1	23.58	-
Amer Research & Development	35%	38%	41%	Kaystone Custodian Funds	-	-	-
Associated Fund Trust	1	1.66	1.83	S-1 Investment Bonds	1	23	24.49
Atomic Dev'l Mut Fund Inc.	1	5.60	6.12	S-2 Medium Grade Bonds	1	22.45	24.49
Axe-Houghton Fund "A" Inc.	5.89	6.40	6.80	S-3 Low Priced Bonds	1	16.51	18.01
Axe-Houghton Fund "B" Inc.	8.75	9.51	10.44	S-4 Discount Bonds	1	10.22	11.16
Axe-Houghton Stock Fund Inc.	4.49	4.91	5.21	K-1 Income Pfd Stocks	1	9.57	10.44
Axe-Science & Electronic Corp.	13.34	14.50	15.25	K-2 Speculative Pfd Stocks	1	14.26	15.35
Axe-Templeton Growth Fund	Canada Ltd.	1	31.62	S-1 High-Grade Com Stks	1	19.11	20.85
Blue Ridge Mutual Fund Inc.	1	12.58	13.67	S-2 Income Com Stocks	1	12.79	13.95
Boston Fund Inc.	1	17.25	18.65	S-3 Speculative Com Stks	1	15.09	16.47
Broad Street Investment	50c	12.99	13.08	S-4 Low Priced Com Stks	1	13.22	14.43
Cloud Fund Ltd.	1	13.88	15.22	Keystone Fund of Canada Ltd.	1	13.54	14.65
California Fund Inc.	1	7.83	8.56	Knickerbocker Fund	1	6.75	7.41
Canada General Fund	(1954) Ltd.	1	14.95	Knickerbocker Growth Fund	1	6.20	6.79
Canadian Fund Inc.	1	18.40	19.96	Lazard Fund Inc.	1	17%	18%
Canadian International Growth Fund Ltd.	1	9.30	10.16	Lexington Trust Fund	25c	12.23	13.37
Century Shares Trust	1	8.79	9.49	Lexington Venture Fund	1	13.08	14.30
Chase Fund of Boston	1	12.52	13.68	Life Insurance Investors Inc.	1	17.53	19.16
Chemical Fund Inc.	50c	11.07	11.97	Life Insurance Stk Fund Inc.	1	6.14	6.69
Christiansen Securities Corp.	100	16.600	17.300	Loomis Sayles Mutual Fund	1	446.22	-
7% preferred	100	131	137	Managed Funds	-	-	-
Colonial Fund Inc.	1	10.84	11.77	Electrical Equipment shares	1c	2.89	3.19
Commonwealth Income Fund Inc.	1	9.89	10.75	General Industries shares	1c	3.91	4.31
Commonwealth Investment	1	9.86	10.72	Metal shares	1c	2.77	3.05
Commonwealth Stock Fund	1	15.50	16.85	Paper shares	1c	3.78	4.16
Composite Bond & Stock Fund Inc.	1	18.96	20.61	Petroleum shares	1c	2.46	2.71
Composite Fund Inc.	1	16.63	18.08	Special Investment shares	1c	3.87	4.26
Concord Fund Inc.	1	16.80	18.16	Transport shares	1c	2.74	3.02
Consolidated Investment Trust	1	19%	21	Massachusetts Investors Trust	shares of beneficial int.	33 1/2%	13.82
Crown Western Investment Inc.	Dividend Income Fund	1	7.55	33 1/2%	13.85	14.97	14.97
De Vegh Investing Co Inc.	1	18.15	18.32	Massachusetts Investors Trust	shares of beneficial int.	33 1/2%	13.82
De Vegh Mutual Fund Inc.	1	83	88 1/2	Mass Investors Growth Stock Fund Inc.	1	10.14	11.13
Delaware Fund	1	12.35	13.57	Units of beneficial interest	1	21	21
Delaware Income Fund Inc.	1	10.56	11.61	Missiles-Jets & Automation Fund Inc.	1	12.85	14.05
Diver Growth Stk Fund Inc.	1	9.08	9.95	Mutual Income Foundation Fd.	1	15.61	16.88
Diversified Investment Fund	1	9.39	10.29	Mutual Investment Fund Inc.	1	10.14	11.13
Diversified Trusted Shares Series E	2.50	20.79	23.50	Mutual Shares Corp.	1	ex 14.55	-
Dividend Shares	25c	3.07	3.37	of beneficial interest	1	3.54	3.85
Dreyfus Fund Inc.	1	14.22	15.46	Nation Wide Securities Co Inc.	1	20.24	21.90
Eaton & Howard—Balanced Fund	1	22.96	24.55	National Investors Corp.	1	12.77	13.81
Stock Fund	1	23.93	25.59	National Securities Series	-	-	-
Electronics Investment Corp.	1	7.13	7.79	Balanced Series	1	10.92	11.93
Energy Fund Inc.	10	20.24	20.45	Bond Series	1	6.09	6.66
Equity Fund Inc.	20c	8.02	8.31	Dividend Series	1	4.43	4.84
Fidelity Capital Fund	1	11.59	12.60	Preferred Stock Series	1	8.31	9.06
Fidelity Fund Inc.	5	16.55	17.89	Income Series	1	6.33	6.92
Fiduciary Mutual Inv Co Inc.	1	17.58	19.01	Growth Stocks Series	1	8.44	9.22
Financial Industrial Fund Inc.	1	4.47	4.89	New England Fund	1	21.63	23.38
Florida Growth Fund Inc.	10c	5.83	6.37	New York Capital Fund	1	-	-
Florida Mutual Fund Inc.	1	2.73	2.98	of Canada Ltd.	1	37%	39%
Founders Mutual Fund	10.53	11.45	One William street Fund	1	13.54	14.80	
Franklin Custodian Funds Inc.—Common stock series	10	12.06	13.25	Over-The-Counter Securities Fund Inc.	1	5.37	5.87
Preferred stock series	1c	6.04	6.66	Peoples Securities Corp.	1	16.25	17.81
Fundamental Investors Inc.	2	19.41	21.27	Philadelphia Fund Inc.	1	10.61	11.57
Futures Inc.	1	2.48	2.70	Pine Street Fund Inc.	1	23.52	23.76
Gas Industries Fund Inc.	x13.06	14.27	Pioneer Fund Inc.	1	17.42	18.93	
General Capital Corp.	1	16.55	17.89	Price (T Rowe) Growth Stock Fund Inc.	1	38.12	38.51
General Investors Trust	1	7.29	7.92	Puritan Fund Inc.	1	8.10	8.76
Group Securities—Automobile shares	1c	9.56	10.47	Putnam (Geo) Fund	1	14.14	15.37
Aviation-Electronics Electrical Equip Shares	1c	11.03	12.08	Putnam Growth Fund	1	16.31	17.73
Building shares	1c	8.20	8.99	Quarterly Dist Shares Inc.	1	7.28	7.91
Capital Growth Fund	1c	8.45	8.26	Scudder Fund of Canada	25c	12.90	13.95
Chemical shares	1c	14.46	15.83	Scudder Stevens & Clark Fund Inc.	a39.84	-	-
Common (The) Stock Fund	1c	13.44	14.71	Common Stock Fund	1	a29.09	-
Pool shares	1c	8.36	9.16	Selected Amer Shares	1c	10.18	11.01
Fully Administered shares	10.35	11.34	Shareholders Trust of Boston	1	11.57	12.64	
General Bond shares	1c	7.20	7.89	Smith (Edison B) Fund	1	15.21	16.67
Industrial Machinery shares	1c	8.68	9.51	Southwestern Investors Inc.	1	13.96	15.11
Institutional Bond shares	1c	7.72	8.05	Sovereign Investors	1	14.82	16.22
Merchandising shares	1c	13.18	14.43	State Street Investment Corp.	38	40%	-
Mining shares	1c	6.89	7.56	Stein Roe & Farnum	-	-	-
Petroleum shares	1c	10.83	11.86	Balanced Fund Inc.	1	a36.68	-
Railroad Bond shares	1c	2.27	2.51	United Accumulated Fund	1	12.68	13.76
RR Equipment shares	1c	6.58	7.22	United Continental Fund	1	8.00	8.74
Railroad Stock shares	1c	10.56	11.57	United Income Fund	1	11.14	12.11
Steel shares	1c	10.97	12.01	United Science Fund	1	13.92	15.21
Tobacco shares	1c	7.46	8.18	United Funds Inc.	1	17.13	18.62
Utilities	1c	11.14	12.20	United Accumulated Fund	1	12.68	13.76
Growth Industry Shares Inc.	1	19.15	19.72	United Continental Fund	1	8.00	8.74
Guardian Mutual Fund Inc.	1	20.17	20.79	United Income Fund	1	11.14	12.11
Hamilton Funds Inc.—Series H-C7	10c	5.11	5.58	United Science Fund	1	13.92	15.21
Series H-DA	10c	5.06	-	United Funds Canada Ltd.	1	17.13	18.62
Haydock Fund Inc.	a25.83	-	-	Value Line Fund Inc.	1	7.07	7.73
Income Foundation Fund Inc	10c	2.54	2.78	Value Line Income Fund Inc.	1	5.83	6.37
Income Fund of Boston Inc.	1	8.22	8.98	Value Line Special Situations Fund Inc.	10c	3.72	4.07
Incorporated Income Fund	1	9.72	10.62	Wall Street Investing Corp.	1	8.11	8.86
Incorporated Investors	1	9.55	10.32	Washington Mutual Investors Fund Inc.	1	10.40	11.37
Institutional Shares Ltd.—Institutional Bank Fund	1c	12.47	13.64	Wellington Equity Fund	1	12.19	13.25
Inst Foundation Fund	1c	10.91	11.94	Wellington Fund	1	14.22	15.50
Institutional Growth Fund	1c	11.62	12.71	Whitehall Fund Inc.	1	12.81	13.85
Institutional Income Fund	1c	6.84	7.49	Wisconsin Fund Inc.	1	6.16	6.66
Institutional Insur Fund	1c	12.41	13.58	Yield Price Bid Ask	1	-	-

Recent Security Issues

Bonds	Bid	Ask	Bonds	Bid	Ask

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THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based on telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 13, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 1.3% above those for the corresponding week last year. Our preliminary totals stand at \$24,202,720,542 against \$23,884,316,091 for the same week in 1958. At this center there is a loss for the week ended Friday of 0.8%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

	1959	1958	%
New York	\$12,895,164,173	\$12,998,887,850	-0.8
Chicago	1,197,243,373	1,185,708,387	+1.0
Philadelphia	1,033,000,000	944,000,000	+9.4
Boston	673,218,706	664,324,710	+1.3
Kansas City	452,041,383	436,571,469	+3.5
St. Louis	366,900,000	344,200,000	+6.6
San Francisco	685,654,000	627,604,867	+9.2
Pittsburgh	458,111,608	413,753,160	+10.9
Cleveland	564,213,203	504,574,847	+11.8
Baltimore	379,304,514	375,587,523	+1.0
Ten cities, five days	\$18,705,850,962	\$18,495,212,813	+1.1
Other cities, five days	4,580,724,650	4,490,919,395	+2.0
Total all cities, five days	\$23,286,575,612	\$22,986,132,208	+1.3
All cities, one day	916,144,930	898,183,883	+2.0
Total all cities for week	\$24,202,720,542	\$23,884,316,091	+1.3

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results of the week previous—the week ended June 6. For that week there was a decrease of 4.7%, the aggregate of clearings for the whole country having amounted to \$24,136,252,240 against \$25,318,892,589 in the same week in 1958. Outside of this city there was an increase of 3.4%, the bank clearings at this center having registered a loss of 10.9%. We group the cities

according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals record a loss of 10.7% and in the Philadelphia Reserve District of 0.8% but in the Boston Reserve District the totals register a gain of 8.1%. In the Cleveland Reserve District the totals show an increase of 5.9%, in the Richmond Reserve District of 1.9% and in the Atlanta Reserve District of 14.6%. The Chicago Reserve District totals have been diminished by 3.7% but the St. Louis Reserve District totals have been enlarged by 3.9% and the Minneapolis Reserve District by 0.8%. In the Kansas City Reserve District there is a falling off of 2.8% but in the Dallas Reserve District there is an improvement of 15.0% and in the San Francisco Reserve District of 4.5%.

Week Ended June 6—
Federal Reserve Districts

	1959	1958	Inc. or Dec. %	1957	1956
1st Boston	12 cities	917,132,184	+8.1	806,693,251	761,345,807
2nd New York	9 "	13,189,041,696	-10.7	11,156,358,200	11,303,147,998
3rd Philadelphia	11 "	1,190,531,733	-0.8	1,096,426,040	1,278,177,302
4th Cleveland	7 "	1,427,358,283	+5.9	1,373,932,957	1,302,058,423
5th Richmond	6 "	761,261,599	+1.9	723,548,884	722,622,763
6th Atlanta	10 "	1,232,727,136	+14.6	1,118,950,893	1,062,824,847
7th Chicago	17 "	1,595,928,738	-3.7	1,600,459,473	1,418,532,214
8th St. Louis	4 "	691,028,413	+3.9	636,374,620	652,737,098
9th Minneapolis	7 "	655,199,008	+0.8	565,649,412	525,873,338
10th Kansas City	9 "	662,514,429	-2.8	600,986,440	576,031,720
11th Dallas	6 "	556,990,570	+15.0	486,414,604	464,992,521
12th San Francisco	10 "	1,275,794,666	+4.5	1,209,034,075	1,127,147,581
Total	108 cities	24,136,252,240	-4.7	21,354,528,849	21,195,491,631
Outside New York City		11,356,532,979	+3.4	10,622,212,616	10,292,479,870

Our usual monthly detailed statement of transactions in the New York Stock Exchange is appended. The results for May and the five months of 1959 and 1958 follow:

Description	Month of May		Five Months	
	1959	1958	1959	1958
Stocks—				
Number of shares	70,968,740	54,178,523	378,352,456	241,227,988
Bonds—				
Railroad & misc.	\$114,538,100	\$101,235,500	\$646,741,600	\$499,119,000
International Bank	10,000		14,000	59,000
Foreign government	4,552,600	4,940,700	30,822,400	25,455,620
U. S. Government			1,000	4,000
Total bonds	\$119,100,700	\$106,176,200	\$677,579,000	\$524,637,620

The volume of transactions in share properties on the New York Stock Exchange for the first five months of 1956 to 1959 is indicated in the following:

	Number of Shares			
	1959	1958	1957	1956
January	83,253,414	49,871,356	48,160,955	47,197,100
February	66,793,447	40,197,732	37,375,141	46,400,622
March	82,449,890	46,675,236	35,651,568	60,362,702
First Quarter	231,496,751	136,744,324	121,387,664	153,960,424
April	75,886,965	50,305,141	48,309,665	54,106,201
May	70,968,740	54,178,523	52,558,561	53,229,949

The course of bank clearings for leading cities for the month of May and the five months ended May 31 in each of the last four years is shown below:

(000,000)	Month of May			
	1959	1958	1957	1956
Omitted				
New York	52,912	50,064	49,122	48,884
Philadelphia	4,949	4,338	4,799	5,764
Chicago	5,363	4,785	5,117	4,867
Detroit	3,176	2,622	3,254	15,001
Boston	3,243	2,947	3,034	26,289
San Fran.	3,077	2,735	2,983	14,555
Cleveland	2,620	2,191	2,648	2,460
Dallas	2,235	1,959	2,019	1,887
Kansas City	1,807	1,723	1,685	1,634
St. Louis	1,658	1,590	1,592	1,598
Minneapolis	2,037	1,731	1,745	1,605
Houston	1,726	1,556	1,872	1,762
Atlanta	1,776	1,772	1,748	1,639
Baltimore	1,755	1,552	1,607	1,579
Cincinnati	1,315	1,150	1,244	1,220
Richmond	1,012	822	844	806
Louisville	919	828	820	837
New Orleans	914	884	953	905
Seattle	948	831	912	822
Jacksonville	1,236	1,049	1,072	936
Portland	1,144	807	827	825
Birmingham	1,112	856	984	843
Omaha	763	653	670	3,831
Denver	874	881	848	794
St. Paul	724	643	627	585
Memphis	638	555	564	554
Buffalo	615	548	627	609
Washington	620	595	619	558
Milwaukee	722	654	667	536
Nashville	607	538	492	517
Total 31 cities	104,855	95,615	96,569	96,909
Other cities	6,665	7,882	8,291	7,850
Total All	113,720	103,497	106,800	104,759
Outside NYC	60,807	53,433	57,738	55,875
	206,010	138,426,600	136,426,600	136,426,600
		206,010	282,657	270,394
		206,010	282,657	270,394
		206,010	282,657	270,394
		206,010	282,657	270,394
		206,010	282,657	2

Clearings at—	Month of May			Jan. 1 to May 31			Week Ended June 6				
	1959 \$	1958 \$	Inc. or Dec. %	1959 \$	1958 \$	Inc. or Dec. %	1959 \$	1958 \$	Inc. or Dec. %	1957 \$	1956 \$
Second Federal Reserve District—New York											
New York—Albany	132,087,902	210,926,891	-37.4	928,369,264	1,013,891,525	+ 8.4	24,713,219	31,722,248	-22.1	38,242,069	20,116,410
Buffalo	615,257,764	548,433,903	+ 12.2	3,032,601,684	2,830,063,590	+ 7.2	124,065,475	133,139,479	- 6.8	130,218,833	126,190,522
Elmira	12,838,621	11,692,416	+ 9.8	65,258,901	56,676,645	+ 15.1	3,213,220	2,986,525	+ 3.7	3,171,149	3,224,481
Jamestown	15,418,063	13,179,306	+ 17.0	72,660,489	64,753,844	+ 12.2	3,479,665	3,412,856	+ 2.0	3,331,222	3,333,062
New York	52,912,390,672	50,064,157,493	+ 5.7	272,820,070,912	263,240,250,774	+ 3.6	12,779,719,261	14,336,275,657	-10.9	10,732,316,233	10,903,011,752
Binghamton	203,281,496	179,758,738	+ 13.1	992,926,943	860,641,323	+ 15.4	44,594,643	42,801,047	+ 4.2	44,017,987	38,530,953
Syracuse	122,426,319	114,070,687	+ 7.3	593,491,658	549,474,717	+ 8.0	25,784,704	25,447,169	+ 1.3	25,372,201	24,892,165
Utica	28,140,340	24,292,844	+ 15.8	136,215,302	119,287,519	+ 14.2	(a)	(a)		26,972,087	31,575,584
Connecticut— Stamford	(a)	(a)		(a)	(a)		(a)	(a)			
New Jersey— Newark	326,010,638	309,563,942	+ 5.3	1,627,352,138	1,556,092,636	+ 4.6	79,203,306	78,442,217	+ 1.0	78,767,326	75,854,650
Northern New Jersey	392,909,077	346,514,038	+ 13.4	1,930,440,372	1,734,466,140	+ 11.3	88,314,805	88,247,603	- 1.3	73,949,083	76,418,416
Total (10 cities)	54,760,760,892	51,822,590,258	+ 5.7	282,199,389,663	272,109,598,713	+ 3.7	13,169,041,696	14,739,512,003	-10.7	11,156,358,206	11,303,147,995
Third Federal Reserve District—Philadelphia											
Pennsylvania—Allentown	10,480,342	8,527,891	+ 22.9	42,947,288	38,925,546	+ 10.3	1,851,915	1,586,736	+ 16.7	2,112,222	1,671,929
Bethlehem	6,946,560	8,719,972	-20.3	41,659,399	43,350,034	-3.9	1,368,268	2,511,801	-45.5	2,365,539	2,718,478
Chester	9,264,920	8,236,148	+ 12.5	48,467,372	41,897,325	+ 15.7	2,508,024	2,306,719	+ 8.7	2,568,967	2,222,191
Harrisburg	42,744,738	41,953,016	+ 1.9	209,558,098	196,717,067	+ 6.5					
Lancaster	22,928,584	18,130,400	+ 26.4	102,638,678	91,568,779	+ 12.1	5,081,400	4,440,729	+ 14.4	4,467,512	4,914,968
Lebanon	*6,500,000	6,355,411	+ 2.3	33,146,841	31,210,541	+ 6.2					
Philadelphia	4,949,000,000	4,338,000,000	+ 14.1	23,520,000,000	21,131,000,000	+ 11.3	1,098,000,000	1,115,000,000	- 1.5	1,013,000,000	1,206,000,000
Reading	20,036,458	16,115,600	+ 24.3	98,930,854	81,406,218	+ 21.5	4,441,770	4,250,111	- 0.2	4,327,163	3,741,541
Seranton	31,831,587	29,836,479	+ 6.7	159,213,207	150,313,993	+ 5.9	8,398,760	7,394,046	+ 13.7	7,224,082	6,137,284
Wilkes-Barre	17,637,761	15,171,904	+ 16.3	89,398,134	81,327,802	+ 9.9	4,297,512	3,958,929	+ 8.6	4,343,874	3,754,028
York	31,985,430	28,833,036	+ 10.3	155,683,647	142,813,740	+ 9.0	6,951,722	7,518,709	- 7.8	7,337,486	8,060,402
Doylestown	2,848,895	2,368,094	+ 20.3	11,957,566	9,511,548	+ 25.7					
West Chester	7,728,372	6,357,001	+ 21.6	35,931,476	30,723,832	+ 17.0					
Dover	105,358,050	73,837,429	+ 42.7	516,132,793	364,165,178	+ 41.7	24,851,919	20,254,060	+ 22.7	19,583,793	16,778,821
New Jersey—Trenton	67,798,025	79,261,531	-14.5	336,501,612	389,736,710	-13.7	32,800,383	30,225,402	+ 8.5	29,294,402	21,977,660
Total (15 cities)	5,333,089,742	4,681,864,632	+ 13.9	23,402,166,963	22,824,669,313	+ 11.3	1,190,531,733	1,199,637,242	- 0.8	7,096,426,040	1,278,177,302
Fourth Federal Reserve District—Cleveland											
Ohio—Canton	61,372,687	50,340,257	+ 21.9	290,188,336	245,021,959	+ 18.4	13,537,373	14,021,781	- 3.5	12,324,534	11,719,379
Cincinnati	1,315,890,661	1,150,624,532	+ 14.4	6,427,951,718	5,776,070,232	+ 11.3	279,251,230	263,297,563	+ 6.1	279,860,390	275,762,630
Cleveland	2,620,987,362	2,191,280,468	+ 19.6	12,673,115,496	11,243,739,213	+ 12.7	548,161,377	529,963,303	+ 3.4	545,204,931	504,618,455
Columbus	280,770,100	266,968,800	+ 5.2	1,380,224,200	1,274,318,900	+ 8.3	67,404,600	67,870,500	- 0.7	55,553,200	52,625,400
Hamilton	15,839,452	14,269,050	+ 11.0	85,034,237	79,807,690	+ 6.5					
Kentucky	7,587,120	6,174,339	+ 22.9	34,023,852	30,752,240	+ 10.6					
Mansfield	57,976,647	45,206,220	+ 28.2	279,849,381	230,750,669	+ 21.3	14,583,877	10,019,684	+ 45.6	9,627,135	14,387,380
Youngstown	61,406,107	58,089,374	+ 5.7	304,847,537	280,581,764	+ 8.6	15,229,775	12,335,787	+ 18.7	15,165,371	13,610,913
Newark	55,861,295	46,582,450	+ 20.0	254,710,928	225,296,201	+ 13.1					
Toledo	168,308,586	146,754,519	+ 14.7	812,868,362	741,723,096	+ 9.6					
Pennsylvania—Greensburg	(a)	3,659,957		(a)	15,812,037						
Pittsburgh	2,115,384,739	1,767,506,885	+ 19.7	10,116,861,721	9,289,435,829	+ 8.9	489,190,051	449,326,905	+ 8.9	456,097,396	429,334,287
Harrisburg	41,353,069	37,041,572	+ 11.6	186,423,589	173,790,790	+ 7.3					
St. Louis	25,703,474	25,032,839	+ 2.6	127,108,974	118,297,659	+ 7.5					
Memphis— Lexington	28,584,186	26,327,870	+ 8.6	160,486,257	142,171,336	+ 12.9					
West Virginia—Wheeling	20,622,236	19,085,263	+ 8.1	97,762,330	93,871,700	+ 4.1					
Total (15 cities)	6,877,587,751	5,854,904,295	+ 17.5	33,231,442,927	29,961,440,324	+ 10.9	1,427,358,283	1,347,335,523			

Clearings at—	Month of May			Jan. 1 to May 31			Week Ended June 6		
	1959 \$	1958 \$	Inc. or Dec. %	1959 \$	1958 \$	Inc. or Dec. %	1959 \$	1958 \$	Inc. or Dec. %
Ninth Federal Reserve District—Minneapolis									
Minnesota—Duluth	35,511,484	34,837,825	+ 1.9	174,517,519	175,442,267	- 0.5	10,532,621	8,300,702	+ 23.9
Minneapolis	2,037,801,806	1,731,286,502	+ 17.7	9,859,591,483	8,529,085,905	+ 15.6	446,780,156	452,764,669	- 1.3
Rochester	15,493,124	21,244,263	- 27.1	79,444,417	75,100,177	+ 5.8			
St. Paul	724,499,553	643,971,419	+ 12.5	3,630,277,712	3,262,592,789	+ 11.3	162,131,667	154,591,947	+ 4.9
Winona	4,851,685	4,067,256	+ 4.0	23,043,456	22,975,990	+ 0.3			
Fergus Falls	2,723,885	2,586,245	+ 4.9	13,062,807	11,340,911	+ 15.1			
North Dakota—Fargo	45,710,843	41,587,326	+ 9.9	228,194,079	212,184,425	+ 7.5	10,536,749	9,900,645	+ 6.4
Grand Forks	9,204,000	7,105,000	+ 29.5	40,648,000	37,011,000	+ 9.8			
Minot	10,407,862	8,836,527	+ 18.5	53,926,474	44,821,286	+ 20.3			
South Dakota—Aberdeen	18,128,844	18,627,259	- 2.7	94,699,384	94,535,390	+ 0.2	4,412,671	5,042,582	- 12.5
Sioux Falls	51,222,415	44,232,598	+ 15.8	236,475,775	190,548,704	+ 24.1			
Huron	5,202,105	3,866,019	+ 34.6	26,670,196	19,800,815	+ 35.3			
Montana—Billings	29,656,431	26,285,999	+ 13.0	151,431,816	134,572,597	+ 12.5	6,963,354	7,115,600	- 1.8
Great Falls	22,113,488	18,148,491	+ 21.8	110,812,831	91,036,772	+ 21.7			
Helena	60,279,827	52,557,634	+ 14.7	322,148,527	291,193,739	+ 10.6	14,530,790	13,156,056	+ 10.5
Lewiston	2,292,669	2,046,434	+ 12.0	10,687,763	9,691,156	+ 10.3			
Total (16 cities)	3,075,159,821	2,661,846,997	+ 16.5	15,055,822,250	13,201,993,923	+ 14.0	655,919,008	651,072,201	+ 0.8
									565,649,412
									525,873,333

Tenth Federal Reserve District—Kansas City

Nebraska—Fremont	5,412,749	4,748,530	+ 14.0	26,167,428	21,174,643	+ 23.6	1,363,236	1,199,465	+ 13.7
Hastings							1,075,261	934,212	+ 15.1
Lincoln	55,859,951	49,415,363	+ 12.6	264,023,041	232,140,852	+ 9.4	13,624,336	14,428,032	- 5.6
Omaha	763,384,197	653,791,333	+ 16.8	3,831,806,728	3,319,548,100	+ 15.4	139,566,128	165,932,252	- 3.8
Kansas—Manhattan	5,073,066	4,176,260	+ 21.5	26,222,062	22,587,280	+ 16.2			
Parsons	1,558,674	1,491,239	+ 4.5	8,460,941	7,717,061	+ 9.6			
Topeka	36,887,488	30,660,459	+ 20.3	172,549,615	155,857,901	+ 10.7	8,840,335	6,733,668	+ 31.3
Wichita	137,616,100	125,741,668	+ 9.4	737,028,987	653,311,686	+ 12.8	32,717,251	32,413,924	+ 0.9
Missouri—Joplin	5,733,147	5,149,953	+ 11.3	29,392,632	25,707,008	+ 14.3			
Kansas City	2,060,462,405	1,807,509,328	+ 14.0	10,348,741,759	9,005,577,985	+ 14.9	423,293,631	438,562,081	- 3.5
St. Joseph	66,827,860	60,165,074	+ 11.1	331,181,650	304,476,717	+ 8.8	15,115,634	15,556,564	- 2.8
Carthage	2,184,488	1,683,418	+ 29.8	15,593,738	12,061,087	+ 29.3			
Oklahoma—Tulsa	303,233,345	287,614,114	+ 5.4	1,520,369,966	1,491,790,460	+ 1.9			
Colorado—Colorado Springs	27,167,545	25,873,713	+ 5.8	143,723,310	130,783,889	+ 9.9	6,918,617	6,108,696	+ 13.3
Denver	874,036,519	881,869,562	- 0.9	4,313,053,124	4,429,668,789	- 2.6			
Total (14 cities)	4,345,217,434	3,939,680,014	+ 10.3	21,758,314,980	19,812,383,318	+ 9.8	662,514,429	681,868,894	- 2.8
									600,686,440
									576,031,728

Eleventh Federal Reserve District—Dallas

Texas—Austin	57,236,048	50,706,572	+ 12.9	310,344,559	260,358,930	+ 19.2	14,088,420	11,019,709	+ 27.9
Beaumont	31,439,522	24,815,747	+ 26.7	156,159,702	131,248,452	+ 19.0			
Dallas	2,235,289,771	1,959,100,690	+ 14.1	11,286,320,902	9,812,408,681	+ 15.0	470,740,378	408,508,211	+ 15.2
El Paso	264,373,362	236,891,647	+ 11.7	1,341,368,189	1,209,281,602	+ 10.9			
Ft. Worth	190,825,762	171,382,990	+ 11.3	957,582,130	839,048,398	+ 14.1	44,120,258	39,072,221	+ 12.9
Galveston	23,379,000	30,333,000	- 22.9	133,588,000	163,263,000	- 18.2	6,353,000	6,653,000	- 4.8
Houston	1,726,356,045	1,556,755,519	+ 10.9	8,711,579,249	7,843,902,578	+ 11.1			
Port Arthur	8,365,207	8,942,895	- 6.5	39,896,153	44,408,538	- 10.2			
Wichita Falls	31,675,090	29,545,277	+ 7.2	159,462,469	149,383,848	+ 6.7	7,343,305	6,343,358	+ 15.8
Texarkana	10,878,441	8,987,524	+ 21.3	53,245,373	44,198,165	+ 20.5			
Louisiana—Shreveport	59,907,987	58,359,545	+ 2.7	309,529,403	288,850,525	+ 7.2	14,365,209	12,684,802	+ 13.3
Total (11 cities)	4,639,736,235	4,135,601,406	+ 12.3	23,458,076,129	20,786,352,717	+ 12.9	556,990,570	481,281,301	+ 15.0
									466,414,604
									464,992,521

Twelfth Federal Reserve District—San Francisco

Washington—Bellingham	8,076,668	8,317,081	- 2.9	38,704,100	39,040,150	- 0.9			

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rowings from others increased \$170 million. Loans to banks increased \$68 million. A summary of assets and liabilities of reporting member banks follows:

	Increase (+) or Decrease (-) Since June 3, 1959	May 27, 1959	June 4, 1958
ASSETS			
Loans and investments adjusted	94,452	— 152	+ 1,518
Loans adjusted	56,543	+ 83	+ 4,051
Commercial and industrial loans	31,005	— 40	+ 1,883
Agricultural loans	609	— 10	+ 131
Loans to brokers and dealers for purchasing or carrying securities	2,111	+ 73	— 663
Other loans for purchasing or carrying securities	1,382	— 2	+ 86
Real estate loans	10,099	+ 14	+ 1,282
Other loans	12,580	+ 48	+ 1,415
U. S. Government securities total	28,538	+ 180	— 2,751
Treasury bills	2,243	— 53	+ 318
Treasury certificates of indebtedness	2,224	— 63	+ 278
Treasury notes	6,619	— 34	— 798
U. S. bonds	17,452	— 30	— 3,149
Other securities	9,371	— 55	+ 218
Loans to banks	1,837	+ 68	+ 156
Reserves with Federal Reserve Banks	12,501	— 87	— 339
Cash in vault	951	— 95	+ 24
Balances with domestic banks	2,361	+ 1	— 252
LIABILITIES			
Demand deposits adjusted	56,054	— 656	+ 368
Time deposits except U. S. Government	28,600	+ 77	+ 759
U. S. Government deposits	2,857	— 533	— 477
Interbank demand deposits:			
Domestic banks	10,414	+ 531	— 953
Foreign banks	1,460	— 47	+ 16
Borrowings:			
From Federal Reserve Banks	581	+ 227	+ 500
From others	1,614	+ 170	+ 653

*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Increase (+) or Decrease (-) Since June 10, 1959	June 3, 1959	June 1, 1958
ASSETS			
Gold certificate account	18,636,892	— 55,002	— 1,546,502
Redemption fund for F. R. notes	912,028	+ 1,024	+ 84,922
Total gold certificate reserves	19,548,920	— 56,026	— 1,461,580
F. R. notes of other banks	297,017	+ 1,379	— 16,304
Other cash	345,882	— 7,528	+ 18,988
Discounts and advances	905,700	+ 174,429	+ 732,936
Industrial loans	2	—	488
Acceptances—bought outright	26,394	— 1	— 15,835
U. S. Government securities:			
Bought outright—			
Bills	1,943,400	+ 39,900	+ 170,140
Certificates	18,649,726	— 1,296,379	— 2,867,565
Notes	2,867,565	—	2,867,565
Bonds	2,483,771	—	305,486
Total bought outright	25,944,462	+ 39,900	+ 1,435,840
Held under repurchase agreement			
Total U. S. Govt. securities	25,944,462	+ 39,900	+ 1,427,940
Total loans and securities	26,876,558	+ 214,328	+ 2,144,553
Due from foreign banks	15	—	—
Uncollected cash items	4,877,143	— 131,107	+ 193,696
Bank premises	96,173	+ 547	+ 8,567
Other assets	167,229	+ 12,629	— 19,936
Total assets	52,208,937	+ 34,222	+ 867,984
LIABILITIES			
Federal Reserve notes	27,325,848	+ 134,047	+ 718,072
Deposits:			
Member bank reserves	18,200,555	+ 101,791	— 277,624
U. S. Treasurer-general acct.	414,091	— 60,251	+ 58,282
Foreign	258,021	— 95,953	+ 914
Other	352,356	— 38,443	— 24,709
Total deposits	19,225,023	— 92,856	— 244,965
Deferred availability cash items	4,177,555	+ 19,552	+ 327,067
Other liab. and accrued dividends	38,982	+ 604	+ 17,137
Total liabilities	50,767,406	+ 22,243	+ 817,311
CAPITAL ACCOUNTS			
Capital paid in	378,705	+ 397	+ 26,947
Surplus	868,410	—	+ 31,669
Other capital accounts	194,414	+ 11,582	— 7,943
Total liab. and capital accts.	52,208,937	+ 34,222	+ 867,984
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	42.0%	— 2%	— 3.6%
Contingent liability on acceptances purchased for foreign correspondents	81,035	+ 1,402	— 30,895
Industrial loan commitments	360	—	631
Net change after elimination of Sec. 13b surplus of \$27,543,000 on Sept. 2, 1958.			

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue	Date	Page
Kaiser Steel Corp. \$1.46 preferred stock	Jun 15	2567
Manati Sugar Co. 6% coll. bonds due April 30, 1965	Jun 23	*
Pennsylvania RR. Gen. mtge. 4 1/2% bonds series "E" due July 1, 1984	Jun 30	2569
Philadelphia Transportation Co. Consol. mtge. 3 1/2-6% bds. ser. A, due Jan. 1, 2039	Jun 15	2245

PARTIAL REDEMPTIONS

Company and Issue	Date	Page
American Investment Co. of Illinois Shares of 5 1/2% cumulative prior preferred stock	Aug 14	2562

Company and Issue	Date	Page
Ampal-American Palestine Trading Corp. 4% s. f. debts. series B due July 1, 1967	July 1	*
Amun-Israel Housing Corp. 15 year 3% s. f. bonds series 1965	July 1	2562
Compo Shoe Machinery Corp. 5% cumul. conv. preferred stock	Jun 30	*
Erie Forge & Steel Corp. 6% cumulative convertible preferred stock	Jun 15	2349
Home Oil Co., Ltd. 5 1/2% secured conv. debentures due Dec. 15, 1971	Jun 15	1929
Interprovincial Pipe Line Co. 3 1/2% 1st mtge. & coll. trust bonds series B due Jan. 1, 1970	July 1	*
Mansfield Telephone Company 1st mortgage 5% bonds due April 1, 1960	Jun 30	2459
Michigan Wisconsin Pipe Line Co. 1st mtge. pipe line bonds, 6 1/4% series due 1977	Jun 15	2139
Newman-Crosby Steel Co. 5 1/2% subord. debts. due July 1, 1963	Jun 30	2244
Northeastern Water Co. 5% coll. bonds due Jan. 1, 1968	July 1	*
Pinellas Industries, Inc. 8% convertible s. f. debentures due July 1, 1964	July 21	2461
Tennessee Gas Transmission Co. 5 1/2% 1st mtge. pipe line bonds, series due 1977	July 1	2614
Tokyo Electric Light Co., Ltd. First mortgage gold bonds, 6% dollar series due June 15, 1968	Jun 15	1973
Western Maryland Ry. 5 1/2% debts. due Jan. 1, 1982	July 1	*
Wisconsin Natural Gas Co. 1st mortgage bonds, 5 1/2% series, due 1982	Jun 15	2398
Woods Manufacturing Co., Ltd. 4% non-cumulative class B preferred stock	Jun 23	2398

ENTIRE ISSUES CALLED

Company and Issue	Date	Page

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Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Sangamo Electric (quar.)	37 1/2c	7- 1	6-12	Speer Carbon Co. (quar.)	25c	6-19	6- 8	Thrifty Drug Stores Co., 4 1/2% pfd. A (quar.)	\$1.12 1/2c	6-30	6-10	
Sewhill Tubular Products	2%	7-24	7- 3	Spencer Shoe Corp. (stock dividend)	2%	7-31	6-30	4 1/4% preferred (quar.)	\$1.06 1/4c	6-30	6-10	
Stock dividend				Sperry Radio Corp., common (quar.)	20c	6-25	5-14	Tidewater Oil Co., com. (stock dividend)	5%	6-26	5-15	
Schenley Industries	5%	8-10	7-20	\$4.50 preferred (quar.)	\$1.12 1/4c	7- 1	5-14	\$1.20 preferred (quar.)	30c	7-10	6-15	
Stock dividend				Spiegel, Inc., common (quar.)	25c	6-15	5-29	Tillo Roofing (quar.)	30c	6-15	5-25	
Schering Corp., 5% conv. pfd. (quar.)	37 1/4c	7-15	6-30	Spokane International RR. (quar.)	30c	7- 1	6-12	Tishman Realty & Construction	10c	6-25	6-10	
Schlage Lock Co. (quar.)	25c	6-15	6- 5	Quarterly	30c	10- 1	9-14	Common (quar.)	5%	6-25	6-10	
Schwitzer Corp.	8 1/2% preferred (quar.)	27 1/2c	8- 1	7-17	Springfield Fire & Marine Insurance Co.	25c	7- 1	6- 5	Tobin Packing (quar.)	20c	7- 1	6-15
Scott Paper Co.				Common (quar.)	\$1.62	7- 1	6- 5	Todd Shipyards (quar.)	42c	6-15	6- 8	
\$3.40 preferred (quar.)	85c	8- 1	7-17	\$6.50 preferred (quar.)	8 1/2c	6-15	5-29	Torrington Company (quar.)	40c	7- 1	6-16	
\$6 preferred (quar.)	\$1	8- 1	7-17	Stahl-Meyer, \$2-\$5 prior pfd. (accum.)	50c	7- 1	6-15	Year-end	50c	7-15	7- 2	
Scranton-Spring Brook Water Service				Staley (A. C.) Mfg. Co.	\$3.75 preferred (quar.)	94c	6-20	Towle Mfg. Co. (quar.)	21c	6-15	6- 1	
Common (quar.)	25c	6-15	6- 5	Common (quar.)	\$1.62	7- 1	6- 5	Tractor Supply Co., class A	160c	7- 2	6-10	
4.10% preferred (quar.)	\$1.02 1/2c	6-15	6- 5	Standard Brands, Inc., common (quar.)	65c	6-15	5-15	Traders Finance, Ltd., class A (quar.)	160c	7- 2	6-10	
Seudder, Stevens & Clark Common Stock Fund, Inc. A distribution from net inc.	15c	6-15	5-28	\$3.50 preferred (quar.)	87 1/2c	6-15	6- 1	Class B (quar.)	160c	7- 2	6-10	
Seaboard Air Line RR. (quar.)	50c	6-26	6-15	Standard Commerical Tobacco Co.	15c	6-22	6- 8	4 1/2% preferred (quar.)	\$1.12 1/2c	7- 2	6-10	
Seaboard Finance Co., common (quar.)	25c	7-10	6-18	Standard Dredging Corp., com. (special)	15c	7- 1	6-15	5% preferred (quar.)	150c	7- 2	6-10	
\$5 sinking fund preferred (quar.)	\$1.25	7-10	6-18	\$1.60 convertible preferred (quar.)	40c	9- 1	8-17	Trinity Universal Insurance (Dallas) (quar.)	25c	8-25	8-14	
\$4.75 sinking fund preferred (quar.)	\$1.18 1/4c	7-10	6-18	Standard Financial Corp., common (quar.)	11c	6-30	6-19	Quarterly	25c	11-25	11-16	
Seaboard Plywood & Lumber	5c	9- 1	8- 1	75c preferred (quar.)	18 1/2c	6-30	6-19	Troy & Greenbush RR. (s-a)	\$1.75	6-15	6- 1	
Seaboard Surety Co. (N. Y.)				Standard Holding Corp., class A (quar.)	15c	7-10	6-25	True Temper Corp., common (quar.)	30c	6-12	5-29	
Shares split two-for-one, par value to be changed from \$10 to \$5, plus a 25% stock dividend				Class B (quar.)	15c	7-10	6-25	4 1/2% preferred (quar.)	\$1.12 1/2c	7-15	6-30	
Seabrook Farms, 4 1/2% preferred (quar.)	\$1.12 1/2c	6-15	6- 1	Standard Oil Co. (Ohio)	93 3/4c	7-15	6-30	5% preferred A (quar.)	\$1.25	6-15	5-24	
Sealed Power Corp.	25c	6-19	6- 5	Standard Paving & Materials, Ltd. (incr.)	160c	7- 1	6-12	Tucson Gas, Electric Light & Power (quar.)	19c	6-19	6- 5	
Seapak Corp. (initial)	5c	7-15	6-25	Standard Pressed Steel				20th Century Fox Film (quar.)	40c	6-27	6-12	
Sears Roebuck Co. (increased quar.)	30c	7- 2	5-24	Stock dividend	5%	6-26	5-29	208 South La Salle Street (quar.)	62 1/2c	8- 3	7-20	
Second United Cities Realty, \$5 preferred A	\$2.50	7- 1	6-10	Standard Shares	40c	7-28	7-14	Quarterly	62 1/2c	11- 2	10-19	
Securities Acceptance Corp., common	10c	7- 1	6-10	Standard-Thomson Corp., 5 1/2% pfd. (quar.)	1719	7- 1	6-15	Tyler Refrigeration Corp.	20c	6-15	6- 5	
Stock dividend				Standard-Toch Chemical, Inc.	7c	6-19	6- 5	Union Acceptance Corp. Ltd., com. (quar.)	17 1/2c	7- 1	6-15	
5% preferred A (quar.)	31 1/4c	7- 1	6-10	Stanfields, Ltd., 60c class A (s-a)	130c	7-15	6-30	60c non-cum. partie. 2nd pref. (quar.)	15c	7- 1	6-15	
Security Insurance Co. of New Haven				Class B (increased s-a)	340c	7-15	6-30	Union Electric Co., common (quar.)	38c	6-27	5-29	
Common (quar.)	20c	8- 1	7-17	Stanley Works (quar.)	60c	6-26	6- 4	\$3.50 preferred (quar.)	87 1/2c	8-15	7-20	
\$4.25 preferred (quar.)	\$1.06 1/4c	8- 1	7-17	Starrett (L. S.) Co. (increased)	80c	6-30	6-19	\$3.70 preferred (quar.)	92 1/2c	8-15	7-20	
Security Life & Accident Co. (Colo.) (quar.)	\$1.50	6-15	6- 1	State Loan & Finance Corp., class A (quar.)	25c	6-15	6- 1	\$4 preferred (quar.)	81	8-15	7-20	
Seeman Bros. (quar.)	12 1/2c	6-15	6- 5	Stedman Bros., Ltd. (quar.)	130c	7- 1	6-15	\$4.50 preferred (quar.)	\$1.12 1/2c	8-15	7-20	
Seiberling-Rubber Co., com. (increased)	25c	6-23	6- 8	Sterling Brewers (quar.)	25c	6-24	6- 3	Union Gas Co. of Canada, Ltd., com. (quar.)	18c	6- 1	7- 3	
5% class A (quar.)	31.25	7- 1	6-15	Stern & Stern Textiles				5 1/2% pref. A (quar.)	69c	6-30	6- 5	
4 1/2% preferred (quar.)	\$1.12	7- 1	6-15	4 1/2% preferred (quar.)	56c	7- 1	6-18	Union Investment Co. (quar.)	15c	7- 1	6-16	
Selama-Dindings Plantation (quar.)	5c	6-30	6-23	Stetson (John B.) Co., common (increased)	25c	7- 1	6-15	Union Oil & Gas Corp. of Louisiana				
Serrick Corp., class A (quar.)	22 1/2c	6-15	5-25	Common	25c	7- 1	6-15	Class A (quar.)	10c	6-15	6- 5	
Class B	12 1/2c	6-15	5-25	7% first preferred (quar.)	433 1/4c	6-30	6-15	Class B (quar.)	10c	6-15	6- 5	
Servel, Inc., \$5.25 pfd. (initial)	\$1.31 1/4c	7- 1	6-15	Stockton, Whatley, Davin & Co.	10c	7-15	6-22	Union Metal Mfg. Co. (quar.)	50c	6-15	6- 5	
Shaler Company (quar.)	10c	6-19	6- 3	Stokley-Van Camp, Inc., common (quar.)	15c	7- 1	6-19	Union Pacific RR. (quar.)	30c	7- 1	6- 8	
Extra	10c	6-19	6- 3	5% prior preferred (quar.)	25c	7- 1	6-19	Union Steel Yards (Omaha) Ltd. (quar.)	30c	6-26	6-16	
Shattuck & Frank G. Co. (quar.)	10c	6-19	6- 5	5% convertible 2nd preferred (quar.)	25c	7- 1	6-19	Union Twist Drill Co. (quar.)	25c	6-26	6-12	
Shawigan Water & Power Co.				Stone Container Corp. (quar.)	20c	7-24	7-10	United Air Lines Inc. (quar.)	12 1/2c	6-15	5-15	
4% preferred A (quar.)	150c	7- 2	6- 2	Stone & Webster, Inc. (quar.)	50c	6-15	6- 1	Stock dividend	3%	6-15	5-15	
4 1/2% preferred B (quar.)	56 1/4c	7- 2	6- 2	Stop & Shop, Inc. (quar.)	10c	6-26	6-15	United Aircraft Products (s-a)	12 1/2c	6-23	6- 8	
Shawmut Association (quar.)	25c	7- 1	6-18	Storer Broadcasting, common (quar.)	6c	6-15	Class B (s-a)	25c	6-15	5-30		
Shelby Salesbook	30c	6-19	6- 3	Class B (quar.)	12.25	7-31	12-18	United Artists Corp. (quar.)	40c	6-18	5-25	
Shell Oil Co. (quar.)	50c	6-19	6- 8	Strawbridge & Clothier, \$5 pfd. (quar.)	12.25	6-30	6-18	5% preferred (quar.)	\$1.25	6-15	6- 1	
Sherman Products (increased)	4c	6-16	6- 3	Strooch (S.) & Co. (quar.)	25c	6-19	6- 8	United Biscuit Co. of America				
Sheraton Corp. of America (quar.)	15c	8- 1	7- 2	Stuart Company (quar.)	16c	6-15	6- 1	4 1/2% preferred (quar.)	\$1.12 1/2c	7-15	7- 8	
Sherwin-Williams (Canada), 7% pfd. (quar.)	\$1.75	7- 2	6-10	Sun Chemical Corp., com. (quar.)	15c	7- 1	6-20	United Carr Fastener (quar.)	50c	6-15	6- 1	
Shoe Corp. of America (increased)	30c	6-15	5-23	\$4.50 A preferred (quar.)	81.12	7- 1	6-20	United Cities Gas, common (quar.)	16c	6-15	6- 5	
Shulton, Inc., class A (quar.)	25c	7- 1	6-10	Sun Life Assurance Co. of Canada (quar.)	81.25	7- 1	6-18	5 1/2% preferred (quar.)	13 1/4c	7- 1	6-19	
Class B (quar.)	25c	7- 1	6-10	Sun Publishing Co., Ltd., class A	15c	6-15	6- 4	6% preferred (1958 series) (quar.)	15c	7- 1	6-19	
Sicks Breweries, Ltd. (quar.)	130c	6-17	5-29	Class B	12 1/2c	6-30	5-29	United Fruit Co. (quar.)	50c	7-15	6-12	
Siegle Corp. (Del.)	10c	6-15	6- 1	Sund								

Name of Company	Per Share	When Payable	Holders of Rec.
Vulcan Mold & Iron Co. (quar.)	12½c	6-15	6-29
Wagner Electric Corp. (quar.)	50c	6-18	6-4
Waldorf System (quar.)	25c	7-1	6-15
Walker & Co., common (quar.)	25c	8-20	7-24
Class A (quar.)	62½c	7-1	6-5
Wall Street Investing Corp. (from ordinary income)	6c	6-30	6-10
Ward Baking Co., 5½% pfd. (quar.)	\$1.07½	7-1	6-15
Warner-Lambert Pharmaceutical Co.— 400 preferred (quar.)	\$1.12½	7-1	6-30
Washington Water Power Co. (quar.)	50c	6-15	5-22
Wayne Knitting Mills (quar.)	50c	7-1	6-15
Weeke Products (quar.)	25c	6-19	6-9
Wellington Fund (quarterly from net investment income)	11c	6-30	6-5
Well-Gardner & Co.	30c	6-15	6-9
Weisbach Corp. (quar.)	25c	6-15	6-4
Weston Oil & Snowdrift (quar.)	35c	7-1	6-15
West Ohio Gas (quar.)	25c	6-20	6-5
West Kootenay Power & Light, Ltd.— 7% preferred (quar.)	\$1.75	7-1	6-12
West Penn Electric Co. (quar.)	40c	6-30	6-12
West Penn Power, common (quar.)	65c	6-25	6-10
4½% preferred (quar.)	\$1.02½	7-15	6-20
4½% preferred B (quar.)	\$1.05	7-15	6-20
4½% preferred (quar.)	\$1.12½	7-15	6-20
West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	7-1	6-15
West Virginia Pulp & Paper (quar.)	30c	7-1	6-27
West Virginia Water Service, com. (quar.)	1%	6-27	6-8
Stock dividend	\$1.25	7-1	6-15
25 convertible preferred (quar.)	\$2.00	6-15	5-35
Western Carolina Telephone Co.	10c	6-30	6-22
Western Department Stores (quar.)	20c	y7-2	6-10
Western Gas Service	15c	6-15	6-1
Western Grocers, Ltd., class A (quar.)	50c	7-15	6-15
\$1.40 preferred (quar.)	\$35c	7-15	6-15
Western Kentucky Gas (quar.)	15c	6-15	6-1
Western Maryland Ry., common (quar.)	90c	6-26	6-15
7% 1st preferred (quar.)	\$1.75	6-26	6-15
5% 1st preferred (quar.)	37½c	6-26	6-15
4½% 2nd-preferred (quar.)	\$1	6-26	6-15
Western Massachusetts Cos. (quar.)	30c	6-30	6-15
Western Natural Gas— 5% preferred (1952 series) (quar.)	37½c	7-1	6-12
5% preferred (1958 series) (quar.)	37½c	7-1	6-12
Western Tablet & Stationery Corp.— Common (quar.)	35c	7-15	6-25
2½% preferred (quar.)	\$1.25	7-1	6-14
5% preferred (quar.)	\$1.25	10-1	9-10
Western Tool & Stamping Co.	15c	7-1	6-15
Western Utilities Corp. (quar.)	9c	6-15	6-1
Westinghouse Air Brake (quar.)	30c	6-15	5-26
Westmoreland, Inc. (quar.)	30c	7-1	6-15
Weston (George) Ltd., class A (increased)— Class B (increased)	217½c	7-1	6-10
Weyenberg Shoe Manufacturing (quar.)	50c	7-1	6-10
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43½	8-1	7-10
4% prior lien (quar.)	81	7-1	7-10
Wheeling Machine Products Co. (quar.)	30c	6-5	5-26
5% preferred (quar.)	50c	7-1	6-5
Whitaker Cable (quar.)	20c	6-15	6-2
Whitaker Paper Co. (quar.)	50c	7-1	6-19
White Motors, new common (initial)— 5½% preferred (quar.)	43¾c	6-24	6-10
Whitalline Cement Mfg. (quar.)	40c	6-30	6-19
Whikes Corp. (quar.)	10c	6-10	5-15
Wiesboldt Stores, common (quar.)	20c	7-1	6-20
\$4.25 preferred (quar.)	\$1.06½	7-1	6-20
5% preferred (quar.)	75c	7-1	6-20
Willcox & Gibbs Sewing Machine Co.— 5% preferred series A (quar.)	\$1.25	9-15	6-1
5% preferred series B (quar.)	\$1.25	6-15	6-1
Wilcox Oil Co. (quar.)	25c	8-20	7-30
Williams Bros. Co. (quar.)	18¾c	6-19	6-9
Williams-McWilliams Industries— Stock dividend	1%	7-1	6-8
Stock dividend	1%	10-1	9-4
Stock dividend	1%	1-4-60	12-4
Wilson & Co., common (quar.)	35c	8-1	7-10
\$4.25 preferred (quar.)	35c	11-1	10-9
Wilson-Jones Co. (resumed)	\$1.06½	7-1	6-15
Windsor Industries, Inc. (quar.)	20c	6-15	6-1
Winn-Dixie Stores (monthly)	15c	7-7	6-19
Wisconsin Electric Power Co.— 5% preferred (quar.)	9c	6-27	6-12
Wisconsin Michigan Power— 4½% preferred (quar.)	\$1.50	7-31	7-15
Wisconsin Power & Light, 4.40% pfd. (quar.)	\$1.12½	6-15	5-28
4½% preferred (quar.)	\$1.10	6-15	6-1
4½% preferred (quar.)	\$1.12½	6-15	6-1
4½% preferred (quar.)	\$1.19	6-15	6-1
4½% preferred (quar.)	\$1.20	6-15	6-1
Wisconsin Public Service Corp., com. (quar.)	30c	8-20	5-39
25 preferred (quar.)	\$1.25	8-1	7-15
25.04 preferred (quar.)	\$1.26	8-1	7-15
25.08 preferred (quar.)	\$1.27	8-1	7-15
Wizer Oil Co. (quar.)	75c	7-2	6-10
Witco Chemical (quar.)	25c	8-1	7-10
Wolff & Marx, Inc. (quar.)	15c	6-15	6-1
Wolverine Insurance Co., class A (quar.)	25c	6-15	6-5
Wometsco Enterprises, class A (initial)	17½c	8-15	6-1
Wood (John) Industries, Ltd.— 4½% preferred (quar.)	\$1.12½	7-2	6-15
Wood (Alan) Steel Co. (see Alan Wood Steel Co.)	35c	7-1	6-12
Woodley Petroleum Co. (quar.)	12½c	6-30	6-12
Woodward & Lothrop, common (quar.)	75c	6-26	6-3
5% preferred (quar.)	\$1.25	6-26	6-3
Woof Bros., Inc., 4½% preferred (quar.)	56¾c	6-1	5-25
World Publishing (quar.)	25c	6-15	6-1
Worthington Corp., common (quar.)	62½c	6-20	6-1
4½% prior preferred (quar.)	\$1.12½	6-15	6-1
Wrigley (Wm.) Jr.— Monthly	25c	7-1	6-19
Monthly	25c	8-1	7-20
Yale & Towne Mfg. (quar.)	37½c	7-1	6-12
Yellow Cab Co.— 5% convertible preferred (quar.)	37½c	7-31	4-9
York Corrugating Co.	25c	6-25	6-12
Yosemitic Park & Curry (quar.)	7½c	6-30	6-15
Young Spring & Wire (quar.)	50c	6-15	6-1
Younstown Sheet & Tube (quar.)	\$1.25	6-15	5-15
Yunkers Bros.— 5% pfd. (\$50 par) (quar.)	62½c	7-1	6-16
5% pfd. (quar.)	\$1.25	7-1	6-16
5% preferred (quar.)	17½c	7-1	6-16
Zeller's, Ltd., common	130c	8-1	7-2
4½% preferred (quar.)	156½c	8-1	7-2
Zenith Electric Supply Ltd.	4c	6-30	6-15
Zenith Radio, new common (initial)	25c	6-20	6-12
Zions Co-operative Mercantile Institute— Quarterly	40c	6-15	6-5
Extra	30c	6-15	6-5
Zonelite Company (resumed)	10c	6-25	6-10

GENERAL CORPORATION AND INVESTMENT NEWS

(Continued from page 10)

eter to carry on its initial developments in the electronic data processing field. I reported in our Annual Report that Telemeter Magnetics had made very heartening progress during 1958. This progress has continued in substantial measure during the first quarter of this year. Again, we reaffirm our belief that Telemeter Magnetics will continue to experience orderly growth in a vastly expanding field."

NEW PRODUCT—Mr. Balaban cited the following forthcoming Paramount pictures as testimony to the company's determination to furnish the exhibitors with boxoffice attractions in volume: "Don't Give Up the Ship," "The Five Pennies," "Last Train From Gun Hill," "Tarzan's Greatest Adventure," "The Jayhawkers," "But Not for Me," "Heller With a Gun," "Career," "That Kind of Woman," "One-Eyed Jacks," "Visit to a Small Planet," "Lil' Abner," "A Touch of Larceny," "Bay of Naples," "Jovana," "No Bell for the Judge," "The Rat Race," "The World of Suzie Wong," "The Pleasure of His Company," "Summer and Smoke," "Breakfast at Tiffany's," "The Counterfeiter Traitor" and "The Mountain Is Young."

"THE TEN COMMANDMENTS"—Said Mr. Balaban: "While our domestic income for 1958 dropped in comparison to the previous year due to the phenomenal domestic film rentals grossed by 'The Ten Commandments' in 1957, our foreign revenues showed a slight increase for 1958 as compared with 1957. This, again, was due to 'The Ten Commandments,' which was only beginning to gather momentum abroad during 1958. We believe that the present trend in our foreign business will continue through 1959 as an increasingly wide foreign distribution of 'The Ten Commandments' takes place." The phenomenal boxoffice achievements of 'The Ten Commandments,' Mr. Balaban said, dramatically underscores the importance of the 'blockbuster' in today's market.—V. 189, p. 2461.

Participating Annuity Life Insurance Co.—Registers With Securities and Exchange Commission

This company, with offices in the Hattcock Bldg., Fayetteville, Ark., filed a registration statement with the SEC on June 4, 1959, covering \$2,000,000 of variable annuity policies. The company is a stock life insurance company which was organized in 1954. Harold Andrew Dulan is Board Chairman and President; and he owns 520 of the 867 outstanding shares of capital stock. The "securities" to be offered to the public are Variable Annuity insurance policies. The assets held for the benefit of Variable Annuity policy-holders are segregated—both physically and on the company's records—from the assets held for the capital stockholders; and the income and expense related to the management of such assets also are segregated. The prospectus defines a "variable annuity" as a "life insurance annuity policy, providing a life income for retirement purposes; in which the policyholder's funds under the contract tend to vary, both as to dollar income and as to market value, because they are invested partly or entirely in common stocks or other equities."

Peace River Petroleum Ltd.—Canadian Restricted List

See Gasjet Corp. above.—V. 189, p. 1518.

Pearce-Uible Co.—Stock Offered—Pierce, Carrison, Wulbern, Inc. is manager of an underwriting group which is offering on June 10, 500,000 shares of common stock (par \$1) at a price of \$3.50 per share. Offering was oversubscribed and books closed.

PROCEEDS—Net proceeds from the sale of the stock will be added to the company's general funds and used in the acquisition and development of land and the construction of houses for sale.

BUSINESS—Pearce-Uible Co. is the successor company to a business begun by Lawrence G. Pearce in 1945. Mr. Pearce is Chairman of the Board and a director of the company and has been executive head since it was founded. The company is engaged in acquiring land in Duval County, Fla., and subdividing, improving the land as residential lots and constructing single family dwelling thereon. Currently, the company is developing and selling homes in Normandy Village subdivision and Harbor View subdivision in southwest and northwest Duval County, respectively. Since its organization, the company has contracted approximately 3,392 houses in Duval County.

EARNINGS—For the fiscal year ended March 31, 1959, the corporations consolidated to form Pearce-Uible Company on April 1, 1959, together with their subsidiaries and certain related companies, had consolidated gross sales of \$5,082,248 and earned surplus of \$914,848.

CAPITALIZATION—Upon completion of the public sale of the 500,000 shares of common stock, the company will have outstanding 997,589 shares of the stock.—V. 189, p. 2244.

Penelope Explorations Ltd. (Canada)—Consolidation

The shareholders of Initiative Mining Co., Ltd. and Pendragon Corp. Ltd., late in May approved an agreement to sell the net assets of both Companies to a new company to be known as Penelope Explorations Ltd., which has been incorporated under the laws of the Province of Ontario, with an authorized capitalization of 1,000,000 shares of a par value of \$1 each.

The shareholders of Initiative Mining will receive three shares of Penelope Explorations Ltd. for every two shares of Initiative held. Shareholders of Pendragon Corp. Ltd. will receive one share of Penelope Explorations Limited for each one share of Pendragon held. A total of 373,257 shares of Penelope Explorations Ltd. will be distributed to the shareholders of the predecessor Companies, said shares to be escrowed for a definitive period of one year, at the expiration of which time they will be automatically released from escrow.

The audited pro forma balance sheet of Penelope Explorations Ltd. as at May 31, 1959 shows current assets of \$302,665 of which \$59,832 is cash. Current liabilities are \$7,700. The company's holdings are well diversified over Canadian

(par \$1) at the rate of 1/14th of a new share for each share of common stock, then held (with an additional subscription privilege); rights will expire on June 30, 1959. No underwriting is involved.

PROCEEDS—Net proceeds will be used to reduce accounts payable.

BUSINESS—The company is a scheduled air carrier, certificated by the Civil Aeronautics Board, and engages in carrying persons and property over Route AM-87. Under such certificate, it provides local air carrier service in the States of Kentucky, Ohio, North Carolina, South Carolina, Tennessee, Virginia, West Virginia, and the District of Columbia. It also engages in general commercial aviation services, involving the sale and servicing of aircraft, at its main base in Winston-Salem, N. C., and at branches at Alexandria, Norfolk and Roanoke, Va.

The company began business in 1940 and was engaged in general commercial aviation sales and services until Feb. 20, 1946, at which time it added the scheduled airline operation, under the terms of its Certificate of Public Convenience and Necessity issued by the Civil Aeronautics Board.

In its scheduled airline operation, the company serves the following principal cities: Louisville and Lexington, Ky.; Cincinnati and Columbus, Ohio; Asheville, Charlotte, Greensboro-High Point, Raleigh-Durham, Fayetteville, Wilmington, and Winston-Salem, N. C.; Myrtle Beach, S. C.; Bristol-Johnson City-Kingsport and Knoxville, Tenn.; Charlottesville, Lynchburg, Norfolk, Richmond and Roanoke, Virginia; Bluefield, Charleston, Huntington and Parkersburg, West Virginia; and Washington, D. C.

The general office building and maintenance base adjacent to Smith Reynolds Airport, Winston-Salem, N. C., were constructed in 1955.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	2,000,000 shs.	1,144,000 shs.

V. 188, p. 1617; and V. 187, p. 2909.

Pittsburgh & West Virginia Ry.—Earnings

Period End, April 30	1959—Month	1958	1959—4 Mos.	1958
Railway oper. revenue	\$946,707	\$631,087	\$3,022,682	\$2,903,061
Railway oper. expenses	705,437	610,652	2,703,731	2,505,697
Net rev. from ry. oper.	241,210	20,425	318,951	397,364
Net railway oper. inc.	128,808	9,019	246,143	266,053

V. 189, p. 2037.

Plastic Wire & Cable Corp.—Registers Rights Offering With Securities and Exchange Commission

This corporation, located at Jewett City, Conn., filed a registration statement with the SEC on June 5, 1959, covering 40,000 shares of \$5 par common stock. The company proposes to offer this stock for subscription by holders of outstanding stock at the rate of one new share for each five shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Putnam & Co. is the principal underwriter.

Net proceeds of the stock sale, together with other funds, will be used to repay \$300,000 of outstanding bank loans, to finance the company's construction program for its 1958-59 fiscal year and part of its construction program for the 1959-60 fiscal year and for other corporate purposes, including about \$200,000 to finance the increase in inventories expected to result from a proposed new distributing warehouse expected to be in operation by late Summer in leased quarters in the midwest. The construction program for the 1958-59 fiscal year is estimated at \$350,000, of which about \$289,000 was expended in the six-month period ended April 4, 1959. The company is presently planning a \$700,000 additional construction program to be started in the 1958-59 fiscal year but with the greater portion of the expenditure scheduled for 1959-60, including a new plant wing estimated at \$200,000 and the installation of new machinery and equipment estimated at \$400,000. V. 185, p. 723.

Plateau Uranium Corp.—Stock Offering Suspended

See Coltex Uranium Co., Ltd. above. V. 182, p. 1223.

Polytronic Research, Inc.—Stock Offering Suspended

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a stock offering by Acme Tool & Engineering Corp., of 4124 Howard Avenue, Kensington, Md. (now Polytronic Research, Inc., of Rockville, Md.).

Regulation A provides a conditional exemption from registration for public offerings of securities not exceeding \$300,000 in amount. Pursuant to a notification filed on April 4, 1957, Acme Tool proposed the public offering of 100,000 common shares at \$1 per share pursuant to such an exemption. The Commission's suspension order asserts that certain terms and conditions of Regulation A were not complied with, and the Commission has ordered a hearing June 22, 1959, in its Washington Office for the purpose of determining whether the order of temporary suspension should be vacated or made permanent.

More particularly, the Commission charges that an offering circular was not used in connection with the offering and sale of certain Acme Tool stock, as provided in Rule 256, which requires that written offers be accompanied or preceded by an offering circular containing prescribed information. Moreover, according to the order, Acme Tool failed to file a complete and accurate report of stock sales, as required by Rule 260, in that its report filed July 25, 1957, states, contrary to the fact, that the offering was completed July 24, 1957, and that the offering was made at \$1 per share and by the broker-dealer firms named therein (including The First Washington Corporation, formerly of 1309 Connecticut Avenue, Washington, D. C., and now of Pittsburgh, Pa.) and does not reflect the actual commissions paid and received, in that between 15,000 and 20,000 shares were purportedly sold in connection with the public offering but were, in fact, issued to certain persons and resold by them to the underwriters as principals at higher prices who in turn sold them to the public at prices ranging as high as 12%. V. 187, p. 577.

Pure Oil Co. (& Subs.)—Earnings Show Gain

Three Months Ended March 31—

	1959	1958
Gross operating income	\$129,524,000	121,816,000
Dividends, interest, etc.	708,000	1,053,000
Total income	130,232,000	122,869,000
Costs, operating, selling and general expenses	114,554,000	108,487,000
Provision for depreciation, depletion and amortization	7,818,000	7,286,000
Interest expense	864,000	856,000
Cash discounts allowed	353,000	315,000
Provision for Federal income taxes	941,000	946,000
Income applicable to minority interests	111,000	917,000
Net income	\$5,591,000	\$4,732,000
Earnings per common share	\$0.65	\$0.55

V. 188, p. 895.

Purepac Corp.—Common Stock Offered

Richard Bruce & Co., Inc., of New York City, on June 9 publicly offered 260,000 shares of common stock (par five cents) at \$3 per share. These securities were offered as a speculation.

PROCEEDS—The net proceeds will be used for the purchase of all of the outstanding stock of Purepac Realty Corp., for repayments of loans to Mrs. Samuel L. Frank; to repay a loan collateralized by the company's inventory; and the balance will be available for general corporate purposes including additional working capital which may be required by the company.

BUSINESS—This corporation was incorporated under New York law on Jan. 23, 1932, as a successor to a New Jersey corporation of the same name, which was originally founded in 1929. The executive offices of the company are located at 511 East 72nd Street, New York, N. Y., and the manufacturing facilities of the company are located at 200 Elmora Avenue, Elizabeth, N. J. The company and its wholly-owned subsidiaries are engaged in manufacturing, packaging and selling an extensive line of proprietary drugs throughout the United States. As distinguished from ethical pharmaceuticals which are generally sold

only on prescription of physicians, proprietary drugs are generally non-prescription drugs sold by drug stores for home use.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Sundry indebtedness	Authorized	Outstanding
Common stock (par five cents)	2,000,000 shs.	760,018 shs.
Common stock purchase warrants	35,000 wts.	35,000 wts.
Preferred stock (par \$100)	2,500 shs.	810 shs.

*Of the authorized but unissued common stock, 35,000 shares will be reserved for issuance upon the exercise of the warrants which may be issued to the underwriter pursuant to the terms of the underwriting agreement. To the extent that the warrants are exercised, the number of such warrants outstanding will be reduced and the amount of common stock outstanding will be increased. In addition, a maximum of 50,000 shares will be reserved for issuance pursuant to the terms of the company's Employee Restricted Stock Option Plan.

\$155,000 is due a stockholder and is collateralized by the company's accounts receivable and inventory. As at March 31, 1959, borrowings against accounts receivable amounted to \$410,220 and against inventory to \$65,000.—V. 189, p. 1577.

Queenstown Gardens—Registers With SEC

Queenstown Gardens, Sec. One, Inc. (and five additional companies, Section Two through Section Six), filed a registration statement with the SEC on June 5, 1959 covering 140 units, consisting of 700 shares of class B non-voting common stock. The units are to be offered for sale at \$5,000 each.

The six companies were organized to acquire a 1061 apartment development is divided into six separate sections, and ownership of County, Md., adjacent to Washington, D. C. Each has the same capitalization, officers and directors, and the purchaser of a unit will acquire a proportionate interest in each of the companies. The development is divided into six separate sections, and ownership of each of the sections will ultimately be taken in the name of one of the companies. The properties will be operated as a single enterprise.

The six companies were formed by Howard P. Hoffman and Malcolm Roberts, President and Secretary-Treasurer, respectively. They have subscribed for 160 class A shares of each company, the voting stock, at \$1 per share. The class A and class B stock share ratably on a share for share basis, in any dividends and upon liquidation. The organizers also have indicated their intention to purchase, at \$5,000 per unit, all the units of class B stock which are not sold to the public.

Purchase of the apartment development is covered by a contract between the sellers, who have no affiliation with the management, and Vanguard Realty Corp., all of the stock of which is owned by the managers. The contract, which has been assigned by Vanguard to the Queenstown companies, provides for the purchase, at an aggregate price of \$600,000, of all of the outstanding capital stock of six Maryland corporations. Each of these latter companies owns one of the sections which make up Queenstown Apartments, subject to a deed of trust (mortgage) insured by FHA and aggregating \$7,246,413. After the Queenstown companies have acquired the stock of the Maryland companies, the latter will be liquidated so that each Queenstown company will be the owner of the fee of one of the six sections.

Of the sum to be raised from the sale of the units of class B stock, \$600,000 will be used to acquire the stock of the Maryland companies. The remaining \$100,000 will be paid to the managers for financial and advisory services rendered and expenses incurred. The apartment development will be operated by the Queenstown companies who have entered into an agreement with Vanguard Realty for the management and supervision of the properties. Vanguard will receive a supervisory and management fee of about \$33,900, or about 3% of the gross rental income of the property.

(A. E. & R. F.) Raidle, Inc.—To Be Acquired

See Graham-Paige Corp. above.—V. 186, p. 1378.

Railway Express Agency, Inc.—Plans to Reorganize

The directors on May 15 decided to seek a full-scale reorganization that would aim to erase Express deficits and keep the operation under railroad ownership.

The board has recommended a broad, four-point plan to the 178 carriers using Railway Express service that would make this reorganization possible.

Unanimous approval from the railroads by June 1 would be needed to start such a program into motion. This may be difficult because the recommendation of the board itself was not endorsed by all roads represented on the board.

Although details of the plan were not disclosed, a key provision reportedly allows the railroads more freedom in routing express shipments. The carriers currently must move the shipments in long-set patterns that haven't been changed to meet changing transportation needs.

The plan also provides for some reapportionment among Eastern, Southern and Western roads of the cost of handling express shipments. This is designed to satisfy the present objections of Eastern railroads.

A third point would give Railway Express more freedom to use trucks for better service. Under the present setup, shipments must be moved by rail when available, even if trucking them would be more efficient.

The plan also provides for increased use of piggyback and freight trains to haul express shipments, which currently are moved largely on passenger trains.

The board's proposal has the effect of putting in abeyance offers from Lehman Brothers, New York investment bankers, and United States Freight Co., freight forwarders, to take over the Railway Express business. If the railroads reject the board's recommendation, these proposals and others would be reconsidered, an Agency official said.

Railway Express was organized in 1928 to carry small package shipments for the railroads. It is jointly owned by 68 roads and is expected to show a \$38,000 deficit in 1959.

Steps toward a reorganization of the Agency have been prompted by Eastern railroads, which claim annual express deficits running into millions of dollars. They have been displeased with the apportionment of costs and revenues, and Agency officials have been attempting to hammer out a solution to this problem for several months.

The future of Railway Express has been in doubt since late 1958, when its largest stockholder, the New York Central Railroad, decided to pull out of the operation on Jan. 1, 1960. The Pennsylvania Railroad, second biggest agency stockholder, is considering the same move. The railroads have set a July 31 deadline for deciding what to do to eliminate express deficits.

Lehman Brothers made a bid to acquire Railway Express in April. It is understood the concern offered to buy the agency's stock for \$500,000, and to put Railway Express in a position to earn or borrow enough to pay the roads \$28 million they have invested in the agency. Details of U. S. Freight's bid for Railway Express have not been disclosed. ("Wall Street Journal.")—V. 189, p. 1798.

Reading Co.—1959 Revenue Expected 8% Higher

Joseph A. Fisher, President, on June 2 said, that the company's revenues for 1959 are expected to be about 8% higher than the \$106,362,637 reported last year.

Earnings for the first four months of 1959, previously announced, were \$611,740, compared with \$93,906 in the same period of 1958. For all of 1958 the Reading's earning totalled \$3,277,321.

"The first four months of last year found this company at the depths of a depression, from which an encouraging partial recovery has been made, and further improvement is anticipated," Mr. Fisher said.

He told of a number of "encouraging aspects" of the year to date, and disclosed capital improvements totalling nearly \$9,000,000 to expand the railroad's facilities to meet the growing requirements of its customers. Among the encouraging aspects listed were:

(1) Trailer-on-flat-car traffic has increased 60% in the first four months of 1959.

(2) The largest cargo ever handled in the 117-year history of the Port Richmond Marine Terminal at Philadelphia—39,156 tons of iron ore—arrived on May 19 in the ore carrier San Juan Merchant. The cargo filled 655 railroad hopper cars.

(3) Substantial bituminous coal traffic is expected from two new electric generating plants under construction in the Greater Philadelphia area—the Philadelphia Electric Co. plant at Eddystone, and

the Public Service Electric and Gas Co. plant at Duck Island, south of Trenton, N. J.

(4) Sixteen new industries were located along the 1,300-mile Readings system during the first five months of 1959; ahead of the pace for the same period in 1958. "There are bright prospects for sound growth of industry in our Eastern Pennsylvania, New Jersey, Delaware area," Mr. Fisher commented.

Among capital improvements, Mr. Fisher listed:

Repairs to 5,000 hopper, gondola and box cars at a cost of \$4,750,000 and the construction of 500 new steel hopper cars at a cost of \$3,750,000. More than 300 employees already have been recalled at Reading and St. Clair, Pa., in connection with this and other equipment programs.

Conversion of 50 gondolas for exclusive use in trailer-on-flat-car service, and the purchase of 25 tandem-axle trailers at a cost of \$150,678.

Erection of a new, pre-fabricated steel locomotive repair shop building at Williamsport, Pa., to replace a structure destroyed by fire last October.

Installation of centralized traffic control on seven and one-half miles of main line track on up-state Pennsylvania lines—between Tamaqua and Mahanoy Tunnels, and between East Mahanoy Junction and Hauck, Pa.

Mr. Fisher said that "several factors clouded the outlook" for the remainder of the year. He listed these as:

The threat of a work stoppage in the steel industry, which accounts for more than 20% of the railroad's freight traffic. "We anticipate, too, that inventories built by steel users in the first half of the year will result in a decline in our traffic in the third quarter, but at this time we are unable to predict to what degree."

Increases in railroad retirement benefits and in unemployment compensation, recently authorized by Congress, which will add \$1,400,000 annually to the company's payroll taxes—or about \$120 a year for each employee of the railroad.

approximately 500 employees to the Rockwell-Standard employment rolls, and continue an old Nashville enterprise that might otherwise have faced possible liquidation.—V. 187, p. 2844.

Rohr Aircraft Corp.—Receives \$37,700,000 New Orders

New orders totaling \$37,700,000 which have just been received, and sales for the nine-month period ending April 30 amounting to \$141,740,083, a 34% increase over the same period a year ago, on June 8 were announced by J. E. Rhein, President.

The new orders were for jet pods for the Lockheed Jetstar business airplane, pods and other components for the Boeing B-52H long range bomber, and various components for the 707 series of commercial airliners. Mr. Rhein said.

Net earnings for the period amounted to \$2,363,459, or \$1.28 a share on 1,852,676 shares outstanding, compared with \$1.72 a share on 1,460,590 shares outstanding a year ago, after adjustment for a 4% stock dividend last August and a one for two stock distribution in December, the report pointed out.

"The increase in commercial contracts, which comprise 68% of our \$205,000,000 backlog," Mr. Rhein explained, "has created a heavier burden in financing owing to the fact that progress payments are not received on commercial orders as they are on most military contracts. Also, the increase in production volume has caused an added need for funds and this, of course, has resulted in heavier borrowing and increased interest costs. This item was \$500,000 greater than for the same period a year ago and when translated into earnings, after applicable income taxes, amounts to about 13¢ a share."—V. 189, p. 2036.

(I) Rokeach & Sons, Inc.—Continues Diversification

This corporation, on June 8 took another stride forward in its diversification program by entering the booming Kosher wine business.

Benjamin C. Wheeler, President, announced that Rokeach will bottle and sell Kosher wines nationally, through a newly-formed, wholly-owned subsidiary, the Perfection Wine Co., which has been awarded both Federal and State licenses.

Rokeach took its first step toward the diversification last month, when it acquired the Sil Skin Girdle business.

The wines, Wheeler said, will be marketed under the Rokeach brand name.

In the New York, New Jersey, Connecticut region, Mr. Wheeler said, a distribution franchise for Rokeach wines has been awarded to Star Liquor Dealers, Inc., one of the leading area wholesalers. Franchises are being negotiated with other distributors in major market areas.—V. 189, p. 1798.

Ronson Corp., Woodbridge, N. J.—Files With SEC

The corporation on May 21 filed a letter of notification with the SEC covering 20,000 shares of common stock (par \$1) to be offered at \$12 per share, without underwriting.

The proceeds are to be used for working capital.—V. 189, p. 652.

Roosevelt-Consolidated Building Associates—Statement Effective

The registration statement filed with the SEC on May 4 covering 55,380,000 of participations in Partnership Interests, to be offered for sale in units, at \$10,000 per unit without underwriting, became effective on June 1.—V. 189, p. 2181.

Rose's 5, 10 & 25-Cent Stores, Inc.—Sales Higher

Period End. May 31	1959—Month	1958	1959—5 Mos.—1958
Sales	\$2,681,969	\$2,352,726	\$11,642,721
			\$9,240,807

—V. 189, p. 2245.

Rowe Furniture Corp.—Registers With SEC

This corporation, located at Salem, Va., filed a registration statement with the SEC on June 9, 1959, covering 165,000 outstanding shares of its common stock, to be offered for public sale by the present holders thereof through an underwriting group headed by Francis I. duPont & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the manufacture and sale of "medium-priced upholstered living room furniture." It has outstanding 371,400 common shares. Management officials and their wives own 285,450 shares, or about 77%. The two principal stockholders are Donald E. Rowe, President, 111,490 shares, and his wife, Gladys B. Rowe, 109,210 shares. They propose to sell 55,745 and 54,605 shares, respectively, or one-half of their present holdings. Other selling stockholders listed also propose to sell one-half of their holdings.

Royal American Corp.—To Acquire Realty Firm

See Graham-Paige Corp. above.—V. 189, p. 1198.

Ryan Aeronautical Co.—Gets Air Force Contract

Firebee jet targets, produced by this company, have been selected for the second consecutive year to simulate the "enemy" in serving exclusively as the targets for the 7th World-Wide Weapons Meet of the Air Defense Command, it was announced on June 5 with award to Ryan of Air Force contracts exceeding \$3,900,000.

Designated Project "William Tell II," the 10-day event will bring to Tyndall Air Force Base, Fla., Oct. 14-23, the top interceptor teams from Air Force bases throughout the world, and will pit the fastest operational fighter planes, utilizing air-to-air missiles and rockets, against Ryan high flying jet target missiles.

Awarded Large Contract

A new contract for over \$1,250,000 has been awarded this company's Electronics Division by the Sikorsky Aircraft Division of United Aircraft Corp. The new business involves an additional quantity of AN/APN-97 radar navigation sets for use in Sikorsky's HSS-1N Helicopters and a number of systems to be installed in England in Royal Navy anti-submarine warfare helicopters manufactured under Sikorsky license by Westland Aircraft, Ltd.

This latest order increases the total Ryan business on AN/APN-97 sets for Sikorsky to approximately \$5,300,000 and extends the production of this equipment through April, 1961.

The AN/APN-97 is basically a self-contained airborne ground velocity indicator that detects up-down fore-aft, as well as left-right movement, enabling helicopters to achieve and maintain automatically sustained precision hovering under zero-zero visibility conditions.—V. 189, p. 2612.

Sanders Co., Detroit, Mich.—New President

Charles H. Welch, Jr., who has been associated with Fred Sanders for more than 45 years, has been elected as President of the 84-year-old confectionery business, succeeding Fred W. Sanders, who becomes Chairman of the Board. Jack Sanders becomes Secretary of the company, a position which has been held by Mr. Welch.

The Sanders company has 94 retail confectionery outlets in the Detroit area.

Santa's Village—Debentures Offered

This company, without underwriting, on May 18, 1959, publicly offered \$800,000 of 6% subordinated sinking fund debentures, due 1974 (convertible 10 years commencing April 15, 1960) at 100% and accrued interest.

The debentures are convertible into the company's common stock from April 15, 1960 to April 15, 1970. The conversion price is \$6.50 per share of common stock during the three-year period commencing April 15, 1960, \$8 per share of common stock during the three-year period commencing April 15, 1963, and \$10 per share of common stock for the four-year period commencing April 15, 1966.

The debentures are redeemable on or before April 15, 1960 at 106% and thereafter at prices declining to 100% at maturity, plus accrued interest in each case.

The debentures are redeemable through the operation of a sinking fund on April 15, 1961 and each April 15 thereafter to and including April 15, 1973, at 100% of their principal amount plus accrued interest to the redemption date.

PROCEEDS—The net proceeds will be used for completion of East Dundee Village (a new amusement park near East Dundee, Ill.); for repayment of notes; for advertising; and for working capital and other corporate purposes.

BUSINESS—Directly and through four wholly-owned subsidiaries, Santa's Village operates a family recreation park at Skyforest, near Lake Arrowhead, Calif., and another such park near Santa Cruz, California. These parks are known as Santa's Villages. The Villages offer rides and other recreational facilities, all of which are devoted to the Santa Claus theme. In addition to their recreational facilities, the Villages have facilities for the merchandising of toys and souvenirs and the sale of food, candy, spices, bakery goods and soft drinks. The company is in the process of constructing a third Village in East Dundee, near Chicago, Ill.

The Company was incorporated under California law on July 14, 1954. Its executive offices are located at Skyforest, Calif.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding

*6% sub. sink. fund debts, due 1974 (conv. 10 years commencing April 15, 1960)	\$800,000	\$1,300,000
*6% term bank loan (including \$6,000 due within one year)	24,000	24,000
Common stock (\$1 par)	\$1,000,000 shs.	\$14,122 shs.

*123,977 shares of common stock are initially reserved for issuance upon conversion of the debentures offered.

For additional shares of Common Stock issuable to J. Putnam Henck, a corporation.

*Predicated upon the sale of all debentures now being offered.

*Long term notes due serially to Dec. 31, 1962.—V. 189, p. 1578.

Schenley Industries, Inc.—Sets Up Insurance Plan for Distributors

A group life insurance plan for all Schenley distributor firms throughout the United States was announced on June 8 by Lewis S. Rosenstiel, Chairman and President.

Mr. Rosenstiel described the plan as "the first program of its kind presented by a distiller for the wholesale establishments that distribute the industry's products."

He said the Schenley plan fills a long-felt need by giving coverage at "very favorable" rates to executives and other employees of the company's many hundreds of distributor organizations who until now did not have this type of life insurance coverage available to them.

The insurance carrier for the new Schenley plan is the John Hancock Mutual Life Insurance Co. of Boston.—V. 189, p. 1394.

Sehering Corp.—Plans Expansion

Mortimer J. Fox, Jr., Vice-President and Treasurer, on May 19 said that this drug manufacturing company would expand its line through acquisitions of companies with specialty products as well as through research.

Mr. Fox said that the company is studying domestic acquisitions and added that several negotiations are underway in Europe and South American countries.—V. 189, p. 2181.

Scurry-Rainbow Oil Ltd.—Boston Exchange Seeks Unlisted Trading

See Universal Oil Products Co. below.—V. 189, p. 1026.

Seaboard Air Line RR.—April Earnings Up

Period End. April 30	1959	Month	1958	1959	4 Months	*1958
Gross revenues	\$14,134,163	\$13,035,110	\$55,535,282	\$52,536,091		
Net railway oper. inc.	1,712,036	1,520,430	6,830,997	6,170,385		
Net income	1,452,538	1,194,619	5,776,707	5,056,652		
Common shares outstdg.	4,827,499	4,805,385	4,827,499	4,805,385		
Earnings per com. share	\$0.30	\$0.25	\$1.20	\$1.03		

*MD&S RR. Co. was absorbed March 1, 1958. For comparative purposes 1958 figures, except per share earnings, have been restated to include separately reported MD&S figures for January and February, 1958.—V. 189, p. 2612.

(Joseph E.) Seagram & Sons, Inc. (& Subs.)—Earnings Decline

9 Months Ended April 30	1959	1958
Profit after all operating charges	\$19,581,000	\$22,762,000
Taxes on Income	9,150,000	11,500,000
Net profit	\$10,431,000	\$11,262,000

—V. 187, p. 1693.

Sealright-Oswego Falls Corp.—To Build

This corporation will soon begin construction of a building with 140,000-square-feet of floor space near its main plant at Fulton, N. Y., it was announced on June 5 by Henry C. Estabrook, President. The building is expected to be completed by early 1960.—V. 189, p. 1971.

Sears, Roebuck & Co.—Registers With SEC

This company filed a registration statement with the SEC on June 8, 1959, covering 25,000 memberships in The Savings and Profit Sharing Pension Fund of Sears, Roebuck and Co. Employees, together with 200,000 shares of Sears common stock which may be purchased by the Fund.

Sales Up

Period End. May 31	1959	Month	1958	1959	4 Mos.	*1958
Sales	364,900,631	339,120,959	1,240,446,403	1,116,339,610		

—V. 189, p. 2245.

Seismograph Service Corp. (& Subs.)—Earns Lower

3 Months Ended March 31	1959	1958
Contract services and sales	\$4,522,659	\$4,862,420
Operating costs and expenses	4,234,749	4,349,422
Net operating profit	\$287,910	\$512,998
Other income	Dr 10,118	34,337
Net profit before profit sharing and taxes	\$277,792	\$547,335
Employees' profit sharing contribution	16,520	30,777
Provision for Federal, foreign and state taxes	182,923	241,708
Minority interest in earnings of subsidiaries	29,172	37,998
Consolidated net earnings	\$49,177	\$236,852
Shares outstanding	368,000	364,000
Net Income per Share	\$0.13	\$0.65
Dividends paid by corporation	\$0.10	\$0.10

G. H. Westby, President, said in part:

"Although gross revenues for the first quarter of 1959 were 7% below those of 1958 and the net results drastically lower, both were a decided increase over the last two quarters of 1958. During 1958 all of the earnings of the company were accumulated during the first six months. For the last six months of 1958, the losses incurred in the parent company and its Western Hemisphere subsidiaries were slightly greater than the profits accruing to our company from our English and French subsidiaries.

"The results for the month of April indicate that we have reached a turning point in our profit picture. For the first time in nine months, our parent company and its Western Hemisphere subsidiaries will show a satisfactory profit. Our English company has increased its earnings over last year and should show an increase in both gross and net for 1959 over 1958. The French company is progressing satisfactorily, but results for the year 1959 are not yet clearly indicated.

"Increases in domestic seismic work, a record month in our Birdwell Logging Division and profit from our Seiscom Manufacturing Company division have provided in April a satisfactory profit in our domestic operation for the first time in many months. We believe this will continue."—V. 189, p. 1242.

Shell Oil Co., Canada, Ltd.—New Plant

See Texas Gulf Sulphur Co. below.—V. 189, p. 644.

Sheraton Corp. of America—Takes Over Four Waikiki Beach Hotels

This

catalogs of from 500 to 800 pages published twice yearly. At Dec. 31, 1958 the company operated 165 catalog order offices, catalog order desks and telephone shopping facilities. The company plans to expand its catalog order offices and anticipates opening an additional 20 to 25 new units this year.

EARNINGS—For the three months ended March 31, 1959, the company and its subsidiaries had consolidated net sales of \$39,112,213 and net profit of \$1,888,221, compared with net sales of \$20,173,033 and net profit of \$173,112 in the like period of 1958.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5 1/4% prom. notes, due July 1, 1972	\$25,000,000	*\$25,000,000
5 1/4% prom. note, due July 1, 1979	*\$50,000,000	*None
Short-term borrowings from banks	+	+
5% subord. due June 1, 1984	15,417,500	15,417,500
Cumul. pfid. stock (without par value)	150,000 shs.	
Common stock (\$2 par)	79,685 shs.	176,940 shs.
	\$3,000,000 shs.	1,850,104 shs.

*Spiegel, Inc. has executed a new \$50,000,000 note agreement with The Prudential Insurance Co. of America. Pursuant thereto Spiegel, Inc. will, on June 16, 1959, sell its \$50,000,000 5 1/4% promissory note due July 1, 1979, to Prudential, which will pay the purchase price therefor in cash and by cancellation of the \$25,000,000 5 1/4% promissory notes due July 1, 1972.

The aggregate amount of short-term borrowings from banks varies from day to day as a result of additional borrowings and repayments. Commercial bank credit lines available to the company at the prevailing prime interest rate presently total \$91,450,000. On May 1, 1959, the Company had outstanding short-term bank loans of \$46,550,000. Funds received from the sale of the debentures and from the term credit will, as received, be used to reduce then existing short-term obligations. These reductions, however, may be of temporary duration, and the company presently intends to retain its commercial bank credit lines of \$91,450,000.

Excludes 2,745 shares held in the treasury.

Includes 90,000 shares reserved for issuance under the company's 1959 Restricted Stock Option Plan and 335,163 shares reserved for conversion of the debentures.

NOTE AGREEMENT—The company has executed an agreement dated May 22, 1959 with The Prudential Insurance Company of America, under which the Company will issue on June 16, 1959 its 5 1/4% note due July 1, 1979, in the principal amount of \$50,000,000. The note agreement provides that the company will not permit consolidated current assets to be less than the sum of (a) consolidated current liabilities, (b) any tax liabilities not included in consolidated current liabilities, (c) the outstanding principal amount of such 5 1/4% note, and (d) \$40,000,000 during the years 1959 and 1960 and increasing \$1,000,000 annually to \$45,000,000 during the year 1963 and subsequent years. Consolidated current assets at Dec. 31, 1958, on a pro forma basis giving effect to the sale of the debentures, exceeded the 1959 requirement by \$17,275,302. The note agreement further provides that total consolidated indebtedness shall not exceed 80% of consolidated net receivables. Total consolidated indebtedness and consolidated net receivables are defined substantially as in the indenture under which the debentures are to be issued, except that total consolidated indebtedness under the note agreement shall not include the debentures. The note agreement restricts the amount of funded debt that may be incurred without the consent of Prudential.

UNDERWRITERS—The underwriters named below have severally agreed to purchase in the respective percentages set forth below, such of the debentures as are not subscribed for pursuant to the offering to holders of common stock

	%		%
Wertheim & Co.	15.50	The Johnson, Lane, Space Corp.	1.00
Anderson & Strudwick	1.00	Ladenburg, Thalmann & Co.	1.80
Bacon, Whipple & Co.	1.80	Lazard Freres & Co.	3.25
J. Barth & Co.	1.80	Lehman Brothers	6.00
Bear, Stearns & Co.	3.25	Carl M. Loeb, Rhoades & Co.	6.00
A. G. Becker & Co., Inc.	3.25	Merrill Lynch, Pierce, Fenner & Smith Inc.	6.00
Blunt, Ellis & Simmons	1.00	Newhard, Cook & Co.	1.80
Burnham and Company	1.80	Piper, Jaffray & Hopwood	1.00
Dempsey-Tegeler & Co.	1.00	Smith, Barney & Co.	6.00
The First Boston Corp.	6.00	Straus, Blosser & McDowell	1.00
First Southwest Co.	1.80	Stroud & Co. Inc.	1.00
Goldman, Sachs & Co.	6.00	C. E. Unterberg, Towbin Co.	1.00
Hallgarten & Co.	3.25	White, Weld & Co.	6.00
Hemphill, Noyes & Co.	3.25		
Hornblower & Weeks	3.25		

Sales Higher—

Period End: May 31—	1959—Mont.	1958	1959—5 Mos.	1958
Sales	\$14,528,387	\$10,728,000	\$69,983,100	\$46,128,800

Standard Coil Products Co. Inc.—Backlog at Record High—Resumption of Dividends Anticipated

James O. Burke, President, on June 9 told stockholders that the company's consolidated backlog of orders is currently at an all-time high of approximately \$70,000,000.

Mr. Burke said that the outlook for the balance of 1959 appeared "very favorable." In response to a question from a stockholder, he said: "Barring anything now unforeseen, the company's directors anticipate resuming dividends on the common stock before the end of the year."

Increases in orders on the books, he said, have occurred in both the parent company, which produces television tuners, and Kollsman Instrument Corp., the major subsidiary.

"Kollsman," Mr. Burke said, "is on the verge of receiving some very large additional contracts for the production of its Astro Compass and Astro Tracker celestial guidance navigation systems for guided missile applications. If security clearance can be obtained, we will announce any such awards as soon as possible."

Mr. Burke also announced that Standard Coil recently received initial orders for tuners from one of the country's largest producers of television sets. Orders from other customers have been well above last year's levels, he said.

In the first three months of this year, the company reported consolidated sales of \$16,591,852 and net income of \$390,397, compared with sales of \$12,701,848 and a net loss of \$266,508 in the March quarter of 1958.

John P. Hoffmann, a Vice-President of the Continental Illinois National Bank & Trust Co., of Chicago, has been elected to the corporation's board of directors to replace Glen E. Swanson, retired President of the company, who was not a candidate for reelection. Mr. Hoffmann is also a director of the Arvey Corp., Chicago.—V. 189, p. 2613.

Standard Financial Corp.—New Financing Arrangements

This corporation and Capitol Projector Corp. have arranged for sales and financing of Capitol's revolutionary new auto test machine which simulates actual driving conditions. The device consists of an automobile dashboard, steering wheel, brakes and gas pedals plus a movie screen mounted in front of the driver.

The auto test machine is being sold to amusement parks, hotels, arcades, shopping centers, auto driving schools, railroad stations, variety and department stores, bowling alleys, movie lobbies, service stations, and high schools with driver training programs.

Olivetti and Standard Financial Corp. have arranged national distribution for sales and financing of the Italian company's revolutionary new photo-electric pantograph machine, which automatically engraves cylinders used to print designs on textiles, wall paper, foil wrappings and plastics. This new device eliminates hand engraving and reduces considerably preparatory work normally involved in this process.—V. 189, p. 1972.

Steinberg's, Ltd., Montreal, Canada—Acquisition

An agreement has been reached whereby this corporation, operating 70 markets in the Montreal, Quebec and Ottawa areas, acquired the 38 stores operated by The Grand Union Co. in Ontario on June 13. Lansing P. Shield, President of The Grand Union Co., said, "The disposal of these stores will provide funds which will enable Grand Union to step up its rate of development in the United States and other areas. We believe that we now shall be able to reach our goal of a sales rate of one billion dollars a year by 1964 without the need for

any additional financing during the five-year period. It is a natural move which will benefit stockholders and employees of both companies."

"The acquisition of these markets with their trained organization marks a long step forward for Steinberg's in its development of the Ontario marketing area," Sam Steinberg, President of Steinberg's, added. "In addition, signed leases and other sites under consideration in several shopping centers should make Steinberg's a significant factor in the Toronto marketing area." Steinberg's sales in 1958 were \$150,925,000.—V. 189, p. 2246.

Sterchi Bros. Stores Inc.—Sales Higher—

Period End: May 31—	1959—Month	1958	1959—3 Mos.	1958
Sales	\$1,949,703	\$1,773,848	\$4,463,999	\$4,061,556

—V. 189, p. 2397.

Sterling Television Co., Inc.—Stock Offering Completed—R. A. Holman & Co., Inc., of New York City, on June 9 publicly offered 200,000 shares of class A stock (par 25 cents) at \$1 per share. This offering has been completed, all of the shares having been sold.

PROCEEDS—The net proceeds will be used for the development and completion of various new film series for television, for the expansion of the company's sales promotion activities, and for addition to the company's working capital and utilization for general corporate purposes.

BUSINESS—The company was incorporated on April 7, 1950 under New York law. It has its executive offices at 6 East 39th Street, New York, N. Y. The company has been primarily engaged, since its incorporation, in the production and distribution of films to individual television stations throughout the world. It is selling or has sold television programs to 378 of the 559 television stations in the continental United States and has programs running in Canada, Great Britain, Australia, Belgium, Italy, Sweden, Denmark, Luxembourg, Switzerland, Japan and Hongkong. In addition to station by station distribution, the company has produced and is producing programs for showing over the major networks of the United States, Great Britain and Canada. Recently the company has entered the educational film field where it has found a market in schools throughout the United States and Canada for the same films it has produced for television. A little under a year ago, the company expanded further in the field of public relations in education and became the distributor for the award-winning monthly film magazine, The Screen News Digest, which is currently being seen by millions of school children throughout the United States.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A stock	1,500,000 shs.	200,000 shs.
Class B stock	500,000 shs.	*250,000 shs.

*Not including options to purchase 25,000 shares at \$1.10 per share issued to Mr. Turell and options to purchase 25,000 shares at \$1 per share issued to Mr. Liebeskind. Not including options to purchase 50,000 shares at \$1 per share which may accrue to the underwriter under this offering.—V. 189, p. 1717.

(John B.) Stetson Co., Philadelphia, Pa.—Files With Securities and Exchange Commission

The company on May 28 filed a letter of notification with the SEC covering 1,798 shares of common stock (no par) to be offered at \$23.28 per share, to employees under the Employee Stock Option Plan.

The proceeds are to be used for working capital.—V. 181, p. 752.

Studebaker-Packard Corp.—To Distribute DKW Cars

Lon A. Fleener, President of Mercedes-Benz Sales, Inc., a wholly-owned subsidiary, and Heinz C. Hoppe, President of DKW American, Inc., jointly announced on June 8 that agreements have been reached whereby Mercedes-Benz sales will distribute DKW automobiles and utility vehicles in the United States, its territories and possessions.

The DKW vehicles are manufactured in West Germany by Auto Union G.M.B.H., Dusseldorf, a controlling interest in which was acquired in 1958 by Daimler-Benz A. G., Stuttgart, manufacturer of the world-famed Mercedes-Benz cars which also are distributed by Mercedes-Benz Sales, Inc.

"As a result of these arrangements," Mr. Fleener said, "Mercedes-Benz Sales will be in a position to offer to the American public the most complete range of finely crafted foreign automobiles available."

The DKW, a four passenger, three cylinder car with front wheel drive retails from \$1,995, and is offered in 10 models, including sedan, station wagon, coupe and a four wheel drive cross country utility vehicle.—V. 189, p. 2613.

Sunray Mid-Continent Oil Co.—To Sell Natural Gas to Transcontinental Gas Pipe Line Corp.—

Federal Power Commission Presiding Examiner Edward B. Marsh filed a decision on May 29, subject to review by the Commission authorizing Sunray Mid-Continent Oil Co., to sell natural gas to Transcontinental Gas Pipe Line Corp., from the Point Au Fer Field in southern Louisiana.—V. 189, p. 2613.

Taft Broadcasting Co.—Registers With SEC

This company, located at 800 Broadway, Cincinnati, Ohio, on June 5 filed a registration statement with the SEC covering 483,322 outstanding shares of common stock, to be offered for public sale by the present holders thereof through an underwriting group headed by Harriman, Ripley & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized under Delaware law on June 3, 1959. It has acquired by merger the business and assets of Radio Cincinnati, Inc., and its subsidiaries; and it owns and operates television broadcast stations and radio broadcast stations in Birmingham, Cincinnati and Columbus, and a television broadcast station in Lexington. The company also has a 50% equity interest in WBIR, Inc., which owns and operates a television broadcast station and a standard (AM) and a frequency modulation (FM) radio broadcast station in Knoxville. It owns and operates, or has an ownership interest in, five television broadcast stations, four AM radio broadcast stations and three FM radio broadcast stations, and holds a construction permit for a fourth FM radio station.

The company now has outstanding (in addition to certain indebtedness) 1,449,972 common shares. Approximately 87.2% of the stock is owned by, or held in trust for, 17 members of the Taft family and seven members of the Ingalls family, all of whom are descendants of, or related to the late Charles P. Taft. The prospectus lists 29 selling stockholders. The largest blocks are being offered for sale by David S. Ingalls and Robert Taft, Jr., Trustees under Trust Agreement with Jane Taft Ingalls, 67,226 of 201,677 shares held; Estate of Hubert Taft, 52,990 of 158,969; Hubert Taft, Jr., (President), 56,730 of 170,189; David G. Taft, 50,471 of 151,414; and William T. Semple, et al., Trustees of Charles P. Taft Memorial Fund, 50,419 of 151,258.

Tape Cable Electronics Co., Inc.—Registers With SEC

This company, with offices at 790 Linden Avenue, Rochester, N. Y., filed a registration statement with the SEC on June 8, 1959, covering 110,000 shares of common stock, to be offered for public sale at \$3.75 per share. The offering is to be made on an "all-or-nothing best efforts" basis by an underwriting group headed by Charles Plohn & Co. and Netherlands Securities Co., Inc., which will receive a selling commission of \$0.62 1/2 per share plus \$12,500 for expenses.

Charles Plohn & Co., one of the underwriters, has acquired from a principal stockholder of the company 37,500 shares at 1 cent per share, or \$3.75.

The company was organized in 1956 by William Richter, Charles V. Hinckman and Ell

Thiokol Chemical Corp. — Boston Exchange Seeks Unlisted Trading

See Universal Oil Products Co. below.—V. 189, p. 1514.

Thomas & Betts Co.—Increased Sales Expected

N. J. MacDonald, President, on June 3 forecast an increase in sales volume to \$20,000,000 this year, compared with \$17,000,000 in 1958. Sales for the first four months of the year, he said, were \$8.9 million as against \$5.1 million for the similar period a year ago. The company reported earnings of 34 cents per common share for the first quarter of 1959, compared with 23 cents for the same period a year ago. "The company expects to show a corresponding increase in earnings for the remainder of the year," Mr. MacDonald stated. —V. 189, p. 2462.

Tidewater Oil Co.—Purchases New York Distributor

This company has purchased the assets of the George W. Hall Sales Corp. of Brewster, N. Y., a Tidewater franchise distributor who has served parts of Putnam, Westchester and Dutchess Counties for the last 30 years.

Through the purchase, Tidewater acquires service stations, dealer, commercial and farm accounts, an inland bulk plant at Brewster, N. Y., trucks and miscellaneous equipment.

Closing took place May 27.

Tidewater will distribute its Flying A gasolines, Veedol motor oils, and other products in the three-county area through a consignment distributor, Lakeland-Merit, Inc.—V. 189, p. 2078.

Townsend Corp. of America—Correction

The news item as given in the "Chronicle" of June 8 was a bit premature, because a number of states have not approved the change in name of Slayton & Co., Inc. to TCA Associates, Inc.—V. 189, p. 2614.

Transamerica Corp.—Acquisition

See Christiansen Oil Corp. above.—V. 189, p. 2462.

Treasure Hunters, Inc.—Registers With SEC

This company, located at 1500 Massachusetts Avenue, N. W., Washington, D. C., filed a registration statement with the SEC on June 4, 1959, covering 1,900,000 shares of common stock. The company proposes to offer the stock for public sale at \$1 per share, without underwriting.

According to the prospectus, the company was formed "primarily to engage in the search for, and the recovery and sale of, sunken cargoes and buried treasures, as well as the search for, and subsequent sale or development and operation of, mineral deposits of commercial significance throughout the world." The prospectus lists Commodore Robert E. Robinson, Jr., U.S.N. (Ret.), as Board Chairman and Daniel Stack as President. A total of 13 promoters (officers and directors), plus 20 other persons, together own 53,500 shares, purchased at the 10¢ par value per share, or \$162.12.

For its first search project the company plans, assuming sufficient funds are on hand from this offering, "to participate in the search for some of the remaining unsalvaged gold, silver, and jewels that went to the bottom of Vigo Bay, Spain, in October, 1702," and it is said to have entered into a joint venture with the Atlantic Salvage Co., Ltd., for this purpose. If the proceeds of this offering are sufficient, it plans to undertake a second group of search projects "involving the search for the more than a dozen wrecks of the Spanish treasure fleet which was lost during a violent storm in the Silver Shoals area off the Bahamas in November, 1643." Net proceeds of the sale of stock are to be applied as follows: \$76,000 for expenses of this offering; \$125,000 for Vigo Bay operations, and \$550,000 for Silver Shoal's operations, any balance, unspecified.—V. 189, p. 1438.

Trunkline Gas Co.—To Expand Natural Gas System

The Federal Power Commission on May 22 authorized this company to expand its natural gas transmission system, at an estimated cost of \$81,468,000, by 135,000,000 cubic feet of natural gas per day to serve two new customers in Michigan.

The Commission's order also grants 13 applications by eight independent producers for sales of natural gas to Trunkline in Texas and Louisiana. Also approved was an application by Michigan Gas Storage Co., relating to Trunkline's project. FPC Presiding Examiner Francis L. Hall filed a decision last April 1 which would have denied all 15 of the applications.

Trunkline's expansion program, which will increase the capacity of its system from 375,000,000 cubic feet daily to 510,000,000 cubic feet per day, will provide 129,000,000 cubic feet daily to Consumers Power Co. and 6,000,000 cubic feet per day to Michigan Gas Utilities Co. Trunkline originally proposed to supply the entire 135,000,000 cubic feet to Consumers Power, but the FPC granted the request of Michigan Gas, which intervened in the proceeding to obtain a supply of gas from the new project.

The FPC conditioned the authorization to require Trunkline to file revised rate schedules reducing the proposed price of the gas to the two new customers from a 100% load factor average of 45½ cents per thousand cubic feet to about 40 cents.

Trunkline's project involves about 895 miles of pipeline, including additional compression and loop lines paralleling various sections of its existing system in Texas and between Longville, La., and Tuscola, Ill. It also includes a 204-mile extension of the company's system from Tuscola to the Michigan-Indiana border, near White Pigeon, Mich., where it will connect with facilities to be built by Consumers and Michigan Gas Utilities Co. The facilities will enable Trunkline to transport gas produced in Brazoria and Galveston Counties, Texas, and from offshore Cameron and Vermilion Parishes, La., as well as onshore Vermilion Parish.

The FPC concluded that the examiner was "in error" in denying Trunkline's application after he found that the market, gas supply and facilities was adequate, that the estimated cost was reasonable, and that the project was financeable and economically feasible.

Tungsten Mountain Mining Co.—Files With SEC

This company on May 21 filed a letter of notification with the SEC covering \$100,000 principal amount of 7% first mortgage bonds in denominations of \$500 and \$1,000 each. Bonds are convertible into common stock as follows: Up to and including June 1, 1960 at \$2 per share; up to and including June 1, 1961, at \$2.50 per share; up to and including June 1, 1962, at \$3 per share; up to and including June 1, 1963, at \$3.50 per share; up to and including June 1, 1964, at \$4 per share. H. P. Pratt & Co., Seattle 4, Wash., is underwriting this offering.

The net proceeds will be used for erecting a building, installation of machinery and equipment and working capital. The company maintains offices at 511 Securities Building, Seattle 1, Wash.—V. 189, p. 90.

Union Carbide Corp.—Sells Michigan Plant

See Koppers Co., Inc. above.—V. 189, p. 2398.

Union Electric Co.—Proposed Bank Borrowings

This company has applied to the SEC for authorization to make bank borrowings from time to time prior to Feb. 14, 1960, in amounts aggregating \$28,000,000; and the Commission has issued an order giving interested persons until June 19, 1959, to request a hearing thereon. Of the \$28,000,000 proposed to be borrowed, borrowings heretofore made in the amount of \$13,500,000 and to be made in the additional amount of \$7,105,000 are entitled to an exemption from the Holding Company Act, and specific authorization is requested for the balance of the borrowings, \$8,200,000. The funds are to be used to finance construction requirements.—V. 189, p. 1973.

Union Oil Co. of California—Announces New Refinery Building Program

A new \$17,000,000 refining program to improve gasoline and mid-barrel products has been approved by the executive management for the company's Los Angeles refinery. Construction will begin shortly and the new facilities are expected to be in operation within 15 months.

Among the facilities to be built are: (1) a 14,000 barrel per day catalytic reformer to produce a high octane gasoline blending component; (2) a 17,400 barrel per day Unifiner to pre-treat the feedstock to the new catalytic reformer, thus reducing the sulfur and nitrogen content of the feedstock to the new reformer; (3) a 4,000 barrel

per day Unifiner to upgrade heavy catalytic cracked gasoline stock by reducing its sulfur, olefin, and nitrogen content and by improving its octane rating; (4) a 10,000 barrel per day diesel Unifiner to remove nitrogen and sulfur compounds and improve color stability and cetane of a portion of our mid-barrel production.

The company also plans to construct a carbon monoxide boiler at a cost of approximately \$1,500,000 to reduce the quantity of carbon monoxide emitted to the atmosphere. Although this boiler is not required by any rule of the Air Pollution Control District, the company is continuing its policy to reduce air contaminants on a voluntary basis.

Upon completion of this refining program, including the carbon monoxide boiler, the company will have spent more than \$10,000,000 to prevent air pollution at our Los Angeles refinery.—V. 189, p. 221.

United Fuel Gas Co.—To Increase Facilities

The Federal Power Commission has issued a temporary certificate to this company for the construction and operation of 18.5 miles of 26-inch natural gas transmission line in Kanawha County, W. Va.

The line, estimated to cost \$2,512,400, is designed to give the company sufficient capacity to meet the demands of its customers and for its storage injection program. United Fuel, which is a Columbia Gas System subsidiary, had estimated that without the construction it would have a deficiency of 47,700,000 cubic feet of gas on an average May day in 1959, increasing to more than 150,000,000 cubic feet in 1960. Increased injections into storage in the summer of 1959 will assure United's ability to meet its 1959-60 winter requirements.—V. 189, p. 2116.

United Gas Improvement Co.—Bids June 16

This company will accept bids up to 11 a.m. (EDT) on June 16 at the office of its President, 1401 Arch St., Philadelphia 5, Pa., for the purchase of its \$10,000,000 principal amount of first mortgage bonds due 1984.—V. 189, p. 2289.

United States Plywood Corp.—Registers With SEC

This corporation has filed with the Securities and Exchange Commission a registration statement covering the proposed public sale of \$15,000,000 of 20-year subordinated debentures. The debentures will be convertible into common stock until July 1, 1969. Eastman Dillon, Union Securities & Co. will head a group of underwriters which will offer the debentures.

The company proposes to use the proceeds in the acquisition of the Booth-Kelly Lumber Co.—V. 189, p. 193.

Universal American Corp.—Unit Gets Missile Contract

Paul Hardeman, Inc., of Los Angeles, Calif., a subsidiary of the Universal American Corp., has joined with the Morrison-Knudsen Co. in building nine Titan intercontinental missile launching sites at Lowry Air Force Base at Denver, Colo.

This was announced on June 9 at Universal American's annual meeting by Harry E. Gould, Chairman, and Francis S. Levien, President.

The total contract amounts to \$40,000,000, of which Hardeman's share is about \$8,000,000. Both Morrison-Knudsen and Hardeman are supplying equipment and personal for the project.

Work on the launching sites is under way and will require more than a year to complete, according to Paul Hardeman, President of the construction and engineering company bearing his name. In addition to the Titan project, and other missile work, the Hardeman company is bidding on several missile contracts.—V. 189, p. 1514.

Universal Oil Products Co.—Boston Exchange Seeks Unlisted Trading

The SEC has issued an order giving interested persons until June 19, 1959, to request a hearing on applications of the Boston Stock Exchange for unlisted trading privileges in the capital stock of Universal Oil Products Co. and the common stocks of Champion Spark Plug Co., General Instrument Corp., Northern Natural Gas Co., Scurry-Rainbow Oil Ltd., Texas Gas Transmission Corp., Texas Instruments Inc., and Thiokol Chemical Corp., all of which stocks are listed and registered on the New York Stock Exchange except Scurry-Rainbow, which is listed and registered on the American Stock Exchange.—V. 189, p. 2615.

Universal Winding Co. — 100% Stock Dividend Declared—Convertible Debentures Called for Redemption—Stock Placed Privately

Robert Leeson, President, on June 5 announced the split up of the common stock of the company by the payment of a 100% stock dividend. The stock dividend is payable June 30, 1959, to stockholders of record June 19, 1959. Application will be made at once covering the listing of the additional shares on the American Stock Exchange.

Mr. Leeson further stated that the directors had voted to call all outstanding convertible debentures for payment on July 31, 1959. This follows completion of the call of the company's convertible preferred stock, substantially all of which was converted to common shares.

During the month of April 25,000 shares of the company's stock were sold privately by the company and the resulting cash has been added to capital.

With the retirement of its preferred stock, the company's capital consists entirely of common stock and debentures. The debentures, which are now to be called, are convertible into common stock at a price substantially below the present market for common shares and therefore will probably be converted. Assuming complete conversion of the debentures and after giving effect to the issuance of new stock in April and to the 100% stock dividend, the company will have outstanding approximately 800,000 shares of common stock as its only capitalization.—V. 189, p. 1718.

Vanadium-Alloys Steel Co. — Delisting From Pittsburgh Exchange Proposed

The SEC has issued an order giving interested persons until June 16, 1959, to request a hearing upon an application of this company to withdraw its capital stock from listing and registration on the Pittsburgh Stock Exchange. The stock will continue to be listed and registered on the American Stock Exchange.—V. 189, p. 526.

Victoreen Instrument Co.—Announces New Meters

A new line of precision counting rate meters is announced by this company.

Known as the Tullamore line, and designed by Victoreen's recently acquired Tullamore Laboratories subsidiary, the instruments meet a wide variety of requirements for counting rate measurements. Linear, logarithmic and difference indications of counting rate, in various combinations, are available in the seven new models.

All instruments in the line have been designed to accept amplified signals, of either polarity, from radiation detectors such as scintillation, proportional, or Geiger counters.—V. 189, p. 2615.

Virginian Ry.—Earnings

Period End, April 30— 1959—Month—1958 1959—4 Mos.—1958
Railway oper. revenue \$3,866,449 \$3,813,339 \$15,493,966 \$16,630,066

Railway oper. expenses 2,289,527 2,120,338 9,059,750 9,042,749

Net rev. from ry. oper. \$1,576,922 \$1,693,001 \$6,434,216 \$7,605,317

Net railway oper. inc. 1,047,267 936,117 4,135,448 4,209,340

V. 189, p. 2182.

Wabash RR.—Earnings

Period End, April 30— 1959—Month—1958 1959—4 Mos.—1958

Railway oper. revenue \$10,376,350 \$8,540,080 \$39,558,604 \$35,910,539

Railway oper. expenses 8,119,916 7,053,270 32,195,119 29,649,864

Net rev. from ry. oper. \$2,256,434 \$1,486,810 \$7,363,575 \$6,260,675

Net railway oper. inc. 782,499 255,043 1,907,666 1,139,873

V. 189, p. 2505.

Walgreen Co.—Sales Higher

Period End, May 31— 1959—Month—1958 1959—5 Mos.—1958

Sales \$23,093,702 \$21,421,439 \$110,531,559 \$101,210,011

V. 189, p. 2289.

Washington Land Developers, Inc.—Registers With Securities and Exchange Commission

This company, located at 1507 M Street, N. W., Washington, D. C., filed a registration statement with the SEC on June 3, 1959, covering 100,000 shares of class A common stock, to be offered for public sale at \$5 per share. No underwriting is involved.

The company was organized on May 6, 1959, under laws of the District of Columbia by a group of Metropolitan Washington area business and professional men "for the purpose of acquiring acreage land for development and investment, principally in the suburban Virginia and Maryland counties." To date it has acquired one tract of undeveloped acreage totaling 6.53 acres adjacent to the Washington Golf and Country Club in North Arlington at a cost of \$75,000 from William J. DeMik and Sigmund Goldblatt. DeMik is a member of the organizing group, President, and a director of the company. Net proceeds of the public sale of stock will be added to the general funds of the company and used for the development of land now owned by it, as well as added acquisitions and developments. No specific acquisitions are contemplated or planned at this time. It is estimated that not more than \$25,000 will be needed for the complete development of the acreage above mentioned, including mortgage carrying charges and taxes for 16 months. In the event all the lots are not sold within that period, additional charges and taxes would be incurred.

The company now has outstanding 625,000 shares of class B common, which does not share in dividends but may be converted into class A stock on specified terms (including cash payment) after July 1, 1962. Of this stock, DeMik owns 250,000 shares; J. Gibson Wilson, Jr., Secretary-Treasurer and a director, 125,000; Ben D. Worcester, Vice-President and a director, 125,000; and Thomas R. Harrison, a director, 125,000. Cost of the class B shares to the promoters was \$10,000 and certain services.

West Virginia Pulp & Paper Co. (& Subs.)—Earns. Up Six Months Ended April 30

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Victor Valley Union High School District, San Bernardino County, California

Bond Sale—The \$450,000 school building bonds offered June 8—v. 189, p. 2506—were awarded to the First Western Bank & Trust Co., San Francisco, and Hill Richards & Co., jointly, as 4½s, at a price of 101.50, a basis of about 4.33%.

West Riverside School District, Riverside County, Calif.

Bond Sale—The \$254,000 school bonds offered June 1—v. 189, p. 2183—were awarded to Blyth & Company, Inc.

COLORADO

Gunnison, Colo.

Bond Sale—The \$335,000 sewer revenue bonds offered June 1—v. 189, p. 2399—were awarded to a group composed of Garrett-Bromfield & Co., Cruttenden, Podesta & Co., J. A. Hogle & Co., J. K. Mullen Investment Co., Peters, Writer & Christensen, and Walter & Company.

CONNECTICUT

Connecticut (State of) \$62,500,000 Connecticut Turnpike Bonds Offered—An underwriting group managed by Lehman Brothers and The First Boston Corporation is offering to the public \$62,500,000 State of Connecticut 6%, 5%, 4¾%, 4½%, 4¼% and 4.20% Expressway (Connecticut Turnpike) Revenue and Motor Fuel Tax Bonds due serially 1964-1997, inclusive. The bonds are priced to yield 3.25% to 4.25%.

The issue, the seventh and final series of bonds sold to finance construction of the Turnpike, was awarded to Lehman-First Boston group as the result of a purchase proposal submitted at the request of the State of Connecticut. Under the proposal accepted by the State, the net interest cost of the bonds to the Turnpike will be 4.2998%.

The Turnpike, first opened to sectional travel on Jan. 2, 1958, has been completed for some time for all practical purposes. Proceeds from today's offering will be applied to the costs of the Turnpike east of the Connecticut River and will be sufficient to retire \$57,000,000 general obligation notes sold to provide for part of the costs of the eastern section.

With the issue, a total of \$459,500,000 bonds will have been sold to finance the building of the Turnpike. Debt service on the bonds, it is estimated, will be covered approximately four (4) times, on the basis of projected toll and concession revenues and of the prevailing 6 cents per gallon gasoline tax rate.

The bonds offered June 10 are not to be redeemable prior to July 1, 1969. On and after that date they may be redeemed at the option of the State of Connecticut or by operation of the bond acceleration fund at prices ranging from 104½% and accrued interest if called on or prior to June 30, 1974 to 100½% on and after July 1, 1994.

The 129-mile express highway largely parallels the historic Boston Post Road (Route US 1) and extends from Greenwich, Conn., on the New York State end to Killingly on the Rhode Island line.

Among the members of the underwriting group are: Blyth & Co., Inc.; Harriman Ripley & Co., Incorporated; Smith, Barney & Co.; Eastman Dillon, Union Securities & Co.; Equitable Securities Corporation; Hemphill, Noyes & Co.; Merrill Lynch, Pierce, Fenner & Smith, Incorporated; F. S. Moseley & Co.; Phelps, Fenn & Co.;

R. W. Pressprich & Co.; B. J. Van Ingen & Co., Inc.; White, Weld & Co.; Bear, Stearns & Co.; Hornblower & Weeks; Ladenburg, Thalmann & Co.; John Nuveen & Co. (Incorporated); L. F. Rothschild & Co.

Portland, Conn.

Bond Offering—Town Treasurer McClure E. Ellsworth announces that sealed bids will be received c/o Day, Berry & Howard, 750 Main Street, Hartford, until 2 p.m. (EDST) on June 16 for the purchase of \$1,250,000 high school bonds. Dated July 15, 1959. Due on July 15 from 1960 to 1979 inclusive. Legality approved by Day, Berry & Howard, of Hartford.

Stamford, Conn.

Bond Offering—William J. Klemens, Commissioner of Finance, will receive sealed bids until 2 p.m. (EDST) on June 16 for the purchase of \$5,398,000 bonds, as follows:

\$235,000 sanitary sewer bonds. Due on July 1 from 1960 to 1979 inclusive.

168,000 storm drain bonds. Due on July 1 from 1960 to 1976 inclusive.

430,000 general public improvement bonds. Due on July 1 from 1960 to 1979 inclusive.

4,565,000 school bonds. Due on July 1 from 1960 to 1979 inclusive.

Dated July 1, 1959. Principal and interest (J-J) payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

FLORIDA

Brevard County (P. O. Titusville), Florida

Certificate Sale—The \$225,000 certificates of indebtedness offered June 4—v. 189, p. 2399—were awarded to B. J. Van Ingen & Co., Inc., as 4½s, at a price of par.

Florida State Board of Education (P. O. Tallahassee), Florida

Bond Offering—Thomas D. Bailey, Secretary of State Board of Education, will receive sealed bids until 9:30 a.m. (EST) on June 23 for the purchase of \$12,030,000 school bonds, as follows:

Series B
\$775,000 Gadsden County Bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1980 inclusive. Interest M-S.

650,000 Jackson County bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1980 inclusive. Interest J-D.

200,000 Martin County bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1980 inclusive. Interest J-D.

600,000 Monroe County bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1980 inclusive. Interest J-D.

Series C
575,000 Lee County bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1980 inclusive. Interest M-S.

255,000 Pasco County bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1980 inclusive. Interest M-S.

775,000 Sarasota County bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1980 inclusive. Interest M-S.

Series D
325,000 Bay County bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1980 inclusive. Interest M-S.

360,000 Escambia County bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1980 inclusive. Interest M-S.

125,000 St. Lucie County bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1980 inclusive. Interest M-S.

100,000 Santa Rosa County bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1980 inclusive. Interest M-S.

Series E
540,000 Brevard County bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1980 inclusive. Interest J-D.

2,400,000 Broward County bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1980 inclusive. Interest J-D.

DuPage County School District No. 78 (P. O. Naperville), Ill.

Bond Sale—The \$585,000 school building bonds offered June 3—

Portland, Conn.

Bond Offering—Town Treasurer McClure E. Ellsworth announces that sealed bids will be received c/o Day, Berry & Howard, 750 Main Street, Hartford, until 2 p.m. (EDST) on June 16 for the purchase of \$1,250,000 high school bonds. Dated July 15, 1959. Due on July 15 from 1960 to 1979 inclusive. Interest J-D.

700,000 Orange County bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1980 inclusive. Interest J-D.

1,600,000 Pinellas County bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1980 inclusive. Interest M-S.

v. 189, p. 2507—were awarded to the First National Bank, of Chicago, and A. G. Becker & Co., Inc., jointly, at a price of 100.05, a net interest cost of about 3.64%, as follows:

\$345,000 3½s. Due on Dec. 15 from 1961 to 1969 inclusive.

240,000 3¾s. Due on Dec. 1 from 1970 to 1974 inclusive.

Evanston, Ill.

Bond Sale—The \$2,525,000 bonds offered June 8—v. 189, p. 2507—were awarded to a group composed of Lazard Freres & Co., Wertheim & Co., and Ladenburg, Thalmann & Co., as 3½s, at a price of 100.36, a basis of about 3.46%.

Spring (P. O. R.F.D. 1, Garden Prairie), Ill.

Bond Offering—John H. Pinger, Town Clerk, will receive sealed bids until 10 a.m. (CDST) on July 1 for the purchase of \$50,000 road bonds. Dated Aug. 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest payable at the Second National Bank, of Belvidere. Legality approved by Chapman & Cutler, of Chicago.

Stephenson, Jo Daviess and Carroll Counties School District No. 200 (P. O. Pearl City), Ill.

Bond Sale—The \$395,000 school building bonds offered June 4—v. 189, p. 2507—were awarded to the Mercantile Trust Co., of St. Louis, and Wm. Blair & Co., jointly, at a price of par, a net interest cost of about 3.97%, as follows:

\$80,000 3¾s. Due on Dec. 1 from 1961 to 1964 inclusive.

315,000 4s. Due on Dec. 1 from 1965 to 1975 inclusive.

Winnetka Park District, Ill.

Bond Sale—An issue of \$125,000 park improvement bonds was sold to Bacon, Whipple & Company.

INDIANA

New Harmony, Ind.

Bond Offering—Leora Armstrong, City Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (CDST) on June 18 for the purchase of \$200,000 natural gas revenue bonds. Dated June 1, 1959. Due on Jan. 1 from 1962 to 1989 inclusive. Principal and interest (J-J) payable at the New Harmony National Bank, New Harmony, or at the option of the holder, at the Continental Illinois Bank & Trust Co., of Chicago. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Peru School Building Corporation (P. O. Peru), Ind.

Bond Sale—The \$1,240,000 first mortgage revenue bonds offered June 9—v. 189, p. 2507—were awarded to a group composed of John Nuveen & Co., City Securities Corp., Indianapolis Bond & Share Corp., and Raffensperger, Hughes & Co., at a price of 100.004, a net interest cost of about 4.56%, as follows:

\$560,000 4¾s. Due on Jan. 1 from 1972 to 1976 inclusive.

680,000 4½s. Due on Jan. 1 from 1977 to 1986 inclusive.

West Lafayette, Ind.

Bond Sale—An issue of \$254,000 street improvement bonds was sold to the City Securities Corp. as 3¾s, at a price of 100.01, a basis of about 3.37%.

Dated June 1, 1959. Due semi-annually from July 1, 1961 to Jan. 1, 1968. Principal and interest (J-J) payable at the Lafayette National Bank of Lafayette. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Cedar Rapids, Iowa

Bond Offering—Harold G. Schaefer, City Clerk, will receive sealed bids and oral bids until 10 a.m. (CST) on June 25 for the purchase of \$1,775,000 bonds, as follows:

\$150,000 park bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

600,000 sewer bonds. Due on Dec. 1 from 1959 to 1973 inclusive.

600,000 street improvement bonds. Due on Dec. 1 from 1960 to 1974 inclusive.

425,000 swimming pool bonds. Due on Dec. 1 from 1959 to 1973 inclusive.

The bonds are dated June 1, 1959. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

KENTUCKY

Ashland, Kentucky

Bond Offering—Clem S. Howard, City Clerk, will receive sealed bids until 11 a.m. (EST) on June 24 for the purchase of \$3,500,000 utilities revenue bonds. Dated April 1, 1959. Due on April 1 from 1961 to 1996 inclusive. Callable as of April 1, 1969. Principal and interest (A-O) payable at the Third National Bank, Ashland, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Chapman & Cutler, of Chicago, and Wyatt, Grafton & Grafton, of Louisville.

Kentucky (State of)

Bond Sale—The \$1,500,000 State Property and Building Commission Revenue Project No. 7 bonds offered June 9—v. 189, p. 2400—were awarded to a group headed by W. E. Hutton & Co., as follows:

\$780,000 3¾s. Due on Jan. 1 from 1962 to 1973 inclusive.

445,000 4s. Due on Jan. 1 from 1974 to 1978 inclusive.

295,000 4.10s. Due on Jan. 1 from 1979 to 1981 inclusive.

Others in the account: Pohl & Co., Inc., Field, Richards & Co., Magnus & Co., Walter, Woody & Heimerdinger, Charles A. Hirsch & Co., Inc., Breed & Harrison, Inc., Stranahan, Harris & Co., Inc., John W. Reinhart & Co., Well, Roth & Irving Co., Fox, Reusch & Co., Inc., Edward G. Taylor & Co., and Westheimer & Co.

LOUISIANA

Iberia Parish Hospital District No. 2 (P. O. Loreauville), La.

Bond Offering—John C. McDonald, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 8 for the purchase of \$80,000 hospital improvement bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1961 to 1974 inclusive. Interest (F-A). Legality approved by Foley, Cox & Judell, of New Orleans.

Jefferson Parish School District No. 1 (P. O. Gretna), La.

Bond Offering—L. W. Higgins, Secretary of the Parish School Board, will receive sealed bids until 4 p.m. (CST) on July 2 for the purchase of \$10,000,000 school bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1989 inclusive. Principal and interest (M-N)

First Boston Corporation; Merrill Lynch, Pierce, Fenner & Smith, Incorporated; Hornblower & Weeks; First of Michigan Corporation; J. C. Bradford & Co.;

Robert Winthrop & Co.; Industrial National Bank; Union Trust Company of Maryland; The Illinois Company Incorporated; Robert Garrett & Sons; Brown Brothers Harriman & Co.; Commerce Trust Company; Wachovia Bank & Trust Company; Elkins, Morris, Stokes & Co.

MASSACHUSETTS

Agawam, Mass.

Bond Sale—The \$665,000 school bonds offered June 9—v. 189, p. 2617—were awarded to L. F. Rothschild & Co., and Shearson, Hammill & Co., jointly, as 3.80s, at a price of 100.14, a basis of about 3.78%.

Barnstable, Mass.

Bond Offering—Howard W. Sears, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., 111 Franklin St., Boston, until 11 a.m. (DST) on June 18 for the purchase of \$47,000 airport bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1967 inclusive. Principal and interest payable at the above-mentioned Bank.

Brockton, Mass.

Bond Offering—Leo V. Clancy, City Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, 40 Water St., Boston, until 11 a.m. (DST) on June 18 for the purchase of \$700,000 bonds, as follows:

\$200,000 water bonds. Due on July 1 from 1960 to 1969 inclusive. 200,000 surface drainage and sewer bonds. Due on July 1 from 1960 to 1969 inclusive.

100,000 water bonds. Due on July 1 from 1960 to 1964 inclusive. 100,000 macadam pavement bonds. Due on July 1 from 1960 to 1964 inclusive.

100,000 sidewalk construction bonds. Due on July 1 from 1960 to 1964 inclusive.

The bonds are dated July 1, 1959. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Dartmouth, Mass.

Bond Sale—The \$260,000 water loan and library construction bonds offered June 9 were awarded to Goldman, Sachs & Co., as 3.70s, at a price of 100.06, a basis of about 3.68%.

Great Barrington, Mass.

Note Sale—The \$20,000 water mains notes offered June 1—v. 189, p. 2508—were awarded to the Great Barrington Savings Bank, as 2.90s, at a price of par.

Lenox, Mass.

Bond Offering—Mrs. Ann K. Gorman, Town Treasurer, will receive sealed bids until 11 a.m. (DST) on June 16 for the purchase of \$155,000 water bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1969 inclusive. Principal and interest payable at the Merchants National Bank of Boston.

Peabody, Mass.

Bond Offering—Charles J. Panagopoulos, City Treasurer, will receive sealed bids until 11 a.m. (EDST) on June 16 for the purchase of \$705,000 bonds, as follows:

\$360,000 school remodeling bonds. Due on July 15 from 1960 to 1969 inclusive.

245,000 water bonds. Due on July 15 from 1960 to 1969 inclusive.

100,000 street paving bonds. Due on July 15 from 1960 to 1964 inclusive.

Dated July 15, 1959. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Reading, Mass.

Note Offering—Preston F. Nichols, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., 111 Franklin St., Boston, until 11 a.m. (DST) on June 16 for the purchase of \$75,000 water loan notes. Dated July 15, 1959. Due on July 15 from 1960 to 1974 inclusive. Principal and interest payable at the above-mentioned Bank.

Scituate, Mass.

Bond Offering—Paul A. Reynolds, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State St., Boston, until 11 a.m. (DST) on June 18 for the purchase of \$1,798,000 school bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1978 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Somerville, Mass.

Note Sale—An issue of \$300,000 temporary loan notes was sold to the National Shawmut Bank, of Boston, at 2.04%.

Watertown, Mass.

Note Sale—An issue of \$300,000 temporary loan notes was sold to the Union Market National Bank, of Watertown, at 2.07%. Due on Oct. 30, 1959.

MICHIGAN

Addison Community Schools, Mich.

Bond Offering—Robert C. Mary, Secretary of the Board of Education, will receive sealed bids until June 16 for the purchase of \$700,000 school site and building bonds. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Athens Agricultural Schools, Mich.

Note Offering—Morgan Dean, Secretary of Board of Education, will receive sealed bids until 4 p.m. (EST) on June 17 for the purchase of \$24,900 tax anticipation notes. Dated June 1, 1959. Due on March 1, 1960. Principal and interest payable at a place agreed upon with the purchaser.

Grant Community School District No. 21 (P. O. Rothbury), Mich.

Bond Sale—The \$60,000 school site and building bonds offered June 3—v. 189, p. 2401—were awarded to Walter J. Wade, Inc.

Grosse Pointe Public Sch. System, Michigan

Note Offering—Ruth H. Gobel, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 17 for the purchase of \$1,750,000 tax anticipation notes. Dated June 1, 1959. Due on April 1, 1960. Principal and interest payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Harrison Township (P. O. Mount Clemens), Mich.

Bond Offering—Howard W. Phillips, Township Clerk, will receive sealed bids until 8 p.m. (EST) on June 22 for the purchase of \$37,000 special assessment water main bonds. Dated May 1, 1959. Due on Oct. 1 from 1959 to 1963 inclusive. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Bloomfield Hills School District No. 2, Mich.

Note Offering—Jean B. Martz, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 15 for the purchase of \$300,000 tax anticipation notes. Dated June 1, 1959. Due on March 31, 1960. Principal and interest payable at a place designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Henizzen Public School District (P. O. Southgate), Mich.

Bond Offering—Helen Bently, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 24 for the purchase of \$1,500,000 school improvement bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1984 inclusive. Callable as of June 1, 1969. Interest J-D. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Lincoln Park, Mich.

Bond Offering—William G. Suzzor, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 22 for the purchase of \$29,800 general obligation improvement bonds. Dated April 1, 1959. Due on Oct. 1 from 1960 to 1965 inclusive. Principal and interest (A-O) payable at the Detroit Bank & Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Clinton Township (P. O. 29780 Moravian Drive), Mich.

Bond Offering—Edward J. Faumann, Township Clerk, will receive sealed bids until 8 p.m. (DST) on July 2 for the purchase of \$224,000 special assessment bonds, as follows:

\$108,000 water main bonds. Due on Oct. 1 from 1960 to 1978 inclusive.

116,000 sanitary sewer bonds. Due on Oct. 1 from 1960 to 1978 inclusive.

The bonds are dated May 1, 1959. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Deckerville Community Schools, Michigan

Note Sale—The \$45,000 temporary loan notes offered June 4—v. 189, p. 2508—were awarded to Kenover, MacArthur & Co., at 4.96%.

Delton Kellogg School District (P. O. Delton), Mich.

Note Sale—The \$39,000 tax anticipation notes offered June 4—v. 189, p. 2508—were awarded to the Michigan National Bank, of Battle Creek, at 4.00%, plus a premium of \$125.

Fort Gratiot Township Unit School District (P. O. 3985 Keewahdin Road, North Street, Port Huron), Mich.

Note Offering—Carl J. Schwedler, Superintendent of Schools, will receive sealed bids until 8 p.m. (EST) on June 17 for the purchase of \$50,000 tax anticipation notes. Dated June 30, 1959. Due on March 1, 1960. Principal and interest payable at a place agreed upon with the purchaser.

Grant Community School District No. 21 (P. O. Rothbury), Mich.

Bond Sale—The \$60,000 school site and building bonds offered June 3—v. 189, p. 2401—were awarded to Walter J. Wade, Inc.

Grosse Pointe Public Sch. System, Michigan

Note Offering—Ruth H. Gobel, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 17 for the purchase of \$115,000 tax anticipation notes. Dated May 1, 1959. Due on Sept. 1, 1959. Principal and interest payable at a place agreed upon with the purchaser.

Traverse City School District, Michigan

Note Offering—Glen Loomis, Superintendent of Schools, will receive sealed bids until 4 p.m. (EST) on June 23 for the purchase of \$360,000 school building bonds. Dated July 1, 1959. Due on Jan. 1 from 1962 to 1989 inclusive. Interest J-J. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Walled Lake Consolidated School District, Mich.

Note Offering—Dwight L. Wiseman, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 15 for the purchase of \$300,000 tax anticipation notes. Dated May 15, 1959. Due on April 1, 1960. Principal and interest payable at a place agreed upon with the purchaser.

Southgate, Mich.

Note Offering—Norman A. Cobb, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 17 for the purchase of \$115,000 tax anticipation notes. Dated May 1, 1959. Due on Sept. 1, 1959. Principal and interest payable at a place agreed upon with the purchaser.

MINNESOTA

Browerville, Minn.

Bond Sale—The \$30,000 general obligation water and sewer system improvement bonds offered June 3—v. 189, p. 2401—were awarded to the Lee State Bank, of Browerville, as 4s.

Eden Prairie Indep. School District No. 272, (P. O. Hopkins), Minn.

Bond Sale—The \$425,000 school building bonds offered June 3—v. 189, p. 2508—were awarded to E. J. Prescott & Company.

Fridley Independent Sch. Dist. No. 14, Minn.

Bond Offering—Mrs. Ruby M. Skoglund, District Clerk, will receive sealed bids until 8 p.m. (CDST) on June 16 for the purchase of \$204,000 school building bonds. Dated July 1, 1959. Due on Jan. 1 from 1962 to 1989 inclusive. Callable as of Jan. 1, 1974. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

Mankato, Minn.

Bond Offering Revised—The \$658,000 improvement bonds will be sold on June 25, not June 15 as

previously announced. The offering will also include \$220,000 water and sewer bonds and bids for the total amount of \$878,000 bonds must be made on an "all or none basis". Complete details of the offering may be obtained from T. G. Evensen & Associates, Inc., 723 First National Soo Line Bldg., Minneapolis 2.

Mountain Lake, Minn.

Certificate Offering—Harvey Goosen, Village Clerk, will receive sealed bids until 7 p.m. (CST) on June 22 for the purchase of \$260,000 electric revenue certificates. Dated June 1, 1959. Due on June 1 from 1960 to 1969 inclusive. Interest J-D. Bidder to name paying agent. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

North St. Paul Indep. Sch. District No. 622 (P. O. St. Paul), Minn.

Bond Sale—The \$600,000 school building bonds offered May 19—v. 189, p. 2293—were awarded to the First National Bank, of St. Paul.

Proctor, Minn.

Bond Sale—The \$60,000 general obligation improvement bonds offered June 4—v. 189, p. 2401—were awarded to J. M. Dain & Co., and Allison-Williams Co., jointly, as 3.80s, at a price of 100.05, a basis of about 3.78%.

Randall Independent School District No. 489, Minn.

Bond Sale—The \$390,000 school building bonds offered June 1—v. 189, p. 2293—were awarded to Juran & Moody, Inc.

Raymond Indep. School District No. 346, Minn.

Bond Offering—C. L. Gunter, District Clerk, will receive sealed bids until 3 p.m. (CDST) on June 23 for the purchase of \$360,000 school building bonds. Dated July 1, 1959. Due on Jan. 1 from 1962 to 1989 inclusive. Interest J-J. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Rochester Common School District No. 1338, Minn.

Bond Offering—C. D. Peterson, District Clerk, will receive sealed bids until 3 p.m. (CDST) on June 30 for the purchase of \$45,000 school building bonds. Dated July 1, 1959. Due on Jan. 1 from 1962 to 1978 inclusive. Interest J-J. Legality approved by Howard, Peterson, LeFevre, Lefler & Hartson, of Minneapolis.

St. Louis County Unorganized Territory School District (P. O. Duluth), Minn.

Bond Offering—W. W. Salmin, Superintendent of Schools, will receive sealed bids until 1:30 p.m. (CDST) on June 16 for the purchase of \$1,500,000 general obligation school building bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1970 inclusive. Principal and interest payable at any suitable banking institution designated by the

Charles & Trauernicht, of St. Louis.

Gulfport Municipal Separate School District, Miss.

Bond Offering—James H. McManus, City Clerk, will receive sealed bids until 10 a.m. (CST) on June 18 for the purchase of \$400,000 school bonds. Dated June 1, 1959. Due on March 1 from 1960 to 1984 inclusive. Principal and interest payable at a bank designated by the purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

Hazlehurst, Miss.

Bond Sale—An issue of \$50,000 public improvement bonds was sold to a group composed of Allen & Co., Bank of Hazlehurst, and the Merchants and Planters Bank, of Hazlehurst.

Mississippi (State of)

Bond Offering—Joe T. Patterson, Secretary of State Bond Commission, will receive sealed bids until 10 a.m. (CST) on July 1 for the purchase of \$5,000,000 highway revenue bonds. Dated Feb. 1, 1959. Due semi-annually from Aug. 1, 1963 to Feb. 1, 1979 inclusive. Callable after 10 years from date of issue. Principal and interest (F-A) payable at the State Treasurer's office, Continental Illinois National Bank & Trust Co., Chicago, or at the Chemical Bank & Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

MISSOURI

St. Louis County Reorganized Sch. District No. R-6 (P. O. Eureka), Missouri

Bond Offering—Secretary Fred Kesseling announces that the Board of Education will receive sealed bids until 3 p.m. (CDST) on June 17 for the purchase of \$1,210,000 school bonds. Dated July 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at a bank or trust company designated by the purchaser, subject to approval by the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

St. Louis County, Kirkwood School District R-7 (P. O. Kirkwood), Mo.

Bond Offering—Secretary W. Donald Duball announces that the Board of Directors will receive sealed bids until 8 p.m. (CDST) on June 24 for the purchase of \$1,000,000 school bonds. Dated Aug. 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at a bank or trust company in St. Louis designated by the purchaser, subject to approval by the Board of Directors. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Chouteau County School District No. 11 (P. O. Bid Sandy), Mont.

Bond Offering Changes—The \$278,000 school bonds will be sold on July 10, not June 29, as originally contemplated, and the date of the issue has been changed from Dec. 15, 1959 to June 15, 1959.

Stevensville, Mont.

Bond Offering—H. W. Wollaston, Town Clerk, will receive sealed bids until 2 p.m. (MST) on June 19 for the purchase of \$150,000 general obligation sewer bonds. Dated July 1, 1959. Interest J-J.

NEW HAMPSHIRE

Franklin, N. H.

Bond Offering—Mildred S. Gilman, Town Clerk, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11:30 a.m. (DST) on June 16 for the purchase of \$80,000 public improvement bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1967 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved

by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Plaistow School District, N. H.

Bond Offering—Laurence P. Ackerson, Chairman of School Board, will receive sealed bids c/o The National Shawmut Bank of Boston, Trust Dept., 40 Water Street, Boston, until noon (EDST) on June 16 for the purchase of \$60,000 school bonds. Dated July 15, 1959. Due on July 15 from 1960 to 1971 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thordike, Palmer & Dodge, of Boston.

Stratford School District, N. H.

Bond Offering—Mrs. Amy J. Blodgett, District Treasurer, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11 a.m. (DST) on June 18 for the purchase of \$115,000 school bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Somersworth, N. H.

Bond Offering—Albert J. Nadeau, Mayor, will receive sealed bids at the National Shawmut Bank, 40 Water St., Boston, until noon (DST) on June 18 for the purchase of \$200,000 water works bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1974 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thordike, Palmer & Dodge, of Boston.

NEW JERSEY

Mantua Township School District (P. O. Sewell), N. J.

Bond Sale—The \$80,000 school bonds offered June 8—v. 189, p. 2509—were awarded to the National Bank of Mantua, as 3 1/4s, at a price of 100.16, a basis of about 3.71%.

Mercer County (P. O. Trenton), New Jersey

Bond Sale—The \$1,790,000 improvement bonds offered June 9—v. 189, p. 2618—were awarded to a group composed of Chase Manhattan Bank, Bankers Trust Co., both of New York, Wertheim & Co., and Van Deventer Brothers, Inc., taking \$1,784,000 bonds as 3.40s, at a price of 100.35, a basis of about 3.35%.

Monroe Township School District (P. O. Williamstown), N. J.

Bond Offering—Mary M. Etsch, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 25 for the purchase of \$531,000 school building bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1961 to 1984 inclusive. Principal and interest (J-J) payable at the First National Bank of South River, in Jamesburg. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

New Milford School District, N. J.

Bond Sale—The \$2,085,000 school bonds offered June 4—v. 189, p. 2401—were awarded to a group composed of Halsey, Stuart & Co., Inc., John Nuveen & Co., W. H. Morton & Co., Inc., Winslow, Cohu & Stetson, Baxter & Co., Herbert J. Sims & Co., Inc., and R. D. White & Co., bidding for \$2,082,000 bonds, as 4 1/2s, at a price of 100.16, a basis of about 4.35%.

NEW MEXICO

Albuquerque Municipal Sch. Dist., New Mexico

Bond Sale—The \$2,000,000 school building bonds offered June 9—v. 189, p. 2402—were awarded to a group composed of Phelps, Fenn & Co., W. H. Morton & Co., Inc., J. A. Hogle & Co., Quinn & Co., Garrett-Bromfield & Co., and Bosworth, Sullivan & Co., as 3 1/2s, at a price of 100.18, a basis of about 3.44%.

DeBaca County, Fort Sumner Municipal School District No. 20 (P. O. Fort Sumner), New Mexico

Bond Sale—The \$380,000 school bonds offered June 1—v. 189, p. 2185—were awarded to the Commerce Trust Company, of Kansas City.

Gallup, N. Mex.

Bond Sale—An issue of \$2,203,000 joint utility refunding revenue bonds was sold to a group composed of Quinn & Co., Lucas, Eisen & Waechter, Inc., and Kirchner, Ormsbee & Wiesner, Inc., as follows:

\$312,000 2 3/4s. Due on Jan. 1, 1963 and 1961.

333,000 3 1/4s. Due on Jan. 1, 1962 and 1963.

552,000 3 1/2s. Due on Jan. 1 from 1964 to 1968 inclusive.

404,000 3 3/4s Due on Jan. 1, 1967 and 1968.

455,000 4s. Due on Jan. 1, 1969 and 1970.

147,000 4 1/4s. Due on Jan. 1, 1971.

Dated Jan. 1, 1959. Bonds due in 1965 and thereafter are callable as of July 1, 1964. Interest J-J. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

McKinley County, Gallup-McKinley County School District No. 1 (P. O. Gallup), N. Mex.

Bond Sale—The \$690,000 school building bonds offered June 9—v. 189, p. 2618—were awarded to a group composed of Commerce Trust Co., Kansas City, Zahner & Co., and Coughlin & Co., as 3 1/2s, at a price of 100.02, a basis of about 3.48%.

NEW YORK

Albany, N. Y.

Bond Sale—The \$2,924,500 various purposes bonds offered June 9—v. 189, p. 2618—were awarded to a group headed by the Morgan Guaranty Trust Co., New York City, and First National Bank of Chicago, as 3 1/2s, at a price of 100.38, a basis of about 3.40%.

Others in the account: Continental Illinois National Bank & Trust Co., Chicago; Bear, Stearns & Co.; White, Weld & Co., and American Securities Corp.

Brookhaven, Coram Fire District (P. O. Coram), N. Y.

Bond Sale—An issue of \$80,000 fire bonds was sold to Adams, McEntee & Co., Inc., as 4.20s, at a price of 100.63, a basis of about 4.12%.

Madison County, Cowaselon Creek Watershed Protection District (P. O. Wampsville), N. Y.

Bond Offering—Alvin J. White, County Treasurer, will receive sealed bids until 11 a.m. (DST) on June 18 for the purchase of \$200,000 water bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1989 inclusive. Principal and interest (J-D) payable at the First National Bank of South River, in Jamesburg. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York (State of)

Comptroller Seeks to Revise Local Finance Law—State Comptroller Arthur Levitt on June 8 announced that he will appoint a citizens advisory board to work with the staff of the Department of Audit and Control in preparation of a series of recommendations to revise and strengthen the local finance law.

Speaking at the annual meeting of the New York State Conference of Mayors, Mr. Levitt described this study as a "major undertaking." The Local Finance Law, as originally enacted, was a fine and effective statute. However, piecemeal amendments have been added to meet particular problems and there is a clear need to establish consistent policies.

Mr. Levitt said that he expected to present a detailed program for action at the next session of the State Legislature.

would be formed immediately and it would be composed of local officials, officers of organizations dealing with local government, and municipal and bonding attorneys. The staff of the Department has already begun its phase of the inquiry which is to furnish studies for the board.

As an illustration of the need for revision, Mr. Levitt cited provisions of Section 11 of the local finance law prescribing the periods of probable usefulness for which municipal obligations may be issued. He said, "This section was carefully drafted so as to give a sound basis for long-term bonds. Forty-seven types of capital improvements were covered, from airports to water systems. However, the section has been amended some 40 times, including the addition of new types of capital improvements from parking meters to golf courses and ski lifts. Piling amendment upon amendment has not only led to confusion, but poor draftsmanship.

These changes have frequently overlapped and some of them have been adopted bearing the same paragraph number as other changes. Thus, we have two paragraphs numbered 53, three paragraphs numbered 57, and this year we have gained three paragraphs numbered 63.

"Other major areas to be considered by the Committee include the use of the deferred payment note, exceptions and amendments dealing with conflict of interests, and provisions dealing with joint financing by several municipalities. Means will also be sought to stop the flood of special acts submitted to the Legislature annually."

Exclusive of New York City, the cities and villages in the State spend some \$85 million annually for debt service on obligations other than school debt. Mr. Levitt expressed the hope that the study will lead to a lowering of these borrowing costs and hence savings to the taxpayer. He said, "One of our purposes is to develop practical means of minimizing borrowing requirements. For example, the simple device of revising the statute to require that the start of the fiscal year in villages coincide with the commencement of collection of real property taxes materially reduced borrowing requirements. Prior to such change, village real property taxes were collected some months subsequent to the start of the fiscal year which necessitated tax anticipation borrowings as high as \$6 million annually through tax anticipation notes. Less than \$662,000 was borrowed by villages in 1958—after the change in the law, a decrease of 89%."

In his speech, Mr. Levitt expressed concern over the increasing debt burden of New York State localities. Exclusive of New York City, close to \$2 billion is being borrowed. He said, "Increasing demands for new services and the need to replace outmoded facilities maintain a constant pressure on municipalities to borrow. Local officials, however, are also faced with a growing resistance to higher taxes. Our municipalities must remain responsive to civic needs. We should seek, through cooperative efforts, a constant review of policy and fiscal practices. Here the State should not dictate, so long as our municipalities are fiscally sound, as indeed they are, but the State should make all of its resources available in a common desire to keep a watchful eye on debt-incurring practices."

Mr. Levitt said that he expected to present a detailed program for action at the next session of the State Legislature.

Onondaga County (P. O. Syracuse), N. Y.

Bond Sale—One of those very infrequent developments in the competition for municipal bond issues marked the opening of bids

for the \$3,545,000 Public Works Commission Sanitary Districts offered June 11. This was the fact that the highest bid of 100.3999 for the issue as 3.80s had been entered by two groups, one headed by Halsey, Stuart & Co., Inc., and the other under the joint-management of Harriman, Ripley & Co., Inc., and Blyth & Co., Inc. At the request of county officials, the groups merged and received award of the issues, the net interest cost to the county being 3.574%.

Additional Sale—The \$790,000 building reconstruction bonds offered the same day were awarded to the Harris Trust & Savings Bank, Chicago, and the Marine Trust Co. of Western New York, Buffalo, jointly, as 3.10s, at a price of 100.036, a basis of about 2.99%.

Riverhead, Southampton and Brookhaven Central Sch. District No. 2 (P. O. Riverhead), N. Y.

Bond Sale—The \$830,000 school bonds offered June 10—v. 189, p. 2618—were awarded to a group composed of Halsey, Stuart & Co., Inc., George B. Gibbons & Co., Bacon, Stevenson & Co., W. H. Morton & Co., and Chas. E. Weigold & Co., as 3.90s, at a price of 100.21, a basis of about 3.87%.

Rye Sewer District No. 7 (P. O. Port Chester), N. Y.

Bond Sale—The \$255,000 sewer bonds offered June 3—v. 189, p. 2509—were awarded to Adams, McEntee & Co., Inc., and Tilney & Co., Inc., jointly, as 3.80s, at a price of 100.30, a basis of about 3.76%.

Yonkers, N. Y.

Bond Offering—John F. Carozza, City Comptroller, will receive sealed bids until noon (DST) on June 18 for the purchase of \$11,608,000 bonds, as follows:

\$5,125,000 school bonds. Due on July 1 from 1960 to 1973 inclusive.

1,746,000 public building bonds. Due on July 1 from 1960 to 1979 inclusive.

567,000 water bonds. Due on July 1 from 1960 to 1979 inclusive.

100,000 sewer bonds. Due on July 1 from 1960 to 1969 inclusive.

910,000 assessment-sewer bonds. Due on July 1 from 1960 to 1979 inclusive.

NORTH CAROLINA

North Carolina State College (P. O. Chapel Hill), N. C.

Bond Sale—The \$2,200,000 student apartments revenue bonds offered June 8—v. 189, p. 2509—were sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

University of North Carolina (P. O. Chapel Hills), N. C.

Bond Sale—The \$2,000,000 student apartments revenue bonds offered June 8—v. 189, p. 2509—were sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Woman's College of the University of North Carolina (P. O. Chapel Hills), N. C.

Bond Sale—The \$950,000 dormitory revenue bonds offered June 8—v. 189, p. 2510—were sold to the Federal Housing and Home Finance Agency, as 2 1/2s, at a price of par.

NORTH DAKOTA

Sheldon Special School District, North Dakota

Bond Offering—Harold M. Nessett, District Clerk, will receive sealed bids until 2 p.m. (CST) on June 22 for the purchase of \$80,000 school building bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1979 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Matamoras Local School District (P. O. New Matamoras), Ohio

Bond Offering—Dorothy Parker, Clerk of the Board of Education, will receive sealed bids until noon (DST) on June 25 for the purchase of \$30,500 special assessment sewer improvement bonds. Dated June 15, 1959. Due on Oct. 1 from 1960 to 1969 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Montgomery County Beavercreek Sewer District (P. O. Dayton), Ohio

Bond Sale—The \$358,750 sewage treatment plant bonds offered June 4—v. 189, p. 2402—were awarded to Braun, Bosworth & Co., Inc., and Merrill, Turben & Co., Inc., jointly, as 4s, at a price of 101.75, a basis of about 3.79%.

Seaman, Ohio

Bond Sale—The \$57,000 sewage disposal plant bonds offered June 1—v. 189, p. 2294—were awarded to Walter, Woody & Heimerdinger, as 4 1/4s, at a price of 100.53, a basis of about 4.68%.

Vermilion, Ohio

Bond Offering—C. H. Horton, Village Clerk, will receive sealed bids until noon (EDST) on June 20 for the purchase of \$40,800 sanitary sewer and water mains bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1970 inclusive. Principal and interest (J-J) payable at the Erie County United Bank, of Vermilion. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Westlake, Ohio

Bond Sale—The various purpose bonds totaling \$155,250 offered June 4—v. 189, p. 2402—were awarded to the First Cleveland Corporation, as 4s, at a price of 100.94, a basis of about 3.82%.

Willoughby, Ohio

Bond Sale—The \$59,000 paving bonds offered June 8 were awarded to McDonald & Co., as 3 1/4s, at a price of 100.41, a basis of about 4.17%.

OREGON

Albany, Ore.

Bond Offering—Ernest W. Isham, City Recorder, will receive sealed bids until 1:30 p.m. (PST) on June 22 for the purchase of \$200,000 school bonds. Dated July 1, 1959. Due on June 1 from 1960 to 1979 inclusive. Interest J-D. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Dallas, Oregon

Bond Sale—The \$290,000 general obligation water storage dam bonds offered June 1—v. 189, p. 2403—were awarded to the First

National Bank of Oregon, in Portland, at a price of 98.14.

Dallas, Ore.

Bond Offering—Lydia Martens, City Supervisor, will receive sealed bids until 8 p.m. (PST) on June 15 for the purchase of \$70,556.42 improvement bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1980 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Jackson County School District No. 5 (P. O. 855 Siskiyou Road, Ashland), Ore.

Bond Offering—Irene E. Roach, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 22 for the purchase of \$1,275,000 general obligation school bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1979 inclusive. Bonds due in 1971 and thereafter are callable as of Jan. 1, 1970. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Lane County School District No. 19 (P. O. 1030 G Street, Springfield), Oregon

Bond Offering—Walter A. Commons, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 29 for the purchase of \$1,600,000 general obligation bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1979 inclusive. Callable on and after Aug. 1, 1970. Principal and interest (F-A) payable at the County Treasurer's office.

Washington and Multnomah Counties, Barnes Sch. Dist. No. 57-67 Joint (P. O. 11640 S. W. Parkway, Portland), Ore.

Bond Offering—Frances A. Hall, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 25 for the purchase of \$340,000 general obligation school bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1970 inclusive. Principal and interest (J-J) payable at the Washington County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

PENNSYLVANIA

O'Hara Township (P. O. Pittsburgh), Pa.

Bond Sale—The \$200,000 general obligation bonds offered June 8—v. 189, p. 2510—were awarded to a group composed of Singer, Deane & Scribner, Moore, Leonard & Lynch, Cunningham, Schmertz & Co., Inc., Hulme, Applegate & Humphrey, Inc., Steele, Haines & Co., and Thomas & Co., as 4s, at a price of 100.20, a basis of about 3.98%.

Philadelphia Sch. Dist., Pa.

Bond Sale—The \$6,000,000 general obligation bonds offered June 9—v. 189, p. 2295—were awarded to a group headed by Halsey, Stuart & Co., Inc., at a price of 100.04, a net interest cost of about 3.75%, as follows:

\$2,500,000 4 1/2s. Due on July 1 from 1961 to 1970 inclusive.
2,000,000 4s. Due on July 1 from 1971 to 1978 inclusive.

1,250,000 3 1/2s. Due on July 1 from 1979 to 1983 inclusive.
250,000 0.25s. Due on July 1, 1984.

Others in the account: Eastman Dillion, Union Securities & Co.; Goldman, Sachs & Co.; Blair & Co.; Stone & Webster Securities Corporation; Hornblower & Weeks; A. Webster Dougherty & Co.; Bramhall, Falion & Co.; Illinois Co.; Moore, Leonard & Lynch; Thomas & Co.; McCormick & Co., and Mullaney Wells & Co.

West Deer Twp. School District (P. O. Bairdford), Pa.

Bond Sale—The \$80,000 general obligation school bonds offered June 1—v. 189, p. 2510—were awarded to Stroud & Co., Inc., as 3 1/4s, at a price of 100.19, a basis of about 3.70%.

Wilkinsburg-Penn Joint Water Authority (P. O. Pittsburgh), Pennsylvania

Bond Offering—Michael Thomas, Secretary, will receive sealed bids until 4 p.m. (DST) on June 16 for the purchase of \$2,500,000 water revenue bonds. Dated May 1, 1959. Due on May 1 from 1961 to 1988 inclusive. Callable as of May 1, 1964. Principal and interest (M-N) payable at the Mellon National Bank & Trust Co., Pittsburgh. Legality approved by Kirkpatrick, Pomeroy, Lockhart & Johnson, of Pittsburgh.

Wyoming, Pa.

Bond Sale—The \$300,000 general obligation improvement bonds offered June 9—v. 189, p. 2403—were awarded to Halsey, Stuart & Co., Inc., as 3 1/2s, at a price of 100.35, a basis of about 3.46%.

PUERTO RICO

Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico

Revenues Gain—Revenues of the Authority in April, 1959 totaled \$793,561 compared with \$713,873 in April, 1958. Rafael V. Urrutia, Executive Director of the Authority announced. For the 12 months ended April 30, 1959 total revenues amounted to \$8,665,931 against \$8,126,854 in the previous year.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Aqueduct and Sewer Authority.

RHODE ISLAND**Centre Falls, R. I.**

Bond Offering—Edward F. McLaughlin, Director of Finance, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11 a.m. (DST) on June 16 for the purchase of \$150,000 refunding bonds. Dated June 1, 1959. Due on June 1 from 1964 to 1978 inclusive. Principal and interest (J-J) payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA**Converse College (P. O. Spartanburg), S. C.**

Bond Offering—O. C. Charman, President, will receive sealed bids until 11 a.m. (EST) on June 19 for the purchase of \$740,000 dining hall and student union revenue bonds. Dated November 1, 1958. Due on Nov. 1 from 1961 to 1998 inclusive. Interest M-N. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA**Bowdle, S. Dak.**

Bond Offering—Otto Huber, City Auditor, will receive sealed bids until 8 p.m. (CST) on June 24 for the purchase of \$50,000 general obligation hospital bonds. Dated July 1, 1959. Due on Jan. 1 from 1962 to 1979 inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Faulkton, S. Dak.

Bond Sale—The \$20,000 general obligation sewage treatment bonds offered June 1—v. 189, p. 2403—were awarded to the Faulkton County State Bank, of Faulkton, as 3.90s, at a price of par.

Gregory County School District No. 58 (P. O. Burke), S. Dak.

Bond Offering—W. D. Marshall, District Clerk, will receive sealed bids until 8 p.m. (CST) on June 18 for the purchase of \$140,000 general obligation school bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1978 inclusive. Principal and interest (J-J) payable at any bank mutually agreed upon by the purchaser and the Board of Trustees. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

TENNESSEE

Blount County (P. O. Maryville), Tennessee

Bond Sale—The \$250,000 school bonds offered June 2—v. 189, p. 2187—were awarded to a group composed of the First U. S. Corporation, Merrill Lynch, Pierce, Fenner & Smith, and J. Osborn Wood & Co., at a price of par, a net interest cost of about 3.21%, as follows:

\$75,000 3 1/4s. Due on May 1 from 1960 to 1964 inclusive.
25,000 3s. Due on May 1, 1965.
110,000 3 1/2s. Due on May 1 from 1966 to 1968 inclusive.
40,000 3 20s. Due on May 1, 1969.

Covington, Tenn.

Bond Sale—The \$300,000 electric system revenue bonds offered June 4—v. 189, p. 2403—were awarded to the First U. S. Corp.

Madison County (P. O. Jackson), Tenn.

Bond Offering—H. Leroy Pope, County Judge, will sell at public auction at 1:30 p.m. (CST) on June 29, a total of \$1,950,000 bonds, as follows:

\$1,800,000 school bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1961 to 1975 inclusive. Bonds due Jan. 1, 1969 and thereafter are callable as of July 1, 1968.
150,000 hospital bonds. Dated July 1, 1959. Due on July 1 from 1967 to 1978 inclusive.

Principal and interest (J-J) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Amarillo Junior College District, Texas

Bond Sale—The \$978,000 school building bonds offered June 3—v. 189, p. 2404—were awarded to a group composed of Bache & Co., Municipal Securities Co., Muir Investment Corp., R. J. Edwards, Inc., and M. E. Allison & Co., Inc., at a price of 100.03, a net interest cost of about 3.64%, as follows:

\$163,000 3 1/4s. Due on May 1 from 1960 to 1962 inclusive.
395,000 3 1/2s. Due on May 1 from 1963 to 1968 inclusive.
420,000 3 3/4s. Due on May 1 from 1969 to 1974 inclusive.

Atascosa County Road District No. 4-B (P. O. Jourdanton), Texas

Bond Sale—An issue of \$200,000 road improvement bonds was sold to the First Southwest Company.

Birdville Independent Sch. Dist. (P. O. Fort Worth), Tex.

Bond Sale—An issue of \$650,000 school building bonds was sold to a group composed of R. J. Edwards, Inc., Equitable Securities Corp., Hamilton Securities Co., and McClung & Knickerbocker.

Dated July 1, 1959. Due on April 1 from 1964 to 1990 inclusive. Bonds due in 1980 and thereafter are callable as of April 1, 1979. Principal and interest (A-O) payable at any bank mutually agreed upon by the purchaser and the Board of Trustees. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Borger Junior College District (P. O. Borger), Tex.

Bond Sale—The \$400,000 school building bonds offered June 3—v. 189, p. 2511—were awarded to a group composed of Rowles, Winston & Co., Moroney, Beissner & Co., and the Texas Bank & Trust Co., of Dallas, as follows:

\$95,000 4s. Due on June 1 from 1960 to 1964 inclusive.
180,000 3 1/4s. Due on June 1 from 1965 to 1971 inclusive.

125,000 4s. Due on June 1 from 1972 to 1974 inclusive.

Brazosport Indep. School District (P. O. Freeport), Texas

Bond Sale—The \$1,500,000 schoolhouse bonds offered June 4—v. 189, p. 2295—were awarded to a syndicate headed by the First National

price of par, a net interest cost of about 3.65%, as follows:

\$1,145,000 3 1/4%. Due on July 15 from 1960 to 1972 inclusive.
355,000 3.70%. Due on July 15, 1973 and 1974.

Other members of the syndicate: Equitable Securities Corporation, Merrill Lynch, Pierce, Fenner & Smith, Commerce Trust Co. of Kansas City, Fort Worth National Bank, of Fort Worth, Moroney, Beissner & Co., and R. A. Underwood & Co., Inc.

Calhoun County Indep. Sch. Dist. (P. O. Port Lavaca), Texas

Bonds Not Sold—All bids submitted for the \$520,000 schoolhouse bonds offered June 1, were rejected.

Corpus Christi Independent Sch. Dist., Texas

Bond Offering—Tom M. Browne, President of the Board of Education, will receive sealed bids until 4 p.m. (CST) on June 25 for the purchase of \$1,000,000 unlimited tax school house bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1981 inclusive. Principal and interest (J-D) payable at the Corpus Christi Bank & Trust Co., and at a co-paying agent designated by the successful bidder. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Howard County Consolidated Sch. Dist. No. 7 (P. O. Big Spring), Tex.

Bond Sale—An issue of \$45,000 school building bonds was sold to the Municipal Securities Co., as 5s and 4 1/2%. Dated May 15, 1959. Due on May 15 from 1960 to 1980 inclusive. Interest M-N. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

O'Donnell, Tex.

Bond Sale—An issue of \$10,000 park bonds was sold to the Municipal Securities Co., as 5s, at a price of par. Dated May 1, 1959. Due on May 1 from 1979 to 1983 inclusive. Interest M-N. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Pettus Independent School District, Texas

Bond Sale—The \$75,000 schoolhouse bonds offered June 4—v. 189, p. 2511—were awarded to Russ & Co., as follows:

\$32,000 4s. Due on May 1 from 1960 to 1971 inclusive.
10,000 3 1/4%. Due on May 1, 1972.
32,000 3 1/4%. Due on May 1, 1973 and 1974.

UTAH

Davis County School District (P. O. Farmington), Utah

Bond Sale—The \$588,000 general obligation school building bonds offered June 1—v. 189, p. 2404—were awarded to the Mercantile Trust Co., of St. Louis, and Merrill Lynch, Pierce, Fenner & Smith, jointly, at a price of 100.02, a net interest cost of about 3.35%, as follows:

\$88,000 3 1/4%. Due on June 1, 1967.
500,000 3 1/4%. Due on June 1 from 1968 to 1972 inclusive.

DIVIDEND NOTICE

CANADIAN PACIFIC RAILWAY COMPANY

Dividend Notice

At a meeting of the Board of Directors held today a dividend of seventy-five cents per share on the Ordinary Capital Stock was declared in respect of the year 1959, payable in Canadian funds on Aug. 1, 1959, to shareholders of record at 3:30 p.m. on June 19, 1959.

By order of the Board.

T. F. Turner,
Secretary.

Montreal, June 8, 1959.

WASHINGTON

Grant County Public Utility District No. 2, Wash.

Offering of \$195,000,000 Bonds Set for July 1—Public offering of approximately \$195,000,000 term and serial bonds is scheduled to be made July 1 by the underwriting group headed by Dillon, Read & Co. Inc.; Kuhn, Loeb & Co.; John Nuveen & Co., Incorporated; B. J. Van Ingen & Co., Inc.; and Foster & Marshall. The financing has been in preparation for some months.

The offering as presently set up will consist of \$179,225,000 term bonds maturing on July 1, 2009 and \$15,775,000 serial bonds due 1967-1979, inclusive.

Net proceeds from sale of the bonds will be used by the District, a municipal corporation and political subdivision of the State of Washington, to finance construction of the Wanapum Power Development consisting of a dam and powerhouse and related facilities. Construction bids on the dam were received by the District on May 15. The site of the Wanapum Development is in Central Washington on the Columbia River, 18 miles upstream from the Priest Rapids Development. The site is about 150 air miles northeast of Portland, Ore., 130 air miles southeast of Seattle, Wash., and 140 air miles southwest of Spokane.

The dam will have an overall structural length of 8,450 feet with a maximum height of 186 feet. The spillway has been designed with capacity sufficient for an extreme flood of 1,400,000 cubic feet per second, which capacity will compare with the maximum flood of record of 740,000 cubic feet per second that occurred in 1894. The powerhouse will contain ten generators. All ten generating units are required to be ready for commercial operation by Jan. 1, 1965 but it is estimated initial generation of some of the units will be commenced by Sept. 1, 1963.

Information meetings will be held in three cities to familiarize group members and potential investors with details of the financing and will be headed by officials of the Grant County Public Utility District; the engineers; counsel; representatives of power companies which have signed purchase power contracts with the District, and managers of the offering group. The meetings will be held in Chicago on Wednesday, June 17, at the Continental Illinois National Bank & Trust Co. at 11 a.m.; in New York City on Thursday, June 18, at the Chamber of Commerce of the State of New York at 11 a.m.; and in Boston on Friday, June 19, at the Parker House at 10:30 a.m.

King County Water District No. 93 (P. O. Mercer Island), Wash.

Bond Sale—The \$650,000 water revenue bonds offered June 3—v. 189, p. 2512—were awarded to Bramhall & Stein, and Wm. P. Harper & Son & Co., jointly.

King County, Federal Way School District No. 210 (P. O. Seattle), Wash.

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on June 25 for the purchase of \$125,000 general obligation bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

Whitman County, Endicott School District No. 308 (P. O. Colfax), Washington

Bond Sale—The \$290,000 general obligation bonds offered May 14—v. 189, p. 2084—were awarded to the Bank of Endicott, and the Old National Bank, of Colfax, jointly.

WISCONSIN

Wisconsin State Colleges Building Corp. (P. O. Madison), Wis.

Bond Sale—The \$5,400,000 student union revenue bonds offered June 3—v. 189, p. 2404—were sold to the Federal Housing and Home Finance Corporation, as 2 1/4% and 2 3/4%, at a price of par.

WEST VIRGINIA

West Virginia Turnpike Commission (P. O. Charleston), W. Va.

Bondholders' Protective Committee Formed—Owners of bonds issued by the Commission for financing construction of the West Virginia Turnpike have organized the West Virginia Turnpike Bondholders Protective Committee, it was announced in Washington, D. C. on June 9. Chairman of the Committee is John R. Steelman, Washington industrial consultant since 1953, who held numerous high government posts in three national administrations. Dr. Steelman was the assistant to the President during the Truman Administration, and also served as Special Assistant to President Eisenhower. The other members of the Protective Committee are Mr. Irving Rudd and Dr. Franklin L. Burdette. Mr. Rudd, partner in Rudd & Co., members of the New York Stock Exchange, has been in the investment securities business for 25 years. During World War II Mr. Rudd, an economist with degrees from Harvard and Columbia Universities, served with the Office of Strategic Services, and was Special Assistant to Donald Nelson, Chairman of the War Production Board. Dr. Burdette, a native of West Virginia, is a noted political scientist, presently Professor of Government and Politics and Director of the Bureau of Governmental Research at the University of Maryland.

The Secretary of the Committee will be Dr. Max M. Kampelman of Washington, D. C. Dr. Kampelman, who has had extensive government experience on the staff of the United States Senate for several years, is a partner in the law firm of Strasser, Spiegelberg, Fried & Frank.

It has also been announced that Mr. Bertram Lindman and Dr. Robinson Newcomb will serve as consultants to the Committee on engineering and economic problems. Mr. Lindman is an engineer and economist with long experience in highway and highway financing problems. Dr. Newcomb, a private economic consultant, has had a long career in the government service, and most recently served as an economist in the Office of Defense Mobilization and as a consultant to the Council of Economic Advisors. The New York City and Washington law firm of Strasser, Spiegelberg, Fried & Frank will act as counsel to the Committee.

The Turnpike Commission, an agency of the State of West Virginia, has issued 3 1/4% bonds in the amount of \$96 million and 4 1/4% bonds in the amount of \$37 million, all due on Dec. 1, 1989, to finance construction of the Turnpike. Interest on the bonds is payable out of Turnpike revenues, and commencing in 1957 annual payments out of revenue were to be made to a sinking fund to enable retirement of these bonds by the time of the maturity in 1989.

Traffic on the Turnpike, which opened in 1954, has been substantially under the levels which had been predicted. Payments to the sinking fund for retirement of the bonds have not been made, and during 1958, the fourth year of the Turnpike's operation, its net revenues were not adequate to meet bond interest requirements. As a consequence, the bonds have been selling at a price equivalent to about half their face value.

Dr. Steelman has made the following statement concerning the objectives of the Committee:

"Our purpose is to take such steps as are necessary and appropriate to assist the Turnpike Commission in putting its operation on a realistic and profitable basis which will enable the Commission to meet its obligations to the bondholders. The Committee is now exploring various means for achieving this objective. We would like to obtain the cooperation of and participation in our efforts of all of the Turnpike's bondholders."

WISCONSIN

Cedar Grove (Village) & Holland (Town) Joint School District No. 1 (P. O. Cedar Grove), Wis.

Bond Sale—The \$189,000 school bonds offered June 2—v. 189, p. 2404—were awarded to Barcus, Kindred & Co., as follows:

\$89,000 3 1/4%. Due on July 1 from 1961 to 1969 inclusive.
100,000 3.90%. Due on July 1 from 1970 to 1979 inclusive.

Milwaukee, Wis.

Bond Offering—John E. Kalupa, City Comptroller, will receive sealed bids until 10:30 a.m. (CDST) on June 23 for the purchase of \$7,540,000 general obligation Public Museum bonds. Dated July 15, 1959. Due on July 15 from 1960 to 1966 inclusive. Principal and interest (J-J) payable at the City Treasurer's office, or at the Morgan Guaranty Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

New Madison, Wis.

Bond Offering—A. W. Bareis, City Clerk, will receive oral bids at 10 a.m. (CST) on June 23 for the purchase of \$1,000,000 waterworks revenue bonds. Dated April 1, 1959. Due on Oct. 1 from 1960 to 1985 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

Oshkosh, Wis.

Bond Offering—Roger Kliss, City Clerk, will receive sealed bids until 11 a.m. (CDST) on July 1 for the purchase of \$4,600,000 Series A corporate purposes bonds. Dated July 1, 1959. Bidders to specify one of the following maturity schedules: (A) on July 1 from 1960 to 1974 inclusive; (B) on July 1 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at a bank designated by the successful bidder, or at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Wausau, Wis.

Bond Sale—The \$3,750,000 corporate purpose bonds offered June 9—v. 189, p. 2512—were awarded to a group headed by the First National Bank of Chicago, as 3 1/2%, at a price of 100.009, a basis of about 3.49%.

Others in the account: Northern Trust Co., of Chicago; White, Weld & Co.; Mercantile Trust Company, of St. Louis; The Milwaukee Company; Braun, Bosworth & Co., Inc.; William Blair & Co.; Baxter & Co.; Rodman & Renshaw, and H. V. Sattley & Co., Inc.

CANADA

NOVA SCOTIA

Yarmouth, N. S.

Debenture Sale—An issue of \$195,000 improvement debentures was sold to Gairdner Son & Co., Ltd., as 5 1/4%, at a price of 97.04.

ONTARIO

Elmira, Ont.

Debenture Sale—An issue of \$400,000 improvement debentures was sold to the Bankers Bond Corp., Ltd., and Dawson, Hannaford, Ltd., jointly, as 5 1/2%, at a price of 96.75. Due on July 1 from 1960 to 1979 inclusive. Interest J-J.

Napanee, Ont.

Debenture Sale—An issue of \$84,500 improvement debentures was sold to R. A. Daly & Co., Ltd., as 5 1/2%, at a price of 97.11. Due on June 1 from 1960 to 1974 inclusive. Interest J-D.

QUEBEC

Dorval Catholic School Commission, Que.

Bond Sale—An issue of \$450,000 5 1/2% school bonds was sold to L. G. Beaubien & Co., Ltd., at a price of 95.87. Dated June 1, 1959. Due on June 1 from 1960 to 1969 inclusive. Interest J-D.

Duvernay, Quebec

Debenture Sale—An issue of \$543,000 improvement debentures was sold on May 19 to a syndicate headed by the Banque Provinciale du Canada, as 5 1/2%, at a price of 92.07, a basis of about 6.77%. Dated June 1, 1959. Due on June 1 from 1960 to 1969 inclusive. Interest J-D.

Other members of the syndicate: Florido Matteau & Fils, Credit Anglo-Francais, Ltd., Gaston Laurent, Inc., Durocher, Rodrigue & Co., Ltd., Grenier, Ruel & Co., Inc., Garneau, Boulanger, Ltd., La Corporation de Prets de Quebec, Credit Quebec, Inc., Belanger, Inc., Morgan, Ostiguy & Hudon, Ltd., Oscar Dube & Co., Inc., and J. E. Laflamme, Ltd.

Hudson Catholic Sch. Commission, Quebec

Bond Sale—An issue of \$190,000 5 1/2% school bonds was sold to Credit Quebec, Inc., and Banque Canadienne Nationale, jointly, at a price of 97.43. Dated June 1, 1959. Due on June 1 from 1960 to 1974 inclusive. Interest J-D.

Longueuil Catholic School Commission, Que.

Bond Sale—An issue of \$567,000 5 1/2% school bonds was sold to a group composed of the Banque Provinciale du Canada, Credit Anglo-Francais, Ltd., Credit Quebec, Inc., and Belanger, Inc., at a price of 97.18. Dated June 1, 1959. Due on June 1 from 1960 to 1969 inclusive. Interest J-D.

Pointe-Claire and Beaconsfield Protestant School Commission, Quebec

Bond Sale—An issue of \$1,700,000 school bonds was sold to A. E. Ames & Co., Ltd., as 5 1/2%. Due on June 1 from 1960 to 1979 inclusive. Interest J-D.

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